

**RESOLUTION NO. 2012-56**

**A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE YUCAIPA REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SIX-MONTH FISCAL PERIOD FROM JANUARY 1, 2013 THROUGH JUNE 30, 2013, AND TAKING CERTAIN RELATED ACTIONS**

**RECITALS:**

A. Pursuant to Health and Safety Code Section 34177(l), the Successor Agency to the Yucaipa Redevelopment Agency (the "Successor Agency") must prepare a proposed Recognized Obligation Payment Schedule ("ROPS") before each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed ROPS to the Oversight Board for the Successor Agency (the "Oversight Board") for approval.

B. Pursuant to Health and Safety Code Section 34177(l)(2)(C) and (m), the Successor Agency must (1) submit the Oversight Board-approved ROPS for the six-month fiscal period from January 1, 2013 through June 30, 2013 ("ROPS No. 3"), to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than September 1, 2012; and (2) post a copy of the Oversight Board-approved ROPS No. 3 on the Successor Agency's website.

**NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE YUCAIPA REDEVELOPMENT AGENCY, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:**

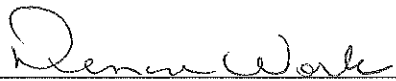
Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves proposed ROPS No. 3, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS No. 3 to the DOF, the Office of the State Controller, and the County Auditor-Controller and to post a copy of the Oversight Board-approved ROPS No. 3 on the Successor Agency's Internet website (being a page on the Internet website of the City of Yucaipa).


Section 3. The Oversight Board hereby designates the Director of Administrative Services, as the official designated to whom DOF may make a request for review in connection with actions taken by the Oversight Board.

Section 4. The officers of the Oversight Board and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

**PASSED, APPROVED AND ADOPTED** this 28<sup>th</sup> day of August, 2012.

  
CHAIR

ATTEST:

  
SECRETARY

**EXHIBIT A**


**SUCCESSOR AGENCY TO THE YUCAIPA REDEVELOPMENT AGENCY  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
(January 1, 2013 through June 30, 2013)**

**SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: City of Yucaipa

	Total Outstanding Debt or Obligation
<b>Outstanding Debt or Obligation</b>	<b>\$ 12,487,798</b>
<b>Current Period Outstanding Debt or Obligation</b>	<b>Six-Month Total</b>
A Available Revenues Other Than Anticipated RPTTF Funding	2,853,938
B Anticipated Enforceable Obligations Funded with RPTTF	586,000
C Anticipated Administrative Allowance Funded with RPTTF	125,000
D Total RPTTF Funded (B + C = D)	711,000
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$ -
E Enter Total Six-Month Anticipated RPTTF Funding <i>(Obtain from county auditor-controller)</i>	623,692
F Variance (D - E = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ (87,308)
<b>Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))</b>	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the Issuer of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	1,218,210
H Enter Actual Obligations Paid with RPTTF	1,785,392
I Enter Actual Administrative Expenses Paid with RPTTF	137,067
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	(684,249)
K Adjustment to RPTTF	\$ 1,395,249.00

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177(m) of the Health and Safety code,  
 I hereby certify that the above is a true and accurate Recognized  
 Obligation Payment Schedule for the above named agency.

Denise Work  
 Name  
  
 Signature

Chairperson  
 Title  
8-28-12  
 Date



**RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional)**  
**January 1, 2013 through June 30, 2013**

Item #	Notes/Comments
16	Includes final retention payment.
22	Items under review by Department of Finance - Appeal filed by Successor Agency on 5/17/12 and again on 7/25/12 and discussed with DOF staff on 8/20/12. Owner Participation Agreement executed prior to RDA dissolution.
23	Items under review by Department of Finance - Appeal filed by Successor Agency on 5/17/12 and again on 7/25/12 and discussed with DOF staff on 8/20/12. Owner Participation Agreement executed prior to RDA dissolution.
24	Items under review by Department of Finance - Appeal filed by Successor Agency on 5/17/12 and again on 7/25/12 and discussed with DOF staff on 8/20/12. All items below are resubmitted pursuant to AB 1484 which indicates that bond proceeds may be expended on items for which the bonds were originally issued. (Uptown Streetscape Project completion component)
25	Items under review by Department of Finance - Appeal filed by Successor Agency on 5/17/12 and again on 7/25/12 and discussed with DOF staff on 8/20/12. All items below are resubmitted pursuant to AB 1484 which indicates that bond proceeds may be expended on items for which the bonds were originally issued. (Uptown Streetscape Project completion component)
26	Items under review by Department of Finance - Appeal filed by Successor Agency on 5/17/12 and again on 7/25/12 and discussed with DOF staff on 8/20/12. All items below are resubmitted pursuant to AB 1484 which indicates that bond proceeds may be expended on items for which the bonds were originally issued. (Uptown Streetscape Project completion component)
27	Items under review by Department of Finance - Appeal filed by Successor Agency on 5/17/12 and again on 7/25/12 and discussed with DOF staff on 8/20/12. All items below are resubmitted pursuant to AB 1484 which indicates that bond proceeds may be expended on items for which the bonds were originally issued. (Uptown Streetscape Project completion component)
28	Items under review by Department of Finance - Appeal filed by Successor Agency on 5/17/12 and again on 7/25/12 and discussed with DOF staff on 8/20/12. All items below are resubmitted pursuant to AB 1484 which indicates that bond proceeds may be expended on items for which the bonds were originally issued. (Uptown Streetscape Project completion component)
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*\* The Successor Agency intends to initiate repayment of loans made from the City's General Fund with the summittal of ROPS #4, as per AB 1484, subject to the growth in Assessed Valuation reflected within the former Project Area.*

Name of Successor Agency:

City of Yucaipa

County:

San Bernardino

Exhibit A

Pursuant to Health and Safety Code section 34186 (a)  
 PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS  
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)  
 January 1, 2012 through June 30, 2012

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
		<b>Grand Total</b>				\$ 1,326,663	\$ 262,219	\$ 940,499	\$ 1,779,665	\$ -	\$ -	\$ 137,067	\$ 137,067	\$ 2,244,788	\$ 1,765,392	\$ 38,308	\$ 30,865
1	1)	1998 Tax Allocation Bonds	Union Bank	Bonds issue to fund non-housing projects	All Areas												
1	2)	2004 Tax Allocation Bonds	Union Bank	Bonds issue to fund non-housing projects	All Areas									42,313.00	13,258.75		
1	3)	2010 Tax Allocation Bonds	Union Bank	Bonds issue to fund non-housing projects	All Areas									130,120.00	44,396.04		
1	6)	Improvement Agreements	Various	Facade Improvement Program	All Areas									386,355.00	149,524.03		
1	7)	Community Activity Grants	Various	Community Economic Dev. Activity Grants	All Areas									50,000.00	29,391.98		
1	8)	Professional Services	Willdan Financial	Bond Disclosure Services	All Areas									16,364.00	10,710.00		
1	9)	Professional Services	Teaman Ramirez & Smith	Audit Services	All Areas									6,000.00	5,040.80		
1	10)	Space Rental Assistance	Various	Space Rental Assistance	All Areas									4,500.00	4,500.00		
1	11)	Agency Counsel	Stadling, Yocca, Carlson	Agency Counsel	All Areas									10,000.00	4,907.50		
1	12)	Agency Counsel	Richards Watson Gershon	Agency Counsel	All Areas									6,000.00	17,867.62		
1	13)	Agency Development Consultant	Various	Community Development Consultant	All Areas									30,000.00	9,655.49		
1	14)	Agency Housing Consultant	Keyser Marston Associates	Agency Consultant	All Areas									9,600.00	-		
1	15)	Agency Environmental Consultant	The Planning Center	Environmental Consultant Wilson Bus. Pk.	All Areas			51,090.00	51,090.00					15,000.00	-		
1	16)	Community Information Sign	Signs and Services Comp.	Contract for Community Information Sign	All Areas												
2	1)	Senior Housing	Senior Housing	Corporation for Better Hous.	All Areas	1,301,662.78	262,218.88									38,307.65	30,865.00
2	2)	Direct Administration Costs	Direct Administration Costs	Employees of Agency	All Areas	25,000.02											
2	3)	Contract for Construction	Contract for Construction	Hillcrest	All Areas			287,012.20	857,511.91								
2	4)	Contract for Construction Admin.	Contract for Construction Admin.	Vali Cooper	All Areas			56,815.40	23,336.50								
2	5)	Contract for Design	Contract for Design	Van Dyke Landscape	All Areas			-	426.25								
2	6)	Design Services	Design Services	Charles Abbott Associates	All Areas			8,888.88	33,125.10								
2	7)	Contract for Survey	Contract for Survey	Yucaipa Valley Engineering	All Areas			49,234.99	6,940.60								
2	9)	Contract for Landscaping Fixtures	Contract for Landscaping Fixtures	Quickcrete Products	All Areas			13,822.24	20,222.66								
2	10)	Contract for Lighting Fixtures	Contract for Lighting Fixtures	Nexlec Systems	All Areas												
2	19)	Streetscape Operating Costs	Streetscape Operating Costs	City of Yucaipa	All Areas			37,000.00	52,021.85								
2	20)	Contract for Construction	Contract for Construction	Pro Craft Construction	All Areas			288,111.45	586,466.00								
2	21)	Project Operating Costs	Project Operating Costs	Various	All Areas			126,033.73	125,033.73								
2	22)	Direct Administration Costs	Direct Administration Costs	Employees of Agency	All Areas			23,490.00	23,490.00								
3	1)	Employee Costs	Employees of Agency	Payroll for employees	All Areas									81,039.48	81,039.48		
3	2)	Employee Costs	City of Yucaipa	Overhead Allocation	All Areas									56,027.50	56,027.50		
4	1)	Pass Through Agreement	County of San Bernardino	Payments per former CRL 33670	All Areas												
4	2)	Pass Through Agreement	SB County Flood Control	Payments per former CRL 33670	All Areas												
4	3)	Pass Through Agreement	SB Community College	Payments per former CRL 33670	All Areas									60,451.00	21,063.18		
4	4)	Pass Through Agreement	SB County Free Library	Payments per former CRL 33670	All Areas									33,288.00	20,292.50		
4	5)	Pass Through Agreement	SB County Sup. Schools	Payments per former CRL 33670	All Areas									32,184.00	21,342.64		
4	6)	Pass Through Agreement	SB Valley Mun. Water	Payments per former CRL 33670	All Areas									17,742.00	10,815.55		
4	7)	Section 33676 Payments	YCJUSD	Payments per former CRL 33676	All Areas									5,641.00	3,741.21		
4	8)	Section 33676 Payments	RUSD	Payments per former CRL 33676	All Areas									262,278.14	157,874.39		
														1,105,772.00	1,217,199.46		
														21,180.00	23,811.06		
<1> Differences between estimates and actuals are primarily due to the timing of payments made. In some instances, payments were made subsequent to the end of the ROPS I coverage period. In some instances, payments were made prior to the ROPS I coverage period, but subsequent to the ROPS I submittal date.																	