



DEPARTMENT OF
FINANCE

GAVIN NEWSOM ■ GOVERNOR

915 L STREET ■ SACRAMENTO CA ■ 95814-3706 ■ WWW.DOF.CA.GOV

November 13, 2019

Mr. Rob Burns, Director of Finance
City of Chino
13220 Central Avenue
Chino, CA 91710

Dear Mr. Burns:

Subject: Amended Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1) (E), the City of Chino Successor Agency (Agency) submitted an Amended Recognized Obligation Payment Schedule for the period January 1, 2020 through June 30, 2020 (Amended ROPS 19-20B) to the California Department of Finance (Finance) on September 30, 2019. Finance has completed its review of the Amended ROPS 19-20B.

Based on a sample of line items reviewed and application of the law, Finance has made the following determination:

Item No. 5 – 2006 Tax Allocation Bonds (TABs) for the requested reduction of \$790,963 in Redevelopment Property Tax Trust Fund (RPTTF) is not eligible for an Amended ROPS. During Annual ROPS 19-20, Finance authorized a \$790,763 interest payment. However, the Agency refunded their 2006 TABs on July 1, 2019. As a result, the March 1, 2020 payment is no longer required and the Agency now wishes to remove the payment by requesting a \$790,963 reduction. To be eligible to request an amendment to the ROPS under HSC section 34177 (o) (1) (E), the request must be to make a necessary payment on an approved enforceable obligation in the second half of the ROPS period and the OB must make a finding that a revision is necessary. Since this request is not necessary for the payment of this item and that the OB did not make a required finding, the Amended ROPS 19-20B is not allowed.

Since the requested adjustment was not eligible for amended ROPS, the Agency's maximum approved RPTTF distribution for the ROPS 19-20B period remains at \$1,317,088 as summarized in the Approved RPTTF Distribution table (See Attachment).

Please refer to the ROPS 19-20B schedule used to calculate the total RPTTF approved for distribution:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This is Finance's determination related to the funding of enforceable obligations reported on your Amended ROPS 19-20B. Please note there is not a Meet and Confer option for the Amended ROPS process, so Finance's determination is final. This determination is effective for this time period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to review and may be denied even if it was not denied on this Amended ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution statutes. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Todd Vermillion, Supervisor, or Michael Barr, Lead Analyst, at (916) 322-2985.

Sincerely,

Cheryl A. McCormick

JENNIFER WHITAKER
Program Budget Manager

cc: Ms. Caryl Wheeler, Management Analyst, City of Chino
Ms. Linda Santillano, Chief Deputy, Property Tax, San Bernardino County

Attachment

| Approved RPTTF Distribution January 2020 through June 2020 | |
|---|------------------|
| Authorized RPTTF on ROPS 19-20B | \$ 1,192,088 |
| Authorized Administrative RPTTF on ROPS 19-20B | 125,000 |
| Total Authorized RPTTF on ROPS 19-20B | 1,317,088 |
| Total Requested 19-20B RPTTF Adjustments | (790,963) |
| Finance RPTTF Adjustments | |
| Item No. 5 | 790,963 |
| Authorized RPTTF 19-20B Adjustments | 0 |
| Total Amended ROPS 19-20B RPTTF approved for distribution | 1,317,088 |