

**'REPORT/RECOMMENDATION TO THE SAN BERNARDINO COUNTYWIDE
OVERSIGHT BOARD AND RECORD OF ACTION**

December 17, 2018

**FROM: JOHN P. ANDREWS, Economic Development Director
City of Ontario, Economic Development Agency**

**SUBJECT: RESOLUTION APPROVING THE SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY OF THE CITY OF ONTARIO'S RECOGNIZED
OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR
FISCAL YEAR 2019-20**

RECOMMENDATION(S)

Adopt **Resolution No. 2018-0006** approving the Successor Agency to the Redevelopment Agency of the City of Ontario's Recognized Obligation Payment Schedule and administrative budget for Fiscal Year 2019-20.

(Presenter: John P. Andrews, City of Ontario, Economic Development Agency, (909) 395-2422)

BACKGROUND INFORMATION

California Health & Safety Code Section (HSC) 34177 requires the San Bernardino Countywide Oversight Board (CWOB) to approve the 2019-20 Recognized Obligation Payment Schedule (ROPS) and administrative budget. The ROPS is an annual form and must be submitted to the Department of Finance (DOF) and the County Auditor-Controller by February 1st of each year. Pursuant to HSC 34179(h)(1)(B), the administrative budget is not required to be sent to DOF.

DOF will have until April 15th to review the 2019-20 ROPS and provide the successor agency a compliance determination. If the successor agency disagrees with the DOF determination, a "meet and confer" is allowed to facilitate a discussion between the successor agency and DOF. In the event of a meet and confer process, DOF must make a final compliance determination on or before May 15th or 15 days prior to the June 1st Redevelopment Property Tax Trust Fund (RPTTF) distribution.

The recommended action will further the Successor Agency to the Redevelopment Agency for the City of Ontario's (Successor Agency) dissolution as an annual ROPS is required by DOF as part of the wind-down of the Successor Agency. There is no increase requested in the amount required from the RPTTF from the last annual ROPS approved.

It is recommended the CWOB approve the Successor Agency's 2019-20 ROPS and administrative budget. The draft 2019-20 ROPS will be provided to DOF, the County Auditor-Controller and the County Administrative Office as required by HSC 34177(2)(B). The adopted 2019-20 ROPS will be provided to DOF and the County Auditor-Controller pursuant to HSC 34177(o). This will commence the DOF review period.

Record of Action of the San Bernardino Countywide Oversight Board

Action: APPROVED

| | | | | | | | |
|----------------|--|---------------|------------|---------------|------------|---------------|------------|
| | <u>MOVE</u> | <u>ABSENT</u> | <u>AYE</u> | <u>SECOND</u> | <u>AYE</u> | <u>ABSENT</u> | <u>AYE</u> |
| MOTION: | De Nava | Miller | Saks | Strong | Vasquez | Warren | Wert |
| BY |  | | | | | | |
| DATED: | December 17, 2018 Item #1 | | | | | | |



**RESOLUTION APPROVING THE SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY OF THE CITY OF ONTARIO'S RECOGNIZED
OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET
FOR FISCAL YEAR 2019-20
DECEMBER 17, 2018
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ATTACHMENTS

Attachment A – Resolution

Attachment B – ROPS for Fiscal Year 2019-20

Attachment C – Administrative budget for Fiscal Year 2019-20

REVIEW BY OTHERS

This item has been reviewed by Community Development and Housing Agency on November 20, 2018 and San Bernardino Countywide Oversight Board Legal Counsel on November 21, 2018.

RESOLUTION NO. 2018-0006

RESOLUTION OF THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD ADOPTING THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF ONTARIO'S RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2019-20

On Monday, December 17, 2018 on motion of San Bernardino Countywide Oversight Board Member De Nava, duly seconded by San Bernardino Countywide Oversight Board Member Strong and carried, the following resolution is adopted by the San Bernardino Countywide Oversight Board, State of California.

WHEREAS, California Health and Safety Code Section (HSC) 34179(e) requires all action items of the San Bernardino Countywide Oversight Board be accomplished by resolution; and

WHEREAS, HSC 34177 requires the San Bernardino Countywide Oversight Board to approve the Recognized Obligation Payment Schedule (ROPS) and administrative budget; and

WHEREAS, pursuant to HSC 34177(o), the deadline for submitting the ROPS for Fiscal Year 2019-20 to the Department of Finance is February 1, 2019.

NOW, THEREFORE, the San Bernardino Countywide Oversight Board hereby resolves, determines and orders as follows:

Section 1. The foregoing recitals are true and correct.

Section 2. The Successor Agency to the Redevelopment Agency of the City of Ontario's ROPS and administrative budget for Fiscal Year 2019-20 in the form presented, together with such changes thereto as may be approved by the San Bernardino Countywide Oversight Board, are hereby approved.

Section 3. This resolution shall take effect from and after the date of its passage and adoption.

PASSED AND ADOPTED by the San Bernardino Countywide Oversight Board, State of California, by the following vote:

AYES: OVERSIGHT BOARD MEMBER: Richard De Nava, Cindy Saks,
Lawrence Strong, Mario Vasquez,
David Wert

NOES: OVERSIGHT BOARD MEMBER: None

ABSENT: OVERSIGHT BOARD MEMBER: Ken Miller, Aquanetta Warren

STATE OF CALIFORNIA)
)
COUNTY OF SAN BERNARDINO) ss.

I, **LAURA H. WELCH**, Secretary to the San Bernardino Countywide Oversight Board, State of California, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Countywide Oversight Board, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of December 17, 2018. #1 mb

LAURA H. WELCH
Secretary to the San Bernardino Countywide
Oversight Board

By _____



Recognized Obligation Payment Schedule (ROPS 19-20) - Summary
Filed for the July 1, 2019 through June 30, 2020 Period

Successor Agency: Ontario
County: San Bernardino

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 19-20A Total (July - December) | 19-20B Total (January - June) | ROPS 19-20 Total |
|---|---|--|-------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D): | \$ - | \$ - | \$ - |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | - | - | - |
| D Other Funds | - | - | - |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G): | \$ 9,015,477 | \$ 3,385,675 | \$ 12,401,152 |
| F RPTTF | 8,765,477 | 3,229,797 | 11,995,274 |
| G Administrative RPTTF | 250,000 | 155,878 | 405,878 |
| H Current Period Enforceable Obligations (A+E): | \$ 9,015,477 | \$ 3,385,675 | \$ 12,401,152 |

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby
certify that the above is a true and accurate Recognized Obligation
Payment Schedule for the above named successor agency.

Name Title
/s/ 
Signature Date

Ontario Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail

July 1, 2019 through June 30, 2020

(Report Amounts in Whole Dollars)

| A Item # | B Project Name/Debt Obligation | C Obligation Type | D Contract/Agreement Execution Date | E Contract/Agreement Termination Date | F Payee | G Description/Project Scope | H Project Area | I Total Outstanding Debt or Obligation | J Retired | K ROPS 19-20 Total | 19-20A (July - December) | | | | | Q 19-20A Total | 19-20B (January - June) | | | | | W 19-20B Total |
|-------------|---|-------------------------------|--|--|-----------------------------|---|---------------------|---|--------------|-----------------------|--------------------------|-----------------|-------------|--------------|-------------|-------------------|-------------------------|-----------------|-------------|--------------|-------------|-------------------|
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | L | M | N | O | P | | R | S | T | U | V | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | | | \$ 74,097,799 | | \$ 12,401,152 | \$ 0 | \$ 0 | \$ 0 | \$ 8,765,477 | \$ 250,000 | \$ 9,015,477 | \$ 0 | \$ 0 | \$ 0 | \$ 3,229,797 | \$ 155,878 | \$ 3,385,675 |
| 1 | Convention Center / 1993 Tax Allocation Bonds | Bond Reimbursement Agreements | 6/1/1993 | 8/1/2025 | US Bank & Trust | Senior Parity Debt re: construction of a convention center | Merged Project Area | 52,130,104 | N | \$ 8,093,801 | | | | 6,259,877 | | \$ 6,259,877 | | | | 1,833,924 | | \$ 1,833,924 |
| 2 | Project Area No. 1 / 1995 Tax Allocation Bonds | Bond Reimbursement Agreements | 8/1/1995 | 8/1/2025 | US Bank & Trust | Senior Parity Debt re: development of Project Area No. 1 | Merged Project Area | 6,573,903 | N | \$ 852,371 | | | | 609,869 | | \$ 609,869 | | | | 242,502 | | \$ 242,502 |
| 3 | Project Area No. 1, Center City & Cimarron / 2002 Revenue Bonds | Bond Reimbursement Agreements | 2/1/2002 | 8/1/2017 | US Bank & Trust | Senior Parity Debt re: refinance 1992 Revenue Bonds and finance additional redevelopment activities of the Agency | Merged Project Area | 2,053,582 | N | \$ 706,001 | | | | 675,482 | | \$ 675,482 | | | | 30,519 | | \$ 30,519 |
| 4 | Low/Mod Housing / 2002 Housing Set-Aside Loan from Fannie Mae | Third-Party Loans | 2/1/2002 | 8/1/2029 | US Bank & Trust | Senior Parity Debt re: increase, improve and preserve the community's supply of low/mod income housing available | Merged Project Area | 11,380,793 | N | \$ 1,039,562 | | | | 826,710 | | \$ 826,710 | | | | 212,852 | | \$ 212,852 |
| 10 | Ontario Airport Towers / 2007 Owners Participation Agreement | OPA/DDA/Construction | 9/4/2007 | 9/14/2037 | Ontario Airport Center, LLC | Third Party Obligation/ Contract re: public infrastructure improvements | Merged Project Area | 500,000 | N | \$ 250,000 | | | | 250,000 | | \$ 250,000 | | | | | | \$ - |
| 29 | Redevelopment Issued Bonds | Fees | 6/1/1993 | 8/1/2025 | US Bank & Trust | Operational / Project Direct related expenses | Merged Project Area | 20,000 | N | \$ 20,000 | | | | 10,000 | | \$ 10,000 | | | | 10,000 | | \$ 10,000 |
| 138 | Administration and Overhead Allocation | Admin Costs | 7/1/2012 | 8/19/2052 | City of Ontario | Administrative Overhead per H&S 34171(b) | Merged Project Area | 405,878 | N | \$ 405,878 | | | | | 250,000 | \$ 250,000 | | | | | 155,878 | \$ 155,878 |
| 141 | Staples Sales & Distribution / 2009 Facility Upgrade Loan Agreement | Business Incentive Agreements | 6/16/2009 | 1/1/2020 | Staples | Third Party Obligation/Contract re: covenant for continuation and expansion of business operations | Merged Project Area | 900,000 | N | \$ 900,000 | | | | 0 | | \$ - | | | | 900,000 | | \$ 900,000 |
| 143 | MedCal Sales Location / 2005 Location Agreement | Business Incentive Agreements | 8/1/2005 | 7/31/2025 | MedCal | Third Party Obligation/Contract re: facility and relocation costs | Merged Project Area | 133,539 | N | \$ 133,539 | | | | 133,539 | | \$ 133,539 | | | | | | \$ - |
| 144 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 145 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 146 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 147 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 148 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 149 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 150 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 151 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 152 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 153 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 154 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 155 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 156 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 157 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 158 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 159 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 160 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 161 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 162 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 163 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 164 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 165 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 166 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 167 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 168 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 169 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 170 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 171 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 172 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 173 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 174 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 175 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 176 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 177 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 178 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 179 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 180 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 181 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 182 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 183 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 184 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 185 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 186 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 187 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 188 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 189 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 190 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 191 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 192 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 193 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 194 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 195 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 196 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 197 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 198 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 199 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 200 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 201 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 202 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 203 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |

Ontario Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail

July 1, 2019 through June 30, 2020

(Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W | |
|--------|------------------------------|-----------------|-----------------------------------|-------------------------------------|-------|---------------------------|--------------|--------------------------------------|---------|------------------|--------------------------|-----------------|-------------|-------|-------------|--------------|-------------------------|-----------------|-------------|-------|-------------|--------------|------|
| Item # | Project Name/Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | ROPS 19-20 Total | 19-20A (July - December) | | | | | 19-20A Total | 19-20B (January - June) | | | | | 19-20B Total | |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | |
| 204 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 205 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 206 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 207 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 208 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 209 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 210 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 211 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 212 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 213 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 214 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 215 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |

Ontario Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances
July 1, 2016 through June 30, 2017
(Report Amounts in Whole Dollars)

| source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet . | | | | | | | |
|--|---|---------------------------------------|--------------------------------------|--|------------------------------------|---------------------------|--|
| A | B | C | D | E | F | G | H |
| | | Fund Sources | | | | | |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | |
| | ROPS 16-17 Cash Balances (07/01/16 - 06/30/17) | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, Grants, Interest, etc. | Non-Admin and Admin | Comments |
| 1 | Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount | 2,931,383 | 0 | 0 | 421,195 | (3,653,751) | |
| 2 | Revenue/Income (Actual 06/30/17) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller | 7,303 | | | 837 | 15,806,788 | |
| 3 | Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17) | 837 | | | | 17,335,296 | |
| 4 | Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | | 421,195 | | Per DOF letter dated 5/17/17, Other Funds of \$421,195 to be used towards Item #1 - 1993 Tax Allocation Bonds on ROPS 17-18. |
| 5 | ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC | No entry required | | | | | |
| 6 | Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | \$ 2,937,849 | \$ 0 | \$ 0 | \$ 837 | \$ (5,182,259) | |

