

REPORT/RECOMMENDATION TO THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD AND RECORD OF ACTION

January 10, 2022

FROM

ANDREW HAMILTON, CPA, Director of Finance, Finance Department

SUBJECT

Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Yucaipa's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2022-23.

RECOMMENDATION(S)

Adopt a **Resolution No. 2022-18** approving the Successor Agency to the Redevelopment Agency of the City of Yucaipa's Recognized Obligation Payment Schedule and administrative budget for Fiscal Year 2022-23.

(Presenter: Andrew Hamilton, Director of Finance, City of Yucaipa, (909) 797-2489)

BACKGROUND INFORMATION

California Health & Safety Code Section (HSC) 34177 requires the San Bernardino Countywide Oversight Board (CWOB) to approve the 2022-23 Recognized Obligation Payment Schedule (ROPS) and administrative budget. The ROPS is an annual form and must be submitted to the Department of Finance (DOF) and the County Auditor-Controller by February 1 of each year. Pursuant to HSC 34179(h)(1)(B), the administrative budget is not required to be sent to DOF.

DOF will have until April 15 to review the 2022-23 ROPS and provide the successor agency a compliance determination. If the successor agency disagrees with the DOF determination, a "meet and confer" is allowed to facilitate a discussion between the successor agency and DOF. In the event of a meet and confer process, DOF must make a final compliance determination on or before May 15 or 15 days prior to the June 1 Redevelopment Property Tax Trust Fund (RPTTF) distribution.

The recommended action will further the Successor Agency to the Redevelopment Agency of the City of Yucaipa's (Successor Agency) dissolution as an annual ROPS is required by DOF as part of the wind-down of the Successor Agency. There is an increase of \$113,305 requested in the amount required from the RPTTF from the last annual ROPS approved due to the following items:

1. Proposed recovery of City indirect overhead amounts as documented in a recently completed Cost Allocation Plan completed by an outside consultant; and
2. Proposed increase in staffing costs to properly reflect the estimated time that City staff spends working on Successor Agency tasks.

It is recommended the CWOB approve the Successor Agency's 2022-23 ROPS and administrative budget. The draft 2022-23 ROPS will be provided to DOF, the County Auditor-Controller and the County Administrative Office as required by HSC 34177(l)(2)(B). The adopted 2022-23 ROPS will be provided to DOF and the County Auditor-Controller pursuant to HSC 34177(o). This will commence the DOF review period.

Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Yucaipa's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2022-23.

ATTACHMENTS

Attachment A – Resolution

Attachment B – ROPS for Fiscal Year 2022-23

Attachment C – Administrative Budget for Fiscal Year 2022-23

Attachment D – Excerpt from Yucaipa Cost Allocation Plan

REVIEW BY OTHERS

This item has been reviewed by Auditor-Controller/Treasurer/Tax Collector on December 16, 2021 and San Bernardino Countywide Oversight Board Legal Counsel on December 16, 2021.

Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Yucaipa's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2022-23.

Record of Action of the San Bernardino Countywide Oversight Board

APPROVED

Moved: Acquanetta Warren Seconded: Frederick Ang
Ayes: Frederick Ang, Valerie Clay, Richard DeNava, Cindy Saks, Acquanetta Warren
Absent: Kenneth Miller, Lawrence Strong

Lynna Monell, SECRETARY

BY 
DATED: January 10, 2022



cc: W/Resolution
File - San Bernardino Countywide Oversight Board w/attach
KS 01/19/2022

RESOLUTION NO. 2022-18

RESOLUTION OF THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD ADOPTING THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF YUCAIPA'S RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2022-23

On Monday, January 10, 2022 on motion of San Bernardino Countywide Oversight Board Member Warren, duly seconded by San Bernardino Countywide Oversight Board Member Ang and carried, the following resolution is adopted by the San Bernardino Countywide Oversight Board, State of California.

WHEREAS, California Health and Safety Code Section (HSC) 34179(e) requires all action items of the San Bernardino Countywide Oversight Board be accomplished by resolution; and

WHEREAS, HSC 34177 requires the San Bernardino Countywide Oversight Board to approve the Recognized Obligation Payment Schedule (ROPS) and administrative budget; and

WHEREAS, pursuant to HSC 34177(o), the deadline for submitting the ROPS for Fiscal Year 2022-23 to the Department of Finance is February 1, 2022.

NOW, THEREFORE, the San Bernardino Countywide Oversight Board hereby resolves, determines and orders as follows:

Section 1. The foregoing recitals are true and correct.

Section 2. The Successor Agency to the Redevelopment Agency of The City of Yucaipa's ROPS and administrative budget for Fiscal Year 2022-23 in the form presented, together with such changes thereto as may be approved by the San Bernardino Countywide Oversight Board, are hereby approved.

Section 3. This resolution shall take effect from and after the date of its passage and adoption.

PASSED AND ADOPTED by the San Bernardino Countywide Oversight Board, State of California, by the following vote:

AYES: OVERSIGHT BOARD MEMBER: Frederick Ang, Valeria Clay,
Richard DeNava, Cindy Saks,
Acquanetta Warren

NOES: OVERSIGHT BOARD MEMBER:

ABSENT: OVERSIGHT BOARD MEMBER: Kenneth Miller, Lawrence Strong

* * * * *

STATE OF CALIFORNIA)
)
SAN BERNARDINO COUNTY) ss.

I, **LYNNA MONELL**, Secretary to the San Bernardino Countywide Oversight Board, State of California, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Countywide Oversight Board, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of January 10, 2022. #16 KS

LYNNA MONELL
Secretary to the San Bernardino Countywide
Oversight Board

By

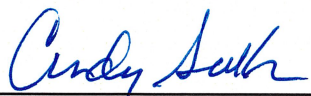


Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Yucaipa
 County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23 A Total (July - December)	22-23 B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 481,561	\$ 263,709	\$ 745,270
F RPTTF	390,726	172,874	563,600
G Administrative RPTTF	90,835	90,835	181,670
H Current Period Enforceable Obligations (A+E):	\$ 481,561	\$ 263,709	\$ 745,270

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety Code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named successor
 agency.

Cindy Saks Vice Chair
 Name Title

 Signature Date
 January 10, 2022

Yucaipa Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023
(Report Amounts in Whole Dollars)

A Item #	B Project Name/Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K ROPS 22-23 Total	L 22-23 A (July - December)					Q 22-23 A Total	R 22-23 B (January - June)					W 22-23 B Total	
											M Fund Sources						N Fund Sources						
											L Bond Proceeds	M Reserve Balance	N Other Funds	O RPTTF	P Admin RPTTF		R Bond Proceeds	S Reserve Balance	T Other Funds	U RPTTF	V Admin RPTTF		
								\$ 10,679,067		\$ 745,270	\$ -	\$ -	\$ -	\$ 390,726	\$ 90,835	\$ 481,561	\$ -	\$ -	\$ -	\$ 172,874	\$ 90,835	\$ 263,709	
								\$ -		\$ -						\$ -						\$ -	
44	1998 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	6/2/1998	9/1/2028	Union Bank	Bonds issue to fund non-housing projects	All Areas	\$ 321,788	N	\$ 43,750				37,288		\$ 37,288				6,463		\$ 6,463	
45	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/12/2004	9/1/2034	Union Bank	Bonds issue to fund non-housing projects	All Areas	\$ 1,999,706	N	\$ 119,408				85,266		\$ 85,266				34,141		\$ 34,141	
46	2010 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	11/2/2010	9/1/2040	Union Bank	Bonds issue to fund non-housing projects	All Areas	\$ 8,081,904	N	\$ 389,443				263,673		\$ 263,673				125,770		\$ 125,770	
47	TAB Trustee Services	Fees	4/27/1998	9/1/2040	Union Bank	TAB Trustee Services	All Areas	\$ 81,000	N	\$ 4,500				4,500		\$ 4,500						\$ -	
48	Professional Services	Fees	2/2/2010	6/30/2023	Willdan Financial	Bond Disclosure Services	All Areas	\$ 13,000	N	\$ 6,500						\$ -				6,500		\$ 6,500	
49	Administrative Costs	Admin Costs	7/1/2022	6/30/2023	Employees of Agency, City of Yucaipa, Richards Watson Gershon	Payroll for employees, Overhead Allocation, Agency Counsel	All Areas	\$ 181,670	N	\$ 181,670					90,835	\$ 90,835						90,835	\$ 90,835
								\$ -		\$ -						\$ -						\$ -	
								\$ -		\$ -						\$ -						\$ -	
								\$ -		\$ -						\$ -						\$ -	
								\$ -		\$ -						\$ -						\$ -	

Yucaipa Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount	794,674	0	0	13,541	(24,691)	
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller	11,436			25,455	693,698	Column C & F represent interest from external and internal funds
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)					741,132	
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC					28,603	
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 806,110	\$ 0	\$ 0	\$ 38,996	\$ (100,728)	

Yucaipa Recognized Obligation Payment Schedule (ROPS 22-23) - Notes July 1, 2022 through June 30, 2023

Item #	Notes/Comments