

RESOLUTION NO. OOB-037

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED ONTARIO REDEVELOPMENT AGENCY, APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE TIME PERIOD FROM JULY 1, 2017, THROUGH JUNE 30, 2018, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(I)

WHEREAS, pursuant to Health and Safety Code section 34173(d), the City of Ontario ("Successor Agency") is the successor agency to the dissolved Ontario Redevelopment Agency ("Agency"), confirmed by Resolution No 2012-001 adopted on January 10, 2012; and

WHEREAS, pursuant to Health and Safety Code section 34179(a), the Oversight Board is the Successor Agency's oversight board; and

WHEREAS, Health and Safety Code section 34177(I)(1) requires the Successor Agency to prepare a "recognized obligation payment schedule" ("ROPS") listing outstanding obligations of the Agency to be performed by the Successor Agency during the time period from July 1, 2017, through June 30, 2018; and

WHEREAS, upon approval by the Oversight Board, Health and Safety Code section 34177(I)(2) requires the Successor Agency to submit the approved ROPS to the County of San Bernardino Auditor-Controller, the California State Controller, and the State of California Department of Finance no later than February 1, 2017, and post the approved ROPS on the Successor Agency's website; and

WHEREAS, Health and Safety Code section 34180(g) requires the Oversight Board to approve the Successor Agency's establishment of the ROPS prior to the Successor Agency acting upon the ROPS; and

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED ONTARIO REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AND FIND AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act. The City Clerk of the City of Ontario, acting on behalf of the Oversight Board, is authorized and directed to file a Notice of Exemption with the appropriate official of the County of San Bernardino, California, within five (5) days following the date of adoption of this Resolution.

Section 3. Approval of the ROPS. The Oversight Board hereby approves and adopts the ROPS, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code sections 34177 and 34180.

Section 4. Implementation. The Oversight Board hereby directs the Successor Agency to submit copies of the ROPS approved by the Oversight Board to the County of San Bernardino Auditor-Controller, the State of California Controller and the State of California Department of Finance after the effective date of this Resolution, or, if the State of California Department of Finance requests review of the ROPS prior to the effective date of this Resolution, upon approval of the ROPS by the State of California Department of Finance, and to post the ROPS on the Successor Agency's website.

Section 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 6. Certification. The City Clerk of the City of Ontario, acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

Effective Date. Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.


PASSED AND ADOPTED at a regular meeting of the Oversight Board of the Successor Agency to the dissolved Ontario Redevelopment Agency on the 26th day of January, 2017, by the following vote:

AYES: Richardson, Undercoffer, Wiersma, Espinoza, Olhasso, Schultz

NOES: None


ABSENT: Hofer

ABSTAIN: None



Chairperson

ATTEST:



Oversight Board Secretary

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

[Attached behind this page]


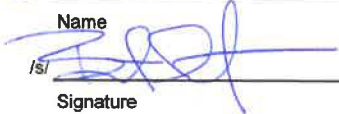
Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency: Ontario
 County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 10,109,135	\$ 6,051,195	\$ 16,160,330
F RPTTF	9,646,415	6,051,195	15,697,610
G Administrative RPTTF	462,720	-	462,720
H Current Period Enforceable Obligations (A+E):	\$ 10,109,135	\$ 6,051,195	\$ 16,160,330

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.


 Name Brent Schultz Title Chairman

 Signature [Signature] Date 1/31/17

Ontario Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	17-18A (July - December)						17-18B (January - June)							
											Total Outstanding Debt or Contingent	Retired	ROPS 17-18 Total	Fund Sources					17-18A Total	Fund Sources				
														Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF
1	Convention Center / 1993 Tax Allocation Bonds	Bond Reimbursement Agreements	6/1/1993	6/1/2025	US Bank & Trust	Senior Party Debt re: construction of a convention center	Merged Project Area	\$ 125,284,863		\$ 16,180,330	\$ -	\$ -	\$ 949,416	\$ 492,720	\$ 10,199,136	\$ -	\$ -	\$ -	\$ 6,051,195	\$ -	\$ 6,051,195			
2	Project Area No. 1 / 1995 Tax Allocation Bonds	Bond Reimbursement Agreements	6/1/1995	6/1/2025	US Bank & Trust	Senior Party Debt re: development of Project Area No. 1	Merged Project Area	8,060,045		\$ 673,613			431,311		\$ 431,011			242,502		\$ 242,500				
3	Project Area No. 1, Center City & Chinatown / 2002 Revenue Bonds	Bond Reimbursement Agreements	2/1/2002	6/1/2017	US Bank & Trust	Senior Party Debt re: refinance 1997 Revenue Bonds and finance additional redevelopment activities of the Agency	Merged Project Area	3,543,353		\$ 784,861			724,829		\$ 724,828			59,732		\$ 59,732				
4	Low/Med Housing / 2002 Housing Set-Aside Loan from Fannie Mae	Third-Party Loans	2/1/2002	6/1/2029	US Bank & Trust	Senior Party Debt re: increase, improve and preserve the community's supply of low/mid income housing available	Merged Project Area	13,462,268		\$ 1,641,516			797,367		\$ 797,367			243,749		\$ 243,749				
5	Baxter Distribution Center / 1990 DCA Agreement	OPADCA/Construction	4/19/1990	6/19/2052	Cardinal Health Care	Third Party Obligation/Contract re: facility and public improvements	Merged Project Area	2,000,000		\$ 950,000					\$ -			950,000		\$ 950,000				
6	Medical Sales Location / 2005 Location Agreement	Business Incentive Agreements	6/1/2005	7/6/2025	MedCal	Third Party Obligation/Contract re: facility and relocation costs	Merged Project Area	26,200,000		\$ 3,176,879			1,676,679		\$ 1,676,679			1,600,000		\$ 1,500,000				
7	Ontario Airport Towers / 2007 Owners Participation Agreement	OPADCA/Construction	6/4/2007	6/14/2037	Ontario Airport Center, LLC	Third Party Obligation/Contract re: public infrastructure improvements	Merged Project Area	500,000		\$ 283,741			283,741		\$ 283,741					\$ -				
8	Auditing Services / 2008 Professional Services Agreement	Admin Costs	6/19/2008	6/30/2012	Lance, Sol & Lingsard	Third Party Obligation/Contract re: audit services and preparation of financial reports	Merged Project Area			\$ -					\$ -					\$ -				
9	Personnel Costs	Admin Costs	1/1/2012	6/19/2052	City of Ontario	Project Direct Personnel Costs re: Redevelopment employees	Merged Project Area			\$ -					\$ -					\$ -				
10	Personnel Costs	Admin Costs	1/1/2012	6/19/2052	Valon Service Plan	Project Direct Personnel Costs re: Redevelopment employee health benefits	Merged Project Area			\$ -					\$ -					\$ -				
11	Ongoing Projects/Programs	Admin Costs	1/1/2012	6/19/2052	City of Ontario - Utilities Department	Operational / Project Direct related expenses	Merged Project Area			\$ -					\$ -					\$ -				
12	Ongoing Projects/Programs	Admin Costs	1/1/2012	6/19/2052	Federal Express	Operational / Project Direct related expenses	Merged Project Area			\$ -					\$ -					\$ -				
13	Ongoing Projects/Programs	Admin Costs	1/1/2012	6/19/2052	Hiland Valley Daily Bulletin	Operational / Project Direct related expenses	Merged Project Area			\$ -					\$ -					\$ -				
14	Ongoing Projects/Programs	Admin Costs	8/29/2001	6/19/2052	Rapid Express Delivery	Operational / Project Direct related expenses	Merged Project Area			\$ -					\$ -					\$ -				
15	Ongoing Projects/Programs	Admin Costs	1/1/2012	6/19/2052	Redevelopment Agency Employees	Operational / Project Direct related expenses	Merged Project Area			\$ -					\$ -					\$ -				
16	Ongoing Projects/Programs	Admin Costs	11/27/2007	6/30/2013	Shred-it San Bernardino	Operational / Project Direct related expenses	Merged Project Area			\$ -					\$ -					\$ -				
17	Ongoing Projects/Programs	Admin Costs	7/1/2009	6/18/2052	Slim's Key Shop	Operational / Project Direct related expenses	Merged Project Area			\$ -					\$ -					\$ -				
18	Ongoing Projects/Programs	Admin Costs	1/1/2012	6/18/2052	Southern California Bakery and Meats, Inc.	Operational / Project Direct related expenses	Merged Project Area			\$ -					\$ -					\$ -				
19	Ongoing Projects/Programs	Admin Costs	1/1/2012	6/18/2052	Southern California Edison	Operational / Project Direct related expenses	Merged Project Area			\$ -					\$ -					\$ -				
20	Ongoing Projects/Programs	Admin Costs	1/1/2012	6/18/2052	Southern California Gas Company	Operational / Project Direct related expenses	Merged Project Area			\$ -					\$ -					\$ -				
21	Ongoing Projects/Programs	Admin Costs	7/1/2011	6/19/2052	Staples Advantage	Operational / Project Direct related expenses	Merged Project Area			\$ -					\$ -					\$ -				
22	Ongoing Projects/Programs	Admin Costs	9/8/2010	6/19/2052	US Bank	Operational / Project Direct related expenses	Merged Project Area			\$ -					\$ -					\$ -				
23	Redevelopment Issued Bonds	Fees	6/1/1993	6/1/2025	US Bank & Trust	Operational / Project Direct related expenses	Merged Project Area	200,000		\$ 20,057			12,057		\$ 12,057			6,000		\$ 6,000				
24	Low/Med Housing / 2002 Housing Set-Aside Loan from Fannie Mae	Admin Costs	2/1/2002	6/1/2029	US Bank & Trust	Operational / Project Direct related expenses	Merged Project Area			\$ -					\$ -					\$ -				
25	Ongoing Projects/Programs	Admin Costs	10/10/2000	6/19/2052	Us Postmaster	Operational / Project Direct related expenses	Merged Project Area			\$ -					\$ -					\$ -				
26	Ongoing Projects/Programs	Admin Costs	1/17/2009	6/19/2052	Verizon Wireless	Operational / Project Direct related expenses	Merged Project Area			\$ -					\$ -					\$ -				
27	Ongoing Projects/Programs	Admin Costs	7/1/2012	6/30/2015	Bibbman	Property Asset Maintenance Services	Merged Project Area			\$ -					\$ -					\$ -				
28	Ongoing Projects/Programs	Admin Costs	7/1/2011	12/31/2015	Dewey Services, Inc.	Property Asset Maintenance Services	Merged Project Area			\$ -					\$ -					\$ -				

Ontario Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	17-18A (July - December)					17-18B (January - June)					W		
											Fund Sources					Fund Sources							
											L	M	N	O	P	Q	R	S	T	U		V	
Bond Proceeds	Reserve Balance	Other Funds	RPTIF	Admin RPTIF	17-18A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTIF	Admin RPTIF	17-18B Total												
141	Staples Sales & Distribution / 2009 Facility Upgrade Loan Agreement	Business Incentive Agreements	6/15/2009	1/1/2017	Staples	Third Party Obligation/Contract re: covenant for contribution and expansion of business operations	Merged Project Area	3,600,000	N	\$ 1,600,000				900,000		\$ 900,000				900,000			\$ 800,000
142	Redevelopment Issued Bonds	Fees	6/1/1993	7/1/2038	Bank of New York Mellon	Operational / Project Direct related expenses	Merged Project Area	3,204	N	\$ 3,204				3,204		\$ 3,204							\$
143									N	\$						\$							\$
144									N	\$						\$							\$
145									N	\$						\$							\$
146									N	\$						\$							\$
147									N	\$						\$							\$

**Ontario Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (1), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet.

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
ROPS 15-16B Actuals (01/01/16 - 06/30/16)								
1	Beginning Available Cash Balance (Actual 01/01/16)							
		2,930,889	-	-	-	421,122	(3,273,668)	
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016							
		567				73	5,377,994	
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)							
		73					5,758,077	
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	ROPS 15-16B RPTTF Balances Remaining							
		No entry required						
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)							
		\$ 2,931,383	\$ -	\$ -	\$ -	\$ 421,195	\$ (3,653,751)	

