

# **REPORT/RECOMMENDATION TO THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD AND RECORD OF ACTION**

**January 12, 2026**

## **FROM**

**CASEY BROOKSHER, Assistant City Manager, Successor Agency to the Redevelopment Agency of the City of Hesperia**

## **SUBJECT**

Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Hesperia's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2026-27

## **RECOMMENDATION(S)**

Adopt a **Resolution No. 2026-05** approving the Successor Agency to the Redevelopment Agency of the City of Hesperia's Recognized Obligation Payment Schedule and administrative budget for Fiscal Year 2026-27.

(Presenter: Jenny Benitez, Consultant, RSG, Inc., (949) 316-3746)

## **BACKGROUND INFORMATION**

California Health & Safety Code (HSC) section 34177 requires the San Bernardino Countywide Oversight Board (CWOB) to approve the 2026-27 Recognized Obligation Payment Schedule (ROPS) and administrative budget. The ROPS is an annual form and must be submitted to the Department of Finance (DOF) and the County Auditor-Controller by February 1 of each year. Pursuant to HSC section 34179(h)(1)(B), the administrative budget is not required to be sent to DOF.

DOF will have until April 15 to review the 2026-27 ROPS and provide the successor agency a compliance determination. If the successor agency disagrees with the DOF determination, a "meet and confer" is allowed to facilitate a discussion between the successor agency and DOF. In the event of a meet and confer process, DOF must make a final compliance determination on or before May 15 or 15 days prior to the June 1 Redevelopment Property Tax Trust Fund (RPTTF) distribution.

The recommended action will further the Successor Agency to the Redevelopment Agency of the City of Hesperia's (Successor Agency) dissolution as an annual ROPS is required by DOF as part of the wind-down of the Successor Agency. There is a decrease of \$1,027,747 requested in the amount required from the RPTTF from the last annual ROPS approved.

It is recommended the CWOB approve the Successor Agency's 2026-27 ROPS and administrative budget. The draft 2026-27 ROPS will be provided to DOF, the County Auditor-Controller and the County Administrative Office as required by HSC section 34177(I)(2)(B). The adopted 2026-27 ROPS will be provided to DOF and the County Auditor-Controller pursuant to HSC section 34177(o). This will commence the DOF review period.

## **ATTACHMENTS**

Attachment A – Resolution

**Resolution Approving the Successor Agency to the Redevelopment  
Agency of the City of Hesperia's Recognized Obligation Payment  
Schedule and Administrative Budget for Fiscal Year 2026-27  
January 12, 2026**

Attachment B – ROPS for Fiscal Year 2026-27

Attachment C – Administrative Budget for Fiscal Year 2026-27

**REVIEW BY OTHERS**

This item has been reviewed by Auditor-Controller/Treasurer/Tax Collector on December 23, 2025 and San Bernardino Countywide Oversight Board Legal Counsel on December 18, 2025.

**Resolution Approving the Successor Agency to the Redevelopment  
Agency of the City of Hesperia's Recognized Obligation Payment  
Schedule and Administrative Budget for Fiscal Year 2026-27  
January 12, 2026**

Record of Action of the San Bernardino Countywide Oversight Board

**APPROVED**

Moved: Katie Hylton   Seconded: Acquanetta Warren

Ayes: Valerie Clay, Katie Hylton, Cindy Saks, Eric Vreeman, Acquanetta Warren, David Wert

Absent: Becky Lepins

Lynna Monell, SECRETARY

BY



DATED: January 12, 2026



cc:     File - Countywide Oversight Board w/ attachments

JM     01/14/2026

**RESOLUTION NO. 2026- 05**

**RESOLUTION OF THE SAN BERNARDINO COUNTYWIDE OVERSIGHT  
BOARD APPROVING THE SUCCESSOR AGENCY TO THE  
REDEVELOPMENT AGENCY OF THE CITY OF HESPERIA'S  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND  
ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2026-27**

On Monday, January 12, 2026 on motion of San Bernardino Countywide Oversight Board Member Hylton, duly seconded by San Bernardino Countywide Oversight Board Member Warren and carried, the following resolution is adopted by the San Bernardino Countywide Oversight Board, State of California.

WHEREAS, California Health and Safety Code (HSC) section 34179(e) requires all action items of the San Bernardino Countywide Oversight Board be accomplished by resolution; and

WHEREAS, HSC section 34177 requires the San Bernardino Countywide Oversight Board to approve the Recognized Obligation Payment Schedule (ROPS) and administrative budget; and

WHEREAS, pursuant to HSC section 34177(o), the deadline for submitting the ROPS for Fiscal Year 2026-27 to the Department of Finance is February 1, 2026.

NOW, THEREFORE, the San Bernardino Countywide Oversight Board hereby resolves, determines and orders as follows:

Section 1. The foregoing recitals are true and correct.

Section 2. The Successor Agency to the Redevelopment Agency of the City of Hesperia's ROPS and administrative budget for Fiscal Year 2026-27 in the form presented in Attachment "B", attached hereto and incorporated herein by this reference, together with such changes thereto as may be approved by the San Bernardino Countywide Oversight Board, are hereby approved.

Section 3. The ROPS for Fiscal Year 2026-27 in the form presented in Attachment "B" shall be transmitted to the Department of Finance, with a copy submitted concurrently to the San Bernardino Countywide Oversight Board.

This resolution shall take effect from and after the date of its passage and adoption.

PASSED AND ADOPTED by the San Bernardino Countywide Oversight Board, State of California, by the following vote:

AYES: OVERSIGHT BOARD MEMBER: Valerie Clay, Katie Hylton, Cindy Saks, Eric Vreeman, Acquanetta Warren, David Wert

NOES:OVERSIGHT BOARD MEMBER: None

ABSENT:OVERSIGHT BOARD MEMBER: Becky Lepins

\*\*\*\*\*

STATE OF CALIFORNIA

SAN BERNARDINO COUNTY

ss.

I, **LYNNA MONELL**, Secretary to the San Bernardino Countywide Oversight Board, State of California, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Countywide Oversight Board, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of January 12, 2026. #5

LYNNA MONELL

Secretary to the San Bernardino Countywide  
Oversight Board

By \_\_\_\_\_




Recognized Obligation Payment Schedule (ROPS 26-27) - Summary  
Filed for the July 1, 2026 through June 30, 2027 Period

Successor Agency: Hesperia  
County: San Bernardino

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) |  | 26-27 A Total<br>(July - December) | 26-27 B Total<br>(January - June) | ROPS 26-27 Total |
|--|--|------------------------------------|-----------------------------------|------------------|
| A  | Enforceable Obligations Funded as Follows (B+C+D):   | \$ 1,000,000                       | \$ -                              | \$ 1,000,000     |
| B  | Bond Proceeds  | -                                  | -                                 | -                |
| C  | Reserve Balance                                      | 1,000,000                          | -                                 | 1,000,000        |
| D  | Other Funds  | -                                  | -                                 | -                |
| E  | Redevelopment Property Tax Trust Fund (RPTTF) (F+G): | \$ 5,931,385                       | \$ 1,629,798                      | \$ 7,561,183     |
| F  | RPTTF  | 5,885,497                          | 1,583,909                         | 7,469,406        |
| G  | Administrative RPTTF                                 | 45,889                             | 45,889                            | 91,777           |
| H  | Current Period Enforceable Obligations (A+E):        | \$ 6,931,385                       | \$ 1,629,798                      | \$ 8,561,183     |

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (o) of the Health and Safety Code, I  
hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named successor  
agency.

David Wert Chairman  
 January 12, 2026  
Signature Date

| City of Hesperia Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail |  |                                      |                                    |                                     |   |   |              |                                      |         |                  |                           |                 |             |              |             |               |                          |                 |             |              |             |               |
|--|--|--------------------------------------|------------------------------------|-------------------------------------|---|---|--------------|--------------------------------------|---------|------------------|---------------------------|-----------------|-------------|--------------|-------------|---------------|--------------------------|-----------------|-------------|--------------|-------------|---------------|
| July 1, 2026 through June 30, 2027   |  |                                      |                                    |                                     |   |   |              |                                      |         |                  |                           |                 |             |              |             |               |                          |                 |             |              |             |               |
| (Report Amounts in Whole Dollars)  |  |                                      |                                    |                                     |   |   |              |                                      |         |                  |                           |                 |             |              |             |               |                          |                 |             |              |             |               |
| A  | B  | C                                    | D                                  | E                                   | F   | G   | H            | I                                    | J       | K                | L                         | M               | N           | O            | P           | Q             | R                        | S               | T           | U            | V           | W             |
| Item #   | Project Name/Debt Obligation                             | Obligation Type                      | Contract/ Agreement Execution Date | Contract/Agreement Termination Date | Payee   | Description/Project Scope                                   | Project Area | Total Outstanding Debt or Obligation | Retired | ROPS 26-27 Total | 26-27 A (July - December) |                 |             |              |             | 26-27 A Total | 26-27 B (January - June) |                 |             |              |             | 26-27 B Total |
|  |  |                                      |                                    |                                     |   |   |              |                                      |         |                  | Fund Sources              |                 |             |              |             |               | Fund Sources             |                 |             |              |             |               |
|  |  |                                      |                                    |                                     |   |   |              |                                      |         |                  | Bond Proceeds             | Reserve Balance | Other Funds | RPTTF        | Admin RPTTF |               | Bond Proceeds            | Reserve Balance | Other Funds | RPTTF        | Admin RPTTF |               |
|  |  |                                      |                                    |                                     |   |   |              | \$ 94,775,479                        |         | \$ 8,561,183     | \$ -                      | \$ 1,000,000    | \$ -        | \$ 5,885,497 | \$ 45,889   | \$ 6,931,385  | \$ -                     | \$ -            | \$ -        | \$ 1,583,909 | \$ 45,889   | \$ 1,629,798  |
| 74   | Administrative Costs                                     | Administrative Costs                 | 7/1/2026                           | 6/30/2027                           | Successor Agency; City of Hesperia; Consultants | Agency administrative costs                                 | 1 & 2        | 1,193,101                            | N       | \$ 91,777        |                           |                 |             |              | 45,889      | \$ 45,889     |                          |                 |             |              | 45,889      | \$ 45,889     |
| 76   | Hesperia 2018A TARBS                                     | Refunding Bonds Issued After 6/27/12 | 9/11/2018                          | 9/1/2037                            | U.S. Bank                                       | Refunding of 2005 and 2007 bond series for interest savings | 1 & 2        | 91,024,916                           | N       | \$ 5,960,944     |                           |                 |             | 4,377,034    |             | \$ 4,377,034  |                          |                 |             | 1,583,909    |             | \$ 1,583,909  |
| 77   | Hesperia 2018B TARBS                                     | Refunding Bonds Issued After 6/27/12 | 9/11/2018                          | 9/1/2026                            | U.S. Bank                                       | Refunding of 2005 and 2007 bond series for interest savings | 1 & 2        | 2,497,963                            | N       | \$ 2,497,963     |                           | 1,000,000       |             | 1,497,963    |             | \$ 2,497,963  |                          |                 |             | -            |             | \$ -          |
| 79   | Trustee Bond Administration Fees - 2018 TARBS - Series A | Fees                                 | 9/11/2018                          | 9/1/2037                            | U.S. Bank                                       | Bond Administration Fees for 2018 TARBS                     | 1 & 2        | 48,000                               | N       | \$ 4,000         |                           |                 |             | 4,000        |             | \$ 4,000      |                          |                 |             |              |             | \$ -          |
| 80   | Trustee Bond Administration Fees - 2018 TARBS - Series B | Fees                                 | 9/11/2018                          | 9/1/2026                            | U.S. Bank                                       | Bond Administration Fees for 2018 TARBS                     | 1 & 2        | 4,000                                | N       | \$ 4,000         |                           |                 |             | 4,000        |             | \$ 4,000      |                          |                 |             |              |             | \$ -          |
| 82   | Arbitrage - 2018 TARBS Series A & B                      | Fees                                 | 9/11/2018                          | 9/1/2037                            | Willdan   | Bond Arbitrage for 2018 TARBS                               | 1 & 2        | 7,500                                | N       | \$ 2,500         |                           |                 |             | 2,500        |             | \$ 2,500      |                          |                 |             |              |             | \$ -          |

**City of Hesperia Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances**  
**July 1, 2023 through June 30, 2024**  
**(Report Amounts in Whole Dollars)**

| A | B  | C                                  | D                                 | E   | F                            | G                   | H  |
|---|--|------------------------------------|-----------------------------------|---|------------------------------|---------------------|--|
|   | ROPS 23-24 Cash Balances<br>(07/01/23 - 06/30/24)  | Fund Sources                       |                                   |   |                              |                     | Comments   |
|   |  | Bond Proceeds                      |                                   | Reserve Balance   | Other Funds                  | RPTTF               |  |
|   |  | Bonds issued on or before 12/31/11 | Bonds issued on or after 01/01/12 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, Grants, Interest, etc. | Non-Admin and Admin |  |
| 1 | Beginning Available Cash Balance (Actual 07/01/23)<br>RPTTF amount should exclude "A" period distribution amount   |                                    |                                   | 1,053,734   | 78,753                       | 5,661               | E: Includes reserves from ROPS 24-25, PPA 2021-22 of \$24,923 + ROPS 25-26, PPA 22-23 of \$28,811 + \$1,000,000 debt service reserve held<br>F: \$31,964 reserved for ROPS 23-24 (Item 76) + \$8,441 reserved for ROPS 24-25 (Item 76) + \$38,348 reserved for ROPS 25-26 (Item 76)<br>G: \$5,661 PPA 20-21 (ROPS 23-24) |
| 2 | Revenue/Income (Actual 06/30/24)<br>RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller                        |                                    |                                   |   | 106,615                      | 9,800,960           | F: 23-24 Interest Revenues<br>G: RPTTF   |
| 3 | Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)  |                                    |                                   | 1,000,000   | 31,964                       | 8,765,896           | E: Retention for debt service<br>F: Other funds expenditures<br>G: Matches PPA 23-24 expenses less retention for debt service  |
| 4 | Retention of Available Cash Balance (Actual 06/30/24)<br>RPTTF amount retained should only include the amounts distributed as reserve for future period(s) |                                    |                                   | 53,734  | 46,788                       | 1,000,000           | E: ROPS 24-25, PPA 2021-22 of \$24,923 + ROPS 25-26, PPA 22-23 of \$28,811<br>F: \$8,441 reserved for ROPS 24-25 (Item 76) + \$38,348 reserved for ROPS 25-26 (Item 76)<br>G: Debt service reserve held for ROPS 24-25   |
| 5 | ROPS 23-24 RPTTF Prior Period Adjustment<br>RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC                               | No entry required                  |                                   |   |                              | 40,725              |  |
| 6 | Ending Actual Available Cash Balance (06/30/24)<br>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)   | \$ 0                               | \$ 0                              | \$ 0  | \$ 106,616                   | \$ 0                |  |



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| <b>City of Hesperia Recognized Obligation Payment Schedule (ROPS 26-27) - Notes July 1, 2026 through June 30, 2027</b> |
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| Item # | Notes/Comments   |
|--------|--|
| 77     | The Reserve Balance of \$1 million for this item was collected in the prior round ROPS 25-26 due to cash flow and to complete the final payment for this item in period 26-27A |