

REPORT/RECOMMENDATION TO THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD AND RECORD OF ACTION

September 14, 2023

FROM

ROBERT DALQUEST, Director, Development Services, City of Upland

SUBJECT

Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Upland's Last and Final Recognized Obligation Payment Schedule for the Period of July 1, 2024 through June 30, 2037.

RECOMMENDATION(S)

Adopt **Resolution No. 2023-22** approving the Successor Agency to the Redevelopment Agency of the City of Upland's Last and Final Recognized Obligation Payment Schedule for the Period July 1, 2024 through June 30, 2037.

(Presenter: Doug Anderson, Director, Urban Futures, Inc., (714) 745-9334)

BACKGROUND INFORMATION

Pursuant to California Health and Safety Code ("HSC") section 34191.6 (a), beginning January 1, 2016, successor agencies may submit a Last and Final Recognized Obligation Payment Schedule if all the following conditions are met:

- The remaining debt is limited to administrative costs and payments pursuant to enforceable obligations with defined payment schedules including, but not limited to, debt service, loan agreements, and contracts.
- All remaining obligations have been previously listed on the ROPS and approved for payment by the Department of Finance pursuant to HSC section 34177 (m) or (o).
- The successor agency is not a party to outstanding/unresolved litigation.

The Successor Agency to the Redevelopment Agency of the City of Upland ("Upland Successor Agency") meets all of the above conditions required to submit a Last and Final ROPS ("LFROPS") request to the Countywide Oversight Board for approval and submission to the State Department of Finance ("DOF").

The remaining debt items for the Upland Successor Agency include annual bond debt service payments for its 2016 Tax Allocation Refunding Bonds (the "2016 Bonds"), annual bond Trustee fees for the 2016 Bonds, annual disclosure and arbitrage reporting fees related to the 2016 Bonds, and an annual administrative allowance for the Successor Agency (the Successor Agency's currently outstanding 2013 Tax Allocation Refunding Bonds will be retired on September 1, 2023).

The Successor Agency has a current approved annual ROPS for FY 2023-24. Upon approval by DOF, the proposed LFROPS will cover all remaining obligations of the Successor Agency for the period of July 1, 2024 through June 30, 2037. The total requested funding on the proposed LFROPS is \$12,764,364, including \$14,100 per year for administrative expenses (currently, the annual ROPS for FY 2023-24 includes approved annual administrative expenses for the Successor Agency in the amount of \$195,000).

**Resolution Approving the Successor Agency to the Redevelopment
Agency of the City of Upland's Last and Final Recognized Obligation
Payment Schedule for the Period of July 1, 2024 through June 30, 2037.
September 14, 2023**

The recommended action will further the Upland Successor Agency's dissolution as part of the wind-down of the Upland Successor Agency.

It is recommended the CWOB approve the Upland Successor Agency's LFROPS for the period of July 1, 2024 through June 30, 2037. Pursuant to HSC 34191.6(b), the Oversight Board-approved LFROPS shall be sent to the county administrative officer, county auditor-controller, and posted to the successor agency's website at the same time that the LFROPS is presented to DOF for review. Pursuant to HSC 34191.6(c), DOF will have 100 days to review the LFROPS.

ATTACHMENTS

Attachment A – Resolution

Attachment B – LFROPS for the period of July 1, 2024 through June 30, 2037

Attachment C – Administrative Budget

Attachment D – Finding of Completion

Attachment E – Attorney's letter regarding status of Outstanding Litigation.

REVIEW BY OTHERS

This item has been reviewed by Auditor-Controller/Treasurer/Tax Collector on August 30, 2023 and San Bernardino Countywide Oversight Board Legal Counsel on August 31, 2023.

**Resolution Approving the Successor Agency to the Redevelopment
Agency of the City of Upland's Last and Final Recognized Obligation
Payment Schedule for the Period of July 1, 2024 through June 30, 2037.
September 14, 2023**

Record of Action of the San Bernardino Countywide Oversight Board

APPROVED

Moved: Acquanetta Warren Seconded: Richard DeNava

Ayes: Frederick Ang, Richard DeNava, Cindy Saks, Lawrence Strong, Acquanetta Warren,
David Wert

Absent: Kenneth Miller

Lynna Monell, SECRETARY

BY 
DATED: September 14, 2023



cc: File - San Bernardino Countywide Oversight Board w/ Resolution
 and attach

JM 09/14/2023

RESOLUTION NO. 2023- 22

**RESOLUTION OF THE SAN BERNARDINO COUNTYWIDE OVERSIGHT
BOARD APPROVING THE SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY OF THE CITY OF UPLAND'S LAST AND
FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE
PERIOD OF JULY 1, 2024 THROUGH JUNE 30, 2037**

On Thursday, September 14, 2023 on motion of San Bernardino Countywide Oversight Board Member Warren, duly seconded by San Bernardino Countywide Oversight Board Member DeNava and carried, the following resolution is adopted by the San Bernardino Countywide Oversight Board, State of California.

WHEREAS, California Health and Safety Code (HSC) section 34179(e) requires all action items of the San Bernardino Countywide Oversight Board be accomplished by resolution; and

WHEREAS, pursuant to HSC section 34191.6(a), the Successor Agency to the Redevelopment Agency of the City of Upland ("Upland Successor Agency") may prepare a proposed Last and Final Recognized Obligation Payment Schedule ("LFROPS") and submit such proposed LFROPS to the Countywide Oversight Board ("Oversight Board") for approval if certain conditions are met; and

WHEREAS, Upland Successor Agency has met the conditions set by HSC section 34191.6 (a); and

WHEREAS, pursuant to HSC section 34191.6(b), the Upland Successor Agency may then submit the Oversight Board-approved LFROPS to the State Department of Finance ("DOF") for review and approval. A copy of the Oversight Board-approved LFROPS must also be submitted to the County Administrative Officer, the County Auditor-Controller, and posted to the Upland Successor Agency's internet website; and

WHEREAS, pursuant to HSC section 34191.6(c), DOF shall have 100 days to review the LFROPS submitted pursuant to subdivision (b).

NOW, THEREFORE, the San Bernardino Countywide Oversight Board hereby resolves, determines and orders as follows:

Section 1. The foregoing recitals are true and correct.

Section 2. The Upland Successor Agency's LFROPS for the period of July 1, 2024 through June 30, 2037 in the form presented in Attachment "B", attached hereto and incorporated herein by this reference, together with such changes thereto as may be approved by the San Bernardino Countywide Oversight Board, is hereby approved.

Section 3. The LFROPS for the period of July 1, 2024 through June 30, 2037 in the form presented in Attachment "B" shall be transmitted to DOF, with copies submitted concurrently to the County Administrative Officer, County Auditor-Controller, and posted to the website of the Upland Successor Agency (City of Upland).

Section 4. This resolution shall take effect from and after the date of its passage and adoption.

PASSED AND ADOPTED by the San Bernardino Countywide Oversight Board, State of California, by the following vote:

AYES: OVERSIGHT BOARD MEMBER: Frederick Ang, Richard DeNava, Cindy Saks, Lawrence Strong, Acquanetta Warren, David Wert

NOES: OVERSIGHT BOARD MEMBER: None

ABSENT: OVERSIGHT BOARD MEMBER: Kenneth Miller

* * * * *

STATE OF CALIFORNIA)
)
SAN BERNARDINO COUNTY) ss.

I, **LYNNA MONELL**, Secretary to the San Bernardino Countywide Oversight Board, State of California, hereby certify the foregoing to be a full, true, and correct copy of the record of the action taken by the Countywide Oversight Board, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of September 14, 2023. #1 JM

LYNNA MONELL
Secretary to the San Bernardino Countywide
Oversight Board

By




Upland Last and Final Recognized Obligation Payment Schedule (ROPS) - Summary
Filed for the July 1, 2024 through June 30, 2037 Period

| | |
|----------------------|----------------|
| Successor Agency: | Upland |
| County: | San Bernardino |
| Initial ROPS Period: | ROPS 24-25A |
| Final ROPS Period: | ROPS 36-37B |

| Requested Funding for Enforceable Obligations | | Total Outstanding Obligation | |
|-----------------------------------------------|-----------------------------------------------------|------------------------------|------------|
| A | Enforceable Obligations Funded as Follows (B+C) | \$ | - |
| B | Bond Proceeds | \$ | - |
| C | Other Funds | \$ | - |
| D | Redevelopment Property Tax Trust Fund (RPTTF) (E+F) | \$ | 12,764,364 |
| E | RPTTF | \$ | 12,581,064 |
| F | Administrative RPTTF | \$ | 183,300 |
| G | Total Outstanding Obligations (A+D) | \$ | 12,764,364 |

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

| | |
|---------------------------------------------------------------------------------------|------------|
| David Wert | Chairman |
| Name | Title |
|  | 09.14.2023 |
| /s/ Signature | Date |

**Upland Last and Final Recognized Obligation Payment Schedule (ROPS)
Summary by ROPS Period July 1, 2024 through June 30, 2037**

| A Period | | | | | | |
|-----------------|---------------|-------------|---------------|-------------|-----------------|--|
| July - December | | | | | | |
| ROPS Period | Fund Sources | | | | Six-Month Total | |
| | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | | |
| | \$ - | \$ - | \$ 11,876,354 | \$ 91,650 | \$ 11,968,004 | |
| ROPS 24-25A | - | - | 2,618,344 | 7,050 | \$ 2,625,394 | |
| ROPS 25-26A | - | - | 2,693,469 | 7,050 | \$ 2,700,519 | |
| ROPS 26-27A | - | - | 1,072,719 | 7,050 | \$ 1,079,769 | |
| ROPS 27-28A | - | - | 1,095,819 | 7,050 | \$ 1,102,869 | |
| ROPS 28-29A | - | - | 400,444 | 7,050 | \$ 407,494 | |
| ROPS 29-30A | - | - | 471,563 | 7,050 | \$ 478,613 | |
| ROPS 30-31A | - | - | 475,788 | 7,050 | \$ 482,838 | |
| ROPS 31-32A | - | - | 482,375 | 7,050 | \$ 489,425 | |
| ROPS 32-33A | - | - | 498,825 | 7,050 | \$ 505,875 | |
| ROPS 33-34A | - | - | 507,432 | 7,050 | \$ 514,482 | |
| ROPS 34-35A | - | - | 510,832 | 7,050 | \$ 517,882 | |
| ROPS 35-36A | - | - | 519,094 | 7,050 | \$ 526,144 | |
| ROPS 36-37A | - | - | 529,650 | 7,050 | \$ 536,700 | |

| B Period | | | | | | | Twelve-Month Total | |
|----------------|------------------|-------------|-------|----------------|--------------------|-----------|-----------------------|---------------|
| January - June | | | | | | | | |
| ROPS Period | Fund Sources | | | | Six-Month Total | | | |
| | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | | | | |
| | \$ | - | \$ | - | \$ 704,710 | \$ 91,650 | \$ 796,360 | \$ 12,764,364 |
| ROPS 24-25B | | - | | - | 168,069 | 7,050 | \$ 175,119 | \$ 2,800,513 |
| ROPS 25-26B | | - | | - | 104,819 | 7,050 | \$ 111,869 | \$ 2,812,388 |
| ROPS 26-27B | | - | | - | 85,419 | 7,050 | \$ 92,469 | \$ 1,172,238 |
| ROPS 27-28B | | - | | - | 60,244 | 7,050 | \$ 67,294 | \$ 1,170,163 |
| ROPS 28-29B | | - | | - | 56,363 | 7,050 | \$ 63,413 | \$ 470,907 |
| ROPS 29-30B | | - | | - | 50,588 | 7,050 | \$ 57,638 | \$ 536,251 |
| ROPS 30-31B | | - | | - | 44,875 | 7,050 | \$ 51,925 | \$ 534,763 |
| ROPS 31-32B | | - | | - | 38,825 | 7,050 | \$ 45,875 | \$ 535,300 |
| ROPS 32-33B | | - | | - | 32,432 | 7,050 | \$ 39,482 | \$ 545,357 |
| ROPS 33-34B | | - | | - | 26,032 | 7,050 | \$ 33,082 | \$ 547,564 |
| ROPS 34-35B | | - | | - | 19,294 | 7,050 | \$ 26,344 | \$ 544,226 |
| ROPS 35-36B | | - | | - | 12,350 | 7,050 | \$ 19,400 | \$ 545,544 |
| ROPS 36-37B | | - | | - | 5,400 | 7,050 | \$ 12,450 | \$ 549,150 |

Upland
Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail July 1, 2024 through June 30, 2037
(Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I |
|--------|------------------------------|--------------------------------------|-----------------------------------|-------------------------------------|----------------------------|---------------------------------------|--------------|------------------------------|
| Item # | Project Name/Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation |
| | | | | | | | | \$ 12,764,364 |
| 8 | Bond Banking Services | Fees | 11/1/2013 | 9/1/2036 | US Bank | Trustee Bank Services | Merged | 33,000 |
| 9 | Continuing Bond Disclosure | Fees | 1/25/2017 | 9/1/2036 | Willdan Financial Services | Bond Disclosure and Arbitrage Reports | Merged | 38,700 |
| 10 | Administrative Allocation | Admin Costs | 7/1/2024 | 6/30/2037 | City of Upland | Administrative Allocation | Merged | 183,300 |
| 23 | 2016 Refunding TABs | Refunding Bonds issued after 6/27/12 | 9/14/2016 | 9/1/2036 | US Bank | Bonds issued to refund the 2006 TABs | Merged | 12,509,364 |

Upland
Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail July 1, 2024 through June 30, 2037
(Report Amounts in Whole Dollars)

| A | B | J | K | L | M | N | O | P | Q | R | S | T | U | V | W | X | Y |
|--------|------------------------------|------------------|-------------|--------------|-------------|------------------|-------------|------------|-------------|------------------|-------------|--------------|-------------|------------------|-------------|------------|-------------|
| Item # | Project Name/Debt Obligation | 24-25A (Jul-Dec) | | | | 24-25B (Jan-Jun) | | | | 25-26A (Jul-Dec) | | | | 25-26B (Jan-Jun) | | | |
| | | Fund Sources | | | | Fund Sources | | | | Fund Sources | | | | Fund Sources | | | |
| | | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF |
| | | \$ - | \$ - | \$ 2,618,344 | \$ 7,050 | \$ - | \$ - | \$ 168,069 | \$ 7,050 | \$ - | \$ - | \$ 2,693,469 | \$ 7,050 | \$ - | \$ - | \$ 104,819 | \$ 7,050 |
| 8 | Bond Banking Services | | | | | | | 2,200 | | | | | | | | 2,200 | |
| 9 | Continuing Bond Disclosure | | | | | | | 2,400 | | | | | | | | 2,400 | |
| 10 | Administrative Allocation | | | | 7,050 | | | | 7,050 | | | | 7,050 | | | | 7,050 |
| 23 | 2016 Refunding TABs | | | 2,618,344 | | | | 163,469 | | | | 2,693,469 | | | | 100,219 | |

Upland
Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail July 1, 2024 through June 30, 2037
(Report Amounts in Whole Dollars)

| A | B | Z | AA | AB | AC | AD | AE | AF | AG | AH | AI | AJ | AK | AL | AM | AN | AO |
|--------|------------------------------|------------------|-------------|--------------|-------------|------------------|-------------|-----------|-------------|------------------|-------------|--------------|-------------|------------------|-------------|-----------|-------------|
| Item # | Project Name/Debt Obligation | 26-27A (Jul-Dec) | | | | 26-27B (Jan-Jun) | | | | 27-28A (Jul-Dec) | | | | 27-28B (Jan-Jun) | | | |
| | | Fund Sources | | | | Fund Sources | | | | Fund Sources | | | | Fund Sources | | | |
| | | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF |
| | | \$ - | \$ - | \$ 1,072,719 | \$ 7,050 | \$ - | \$ - | \$ 85,419 | \$ 7,050 | \$ - | \$ - | \$ 1,095,819 | \$ 7,050 | \$ - | \$ - | \$ 60,244 | \$ 7,050 |
| 8 | Bond Banking Services | | | | | | | 2,200 | | | | | | | | 2,400 | |
| 9 | Continuing Bond Disclosure | | | 2,500 | | | | 2,400 | | | | | | | | 2,400 | |
| 10 | Administrative Allocation | | | | 7,050 | | | | 7,050 | | | | 7,050 | | | | 7,050 |
| 23 | 2016 Refunding TABs | | | 1,070,219 | | | | 80,819 | | | | 1,095,819 | | | | 55,444 | |

Upland
Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail July 1, 2024 through June 30, 2037
(Report Amounts in Whole Dollars)

| A | B | AP | AQ | AR | AS | AT | AU | AV | AW | AX | AY | AZ | BA | BB | BC | BD | BE |
|--------|------------------------------|------------------|-------------|------------|-------------|------------------|-------------|-----------|-------------|------------------|-------------|------------|-------------|------------------|-------------|-----------|-------------|
| Item # | Project Name/Debt Obligation | 28-29A (Jul-Dec) | | | | 28-29B (Jan-Jun) | | | | 29-30A (Jul-Dec) | | | | 29-30B (Jan-Jun) | | | |
| | | Fund Sources | | | | Fund Sources | | | | Fund Sources | | | | Fund Sources | | | |
| | | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF |
| | | \$ - | \$ - | \$ 400,444 | \$ 7,050 | \$ - | \$ - | \$ 56,363 | \$ 7,050 | \$ - | \$ - | \$ 471,563 | \$ 7,050 | \$ - | \$ - | \$ 50,588 | \$ 7,050 |
| 8 | Bond Banking Services | | | | | | | 2,400 | | | | | | | | 2,400 | |
| 9 | Continuing Bond Disclosure | | | | | | | 2,400 | | | | | | | | 2,400 | |
| 10 | Administrative Allocation | | | | 7,050 | | | | 7,050 | | | | 7,050 | | | | 7,050 |
| 23 | 2016 Refunding TABs | | | 400,444 | | | | 51,563 | | | | 471,563 | | | | 45,788 | |

Upland
Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail July 1, 2024 through June 30, 2037
(Report Amounts in Whole Dollars)

| A | B | BF | BG | BH | BI | BJ | BK | BL | BM | BN | BO | BP | BQ | BR | BS | BT | BU |
|--------|------------------------------|------------------|-------------|------------|-------------|------------------|-------------|-----------|-------------|------------------|-------------|------------|-------------|------------------|-------------|-----------|-------------|
| Item # | Project Name/Debt Obligation | 30-31A (Jul-Dec) | | | | 30-31B (Jan-Jun) | | | | 31-32A (Jul-Dec) | | | | 31-32B (Jan-Jun) | | | |
| | | Fund Sources | | | | Fund Sources | | | | Fund Sources | | | | Fund Sources | | | |
| | | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF |
| | | \$ - | \$ - | \$ 475,788 | \$ 7,050 | \$ - | \$ - | \$ 44,875 | \$ 7,050 | \$ - | \$ - | \$ 482,375 | \$ 7,050 | \$ - | \$ - | \$ 38,825 | \$ 7,050 |
| 8 | Bond Banking Services | | | | | | | 2,600 | | | | | | | | 2,600 | |
| 9 | Continuing Bond Disclosure | | | | | | | 2,400 | | | | 2,500 | | | | 2,400 | |
| 10 | Administrative Allocation | | | | 7,050 | | | | 7,050 | | | | 7,050 | | | | 7,050 |
| 23 | 2016 Refunding TABs | | | 475,788 | | | | 39,875 | | | | 479,875 | | | | 33,825 | |

Upland
Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail July 1, 2024 through June 30, 2037
(Report Amounts in Whole Dollars)

| A | B | BV | BW | BX | BY | BZ | CA | CB | CC | CD | CE | CF | CG | CH | CI | CJ | CK |
|--------|------------------------------|------------------|-------------|------------|-------------|------------------|-------------|-----------|-------------|------------------|-------------|------------|-------------|------------------|-------------|-----------|-------------|
| Item # | Project Name/Debt Obligation | 32-33A (Jul-Dec) | | | | 32-33B (Jan-Jun) | | | | 33-34A (Jul-Dec) | | | | 33-34B (Jan-Jun) | | | |
| | | Fund Sources | | | | Fund Sources | | | | Fund Sources | | | | Fund Sources | | | |
| | | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF |
| | | \$ - | \$ - | \$ 498,825 | \$ 7,050 | \$ - | \$ - | \$ 32,432 | \$ 7,050 | \$ - | \$ - | \$ 507,432 | \$ 7,050 | \$ - | \$ - | \$ 26,032 | \$ 7,050 |
| 8 | Bond Banking Services | | | | | | | 2,600 | | | | | | | | 2,800 | |
| 9 | Continuing Bond Disclosure | | | | | | | 2,400 | | | | | | | | 2,400 | |
| 10 | Administrative Allocation | | | | 7,050 | | | | 7,050 | | | | 7,050 | | | | 7,050 |
| 23 | 2016 Refunding TABs | | | 498,825 | | | | 27,432 | | | | 507,432 | | | | 20,832 | |

Upland
Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail July 1, 2024 through June 30, 2037
(Report Amounts in Whole Dollars)

| A | B | CL | CM | CN | CO | CP | CQ | CR | CS | CT | CU | CV | CW | CX | CY | CZ | DA |
|--------|------------------------------|------------------|-------------|------------|-------------|------------------|-------------|-----------|-------------|------------------|-------------|------------|-------------|------------------|-------------|-----------|-------------|
| Item # | Project Name/Debt Obligation | 34-35A (Jul-Dec) | | | | 34-35B (Jan-Jun) | | | | 35-36A (Jul-Dec) | | | | 35-36B (Jan-Jun) | | | |
| | | Fund Sources | | | | Fund Sources | | | | Fund Sources | | | | Fund Sources | | | |
| | | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF |
| | | \$ - | \$ - | \$ 510,832 | \$ 7,050 | \$ - | \$ - | \$ 19,294 | \$ 7,050 | \$ - | \$ - | \$ 519,094 | \$ 7,050 | \$ - | \$ - | \$ 12,350 | \$ 7,050 |
| 8 | Bond Banking Services | | | | | | | 2,800 | | | | | | | | 2,800 | |
| 9 | Continuing Bond Disclosure | | | | | | | 2,400 | | | | | | | | 2,400 | |
| 10 | Administrative Allocation | | | | 7,050 | | | | 7,050 | | | | 7,050 | | | | 7,050 |
| 23 | 2016 Refunding TABs | | | 510,832 | | | | 14,094 | | | | 519,094 | | | | 7,150 | |

Upland
Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail July 1, 2024 through June 30, 2037
(Report Amounts in Whole Dollars)

| A | B | DB | DC | DD | DE | DF | DG | DH | DI |
|--------|------------------------------|------------------|-------------|------------|-------------|------------------|-------------|----------|-------------|
| Item # | Project Name/Debt Obligation | 36-37A (Jul-Dec) | | | | 36-37B (Jan-Jun) | | | |
| | | Fund Sources | | | | Fund Sources | | | |
| | | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF |
| | | \$ - | \$ - | \$ 529,650 | \$ 7,050 | \$ - | \$ - | \$ 5,400 | \$ 7,050 |
| 8 | Bond Banking Services | | | | | | | 3,000 | |
| 9 | Continuing Bond Disclosure | | | 2,500 | | | | 2,400 | |
| 10 | Administrative Allocation | | | | 7,050 | | | | 7,050 |
| 23 | 2016 Refunding TABs | | | 527,150 | | | | | |