

# REPORT/RECOMMENDATION TO THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD AND RECORD OF ACTION

January 25, 2021

## FROM

MISTY CHENG, Interim Finance Officer, City of Yucaipa Successor Agency

## SUBJECT

Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Yucaipa's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2021-22.

## RECOMMENDATION

Adopt a **Resolution No. 2021-21** approving the Successor Agency to the Redevelopment Agency of the City of Yucaipa's Recognized Obligation Payment Schedule and administrative budget for Fiscal Year 2021-22.

(Presenter: Misty Cheng, Interim Finance Officer, City of Yucaipa, (909) 797-2489 Ext.282)

## BACKGROUND INFORMATION

California Health & Safety Code Section (HSC) 34177 requires the San Bernardino Countywide Oversight Board (CWOB) to approve the 2021-22 Recognized Obligation Payment Schedule (ROPS) and administrative budget. The ROPS is an annual form and must be submitted to the Department of Finance (DOF) and the County Auditor-Controller by February 1 of each year. Pursuant to HSC 34179(h)(1)(B), the administrative budget is not required to be sent to DOF.

DOF will have until April 15 to review the 2021-22 ROPS and provide the successor agency a compliance determination. If the successor agency disagrees with the DOF determination, a "meet and confer" is allowed to facilitate a discussion between the successor agency and DOF. In the event of a meet and confer process, DOF must make a final compliance determination on or before May 15 or 15 days prior to the June 1 Redevelopment Property Tax Trust Fund (RPTTF) distribution.

On January 14, 2021, the CWOB approved the 2021-22 ROPS and administrative budget with the exception of \$112,055 for indirect overhead due to lack of supporting documentation. The revised 2021-22 administrative budget more accurately depicts the Yucaipa Successor Agency staff costs and consultant costs. This would supersede the previous 2021-22 ROPS and administrative budget previously approved by the CWOB on January 14, 2021.

The recommended action will further the Successor Agency to the Redevelopment Agency of the City of Yucaipa's (Successor Agency) dissolution as an annual ROPS is required by DOF as part of the wind-down of the Successor Agency. There is a decrease requested in the amount required from the RPTTF from the last annual ROPS approved.

It is recommended the CWOB approve the Successor Agency's 2021-22 ROPS and administrative budget. The draft 2021-22 ROPS will be provided to DOF, the County Auditor-Controller and the County Administrative Office as required by HSC 34177(I)(2)(B). The adopted 2021-22 ROPS will be provided to DOF and the County Auditor-Controller pursuant to HSC 34177(o). This will commence the DOF review period.

**Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Yucaipa's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2021-22.  
January 25, 2021**

Record of Action of the San Bernardino Countywide Oversight Board

**APPROVED**

Moved: Cindy Saks    Seconded: Acquanetta Warren  
Ayes: Frederick Ang, Richard DeNava, Kenneth Miller, Cindy Saks, Lawrence Strong, Acquanetta Warren, David Wert

Lynna Monell, SECRETARY

BY   
DATED: January 25, 2021



cc: **W/Resolution**  
**File – San Bernardino Countywide Oversight Board w/attach**  
LA    01/26/2021

**RESOLUTION NO. 2021-21**

**RESOLUTION OF THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD ADOPTING THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF YUCAIPA'S RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2021-22**

On Monday, January 25, 2021 on motion of San Bernardino Countywide Oversight Board Member Saks, duly seconded by San Bernardino Countywide Oversight Board Member Warren and carried, the following resolution is adopted by the San Bernardino Countywide Oversight Board, State of California.

WHEREAS, California Health and Safety Code Section (HSC) 34179(e) requires all action items of the San Bernardino Countywide Oversight Board be accomplished by resolution; and

WHEREAS, HSC 34177 requires the San Bernardino Countywide Oversight Board to approve the Recognized Obligation Payment Schedule (ROPS) and administrative budget; and

WHEREAS, pursuant to HSC 34177(o), the deadline for submitting the ROPS for Fiscal Year 2021-22 to the Department of Finance is February 1, 2021.

NOW, THEREFORE, the San Bernardino Countywide Oversight Board hereby resolves, determines and orders as follows:

Section 1. The foregoing recitals are true and correct.

Section 2. The Successor Agency to the Redevelopment Agency of the City of Yucaipa's ROPS and administrative budget for Fiscal Year 2021-22 in the form presented, together with such changes thereto as may be approved by the San Bernardino Countywide Oversight Board, are hereby approved.

Section 3. This resolution repeals and supersedes Resolution No. 2021-19 adopted on January 14, 2021.

Section 4. This resolution shall take effect from and after the date of its passage and adoption.

PASSED AND ADOPTED by the San Bernardino Countywide Oversight Board, State of California, by the following vote:

AYES: OVERSIGHT BOARD MEMBER: Frederick Ang, Richard DeNava,  
Kenneth Miller, Cindy Saks, Lawrence  
Strong, Acquanetta Warren, David Wert

NOES: OVERSIGHT BOARD MEMBER: None

ABSENT: OVERSIGHT BOARD MEMBER: None

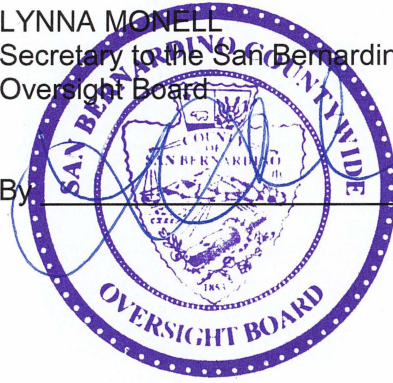
\* \* \* \* \*

STATE OF CALIFORNIA            )  
  )  
COUNTY OF SAN BERNARDINO    )        ss.

I, **LYNNA MONELL**, Secretary to the San Bernardino Countywide Oversight Board, State of California, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Countywide Oversight Board, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of January 25, 2021. #1 LA

LYNNA MONELL  
Secretary to the San Bernardino Countywide  
Oversight Board

By \_\_\_\_\_




**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary**  
**Filed for the July 1, 2021 through June 30, 2022 Period**

Successor Agency: Yucaipa  
 County: San Bernardino

<u>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</u>		21-22 A Total (July - December)	21-22 B Total (January - June)	ROPS 21-22 Total
<b>A</b>	<b>Enforceable Obligations Funded as Follows (B+C+D):</b>	\$ -	\$ -	\$ -
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	-	-	-
<b>E</b>	<b>Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	\$ 419,726	\$ 212,239	\$ 631,965
F	RPTTF	383,714	176,227	559,941
G	Administrative RPTTF	36,012	36,012	72,024
<b>H</b>	<b>Current Period Enforceable Obligations (A+E):</b>	\$ 419,726	\$ 212,239	\$ 631,965

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety Code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

David Wert Chairman  
 Name Title  
  
 Signature Date  
1/25/2021

**Yucaipa Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail**  
**July 1, 2021 through June 30, 2022**  
**(Report Amounts in Whole Dollars)**

A Item #	B Project Name/Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K ROPS 21-22 Total	21-22 A (July - December)					Q 21-22 A Total	21-22 B (January - June)					W 21-22 B Total	
											Fund Sources						Fund Sources						
											L Bond Proceeds	M Reserve Balance	N Other Funds	O RPTTF	P Admin RPTTF		R Bond Proceeds	S Reserve Balance	T Other Funds	U RPTTF	V Admin RPTTF		
								\$ 11,167,882		\$ 631,995	\$ -	\$ -	\$ -	\$ 383,714	\$ 36,012	\$ 419,726	\$ -	\$ -	\$ -	\$ 176,227	\$ 36,012	\$ 212,239	
44	1998 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	4/27/1998	9/1/2028	Union Bank	Bonds issue to fund non-housing projects	All Areas	\$ 367,188	N	\$ 45,401				36,113		\$ 38,113				7,288		\$ 7,288	
45	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	9/13/2004	9/1/2034	Union Bank	Bonds issue to fund non-housing projects	All Areas	\$ 2,121,339	N	\$ 121,632				86,366		\$ 86,366				35,966		\$ 35,266	
46	2010 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/1/2010	9/1/2040	Union Bank	Bonds issue to fund non-housing projects	All Areas	\$ 8,486,810	N	\$ 384,908				256,235		\$ 256,235				128,673		\$ 128,673	
47	TAB Trustee Services	Fees	4/27/1998	9/1/2040	Union Bank	TAB Trustee Services	All Areas	\$ 3,000	N	\$ 3,000				3,000		\$ 3,000						\$ -	
48	Professional Services	Fees	2/2/2019	6/30/2022	Wilsen Financial	Bond Disclosure Services	All Areas	\$ 5,000	N	\$ 5,000						\$ -				5,000		\$ 5,000	
49	Administrative Costs	Admin Costs	7/1/2021	6/30/2022	Employees of Agency, City of Yucaipa, Richards Watson Gershon	Payroll for employees, Overhead Allocation, Agency Counsel	All Areas	\$ 204,546	N	\$ 72,024					36,012	\$ 36,012						36,012	\$ 36,012
										\$ -						\$ -						\$ -	
										\$ -						\$ -						\$ -	
										\$ -						\$ -						\$ -	
										\$ -						\$ -						\$ -	

**Yucaipa Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances**  
**July 1, 2018 through June 30, 2019**  
**(Report Amounts in Whole Dollars)**

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/18)</b> RPTTF amount should exclude "A" period distribution amount	778,260			913	73,083	
2	<b>Revenue/Income (Actual 06/30/19)</b> RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller	16,414			12,628	701,377	
3	<b>Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)</b>					758,733	
4	<b>Retention of Available Cash Balance (Actual 06/30/19)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC	No entry required					40,418
6	<b>Ending Actual Available Cash Balance (06/30/19)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 794,674	\$ 0	\$ 0	\$ 13,541	\$ (24,691)	

**Yucaipa Recognized Obligation Payment Schedule (ROPS 21-22) - Notes July 1, 2021 through June 30, 2022**

Item #	Notes/Comments