

REPORT/RECOMMENDATION TO THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD AND RECORD OF ACTION

January 13, 2025

FROM

RYAN BLACKERBY, MBA, Deputy Director of Finance, Finance Department

SUBJECT

Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Yucaipa's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2025-26

RECOMMENDATION(S)

Adopt a **Resolution No. 2025-11** approving the Successor Agency to the Redevelopment Agency of the City of Yucaipa's Recognized Obligation Payment Schedule and administrative budget for Fiscal Year 2025-26.

(Presenter: Ryan Blackerby, Deputy Director of Finance, City of Yucaipa, (909) 797-2489)

BACKGROUND INFORMATION

California Health & Safety Code (HSC) section 34177 requires the San Bernardino Countywide Oversight Board (CWOB) to approve the 2025-26 Recognized Obligation Payment Schedule (ROPS) and administrative budget. The ROPS is an annual form and must be submitted to the Department of Finance (DOF) and the County Auditor-Controller by February 1 of each year. Pursuant to HSC section 34179(h)(1)(B), the administrative budget is not required to be sent to DOF.

DOF will have until April 15 to review the 2025-26 ROPS and provide the successor agency a compliance determination. If the successor agency disagrees with the DOF determination, a "meet and confer" is allowed to facilitate a discussion between the successor agency and DOF. In the event of a meet and confer process, DOF must make a final compliance determination on or before May 15 or 15 days prior to the June 1 Redevelopment Property Tax Trust Fund (RPTTF) distribution.

The recommended action will further the Successor Agency to the Redevelopment Agency of the City of Yucaipa's (Successor Agency) dissolution as an annual ROPS is required by DOF as part of the wind-down of the Successor Agency. The request reflects a decrease of \$13,704 in the amount required from the RPTTF from the last annual ROPS approved.

It is recommended the CWOB approve the Successor Agency's 2025-26 ROPS and administrative budget. The draft 2025-26 ROPS will be provided to DOF, the County Auditor-Controller and the County Administrative Office as required by HSC section 34177(l)(2)(B). The adopted 2025-26 ROPS will be provided to DOF and the County Auditor-Controller pursuant to HSC section 34177(o). This will commence the DOF review period.

**Resolution Approving the Successor Agency to the Redevelopment
Agency of the City of Yucaipa's Recognized Obligation Payment
Schedule and Administrative Budget for Fiscal Year 2025-26
January 13, 2025**

ATTACHMENTS

Attachment A – Resolution

Attachment B – ROPS for Fiscal Year 2025-26

Attachment C – Administrative Budget for Fiscal Year 2025-26

REVIEW BY OTHERS

This item has been reviewed by Auditor-Controller/Treasurer/Tax Collector on December 20, 2024 and San Bernardino Countywide Oversight Board Legal Counsel on December 23, 2024.

**Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Yucaipa's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2025-26
January 13, 2025**

Record of Action of the San Bernardino Countywide Oversight Board

APPROVED

Moved: Richard DeNava Seconded: Acquanetta Warren

Ayes: Richard DeNava, Becky Lepins, Cindy Saks, Daniel Walden, Icilda Wallace, Acquanetta Warren, David Wert

Lynna Monell, SECRETARY

BY



DATED: January 13, 2025



cc: File - San Bernardino Countywide Oversight Board
w/attachments

CCM 01/17/2025

RESOLUTION NO. 2025- 11

RESOLUTION OF THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD APPROVING THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF YUCAIPA'S RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2025-26

On Monday, January 13, 2025 on motion of San Bernardino Countywide Oversight Board Member DeNava, duly seconded by San Bernardino Countywide Oversight Board Member Warren and carried, the following resolution is adopted by the San Bernardino Countywide Oversight Board, State of California.

WHEREAS, California Health and Safety Code (HSC) section 34179(e) requires all action items of the San Bernardino Countywide Oversight Board be accomplished by resolution; and

WHEREAS, HSC section 34177 requires the San Bernardino Countywide Oversight Board to approve the Recognized Obligation Payment Schedule (ROPS) and administrative budget; and

WHEREAS, pursuant to HSC section 34177(o), the deadline for submitting the ROPS for Fiscal Year 2025-26 to the Department of Finance is February 1, 2025.

NOW, THEREFORE, the San Bernardino Countywide Oversight Board hereby resolves, determines and orders as follows:

Section 1. The foregoing recitals are true and correct.

Section 2. The Successor Agency to the Redevelopment Agency of the City of Yucaipa's ROPS and administrative budget for Fiscal Year 2025-26 in the form presented in Attachment "B", attached hereto and incorporated herein by this reference, together with such changes thereto as may be approved by the San Bernardino Countywide Oversight Board, are hereby approved.

Section 3. The ROPS for Fiscal Year 2025-26 in the form presented in Attachment "B" shall be transmitted to the Department of Finance, with a copy submitted concurrently to the San Bernardino Countywide Oversight Board.

This resolution shall take effect from and after the date of its passage and adoption.

PASSED AND ADOPTED by the San Bernardino Countywide Oversight Board, State of California, by the following vote:

AYES: OVERSIGHT BOARD MEMBER: Richard DeNava, Becky Lepins, Cindy Saks
Daniel Walden, Icilda Wallace, Acquanetta
Warren, David Wert

NOES: OVERSIGHT BOARD MEMBER: None

ABSENT: OVERSIGHT BOARD MEMBER: None

* * * * *

STATE OF CALIFORNIA)
)
SAN BERNARDINO COUNTY) ss.

I, **LYNNA MONELL**, Secretary to the San Bernardino Countywide Oversight Board, State of California, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Countywide Oversight Board, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of January 13, 2025. #11 CCM

LYNNA MONELL
Secretary to the San Bernardino Countywide
Oversight Board

By _____




Recognized Obligation Payment Schedule (ROPS 25-26) - Summary
Filed for the July 1, 2025 through June 30, 2026 Period

Successor Agency: City of Yucaipa
 County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		25-26 A Total (July - December)	25-26 B Total (January - June)	ROPS 25-26 Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	-	-	-
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 480,446	\$ 231,418	\$ 711,864
F	RPTTF	404,985	155,957	560,942
G	Administrative RPTTF	75,461	75,461	150,922
H	Current Period Enforceable Obligations (A+E):	\$ 480,446	\$ 231,418	\$ 711,864

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety Code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named successor
 agency.

 David Wert Chairman

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 Signature Date

January 13, 2025

City of Yucaipa Successor Agency Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail
July 1, 2025 through June 30, 2026
(Report Amounts in Whole Dollars)

A Item #	B Project Name/Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K ROPS 25-26 Total	25-26 A (July - December)					Q 25-26 A Total	25-26 B (January - June)					W 25-26 B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
44	1998 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	6/2/1998	9/1/2028	U.S. Bank	Bonds issue to fund non-housing projects	All Areas	\$ 8,971,605		\$ 711,864	\$ -	\$ -	\$ -	\$ 404,985	\$ 75,461	\$ 480,446	\$ -	\$ -	\$ -	\$ 155,957	\$ 75,461	\$ 231,418
								195,486	N	\$ 43,663				39,813		\$ 39,813				3,850		\$ 3,850
45	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/12/2004	9/1/2034	U.S. Bank	Bonds issue to fund non-housing projects	All Areas	1,633,958	N	\$ 145,900				116,459		\$ 116,459				29,441		\$ 29,441
46	2010 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	11/2/2010	9/1/2040	U.S. Bank	Bonds issue to fund non-housing projects	All Areas	6,917,239	N	\$ 360,379				244,213		\$ 244,213				116,166		\$ 116,166
47	TAB Trustee Services	Fees	4/27/1998	9/1/2040	U.S. Bank	TAB Trustee Services	All Areas	67,500	N	\$ 4,500				4,500		\$ 4,500						\$ -
48	Professional Services	Fees	2/2/2010	6/30/2026	Wilkan Financial	Bond Disclosure Services	All Areas	6,500	N	\$ 6,500						\$ -				6,500		\$ 6,500
49	Administrative Costs	Admin Costs	7/1/2025	6/30/2026	Employees of Agency, City of Yucaipa, Cole Huber LLP	Payroll for employees, Overhead Allocation, Agency Counsel	All Areas	150,922	N	\$ 150,922					75,461	\$ 75,461					75,461	\$ 75,461

City of Yucaipa Successor Agency Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances
July 1, 2022 through June 30, 2023
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Bonds issued on or before 12/31/11	Bonds issued on or after 01/01/12	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/22) RPTTF amount should exclude "A" period distribution amount	806,110	0	0	33,928	(180,804)	
2	Revenue/Income (Actual 06/30/23) RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller				(16,773)	685,595	Revenue from "Other Funds" is the net of Interest Revenue and Gain/(Loss) on Fair Market Value
3	Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)				25,715	712,287	
4	Retention of Available Cash Balance (Actual 06/30/23) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 22-23 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC	No entry required					7,268
6	Ending Actual Available Cash Balance (06/30/23) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 806,110	\$ 0	\$ 0	\$ (8,560)	\$ (214,764)	

City of Yucaipa Recognized Obligation Payment Schedule (ROPS 25-26) - Notes July 1, 2025 through June 30, 2026

Item #	Notes/Comments