



1 purpose for which the bond was issued; and the KDF Crossroads project and these are funded with  
2 excess proceeds from a bond known as Bond 2008 “B” issued on April 1, 2008 and such projects are  
3 consistent with the purpose for which the bond was issued.

4 **NOW, THEREFORE, BE IT RESOLVED** by the Oversight Board to the City of Rialto, as  
5 Successor Agency to the Redevelopment Agency of the City of Rialto, hereby finds, determines, and  
6 resolves as follows:

7 **Section 1.** Pursuant to Health & Safety Code Section 34177(1)(B), the Oversight Board  
8 approves the Recognized Obligation Payment Schedule for the period  
9 beginning July 1, 2014 to December 31, 2014, as indicated in Attachment  
10 “A”.

11 **Section 2.** Pursuant to Section 34191.4(c), the approval of the ROPS includes payments  
12 for the Alder Ave. Widening, Ayala Ave. Widening, and San  
13 Bernardino/Riverside Ave. Widening projects and these are funded with  
14 excess proceeds from 2005 Series “A” Bond and such projects are consistent  
15 with the purpose for which the bond was issued; payments for Metrolink  
16 Parking Expansion and 531 N. Rialto Lease projects and these are funded with  
17 excess proceeds from Bond 2008 Series “A” bond and such projects are  
18 consistent with the purpose for which the bond was issued; and the KDF  
19 Crossroads project and these are funded with excess proceeds from 2008 “B”  
20 bond and such projects are consistent with the purpose for which the bond was  
21 issued.

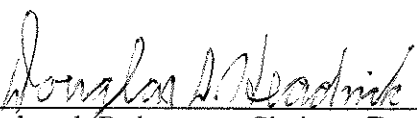
22 **Section 3.** This action is exempt from CEQA pursuant to Section 15378(b)(4) of the  
23 CEQA Guidelines because the transfer of funds is a governmental funding  
24 mechanism that does not involve any commitment to a specific project, which  
25 may result in a potentially significant environmental impact.

26 **Section 4.** This Resolution shall be effective after transmittal of this Resolution with the  
27 Recognized Obligation Payment Schedule attached to the Department of  
28 Finance (“DOF”) for its review and approval, as per the Dissolution Act.

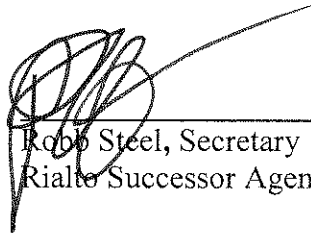
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**Section 5.** The Chair of the Oversight Board shall sign the passage and adoption of this resolution and thereupon the same shall take effect and be in force.

**PASSED APPROVED AND ADOPTED** this 20th. day of February, 2014.

  
\_\_\_\_\_  
~~Deborah Robertson, Chair~~ **Doug Headrick, Vice Chair**  
Rialto Successor Agency Oversight Board

**ATTEST:**

  
\_\_\_\_\_  
Robb Steel, Secretary  
Rialto Successor Agency Oversight Board

**APPROVED AS TO FORM:**

  
\_\_\_\_\_  
Teresa L. Highsmith, Oversight Board Counsel

ATTACHMENT "A"

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## Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Rialto  
 Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>	
<b>A Sources (B+C+D):</b>	<b>\$ 13,018,684</b>
B Bond Proceeds Funding (ROPS Detail)	9,992,600
C Reserve Balance Funding (ROPS Detail)	2,886,584
D Other Funding (ROPS Detail)	139,500
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 7,529,829</b>
F Non-Administrative Costs (ROPS Detail)	7,310,514
G Administrative Costs (ROPS Detail)	219,315
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 20,548,513</b>

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	7,529,829
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(67,319)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 7,462,510</b>

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	7,529,829
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>7,529,829</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Douglas Headrick Vice-Chair  
 Name Title  
 /s/ Douglas H. Headrick 2/20/14  
 Signature Date

**Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail**  
**July 1, 2014 through December 31, 2014**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P		
										M						Six-Month Total	
										Nond-Redevelopment Property Tax Trust Fund (Non-RPTTF)							RPTTF
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin			
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired								
								\$ 309,553,222			\$ 6,992,600	\$ 2,866,984	\$ 139,500	\$ 7,310,514	\$ 219,315	\$ 20,548,513	
1	A) ENFORCEABLE OBLIGATION -	Miscellaneous	1/1/2014	6/30/2014	NONE	NONE				Y						\$ -	
2	Bond Payments	Miscellaneous	1/1/2014	6/30/2014	NONE	NONE				Y						\$ -	
3	2003 Series A TAB's - Bonds	Bonds Issued On or Before 12/31/10	4/30/2003	9/1/2027	Union Bank/Trustee	Public Improvement Bonds	Merged Project	30,544,475	N			580,528		1,078,122		\$ 1,658,660	
4	2005 Series A TAB's - Bonds	Bonds Issued On or Before 12/31/10	6/25/2005	9/1/2035	Union Bank/Trustee	Public Improvement Bonds	Merged Project	41,609,763	N			260,314		483,441		\$ 743,755	
5	2005 Series B TAB's - Bonds	Bonds Issued On or Before 12/31/10	6/25/2005	9/1/2032	Union Bank/Trustee	Housing Bonds	Merged Project	14,573,339	N			190,716		354,188		\$ 544,904	
6	2005 Series C TAB's - Bonds	Bonds Issued On or Before 12/31/10	6/25/2005	9/1/2035	Union Bank/Trustee	Public Improvement Bonds	Merged Project	28,140,213	N			310,151		575,994		\$ 886,145	
7	2008 Series A TAB's - Bonds	Bonds Issued On or Before 12/31/10	4/29/2008	9/1/2037	Union Bank/Trustee	Public Improvement Bonds	Merged Project	78,852,174	N			576,787		1,071,177		\$ 1,647,964	
8	2008 Series B TAB's - Bonds	Bonds Issued On or Before 12/31/10	4/29/2008	9/1/2037	Union Bank/Trustee	Housing Bonds	Merged Project	59,439,379	N			474,294		880,831		\$ 1,355,125	
9	2008 Series C TAB's - Bonds	Bonds Issued On or Before 12/31/10	4/29/2008	9/1/2037	Union Bank/Trustee	Public Improvement Bonds	Merged Project	43,673,313	N			380,647		706,916		\$ 1,087,563	
10	Bond Payments Reserves - To ensure sufficient funds to cover bond payments for next period.	Miscellaneous	1/1/2014	6/30/2014	NONE	NONE				Y						\$ -	
11	2003 Series A TAB's - Bond Reserve	Reserves	1/1/2014	6/30/2014	Rialto Successor Agency	Public Improvement Bonds - Reserve for next Period	Merged Project		N							\$ -	
12	2005 Series A TAB's - Bond Reserve	Reserves	1/1/2014	6/30/2014	Rialto Successor Agency	Public Improvement Bonds - Reserve for next Period	Merged Project		N							\$ -	
13	2005 Series B TAB's - Bond Reserve	Reserves	1/1/2014	6/30/2014	Rialto Successor Agency	Housing Bonds - Reserve for next Period	Merged Project		N							\$ -	
14	2005 Series C TAB's - Bond Reserve	Reserves	1/1/2014	6/30/2014	Rialto Successor Agency	Public Improvement Bonds - Reserve for next Period	Merged Project		N							\$ -	
15	2008 Series A TAB's - Bond Reserve	Reserves	1/1/2014	6/30/2014	Rialto Successor Agency	Public Improvement Bonds - Reserve for next Period	Merged Project		N							\$ -	
16	2008 Series B TAB's - Bond Reserve	Reserves	1/1/2014	6/30/2014	Rialto Successor Agency	Housing Bonds - Reserve for next Period	Merged Project		N							\$ -	
17	2008 Series C TAB's - Bond Reserve	Reserves	1/1/2014	6/30/2014	Rialto Successor Agency	Public Improvement Bonds - Reserve for next Period	Merged Project		N							\$ -	
18	Debt Payment Obligations	Miscellaneous	1/1/2014	6/30/2014	NONE	NONE	Merged Project		N							\$ -	
20	2007 COP Reimbursement Agreement	Third-Party Loans	12/4/2007	1/20/2022	City of Rialto	Public Improvement Agreement - Current Period Payment	Merged Project		N							\$ -	
22	Enterprise - Agreement	Business Incentive Agreements	5/21/1996	12/31/2016	Enterprise	Sales Tax Rebate Agreement	Merged Project	576,012	N					54,000		\$ 54,000	
23	Pusan Pipe - Agreement	Business Incentive Agreements	8/1/2009	8/1/2019	Pusan Pipe	Sales Tax Rebate Agreement	Merged Project	62,963	N					50,000		\$ 50,000	
24	Other Payments	Miscellaneous	7/1/2014	12/31/2014	NONE	NONE	Merged Project		Y							\$ -	
29	B) ENFORCEABLE OBLIGATION - ADMINISTRATIVE COSTS	Miscellaneous	7/1/2014	12/31/2014	NONE	NONE	Merged Project		Y							\$ -	
30	Paid From Administrative Allowance Costs Fund	Miscellaneous	7/1/2014	12/31/2014	NONE	NONE	Merged Project		Y							\$ -	
31	SA Admin Costs - Payments/Operation	Admin Costs	7/1/2014	12/31/2014	Rialto Successor Agency	Staff, legal, consultant, supplies, services, etc.	Merged Project		N			38,147			219,315	\$ 257,462	
32	SA Admin Costs - Payments/Operation	Admin Costs	7/1/2014	12/31/2014	Rialto Successor Agency	Other services/administrative cost	Merged Project		Y							\$ -	
33	SA Admin Costs - Payments/Operation	Admin Costs	7/1/2014	12/31/2014	Rialto Successor Agency	Legal Services	Merged Project		Y							\$ -	
34	SA Admin Costs - Payments/Operation	Admin Costs	7/1/2014	12/31/2014	Rialto Successor Agency	Consultant services	Merged Project		Y							\$ -	
35	SA Admin Costs - Payments/Operation	Reserves	7/1/2014	12/31/2014	Rialto Successor Agency	Reserve to cover ROPS 14-15A Admin Costs	Merged Project		N							\$ -	



**Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail**  
**July 1, 2014 through December 31, 2014**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					L		M		N	O	P			
										Funding Source					Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance				Other Funds	RPTTF	
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)													Non-Admin	Admin
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area													Six-Month Total				
141	(G) HOUSING AUTHORITY ENFORCEABLE OBLIGATIONS	Miscellaneous	7/1/2014	12/31/2014	None	None				Y										\$ -				
142	Staff Costs -	Admin Costs	7/1/2014	12/31/2014	Rialto Housing Authority	Staff costs to implement Crossroads Housing Project (Project # 75) with use of Housing Bonds.	Merged Project	36,000		N	36,000									36,000				
143	Legal Services - housing successor	Legal	7/1/2014	12/31/2014	SYCR	Legal services to implement Crossroads Housing Project (Project # 75) with use of Housing Bonds.	Merged Project	40,000		N	40,000									40,000				
144	Contract Services - housing successor	Professional Services	7/1/2014	12/31/2014	Keyser Marston	Consultant services to implement Crossroads Housing Project (Project # 75) with use of Housing Bonds.	Merged Project	20,000		N	20,000									20,000				
145	H) NEW PAYMENTS - ROPS 13-14B	Miscellaneous	7/1/2014	12/31/2014	None	None				Y										\$ -				
146	San Bernardino Ave. Alignment	Improvement/Infrastructure	7/1/2014	12/31/2014	City of Rialto	Road improvements to San Bernardino Avenue between Riverside Avenue and Willow Avenue.	Merged Project	2,326,600		N	2,326,600									\$ 2,326,600				
147	Cedar Ave. Alignment	Improvement/Infrastructure	7/1/2014	12/31/2014	City of Rialto	Road improvements to Cedar Avenue between Baseline Avenue and 210 Freeway.	Merged Project	700,000		N	700,000									700,000				
148	Alder Alignment	Improvement/Infrastructure	7/1/2014	12/31/2014	City of Rialto	Road improvement to Alder Avenue between Baseline Avenue and 210 Freeway. Costs to cover consultant fees.	Merged Project	1,000,000		N	1,000,000									1,000,000				
149	Trickleside Alley	Improvement/Infrastructure	7/1/2014	12/31/2014	City of Rialto	Improvements to an existing alley in Downtown West of Riverside Avenue and between Rialto Avenue and First Avenue.	Merged Project			Y										\$ -				
150	Affordable Housing Project	OPA/DDA/Construction	7/1/2014	12/31/2014	Rialto Housing Authority	Unknown affordable housing project for acquisition and development with existing housing bond funds.	Merged Project			Y										\$ -				
151	ERAF Ruling Industrial Area Adjustment Demand	Miscellaneous	7/1/2014	12/31/2014	Rialto Unified School District	Adjustments made to FY 2008/09 and FY 2009/10 pass-through payments in Industrial Project Area, per court ruling requiring Post-ERAF calculation.	Merged Project	225,805		N								225,805		\$ 225,805				
152	Industrial Project Area Base-Year Adjustment Demand	Miscellaneous	7/1/2014	12/31/2014	Chaffey Community College District	Adjustments made to Base-Year Calculations for Industrial Area pass-through payments adding 1994/95 as Tier 1 and 2004/05 to Tier 2.	Merged Project	1,472		N								1,472		\$ 1,472				
153	Industrial Project Area Base-Year Adjustment Demand	Miscellaneous	7/1/2014	12/31/2014	San Bernardino Community College District	Adjustments made to Base-Year Calculations for Industrial Area pass-through payments adding 1994/95 as Tier 1 and 2004/05 to Tier 2.	Merged Project	61,150		N								61,150		\$ 61,150				
154	Industrial Project Area Base-Year Adjustment Demand	Miscellaneous	7/1/2014	12/31/2014	San Bernardino County Superintendent of Schools	Adjustments made to Base-Year Calculations for Industrial Area pass-through payments adding 1994/95 as Tier 1 and 2004/05 to Tier 2.	Merged Project	12,171		N								12,171		\$ 12,171				
155	Industrial Project Area Base-Year Adjustment Demand	Miscellaneous	7/1/2014	12/31/2014	City of Rialto	Adjustments made to Base-Year Calculations for Industrial Area pass-through payments adding 1994/95 as Tier 1 and 2004/05 to Tier 2.	Merged Project	36,271		N								36,271		\$ 36,271				
156	Industrial Project Area Base-Year Adjustment Demand	Miscellaneous	7/1/2014	12/31/2014	Fontana Unified School District	Adjustments made to Base-Year Calculations for Industrial Area pass-through payments adding 1994/95 as Tier 1 and 2004/05 to Tier 2.	Merged Project	9,461		N								9,461		\$ 9,461				





**Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances**

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(f), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
Cash Balance Information by ROPS Period								Comments	
<b>ROPS 13-14A Actuals (07/01/13 - 12/31/13)</b>									
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	35,751,153		455,741	2,784,988	277,173	-		
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013	1,670,908		-	-	561,327	5,573,465		
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs	1,614,716		-	2,784,988	163,437	5,506,146		
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A	15,757,821		196,278	-	-	-		
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.			No entry required			67,319		
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 20,049,524	\$ -	\$ 259,463	\$ -	\$ 675,063	\$ -		
<b>ROPS 13-14B Estimate (01/01/14 - 06/30/14)</b>									
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 35,807,345	\$ -	\$ 455,741	\$ -	\$ 675,063	\$ 67,319		
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014					165,000	8,116,349		
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)					165,000	5,372,084		
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B	15,757,821		196,278	-	-	2,811,584		
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 20,049,524	\$ -	\$ 259,463	\$ -	\$ 675,063	\$ -		









**Recognized Obligation Payment Schedule 14-15A - Notes**

July 1, 2014 through December 31, 2014

Item #	Notes/Comments
31	Reserve of \$38,147 from ROPS 13-14B, as approved by OB and DOF.
37, 39, 50	Other Funds source is from rents and loan receivables.
75	In ROPS 13-14B, DOF \$5,600,000 of housing bond proceeds (2008 B bond) was approved for the Crossroads Mixed Use Project. The item is continue the approval authority in ROPS 14-15A period and to allow developer to apply for tax credit funding in July 2014.
84	To cover HELP loan obligation of \$1.3 Million due in September 2014.
125-126	Existing reserves from ROPS III to cover possible future obligation costs for dissolution activities.
142-144	Costs for the Crossroads projects (Item # 75) paid from housing bond proceeds (2008 B bond).
146-148	Projects utilizing bond funds known as 2005 Series A, compliance with HSC 34191.4( c ).
151	Items added due to demands received to adjust prior pass-through payments. The request is due to Los Angeles Unified School District vs. Los Angeles County ruling on requiring calculations based on post-ERAF.
152-161	Item added due to Rialto Unified School District request for Industrial Project Area pass-through payment due to base-year adjustment. The additional pass-through payment is for all impacted taxing entities.
162	Item relates to demolition of dilapidated structures at two separate Successor Agency parcels. In ROPS 13-14B, \$20,000 was approved. Total cost is \$27,500. The \$7,500 requested is the difference. Other Fund source is from rents and loan receivables.