

REPORT/RECOMMENDATION TO THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD AND RECORD OF ACTION

December 8, 2025

FROM

CARRIE HARMON, Director, Community Development and Housing

SUBJECT

Resolution Approving the Successor Agency to the Redevelopment Agency of the County of San Bernardino's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2026-27

RECOMMENDATION(S)

Adopt a **Resolution No. 2025-19** approving the Successor Agency to the Redevelopment Agency of the County of San Bernardino's Recognized Obligation Payment Schedule and administrative budget for Fiscal Year 2026-27.

(Presenter: Carrie Harmon, Director, San Bernardino County, (909) 382-3983)

BACKGROUND INFORMATION

California Health & Safety Code (HSC) section 34177 requires the San Bernardino Countywide Oversight Board (CWOB) to approve the 2026-27 Recognized Obligation Payment Schedule (ROPS) and administrative budget. The ROPS is an annual form and must be submitted to the Department of Finance (DOF) and the County Auditor-Controller by February 1 of each year. Pursuant to HSC section 34179(h)(1)(B), the administrative budget is not required to be sent to DOF.

DOF will have until April 15 to review the 2026-27 ROPS and provide the successor agency a compliance determination. If the successor agency disagrees with the DOF determination, a "meet and confer" is allowed to facilitate a discussion between the successor agency and DOF. In the event of a meet and confer process, DOF must make a final compliance determination on or before May 15 or 15 days prior to the June 1 Redevelopment Property Tax Trust Fund (RPTTF) distribution.

The recommended action will further the Successor Agency to the Redevelopment Agency of the County of San Bernardino's (Successor Agency) dissolution as an annual ROPS is required by DOF as part of the wind-down of the Successor Agency. There is a decrease requested in the amount of \$3,667,955 required from the RPTTF from the last annual ROPS approved due to the change in the schedule of payments to the Trustee for the San Sevaire 2016 Series A & B, and San Sevaire 2020 Series A Bonds and a decrease in the administrative budget.

It is recommended the CWOB approve the Successor Agency's 2026-27 ROPS and administrative budget. The draft 2026-27 ROPS will be provided to DOF, the County Auditor-Controller and the County Administrative Office as required by HSC section 34177(1)(2)(B). The adopted 2026-27 ROPS will be provided to DOF and the County Auditor-Controller pursuant to HSC section 34177(o). This will commence the DOF review period.

ATTACHMENTS

Attachment A – Resolution

**Resolution Approving the Successor Agency to the Redevelopment
Agency of the County of San Bernardino's Recognized Obligation
Payment Schedule and Administrative Budget for Fiscal Year 2026-27
December 8, 2025**

Attachment B – ROPS for Fiscal Year 2026-27

Attachment C – Administrative Budget for Fiscal Year 2026-27

REVIEW BY OTHERS

This item has been reviewed by Auditor-Controller/Treasurer/Tax Collector on December 2, 2025 and San Bernardino Countywide Oversight Board Legal Counsel on November 25, 2025.

**Resolution Approving the Successor Agency to the Redevelopment Agency of the County of San Bernardino's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2026-27
December 8, 2025**

Record of Action of the San Bernardino Countywide Oversight Board

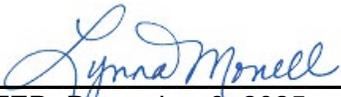
APPROVED

Moved: Daniel Walden Seconded: Icilda Wallace

Ayes: Richard DeNava, Becky Lepins, Cindy Saks, Daniel Walden, Icilda Wallace, David Wert

Absent: Acquanetta Warren

Lynna Monell, SECRETARY

BY 
DATED: December 8, 2025



cc: File - San Bernardino Countywide Oversight Board
w/attachments

CCM 12/17/2025

RESOLUTION NO. 2025- 19

RESOLUTION OF THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD APPROVING THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE COUNTY OF SAN BERNARDINO'S RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2026-27

On Monday, December 8, 2025 on motion of San Bernardino Countywide Oversight Board Member Walden, duly seconded by San Bernardino Countywide Oversight Board Member Wallace and carried, the following resolution is adopted by the San Bernardino Countywide Oversight Board, State of California.

WHEREAS, California Health and Safety Code (HSC) section 34179(e) requires all action items of the San Bernardino Countywide Oversight Board be accomplished by resolution; and

WHEREAS, HSC section 34177 requires the San Bernardino Countywide Oversight Board to approve the Recognized Obligation Payment Schedule (ROPS) and administrative budget; and

WHEREAS, pursuant to HSC section 34177(o), the deadline for submitting the ROPS for Fiscal Year 2026-2027 to the Department of Finance is February 1, 2026.

NOW, THEREFORE, the San Bernardino Countywide Oversight Board hereby resolves, determines and orders as follows:

Section 1. The foregoing recitals are true and correct.

Section 2. The Successor Agency to the Redevelopment Agency of the County of San Bernardino's ROPS and administrative budget for Fiscal Year 2026-27 in the form presented in Attachment "B", attached hereto and incorporated herein by this reference, together with such changes thereto as may be approved by the San Bernardino Countywide Oversight Board, are hereby approved.

Section 3. The ROPS for Fiscal Year 2026-27 in the form presented in Attachment "B" shall be transmitted to the Department of Finance, with a copy submitted concurrently to the San Bernardino Countywide Oversight Board.

This resolution shall take effect from and after the date of its passage and adoption.

PASSED AND ADOPTED by the San Bernardino Countywide Oversight Board, State of California, by the following vote:

AYES: OVERSIGHT BOARD MEMBER: Richard DeNava, Becky Lepins, Cindy Saks, Daniel Walden, Icilda Wallace, David Wert

NOES: OVERSIGHT BOARD MEMBER: None

ABSENT: OVERSIGHT BOARD MEMBER: Acquanetta Warren

* * * * *

STATE OF CALIFORNIA)
)
SAN BERNARDINO COUNTY) ss.

I, **LYNNA MONELL**, Secretary to the San Bernardino Countywide Oversight Board, State of California, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Countywide Oversight Board, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of December 8, 2025. #6 CCM

LYNNA MONELL
Secretary to the San Bernardino Countywide
Oversight Board

By _____



Deputy

Recognized Obligation Payment Schedule (ROPS 26-27) - Summary
Filed for the July 1, 2026 through June 30, 2027 Period

Successor Agency: San Bernardino County
 County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	26-27 A Total (July - December)	26-27 B Total (January - June)	ROPS 26-27 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 3,591,529	\$ -	\$ 3,591,529
B Bond Proceeds	-	-	-
C Reserve Balance	3,591,529	-	3,591,529
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 413,850	\$ 897,264	\$ 1,311,114
F RPTTF	303,100	897,264	1,200,364
G Administrative RPTTF	110,750	-	110,750
H Current Period Enforceable Obligations (A+E):	\$ 4,005,379	\$ 897,264	\$ 4,902,643

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety Code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

 David Wert Chairman

 Signature Date 12/8/2025

San Bernardino County Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail
July 1, 2026 through June 30, 2027
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L					Q	R					W										
											M						N						O					P				
											26-27 A (July - December)						26-27 B (January - June)						26-27 A Total					26-27 B Total				
											Fund Sources						Fund Sources						Fund Sources					Fund Sources				
Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF													
								\$ 63,163,978		\$ 4,902,643	\$ -	\$ 3,591,529	\$ -	\$ 303,100	\$ 110,750	\$ 4,005,379	\$ -	\$ -	\$ -	\$ 897,264	\$ -	\$ 897,264										
9	Contract for Consulting Services	Professional Service	5/3/2005	6/30/2027	HDL Coren & Cone	Financial Consulting	All	\$ 3,000	N	\$ 3,000					\$ -				3,000		\$ 3,000											
18	Legal Consultant	Legal	12/16/2008	6/30/2026	Goldfarb & Lipman	Outside Legal Counsel	All	\$ -	N	\$ -					\$ -						\$ -											
21	Audit Consulting Services	Professional Service	8/15/2012	6/30/2029	RAMS	Per Bond Documents	All	\$ 16,000	N	\$ 16,000			16,000		\$ 16,000						\$ -											
23	Financial - Professional Services KMA	Admin Costs	8/15/2012	6/30/2026	Keyser Marston Associates	Financial Consulting	All		N	\$ -					\$ -						\$ -											
25	Maintenance of Properties	Property Maintenance	1/1/2013	6/30/2026	Various	Prop Management & Maintenance	All	\$ -	N	\$ -					\$ -						\$ -											
26	Real Estate Professional Services Long Range Property Plan - RSG	Property Disposition	8/15/2012	6/30/2026	Rosenow Spevacek Group Inc. and Real Estate Services Department	Consulting Support required by Legislation	All	\$ -	N	\$ -					\$ -						\$ -											
54	2016 Series A and B TAB - San Sevaine (54&55)	Refunding Bonds Issued After 6/27/12	1/20/2016	9/1/2035	Bank of NY	2016 Bonds Refinanced 2005 Series A TABs	San Sevaine	\$ 31,776,275	N	\$ 3,187,888		2,669,244			\$ 2,669,244				518,644		\$ 518,644											
56	Bank Fee's for the 2016 and 2010 Bonds	Fees	11/22/2010	9/1/2040	Bank of NY	All Bond Issues Annual Bank Fee's	All	\$ 9,000	N	\$ 9,000			9,000		\$ 9,000						\$ -											
57	Administrative Costs	Miscellaneous	7/1/2026	6/30/2027	County of San Bernardino	Administrative Costs	All	\$ 110,750	N	\$ 110,750				110,750	\$ 110,750						\$ -											
58	2020 Series B - Cedar Glen	Refunding Bonds Issued After 6/27/12	10/1/2020	9/1/2034	Bank of NY	SBCedar Glen 20	Cedar Glen	\$ 2,862,900	N	\$ 321,600			278,100		\$ 278,100				43,500		\$ 43,500											
59	2020 Series A - San Sevaine	Refunding Bonds Issued After 6/27/12	10/1/2020	9/1/2040	Bank of NY	San Bernardino TARB 2020 San Sevaine	San Sevaine	\$ 28,386,053	N	\$ 1,254,406		922,286			\$ 922,286				332,120		\$ 332,120											

San Bernardino County Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances
July 1, 2023 through June 30, 2024
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	
		Fund Sources						
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	Bonds issued on or before 12/31/11	Bonds issued on or after 01/01/12	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments	
1	Beginning Available Cash Balance (Actual 07/01/23) RPTTF amount should exclude "A" period distribution amount			4,446,639		1,356,590	F1: 0 G1: 20-21 PPA (\$1,273,054) + 21-22 PPA (\$57,459) + 22-23 PPA (\$26,077)	
2	Revenue/Income (Actual 06/30/24) RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller					3,778,288	F2: 0 G2: 4103200412 - \$3,560,471 4102892619 - \$13,517 4102892620 - \$204,300	
3	Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)			4,446,639		4,872,107	Actual Expenditures RPTTF - \$4,722,362.87 Admin - \$149,743.36	
4	Retention of Available Cash Balance (Actual 06/30/24) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					83,536	21-22 PPA - \$57,459 22-23 PPA - \$26,077	
5	ROPS 23-24 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC	No entry required					179,235	PPA FY23-24
6	Ending Actual Available Cash Balance (06/30/24) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0		

San Bernardino County Recognized Obligation Payment Schedule (ROPS 26-27) - Notes July 1, 2026 through June 30, 2027

Item #	Notes/Comments
9	HDL to serve as the Fiscal Consultant for the ongoing annual Sevaine Tax Allocation Bond Disclosure reports.
21	RAMS Audit Consulting Services to complete required Financial Statements Audit per the Dissolution Act and ongoing bond disclosure requirements.
54	2016 San Sevaine Series A and B TAB Debt Service Payments. Reserve balance is used to pay for the scheduled debt service due amount. Starting FY26-27, the Agency will only request for the 2016 San Sevaine Series A and B that are due on the ROPS period, thus, there will be no reserve balance or a carryover in the future.
56	Bank Fee's for the 2016 and 2010 Bonds - BNY serves as the Trustee for all of the Successor Agency's Bond issuances and they also process our Debt Service Payments along with providing notice on all our disclosure activities. As the Trustee for our bonds they are entitled to bank fee's in the amount of \$9,000 annually.
57	Administrative Costs
58	2020 Series A - Cedar Glen Service Payments per bond indenture.
59	2020 Series A - San Sevaine Service Payments per bond indenture. Reserve balance is used to pay for the scheduled debt service due amount. Starting FY26-27, the Agency will only request for the 2020 San Sevaine Series A that are due on the ROPS period, thus, there will be no reserve balance or a carryover in the future.