

**RESOLUTION NO. 2015-15**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE YUCAIPA REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SIX-MONTH FISCAL PERIOD FROM JULY 1, 2015 THROUGH DECEMBER 31, 2015, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 AND TAKING CERTAIN RELATED ACTIONS**

RECITALS:

A. Pursuant to Health and Safety Code Section 34177(1), the Successor Agency to the Yucaipa Redevelopment Agency (the "Successor Agency") must prepare a proposed Recognized Obligation Payment Schedule ("ROPS") before each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed ROPS to the oversight board for the Successor Agency (the "Oversight Board") for approval.

B. Pursuant to Health and Safety Code Section 34177(1)(2)(B), at the same time that the Successor Agency submits a ROPS to the Oversight Board for approval, the Successor Agency must submit a copy of such ROPS to the State Department of Finance (the "DOF"), the County Administrative Officer, and the County Auditor-Controller.

**NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE YUCAIPA REDEVELOPMENT AGENCY (THE "BOARD"), HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:**

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. This Resolution is adopted pursuant to the provisions of Health and Safety Code Section 34177.

Section 3. The Board hereby approves proposed ROPS No. 15/16 A, substantially in the form attached hereto as Exhibit A. The Executive Director of the Successor Agency, in consultation with the Successor Agency's legal counsel, may modify ROPS No. 15/16 A as the Executive Director or the Successor Agency's legal counsel deems necessary or advisable.

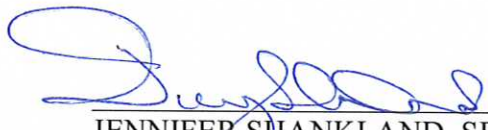
Section 4. Staff is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS No. 15/16 A to the DOF, the Office of the State Controller, and the County Auditor-Controller. If the Oversight Board has not approved ROPS No. 15/16 A by March 3, 2015, Staff is hereby authorized and directed to transmit ROPS No. 15/16 A to the DOF, the Office of the State Controller, and the County Auditor-Controller by March 3, 2015, with a written notification regarding the status of the Oversight Board's review. Written notice and information regarding the action of the Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF's choosing.

Section 5. Staff is hereby authorized and directed to post a copy of the Oversight Board-approved ROPS No. 15/16 A on the Successor Agency's Internet website (being a page on the Internet website of the City of Yucaipa).

**PASSED, APPROVED AND ADOPTED** this 3<sup>rd</sup> day of March, 2015.

  
\_\_\_\_\_  
DENISE WORK, CHAIR

ATTEST:

  
\_\_\_\_\_  
JENNIFER SHANKLAND, SECRETARY  
OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY  
TO THE YUCAIPA REDEVELOPMENT AGENCY

## Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Yucaipa  
 Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>	
A Sources (B+C+D):	\$ -
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
E <b>Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 669,539</b>
F Non-Administrative Costs (ROPS Detail)	544,539
G Administrative Costs (ROPS Detail)	125,000
H <b>Current Period Enforceable Obligations (A+E):</b>	<b>\$ 669,539</b>

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	669,539
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(13,052)
K <b>Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 656,487</b>

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	669,539
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N <b>Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>669,539</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Denise Work  
 Name Title  
 /s/ Denise Work  
 Signature Date

**EXHIBIT A**

**SUCCESSOR AGENCY TO THE YUCAIPA REDEVELOPMENT AGENCY  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
(July 1, 2015 through December 31, 2015)**

**Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail**  
**July 1, 2015 through December 31, 2015**  
 (Report Amounts in Whole Dollars)

A Item #	B Project Name / Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K, L, M, N, O Funding Source					P Six-Month Total	
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
										K Bond Proceeds	L Reserve Balance	M Other Funds	N Non-Admin	O Admin		
								\$ 887,798			\$ -	\$ -	\$ -	\$ 544,539	\$ 125,000	\$ 669,539
44	1998 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	4/27/1998	9/1/2028	Union Bank	Bonds issue to fund non-housing projects	All Areas		N					\$ 31,783		\$ 31,783
45	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	9/13/2004	9/1/2034	Union Bank	Bonds issue to fund non-housing projects	All Areas		N					\$ 87,230		\$ 87,230
46	2010 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/11/2010	9/1/2040	Union Bank	Bonds issue to fund non-housing projects	All Areas		N					\$ 239,135		\$ 239,135
47	TAB Trustee Services	Fees	4/27/1998	9/1/2040	Union Bank	TAB Trustee Services	All Areas		N					\$ 3,000		\$ 3,000
48	Professional Services	Fees	2/2/2010	6/30/2014	Willdan Financial	Bond Disclosure Services	All Areas		N					\$ 5,000		\$ 5,000
49	Agency Counsel	Admin Costs	6/29/2006	9/1/2040	Richards Watson Gershon	Agency Counsel - Admin	All Areas		N						\$ 2,812	\$ 2,812
50	Employee Costs	Admin Costs	6/22/1992	6/30/2014	Employees of Agency	Payroll for employees	All Areas		N					\$ 66,160		\$ 66,160
51	Employee Costs	Admin Costs	6/22/1992	6/30/2014	City of Yucaipa	Overhead Allocation	All Areas		N					\$ 56,028		\$ 56,028
53	Completion of Dunlap Drain (Sorenson Engineering)	OPA/DDA/Construction	6/27/2011	6/30/2014	Various	Completion of Dunlap Drain (Sorenson Engineering)	All Areas		N							\$ -
54	Balance remaining for Façade Improvements	Improvement/Infrastructure	10/1/1999	6/30/2014	Various	Balance remaining for Façade Improvements	All Areas		N							\$ -
55	Loan repayments pursuant to HSC section 34191.4 (b)	City/County Loans On or Before 6/27/11	1/1/2013	12/31/2018	City of Yucaipa	Repayment of Loans to City	All Areas		N							\$ -
56	Loan repayments pursuant to HSC section 34191.4 (b)	City/County Loans On or Before 6/27/11	1/1/2013	12/31/2018	City of Yucaipa	Set-aside portion to Low Moderate Housing of amount towards Repayment of Loans to City	All Areas		N							\$ -
57	Loan repayments pursuant to HSC section 34191.4 (b)	City/County Loans On or Before 6/27/11	1/1/2013	12/31/2018	City of Yucaipa	Repayment of Loans to City		\$ 731,498	N					\$ 134,713		\$ 134,713
58	Loan repayments pursuant to HSC section 34191.4 (b)	City/County Loans On or Before 6/27/11	1/1/2013	12/31/2018	City of Yucaipa	Set-aside portion to Low Moderate Housing of amount towards Repayment of Loans to City		\$ 146,300	N					\$ 33,678		\$ 33,678
59	Agency Counsel	Legal	6/29/2006	9/1/2040	Richards Watson Gershon	Agency Counsel - Litigation Costs	All Areas	\$ 10,000	N					\$ 10,000		\$ 10,000
60									N							\$ -
61									N							\$ -
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**Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances**

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information by ROPS Period</b>	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	<b>Comments</b>	
<b>ROPS 14-15A Actuals (07/01/14 - 12/31/14)</b>									
1	<b>Beginning Available Cash Balance (Actual 07/01/14)</b>	767,774	-	-	-	12,940	22,449		
2	<b>Revenue/Income (Actual 12/31/14)</b> RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014					1,964	464,889		
3	<b>Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14)</b> RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q				-	2,025	474,286		
4	<b>Retention of Available Cash Balance (Actual 12/31/14)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	767,774							
5	<b>ROPS 14-15A RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required						13,052	
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 12,879	\$ -		
<b>ROPS 14-15B Estimate (01/01/15 - 06/30/15)</b>									
7	<b>Beginning Available Cash Balance (Actual 01/01/15)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 767,774	\$ -	\$ -	\$ -	\$ 12,879	\$ 13,052		
8	<b>Revenue/Income (Estimate 06/30/15)</b> RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015					2,000	250,538		
9	<b>Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)</b>						250,538		
10	<b>Retention of Available Cash Balance (Estimate 06/30/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>	\$ 767,774	\$ -	\$ -	\$ -	\$ 14,879	\$ 13,052		

