

REPORT/RECOMMENDATION TO THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD AND RECORD OF ACTION

December 9, 2024

FROM

CARRIE HARMON, Director, Community Development and Housing Department

SUBJECT

Resolution Approving the Successor Agency to the Redevelopment Agency of the County of San Bernardino's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2025-26

RECOMMENDATION(S)

Adopt a **Resolution No. 2024-29** approving the Successor Agency to the Redevelopment Agency of the County of San Bernardino's Recognized Obligation Payment Schedule and administrative budget for Fiscal Year 2025-26.

(Presenter: Carrie Harmon, Director, San Bernardino County, (909) 382-3983)

BACKGROUND INFORMATION

California Health & Safety Code (HSC) section 34177 requires the San Bernardino Countywide Oversight Board (CWOB) to approve the 2025-26 Recognized Obligation Payment Schedule (ROPS) and administrative budget. The ROPS is an annual form and must be submitted to the Department of Finance (DOF) and the County Auditor-Controller by February 1 of each year. Pursuant to HSC section 34179(h)(1)(B), the administrative budget is not required to be sent to DOF.

DOF will have until April 15 to review the 2025-26 ROPS and provide the successor agency a compliance determination. If the successor agency disagrees with the DOF determination, a "meet and confer" is allowed to facilitate a discussion between the successor agency and DOF. In the event of a meet and confer process, DOF must make a final compliance determination on or before May 15 or 15 days prior to the June 1 Redevelopment Property Tax Trust Fund (RPTTF) distribution.

The recommended action will further the Successor Agency to the Redevelopment Agency of the County of San Bernardino's (Successor Agency) dissolution as an annual ROPS is required by DOF as part of the wind-down of the Successor Agency. There is an increase requested in the amount of \$19,171 required from the RPTTF from the last annual ROPS approved due to an expected increase of RPTTF Expenditures and Administrative Allowance.

It is recommended the CWOB approve the Successor Agency's 2025-26 ROPS and administrative budget. The draft 2025-26 ROPS will be provided to DOF, the County Auditor-Controller and the County Administrative Office as required by HSC section 34177(l)(2)(B). The adopted 2025-26 ROPS will be provided to DOF and the County Auditor-Controller pursuant to HSC section 34177(o). This will commence the DOF review period.

ATTACHMENTS

Attachment A – Resolution

Attachment B – ROPS for Fiscal Year 2025-26

**Resolution Approving the Successor Agency to the Redevelopment
Agency of the County of San Bernardino's Recognized Obligation
Payment Schedule and Administrative Budget for Fiscal Year 2025-26
December 9, 2024**

Attachment C – Administrative Budget for Fiscal Year 2025-26

REVIEW BY OTHERS

This item has been reviewed by Auditor-Controller/Treasurer/Tax Collector on November 22, 2024 and San Bernardino Countywide Oversight Board Legal Counsel on November 25, 2024.

**Resolution Approving the Successor Agency to the Redevelopment Agency of the County of San Bernardino's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2025-26
December 9, 2024**

Record of Action of the San Bernardino Countywide Oversight Board

APPROVED

Moved: David Wert Seconded: Acquanetta Warren

Ayes: Richard DeNava, Becky Lepins, Cindy Saks, Daniel Walden, Icilda Wallace, Acquanetta Warren, David Wert

Lynna Monell, SECRETARY

BY 
DATED: December 9, 2024



cc: File - San Bernardino Countywide Oversight Board
w/attachments

CCM 12/17/2024

RESOLUTION NO. 2024-29

RESOLUTION OF THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD APPROVING THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE COUNTY OF SAN BERNARDINO'S RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2025-26

On Monday, December 9, 2024 on motion of San Bernardino Countywide Oversight Board Member Wert, duly seconded by San Bernardino Countywide Oversight Board Member Warren and carried, the following resolution is adopted by the San Bernardino Countywide Oversight Board, State of California.

WHEREAS, California Health and Safety Code (HSC) section 34179(e) requires all action items of the San Bernardino Countywide Oversight Board be accomplished by resolution; and

WHEREAS, HSC section 34177 requires the San Bernardino Countywide Oversight Board to approve the Recognized Obligation Payment Schedule (ROPS) and administrative budget; and

WHEREAS, pursuant to HSC section 34177(o), the deadline for submitting the ROPS for Fiscal Year 2025-2026 to the Department of Finance is February 1, 2025.

NOW, THEREFORE, the San Bernardino Countywide Oversight Board hereby resolves, determines and orders as follows:

Section 1. The foregoing recitals are true and correct.

Section 2. The Successor Agency to the Redevelopment Agency of the County of San Bernardino's ROPS and administrative budget for Fiscal Year 2025-26 in the form presented in Attachment "B", attached hereto and incorporated herein by this reference, together with such changes thereto as may be approved by the San Bernardino Countywide Oversight Board, are hereby approved.

Section 3. The ROPS for Fiscal Year 2025-26 in the form presented in Attachment "B" shall be transmitted to the Department of Finance, with a copy submitted concurrently to the San Bernardino Countywide Oversight Board.

This resolution shall take effect from and after the date of its passage and adoption.

PASSED AND ADOPTED by the San Bernardino Countywide Oversight Board, State of California, by the following vote:

AYES: OVERSIGHT BOARD MEMBER: Richard DeNava, Becky Lepins, Cindy Saks
Daniel Walden, Icilda Wallace, Acquanetta
Warren, David Wert

NOES: OVERSIGHT BOARD MEMBER: None

ABSENT: OVERSIGHT BOARD MEMBER: None

* * * * *

STATE OF CALIFORNIA)
)
SAN BERNARDINO COUNTY) ss.

I, **LYNNA MONELL**, Secretary to the San Bernardino Countywide Oversight Board, State of California, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Countywide Oversight Board, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of December 9, 2024. #6 CCM

LYNNA MONELL
Secretary to the San Bernardino Countywide
Oversight Board

By _____



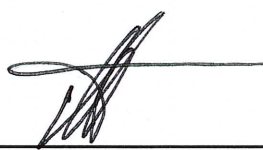
Deputy

Recognized Obligation Payment Schedule (ROPS 25-26) - Summary
Filed for the July 1, 2025 through June 30, 2026 Period

Successor Agency: San Bernardino County
 County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		25-26 A Total (July - December)	25-26 B Total (January - June)	ROPS 25-26 Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ 3,542,649	\$ 901,529	\$ 4,444,178
B	Bond Proceeds	-	-	-
C	Reserve Balance	3,542,649	901,529	4,444,178
D	Other Funds	-	-	-
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 1,342,939	\$ 3,649,129	\$ 4,992,069
F	RPTTF	1,205,529	3,649,129	4,854,659
G	Administrative RPTTF	137,410	-	137,410
H	Current Period Enforceable Obligations (A+E):	\$ 4,885,588	\$ 4,550,659	\$ 9,436,247

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety Code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named successor
 agency.

 David Wert Chairman


 Signature Date
 December 9, 2024

San Bernardino County Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail
July 1, 2025 through June 30, 2026
(Report Amounts in Whole Dollars)

A Item #	B Project Name/Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K ROPS 25-26 Total	L 25-26 A (July - December)					Q 25-26 A Total	R 25-26 B (January - June)					W 25-26 B Total
											M Fund Sources						N Fund Sources					
											L Bond Proceeds	M Reserve Balance	N Other Funds	O RPTTF	P Admin RPTTF		R Bond Proceeds	S Reserve Balance	T Other Funds	U RPTTF	V Admin RPTTF	
								\$ 69,422,517		\$ 9,436,247	\$ -	\$ 3,542,649	\$ -	\$ 1,205,529	\$ 137,410	\$ 4,885,588	\$ -	\$ 901,529	\$ -	\$ 3,649,129	\$ -	\$ 4,550,659
9	Contract for Consulting Services	Professional Service	5/3/2005	5/3/2025	HDL Coren & Cone	Financial Consulting	All	\$ 3,000	N	\$ 3,000						\$ -				3,000		\$ 3,000
18	Legal Consultant	Legal	12/16/2008	6/30/2025	Goldfarb & Lipman	Outside Legal Counsel	All	\$ -	N	\$ -						\$ -						\$ -
21	Audit Consulting Services	Professional Service	8/15/2012	6/30/2025	RAMS	Per Bond Documents	All	\$ 16,000	N	\$ 16,000				16,000		\$ 16,000						\$ -
23	Financial - Professional Services KMA	Admin Costs	8/15/2012	6/30/2025	Keyser Marston Associates	Financial Consulting	All		N	\$ -						\$ -						\$ -
25	Maintenance of Properties	Property Maintenance	1/1/2013	6/30/2025	Various	Prop Management & Maintenance	All	\$ 13,000	N	\$ 13,000				6,500		\$ 6,500				6,500		\$ 6,500
26	Real Estate Professional Services Long Range Property Plan - RSG	Property Disposition	8/15/2012	6/30/2025	Rosenow Spivacek Group Inc. and Real Estate Services Department	Consulting Support required by Legislation	All	\$ -	N	\$ -						\$ -						\$ -
54	2016 Series A and B TAB - San Sevaline (54&55)	Refunding Bonds Issued After 6/27/12	1/20/2016	9/1/2035	Bank of NY	2016 Bonds Refinanced 2005 Series A TABs	San Sevaline	\$ 35,181,319	N	\$ 6,424,006		2,626,275		564,244		\$ 3,190,519		564,244		2,669,244		\$ 3,233,488
56	Bank Fee's for the 2016 and 2010 Bonds	Fees	11/22/2010	9/1/2040	Bank of NY	All Bond Issues Annual Bank Fee's	All	\$ 9,000	N	\$ 9,000				9,000		\$ 9,000						\$ -
57	Administrative Costs	Miscellaneous	7/1/2025	6/30/2026	County of San Bernardino	Administrative Costs	All	\$ 137,410	N	\$ 137,410				137,410		\$ 137,410						\$ -
58	2020 Series B - Cedar Glen	Refunding Bonds Issued After 6/27/12	10/1/2020	9/1/2034	Bank of NY	SB Cedar Glen 20	Cedar Glen	\$ 3,251,700	N	\$ 320,600				272,500		\$ 272,500				48,100		\$ 48,100
59	2020 Series A - San Sevaline	Refunding Bonds Issued After 6/27/12	10/1/2020	9/1/2040	Bank of NY	San Bernardino TARB 2020 San Sevaline	San Sevaline	\$ 30,811,088	N	\$ 2,513,231		916,374		337,286		\$ 1,253,660		337,286		922,286		\$ 1,259,571

San Bernardino County Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances
July 1, 2022 through June 30, 2023
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	
		Fund Sources						
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Bonds issued on or before 12/31/11	Bonds issued on or after 01/01/12	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments	
1	Beginning Available Cash Balance (Actual 07/01/22) RPTTF amount should exclude "A" period distribution amount				636,149	1,364,780	F1: Beg balance from DOF G1: 18-19 PPA (\$34,267) + 19-20 PPA (\$1,273,054) + 20-21 PPA (\$57,459)	
2	Revenue/Income (Actual 06/30/23) RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller					5,017,469	F2: 0 G2: 4102372319 - \$1,311,688 4102372320 - \$181,113 4102682182 - \$3,524,668	
3	Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)				352	5,025,304	Actual Expenditures RPTTF - \$4,838,571 Admin - \$186,733	
4	Retention of Available Cash Balance (Actual 06/30/23) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					1,330,513	19-20 PPA - \$1,273,054 20-21 PPA - \$57,459	
5	ROPS 22-23 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC	No entry required					26,432	PPA FY22-23
6	Ending Actual Available Cash Balance (06/30/23) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 635,797	\$ 0		

San Bernardino County Recognized Obligation Payment Schedule (ROPS 25-26) - Notes July 1, 2025 through June 30, 2026

Item #	Notes/Comments
9	HDL to serve as the Fiscal Consultant for the ongoing annual Sevaine Tax Allocation Bond Disclosure reports.
18	Legal Consultant with Goldfarb and Lipman provides special legal counsel for the successor agency regarding dissolution activities.
21	RAMS Audit Consulting Services to complete required Financial Statements Audit per the Dissolution Act and ongoing bond disclosure requirements.
23	Financial Professional Services with Keyser Marsten Associates for required financial analysis of the wind down of the Successor Agency Activities. Provides tax increment estimates and other financial models needed.
25	Maintenance of Properties costs incurred and required by the dissolution law. It is required that the Agency-owned property be maintained prior to the sale and disposal.
54	2016 San Sevaine Series A and B TAB Debt Service Payments. Reserve balance is used to pay for the scheduled debt service due amount.
56	Bank Fee's for the 2016 and 2010 Bonds - BNY serves as the Trustee for all of the Successor Agency's Bond issuances and they also process our Debt Service Payments along with providing notice on all our disclosure activities. As the Trustee for our bonds they are entitled to bank fee's in the amount of \$9,000 annually.
57	Administrative Costs
58	2020 Series A - Cedar Glen Service Payments per bond indenture.
59	2020 Series A - San Sevaine Service Payments per bond indenture. Reserve balance is used to pay for the scheduled debt service due amount.