

REPORT/RECOMMENDATION TO THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD AND RECORD OF ACTION

January 13, 2025

FROM

CHARITY HERNANDEZ, Real Estate Administrative Director, City of Ontario Successor Agency

SUBJECT

Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Ontario's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2025-26

RECOMMENDATION(S)

Adopt a **Resolution No. 2025-09** approving the Successor Agency to the Redevelopment Agency of the City of Ontario's Recognized Obligation Payment Schedule and administrative budget for Fiscal Year 2025-26.

(Presenter: Charity Hernandez, Real Estate Administrative Director, City of Ontario, Economic Development Agency, (909) 395-2289)

BACKGROUND INFORMATION

California Health & Safety Code (HSC) section 34177 requires the San Bernardino Countywide Oversight Board (CWOB) to approve the 2025-26 Recognized Obligation Payment Schedule (ROPS) and administrative budget. The ROPS is an annual form and must be submitted to the Department of Finance (DOF) and the County Auditor-Controller by February 1 of each year. Pursuant to HSC section 34179(h)(1)(B), the administrative budget is not required to be sent to DOF.

DOF will have until April 15 to review the 2025-26 ROPS and provide the successor agency a compliance determination. If the successor agency disagrees with the DOF determination, a "meet and confer" is allowed to facilitate a discussion between the successor agency and DOF. In the event of a meet and confer process, DOF must make a final compliance determination on or before May 15 or 15 days prior to the June 1 Redevelopment Property Tax Trust Fund (RPTTF) distribution.

The recommended action will further the Successor Agency to the Redevelopment Agency of the City of Ontario's (Successor Agency) dissolution as an annual ROPS is required by DOF as part of the wind-down of the Successor Agency. There is a decrease in the amount required from the RPTTF from the last annual approved ROPS of \$4,399,220.

It is recommended the CWOB approve the Successor Agency's 2025-26 ROPS and administrative budget. The draft 2025-26 ROPS will be provided to DOF, the County Auditor-Controller and the County Administrative Office as required by HSC section 34177(l)(2)(B). The adopted 2025-26 ROPS will be provided to DOF and the County Auditor-Controller pursuant to HSC section 34177(o). This will commence the DOF review period.

**Resolution Approving the Successor Agency to the Redevelopment
Agency of the City of Ontario's Recognized Obligation Payment
Schedule and Administrative Budget for Fiscal Year 2025-26
January 13, 2025**

ATTACHMENTS

Attachment A – Resolution

Attachment B – ROPS for Fiscal Year 2025-26

Attachment C – Administrative Budget for Fiscal Year 2025-26

REVIEW BY OTHERS

This item has been reviewed by Auditor-Controller/Treasurer/Tax Collector on January 9, 2025 and San Bernardino Countywide Oversight Board Legal Counsel on January 9, 2025.

**Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Ontario's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2025-26
January 13, 2025**

Record of Action of the San Bernardino Countywide Oversight Board

APPROVED

Moved: Acquanetta Warren Seconded: Richard DeNava
Ayes: Richard DeNava, Becky Lepins, Cindy Saks, Daniel Walden, Icilda Wallace, Acquanetta Warren, David Wert

Lynna Monell, SECRETARY

BY 
DATED: January 13, 2025



cc: File - San Bernardino Countywide Oversight Board
w/attachments

CCM 01/16/2025

RESOLUTION NO. 2025- 09

RESOLUTION OF THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD APPROVING THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF ONTARIO'S RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2025-26

On Monday, January 13, 2025 on motion of San Bernardino Countywide Oversight Board Member Warren, duly seconded by San Bernardino Countywide Oversight Board Member DeNava and carried, the following resolution is adopted by the San Bernardino Countywide Oversight Board, State of California.

WHEREAS, California Health and Safety Code (HSC) section 34179(e) requires all action items of the San Bernardino Countywide Oversight Board be accomplished by resolution; and

WHEREAS, HSC section 34177 requires the San Bernardino Countywide Oversight Board to approve the Recognized Obligation Payment Schedule (ROPS) and administrative budget; and

WHEREAS, pursuant to HSC section 34177(o), the deadline for submitting the ROPS for Fiscal Year 2025-26 to the Department of Finance is February 1, 2025.

NOW, THEREFORE, the San Bernardino Countywide Oversight Board hereby resolves, determines and orders as follows:

Section 1. The foregoing recitals are true and correct.

Section 2. The Successor Agency to the Redevelopment Agency of the City of Ontario's ROPS and administrative budget for Fiscal Year 2025-26 in the form presented in Attachment "B", attached hereto and incorporated herein by this reference, together with such changes thereto as may be approved by the San Bernardino Countywide Oversight Board, are hereby approved.

Section 3. The ROPS for Fiscal Year 2025-26 in the form presented in Attachment "B" shall be transmitted to the Department of Finance, with a copy submitted concurrently to the San Bernardino Countywide Oversight Board.

This resolution shall take effect from and after the date of its passage and adoption.

PASSED AND ADOPTED by the San Bernardino Countywide Oversight Board, State of California, by the following vote:

AYES: OVERSIGHT BOARD MEMBER: Richard DeNava, Becky Lepins, Cindy Saks
Daniel Walden, Icilda Wallace, Acquanetta Warren, David Wert

NOES: OVERSIGHT BOARD MEMBER: None

ABSENT: OVERSIGHT BOARD MEMBER: None

STATE OF CALIFORNIA)
)
SAN BERNARDINO COUNTY) ss.

I, **LYNNA MONELL**, Secretary to the San Bernardino Countywide Oversight Board, State of California, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Countywide Oversight Board, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of January 13, 2025. #9 CCM

LYNNA MONELL
Secretary to the San Bernardino Countywide
Oversight Board

By _____ Deputy

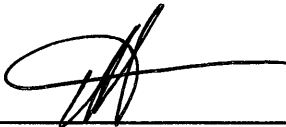


Recognized Obligation Payment Schedule (ROPS 25-26) - Summary
Filed for the July 1, 2025 through June 30, 2026 Period

Successor Agency: Ontario
 County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	25-26 A Total (July - December)	25-26 B Total (January - June)	ROPS 25-26 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 4,892,254	\$ 233,487	\$ 5,125,741
F RPTTF	4,767,254	108,487	4,875,741
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 4,892,254	\$ 233,487	\$ 5,125,741

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety Code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named successor
 agency.

 David Wert Chairman


 Signature Date
 January 13, 2025

Ontario Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail
July 1, 2025 through June 30, 2026
(Report Amounts in Whole Dollars)

A Item #	B Project Name/Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K ROPS 25-26 Total	L 25-26 A (July - December)					Q 25-26 A Total	R 25-26 B (January - June)					W 25-26 B Total	
											M Fund Sources						N Fund Sources						
											L Bond Proceeds	M Reserve Balance	N Other Funds	O RPTTF	P Admin RPTTF		R Bond Proceeds	S Reserve Balance	T Other Funds	U RPTTF	V Admin RPTTF		
1	Convention Center/1993 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	6/11/1993	8/1/2025	US Bank & Trust	Senior Parity Debt re: construction of a convention center	Merged Project Area	\$ 10,328,885		\$ 5,125,741	\$ -	\$ -	\$ -	\$ 4,767,254	\$ 125,000	\$ 4,892,254	\$ -	\$ -	\$ -	\$ 108,487	\$ 125,000	\$ 233,487	
2	Project Area No. 1/1995 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	8/16/1995	8/1/2025	US Bank & Trust	Senior Parity Debt re: development of Project Area No. 1	Merged Project Area	3,367,307	N	\$ 3,367,307				3,367,307		\$ 3,367,307						\$ -	
4	Low/Mod Housing/2002 Housing Set-Aside Loan from Fannie Mae	Third-Party Loan	2/1/2002	8/1/2029	US Bank & Trust	Senior Parity Debt re: increase, improve and preserve the community's supply of low/mod income housing available	Merged Project Area	454,629	N	\$ 454,629				454,629		\$ 454,629							\$ -
29	Redevelopment Issued Bonds	Fees	6/1/1993	8/1/2029	US Bank & Trust	Operational/Project Direct related expenses	Merged Project Area	5,156,949	N	\$ 1,033,805				935,318		\$ 935,318				98,487			\$ 98,487
138	Administration and Overhead Allocation	Admin Costs	7/1/2025	6/30/2026	City of Ontario	Administrative Overhead per H&S 3417(b)	Merged Project Area	100,000	N	\$ 20,000				10,000		\$ 10,000				10,000			\$ 10,000
								1,250,000	N	\$ 250,000					125,000	\$ 125,000					125,000	\$ 125,000	

Ontario Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances
July 1, 2022 through June 30, 2023
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	
		Fund Sources						
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Bonds issued on or before 12/31/11	Bonds issued on or after 01/01/12	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments	
1	Beginning Available Cash Balance (Actual 07/01/22) RPTTF amount should exclude "A" period distribution amount	2,877,281			3,589,539	3,453,673	C1 and F1: Ending Available Cash Balance as reported on ROPS 2024-25 Cash Balance Form. G1: Ending Available Cash Balance as reported on ROPS 2023-24 Cash Balance Form	
2	Revenue/Income (Actual 06/30/23) RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller					9,049,302	G2: RPTTF Distribution Amount (ROPS 2022-23A \$7,830,854 and ROPS 2022-23B \$1,218,448)	
3	Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)					10,143,337	Actual Expenditures Reported on 2022-23PPA (RPTTF + Admin)	
4	Retention of Available Cash Balance (Actual 06/30/23) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	ROPS 22-23 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC	No entry required					125,400	
6	Ending Actual Available Cash Balance (06/30/23) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 2,877,281	\$ 0	\$ 0	\$ 3,589,539	\$ 2,234,238		

Ontario Recognized Obligation Payment Schedule (ROPS 25-26) - Notes July 1, 2025 through June 30, 2026

Item #	Notes/Comments
10	Ontario Towers Participation Agreement has been removed from the ROPS as the property has been sold so the agreement is no longer valid.
29	Outstanidng obligation was determined by calculating the remaining years (5) of outstanding debt for Item #4 - Low Mod Housing loan x annual fee of \$20k (5*20,000=100,000)
138	Outstanidng obligation was determined by calculating the remaining years (5) of outstanding debt for Item #4 - Low Mod Housing loan x annual admin fee of \$250k (5*250,000=1,250,000)