

**REPORT/RECOMMENDATION TO THE SAN BERNARDINO COUNTYWIDE
OVERSIGHT BOARD AND RECORD OF ACTION**

January 14, 2021

FROM

**JOHN P. ANDREWS, Executive Director of Economic Development, City of Ontario
Successor Agency**

SUBJECT

Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Ontario's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2021-22

RECOMMENDATION(S)

Adopt a **Resolution No. 2021-12** approving the Successor Agency to the Redevelopment Agency of the City of Ontario's Recognized Obligation Payment Schedule and administrative budget for Fiscal Year 2021-22.

(Presenter: John P. Andrews, City of Ontario, Economic Development, (909)395-2422)

BACKGROUND INFORMATION

California Health & Safety Code Section (HSC) 34177 requires the San Bernardino Countywide Oversight Board (CWOB) to approve the 2021-22 Recognized Obligation Payment Schedule (ROPS) and administrative budget. The ROPS is an annual form and must be submitted to the Department of Finance (DOF) and the County Auditor-Controller by February 1 of each year. Pursuant to HSC 34179(h)(1)(B), the administrative budget is not required to be sent to DOF.

DOF will have until April 15 to review the 2021-22 ROPS and provide the successor agency a compliance determination. If the successor agency disagrees with the DOF determination, a "meet and confer" is allowed to facilitate a discussion between the successor agency and DOF. In the event of a meet and confer process, DOF must make a final compliance determination on or before May 15 or 15 days prior to the June 1 Redevelopment Property Tax Trust Fund (RPTTF) distribution.

The recommended action will further the Successor Agency to the Redevelopment Agency of the City of Ontario's (Successor Agency) dissolution as an annual ROPS is required by DOF as part of the wind-down of the Successor Agency. The decrease in the amount requested from the RPTTF from the last annual approved ROPS is \$1,154,671.

It is recommended the CWOB approve the Successor Agency's 2021-22 ROPS and administrative budget. The draft 2021-22 ROPS will be provided to DOF, the County Auditor-Controller and the County Administrative Office as required by HSC 34177(I)(2)(B). The adopted 2021-22 ROPS will be provided to DOF and the County Auditor-Controller pursuant to HSC 34177(o). This will commence the DOF review period.

ATTACHMENTS

Attachment A – Resolution

Attachment B – ROPS for Fiscal Year 2021-22

Attachment C – Administrative Budget for Fiscal Year 2021-22

**Resolution Approving the Successor Agency to the Redevelopment
Agency of the City of Ontario's Recognized Obligation Payment
Schedule and Administrative Budget for Fiscal Year 2021-22
January 14, 2021**

REVIEW BY OTHERS

This item has been reviewed by Auditor-Controller/Treasurer/Tax Collector on January 06, 2021
and San Bernardino Countywide Oversight Board Legal Counsel on January 07, 2021.

**Resolution Approving the Successor Agency to the Redevelopment
Agency of the City of Ontario's Recognized Obligation Payment
Schedule and Administrative Budget for Fiscal Year 2021-22
January 14, 2021**

Record of Action of the San Bernardino Countywide Oversight Board

APPROVED

Moved: Kenneth Miller Seconded: Richard DeNava
Ayes: Frederick Ang, Richard DeNava, Kenneth Miller, Cindy Saks, Lawrence Strong,
Acquanetta Warren, David Wert

Lynna Monell, SECRETARY

BY *Lynna Monell*
DATED: January 14, 2021



cc: W/Resolution
 File – San Bernardino Countywide Oversight Board w/attach
LA 01/19/2021

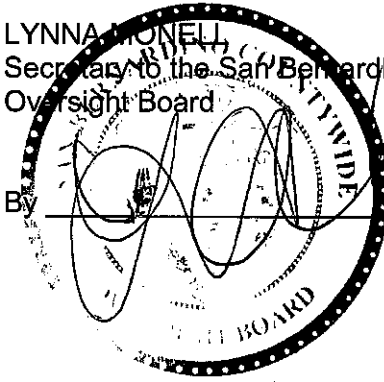
STATE OF CALIFORNIA)
)
COUNTY OF SAN BERNARDINO)

ss.

I, **LYNNA MONELL**, Secretary to the San Bernardino Countywide Oversight Board, State of California, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Countywide Oversight Board, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of January 14, 2021. #12 LA

LYNNA MONELL
Secretary to the San Bernardino Countywide
Oversight Board

By _____

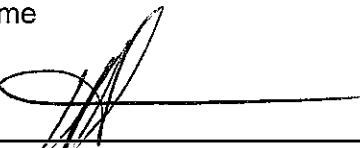


Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period

Successor Agency: Ontario
 County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22 A Total (July - December)	21-22 B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 9,401,098	\$ 1,620,967	\$ 11,022,065
F RPTTF	9,132,831	1,620,967	10,753,798
G Administrative RPTTF	268,267	-	268,267
H Current Period Enforceable Obligations (A+E):	\$ 9,401,098	\$ 1,620,967	\$ 11,022,065

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety Code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

David Wert	Chairman
_____ Name	_____ Title
	1/14/2021
_____ Signature	_____ Date

Ontario Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 21-22 Total	21-22 A (July - December)					21-22 A Total	21-22 B (January - June)					21-22 B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$ 55,101,978		\$ 11,022,065	\$ -	\$ -	\$ -	\$ 9,132,831	\$ 268,267	\$ 9,401,098	\$ -	\$ -	\$ -	\$ 1,620,967	\$ -	\$ 1,620,967
1	Convention Center / 1993 Tax Allocation Bonds	Bond Reimbursement Agreements	6/1/1993	8/1/2025	US Bank & Trust	Senior Parity Debt re: construction of a convention center	Merged Project Area	37,292,264	N	\$ 7,933,911				6,744,039		\$ 6,744,039				1,189,872		\$ 1,189,872
2	Project Area No. 1 / 1995 Tax Allocation Bonds	Bond Reimbursement Agreements	8/1/1995	8/1/2025	US Bank & Trust	Senior Parity Debt re: development of Project Area No. 1	Merged Project Area	5,018,015	N	\$ 946,019				703,517		\$ 703,517				242,502		\$ 242,502
3	Project Area No. 1, Center City & Cimarron / 2002 Revenue Bonds	Bond Reimbursement Agreements	2/1/2002	8/1/2022	US Bank & Trust	Senior Parity Debt re: refinance 1992 Revenue Bonds and finance additional redevelopment activities of the Agency	Merged Project Area	656,550	N	\$ 691,031				691,031		\$ 691,031				-		\$ -
4	Low/Mod Housing / 2002 Housing Set-Aside Loan from Fannie Mae	Third-Party Loans	2/1/2002	8/1/2029	US Bank & Trust	Senior Parity Debt re: increase, improve and preserve the community's supply of low/mod income housing available	Merged Project Area	9,481,988	N	\$ 1,037,837				859,244		\$ 859,244				178,593		\$ 178,593
10	Ontario Airport Towers / 2007 Owners Participation Agreement	OPA/DDA/Construction	9/4/2007	9/1/2037	Ontario Airport Center, LLC	Third Party Obligation/Contract re: public infrastructure improvements	Merged Project Area	1,042,698	N	\$ 125,000				125,000		\$ 125,000						\$ -
29	Redevelopment Issued Bonds	Fees	6/1/1993	8/1/2029	US Bank & Trust	Operational / Project Direct related expenses	Merged Project Area	150,000	N	\$ 20,000				10,000		\$ 10,000				10,000		\$ 10,000
138	Administration and Overhead Allocation	Admin Costs	7/1/2021	6/30/2022	City of Ontario	Administrative Overhead per H&S 34171(b)	Merged Project Area	1,460,463	N	\$ 268,267					268,267	\$ 268,267						\$ -
141	Staples Sales & Distribution / 2009 Facility Upgrade Loan Agreement	Business Incentive Agreements	6/16/209	1/1/2020	Staples	Third Party Obligation/Contract re: covenant for continuation and expansion of business operations	Merged Project Area	-	Y	\$ -						\$ -						\$ -
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Ontario Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	
		Fund Sources						
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments	
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount	2,788,912	0	0	2,937,522	(5,946,344)		
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller	56,022	0	0	2,164,135	13,987,541	F2: Sale of 118 S Bon View for \$327,776 and sale of 1499, 1425 & 1437 N Mountain for \$1,836,359	
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)	12,809	0	0	683,682	13,529,249	C3: Payment of \$315 plus \$12,494 for checks received from trustee which reduced bond proceeds balance; F3: Other Funds/Bonds Reserves balance of \$683,682 towards item #1	
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	0	0	0	0	0		
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC	No entry required					3,228,414	
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 2,832,125	\$ 0	\$ 0	\$ 4,417,975	\$ (8,716,466)		

Ontario Recognized Obligation Payment Schedule (ROPS 21-22) - Notes July 1, 2021 through June 30, 2022

Item #	Notes/Comments
1	Obligation Type: Bond Reimbursement Agreements
2	Obligation Type: Bond Reimbursement Agreements
3	Obligation Type: Bond Reimbursement Agreements
4	Obligation Type: Third Party Loans
10	Obligation Type: OPA/DDA/Construction
29	Obligation Type: Fees
138	Obligation Type: Admin Costs
141	Obligation Type: Business Incentive Agreements