

**DEPARTMENT OF FINANCE
HOUSING ASSETS LIST
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: Fontana Redevelopment Agency

Successor Agency to the Former Redevelopment Agency: City of Fontana

Entity Assuming the Housing Functions of the former Redevelopment Agency: Fontana Housing Authority

Entity Assuming the Housing Functions Contact Name: Lisa A. Strong Title Management Services Director Phone 909-350-7671 E-Mail Address lstrong@fontana.org

Entity Assuming the Housing Functions Contact Name: Dawn Brooks Title Accounting Manager Phone 909-350-7611 E-Mail Address dbrooks@fontana.org

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list. The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	<input checked="" type="checkbox"/>
Exhibit B- Personal Property	<input type="checkbox"/>
Exhibit C - Low-Mod Encumbrances	<input checked="" type="checkbox"/>
Exhibit D - Loans/Grants Receivables	<input checked="" type="checkbox"/>
Exhibit E - Rents/Operations	<input checked="" type="checkbox"/>
Exhibit F- Rents	<input type="checkbox"/>
Exhibit G - Deferrals	<input checked="" type="checkbox"/>

Prepared By: **Dawn Brooks**

Date Prepared: **July 31, 2012**

Fontana Housing Authority
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
1	Land	APN: 0251-051-21	\$348,720	30,000	0.7 acres	Yes	RDA/Tax Credits	4/6/2012	Yes	No	No	10/31/2011	Owner
2	Land	APN: 0251-051-22	\$697,441	60,000	1.37 acres	Yes	RDA/Tax Credits	4/6/2012	Yes	No	No	10/31/2011	Owner
3	Land	APN: 0251-051-23	\$460,311	39,600	0.9 acres	Yes	RDA/Tax Credits	4/6/2012	Yes	No	No	10/31/2011	Owner
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a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Fontana Housing Authority
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
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a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

**Fontana Housing Authority
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of housing built or acquired with enforceably obligated funds a/	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
1	Senior Low/Mod Housing - Construction Loan	3/22/2011	Elderly Housing Development & Operations Corp	48,042.96	Yes	RDA Law	Fontana Housing Authority	Yes	No	Yes - HOME Funds	Construction has not commenced
2	Senior Low/Mod Housing - Construction Loan	3/22/2011	Elderly Housing Development & Operations Corp	2,451,957.04	Yes	RDA Law	Fontana Housing Authority	Yes	No	No	Construction has not commenced
3	Senior Low/Mod Housing - Construction Loan	3/22/2011	Elderly Housing Development & Operations Corp	4,100,000.00	Yes	RDA Law	Fontana Housing Authority	Yes	No	No	Construction has not commenced
4	Senior Low/Mod Housing - Relocation Costs	4/12/2011	CPSI, Inc.	6,450.00	Yes	RDA Law	Fontana Housing Authority	Yes	No	No	Construction has not commenced
5	Multi-Family Housing - EIR for Zoning Changes	6/24/2008	Dudek & Assoc.	78,521.72	Yes	RDA Law	Fontana Housing Authority	Yes	No	No	N/A
6	Loan Administration-Home Loan monitoring	2/2/2007	Amerinational Community Services	2,500.00	No	N/A	Loan Payee's	Yes	No	No	N/A
7	Housing Administration - Compliance monitoring	8/27/2009	RSG Consultants	35,000.00	No	N/A	N/A	Yes	No	No	N/A
8	Housing Administration - Cost Allocation	FY 11/12 & 12/13 Budgets	City of Fontana	154,100.00	No	N/A	N/A	Yes	No	No	N/A
9	Housing Administration - Operating Costs	FY 11/12 & 12/13 Budgets	Fontana Housing Authority	25,000.00	No	N/A	N/A	Yes	No	No	N/A
10	Housing Administration - Operating Costs	FY 11/12 & 12/13 Budgets	Various	145,634.23	No	N/A	N/A	Yes	No	No	N/A
11	Housing Administration - Staff Costs	FY 11/12 & 12/13 Budgets	City of Fontana	381,690.00	No	N/A	N/A	Yes	No	No	N/A
12	Housing Administration - Legal Costs	FY 11/12 & 12/13 Budgets	Best, Best & Krieger	14,000.00	No	N/A	N/A	Yes	No	No	N/A
13	Housing Administration - Legal Costs	FY 11/12 & 12/13 Budgets	Lance Garber Esq.	110,863.17	No	N/A	N/A	Yes	No	No	N/A
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a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

**Fontana Housing Authority
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance
1	Loan	26,500.00	8/4/2009	Efrain Angel	Down-payment assistance	Yes	Upon sale of home or will be forgiven on 8/13/2024	0%	26,500.00
2	Loan	21,500.00	5/7/2010	Donell Asberry	Down-payment assistance	Yes	Upon sale of home or will be forgiven on 5/7/2025	0%	21,500.00
3	Loan	15,000.00	5/19/2010	Karla Pino Barrientos	Down-payment assistance	Yes	Upon sale of home or will be forgiven on 3/29/2025	0%	15,000.00
4	Loan	1,700.00	3/28/1994	Mark A. Cinque	Down-payment assistance	Yes	Upon Sale	3%	1,550.00
5	Loan	17,000.00	9/2/2009	Cynthia Cummer	Down-payment assistance	Yes	Upon sale of home or will be forgiven on 9/2/2024	0%	17,000.00
6	Loan	14,000.00	2/27/2009	Martie Flores	Down-payment assistance	Yes	Upon sale of home or will be forgiven on 2/27/2024	0%	14,000.00
7	Loan	27,999.00	7/31/2009	C Frias/B Guteriez	Down-payment assistance	Yes	Upon sale of home or will be forgiven on 8/1/2024	0%	27,999.00
8	Loan	21,000.00	6/5/2012	Dora Demora/Robert Garcia	Down-payment assistance	Yes	Upon sale of home or will be forgiven on 6/5/2026	0%	21,000.00
9	Loan	18,000.00	9/24/2009	Maria Gonzales	Down-payment assistance	Yes	Upon sale of home or will be forgiven on 9/24/2024	0%	18,000.00
10	Loan	19,600.00	5/6/2010	Raul Gonzalez	Down-payment assistance	Yes	Upon sale of home or will be forgiven on 4/26/2025	0%	19,600.00
11	Loan	15,564.00	12/8/1993	Dorothy Grant	Down-payment assistance	Yes	Upon Sale	3%	13,700.00
12	Loan	15,500.00	10/27/2010	Saleh Hemwood	Down-payment assistance	Yes	Upon sale of home or will be forgiven on 10/27/2025	0%	15,500.00
13	Loan	18,600.00	2/28/2011	Martin & Maria Hermosillo	Down-payment assistance	Yes	Upon sale of home or will be forgiven on 2/28/2026	0%	18,600.00
14	Loan	8,737.00	11/22/1993	Oliva Gomez Ibarra	Down-payment assistance	Yes	Upon Sale	3%	8,720.00
15	Loan	26,384.00	4/14/1995	Josephine M. King	Down-payment assistance	Yes	Upon Sale	3%	25,345.00
16	Loan	13,300.00	3/10/2011	Jeremiah/Mary Mackenzie	Down-payment assistance	Yes	Upon sale of home or will be forgiven on 3/11/2026	0%	13,300.00
17	Loan	22,800.00	4/23/2012	A. Martinez & Alma Lopez	Down-payment assistance	Yes	Upon sale of home or will be forgiven on 4/23/2026	0%	22,800.00
18	Loan	28,100.00	7/22/2009	Robert Martinez	Down-payment assistance	Yes	Upon Sale	0%	28,100.00
19	Loan	14,000.00	9/15/2009	Filiberto Mendoza	Down-payment assistance	Yes	Upon sale of home or will be forgiven on 9/15/2024	0%	14,000.00
20	Loan	19,000.00	7/21/2010	Donnie Navarro	Down-payment assistance	Yes	Upon sale of home or will be forgiven on 7/21/2025	0%	19,000.00
21	Loan	10,500.00	8/17/2009	Alysa Ness	Down-payment assistance	Yes	Upon sale of home or will be forgiven on 8/1/2024	0%	10,500.00
22	Loan	20,000.00	4/21/2010	Kim Oberlies	Down-payment assistance	Yes	Upon sale of home or will be forgiven on 3/23/2025	0%	18,843.64
23	Loan	15,000.00	8/25/2010	Albert/Camilla Orahim	Down-payment assistance	Yes	Upon sale of home or will be forgiven on 8/25/2025	0%	15,000.00
24	Loan	19,400.00	11/11/2008	Patrick Perez	Down-payment assistance	Yes	Upon sale of home or will be forgiven on 11/11/2023	0%	19,400.00
25	Loan	16,300.00	3/10/2011	David Pinedo	Down-payment assistance	Yes	Upon sale of home or will be forgiven on 3/11/2026	0%	16,300.00
26	Loan	16,500.00	10/29/2009	Sabrina Richardson	Down-payment assistance	Yes	Upon sale of home or will be forgiven on 10/29/24	0%	16,500.00
27	Loan	26,500.00	1/22/2010	Luis Rivera	Down-payment assistance	Yes	Upon sale of home or will be forgiven on 1/22/25	0%	26,500.00
28	Loan	8,800.79	6/3/2009	Alfredo Sallagos-Millan	Down-payment assistance	Yes	Upon sale of home or will be forgiven on 6/3/24	0%	8,800.79
29	Loan	12,300.00	1/28/2010	Danette & Ceasr Sierra	Down-payment assistance	Yes	Upon sale of home or will be forgiven on 1/12/25	0%	12,300.00
30	Loan	15,430.00	11/18/2011	Josi Smith	Down-payment assistance	Yes	Upon sale of home or will be forgiven on 11/18/26	0%	15,430.00
31	Loan	18,500.00	12/23/2009	B Sneed & Betty Bullock	Down-payment assistance	Yes	Upon sale of home or will be forgiven on 12/23/24	0%	18,500.00
32	Loan	8,000.00	9/12/1994	Thirkield Thomas	Down-payment assistance	Yes	Upon Sale	3%	8,000.00
33	Loan	18,600.00	5/19/2011	Ana Victoria Valdez	Down-payment assistance	Yes	Upon sale of home or will be forgiven on 5/19/26	0%	13,800.00
34	Loan	15,900.00	6/28/2010	Audrey Vialpando	Down-payment assistance	Yes	Upon sale of home or will be forgiven on 6/28/25	0%	15,900.00
35	Loan	26,900.00	10/4/2008	Tracy/Carol Ward	Down-payment assistance	Yes	Upon sale of home or will be forgiven 10/4/23	0%	26,900.00
36	Loan	2,500,000.00	7/1/2004	Citrus Grove Preservation, LP	Income Housing	Yes	7/1/2020	2%	2,500,000.00
37	Loan	2,500,000.00	2/19/2004	Fontana II Housing Partners	Construction of Senior Housing	Yes	6/30/2060	1%	2,500,000.00
38	Loan	7,171,000.00	3/11/2004	Fontana III Housing Partners	Construction of Senior Housing	Yes	6/30/2060	1%	7,153,253.88
39	Loan	7,353,192.00	3/20/2009	Fontana IV Housing Partners	Construction of Senior Housing	Yes	6/30/2065	0.25%	6,834,538.60
40	Loan	8,100,000.00	1/28/2010	Fontana Valley Blvd Housing	Income Housing	Yes	6/30/2066	0.25%	7,870,000.00
41	Loan	6,250,000.00	10/20/2010	Fontana Valley Blvd II Housing Partners, LP	Construction of Low/Moderate Income Housing	Yes	6/30/2067	0.25%	6,250,000.00
42	Loan	6,431,000.00	3/2/2012	Fontana Valley Blvd III Housing Partners	Construction of Low/Moderate Income Housing	Yes	6/30/2069	0.25%	5,816,189.23
43	Loan	2,272,294.26	3/15/2010	JHC-Ceres, LLC	Construction of Low/Moderate	Yes	6/30/2065	1%	6,200,442.20
44	Loan	11,280,000.00	1/27/2012	Fontana Toscan Limities	Construction of Senior Housing	Yes	1/31/2069	1.25%	10,020,000.00

Fontana Housing Authority
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which they payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
1	Excess Rent Proceeds	Affordable Housing	Fontana Housing Authority	QMG	QMG	Operation of property	Yes	RDA Law/Tax Credits	N/A
2	Interest on Loan	Senior Affordable Housing	Fontana Housing Authority	City of Fontana	City of Fontana	Admin, Operating and Project costs	Yes	RDA Law/Tax Credits	N/A
3	Interest on Loan	Senior Affordable Housing	Fontana Housing Authority	City of Fontana	City of Fontana	Admin, Operating and Project costs	Yes	RDA Law/Tax Credits	N/A
4	Interest on Loan	Senior Affordable Housing	Fontana Housing Authority	Fontana Housing Authority	Fontana Housing Authority	Admin, Operating and Project costs	Yes	RDA Law/Tax Credits	N/A
5	Interest on Loan	Senior Affordable Housing	Fontana Housing Authority	City of Fontana	City of Fontana	Admin, Operating and Project costs	Yes	RDA Law/Tax Credits	N/A
6	Interest on Loan	Affordable Housing	Fontana Housing Authority	Fontana Housing Authority	Fontana Housing Authority	Admin, Operating and Project costs	Yes	RDA/CDLAC	N/A
7	Lease Payment	Affordable Housing	Fontana Housing Authority	City of Fontana	City of Fontana	Admin, Operating and Project costs	Yes	RDA Law	N/A
8	Property Tax Refund	Affordable Housing	Fontana Housing Authority	Fontana Housing Authority	Fontana Housing Authority	Admin, Operating and Project costs	Yes	RDA Law/Tax Credits	N/A
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a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Fontana Housing Authority
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent is associated with (if applicable)
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a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit G - Deferrals

**Fontana Housing Authority
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
1	Interest on Citrus Grove Preservation, LP loan	Originally FY 04/05, increases each year	381,178.00	0%	381,178.00	7/1/2020
2	Interest on Fontana II Housing Partners LP loan	Originally FY03/04, increases each year	45,903.35	0%	45,903.35	6/30/2060
3	Interest on Fontana III Housing Partners LP. Loan	Originally FY03/04, increases each year	216,311.70	0%	216,311.70	6/30/2060
4	Interest on Fontana IV Housing Partners LP loan	Originally FY08/09, increases each year	42,715.88	0%	42,715.88	6/30/2065
5	Interest on Fontana Valley Blvd Housing Partners, LP loan	Originally FY09/10, increases each year	47,547.00	0%	47,547.00	6/30/2066
6	Interest on Fontana Valley Blvd II Housing Partners, LP loan	Originally FY 10/11, increases each year	26,518.90	0%	26,518.90	6/30/2067
7	Interest on Fontana Valley Blvd III Housing Partners loan	Originally FY 11/12, increases each year	4,766.04	0%	4,766.04	6/30/2069
8	Interest on JHC-Ceres, LLC loan	Originally FY09/10, increases each year	31,002.21	0%	31,002.21	6/30/2065
9	Interest on Fontana Toscan Limities Partnership loan	Originally FY 11/12, increases each year	52,187.50	0%	52,187.50	1/31/2069
10	ERAF Advance to RDA	FY 05/06	19,825,812.00	0%	14,835,642.00	6/30/2015
11	ERAF Advance to RDA	FY 06/07	2,243,605.00	0%	2,243,605.00	6/30/2016
12	SERAF Advance to RDA	FY 10/11	3,000,000.00	0%	3,000,000.00	6/30/2016
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