REPORT/RECOMMENDATION TO THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD AND RECORD OF ACTION

January 10, 2022

FROM

ROBERT DALQUEST, Development Services Director, City of Upland

SUBJECT

Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Upland's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2022-23.

RECOMMENDATION(S)

Adopt a **Resolution No. 2022-12** approving the Successor Agency to the Redevelopment Agency of the City of Upland's Recognized Obligation Payment Schedule and administrative budget for Fiscal Year 2022**-2**3.

(Presenter: Robert Dalquest, Development Services Director, City of Upland, (909) 931-4148)

BACKGROUND INFORMATION

California Health & Safety Code Section (HSC) 34177 requires the San Bernardino Countywide Oversight Board (CWOB) to approve the 2022-23 Recognized Obligation Payment Schedule (ROPS) and administrative budget. The ROPS is an annual form and must be submitted to the Department of Finance (DOF) and the County Auditor-Controller by February 1 of each year. Pursuant to HSC 34179(h)(1)(B), the administrative budget is not required to be sent to DOF.

DOF will have until April 15 to review the 2022-23 ROPS and provide the successor agency a compliance determination. If the successor agency disagrees with the DOF determination, a "meet and confer" is allowed to facilitate a discussion between the successor agency and DOF. In the event of a meet and confer process, DOF must make a final compliance determination on or before May 15 or 15 days prior to the June 1 Redevelopment Property Tax Trust Fund (RPTTF) distribution.

The recommended action will further the Successor Agency to the Redevelopment Agency of the City of Upland's (Successor Agency) dissolution as an annual ROPS is required by DOF as part of the wind-down of the Successor Agency. There is a decrease of \$18,600 requested in the amount required from the RPTTF from the last annual ROPS approved.

It is recommended the CWOB approve the Successor Agency's 2022-23 ROPS and administrative budget. The draft 2022-23 ROPS will be provided to DOF, the County Auditor-Controller and the County Administrative Office as required by HSC 34177(I)(2)(B). The adopted 2022-23 ROPS will be provided to DOF and the County Auditor-Controller pursuant to HSC 34177(o). This will commence the DOF review period.

ATTACHMENTS

Attachment A – Resolution

Attachment B – ROPS for Fiscal Year 2022-23

Attachment C – Administrative Budget for Fiscal Year 2022-23

Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Upland's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2022-23.

REVIEW BY OTHERS

This item has been reviewed by Auditor-Controller/Treasurer/Tax Collector on December 15, 2021 and San Bernardino Countywide Oversight Board Legal Counsel on December 14, 2021.

Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Upland's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2022-23.

Record of Action of the San Bernardino Countywide Oversight Board

APPROVED

Moved: Richard DeNava Seconded: Frederick Ang

Ayes: Frederick Ang, Valerie Clay, Richard DeNava, Cindy Saks, Acquanetta Warren

Absent: Kenneth Miller, Lawrence Strong

Lynna Monell, SECRETARY

DATED: January 10, 2022

RDINO COLUMN TO THE SECOND TO

cc: W/Resolution

File - San Bernardino Countywide Oversight Board w/attach

KS 01/20/2022

RESOLUTION NO. 2022-12

RESOLUTION OF THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD ADOPTING THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF UPLAND'S RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2022-23

On Monday, January 10, 2022 on motion of San Bernardino Countywide Oversight Board Member DeNava, duly seconded by San Bernardino Countywide Oversight Board Member Ang and carried, the following resolution is adopted by the San Bernardino Countywide Oversight Board, State of California.

WHEREAS, California Health and Safety Code Section (HSC) 34179(e) requires all action items of the San Bernardino Countywide Oversight Board be accomplished by resolution; and

WHEREAS, HSC 34177 requires the San Bernardino Countywide Oversight Board to approve the Recognized Obligation Payment Schedule (ROPS) and administrative budget; and

WHEREAS, pursuant to HSC 34177(o), the deadline for submitting the ROPS for Fiscal Year 2022-23 to the Department of Finance is February 1, 2022.

NOW, THEREFORE, the San Bernardino Countywide Oversight Board hereby resolves, determines and orders as follows:

Section 1. The foregoing recitals are true and correct.

Section 2. The Successor Agency to the Redevelopment Agency of City of Upland's ROPS and administrative budget for Fiscal Year 2022-23 in the form presented, together with such changes thereto as may be approved by the San Bernardino Countywide Oversight Board, are hereby approved.

Section 3. This resolution shall take effect from and after the date of its passage and adoption.

PASSED AND ADOPTED by the San Bernardino Countywide Oversight Board, State of California, by the following vote:

AYES: OVERSIGHT BOARD MEMBER: Frederick Ang, Valerie Clay,

Richard DeNava, Cindy Saks,

Acquanetta Warren

NOES: OVERSIGHT BOARD MEMBER:

ABSENT: OVERSIGHT BOARD MEMBER: Kenneth Miller, Lawrence Strong

* * * * *

STATE OF CALIFORNIA)	
)	SS.
SAN BERNARDING COUNTY)	

I, LYNNA MONELL, Secretary to the San Bernardino Countywide Oversight Board, State of California, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Countywide Oversight Board, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of January 10, 2022. #12 KS



Recognized Obligation Payment Schedule (ROPS 22-23) - Summary Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: City of Upland
County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)

A Enforceable Obligations Funded as Follows (B+C+D): \$
B Bond Proceeds
C Reserve Balance -

В	Bond Proceeds			
C	Reserve Balance			
D	Other Funds			
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 2,955,054 \$	418,104 \$	3,373,158
F	RPTTF	2,830,054	293,104	3,123,158
G	Administrative RPTTF	125,000	125,000	250,000
Н	Current Period Enforceable Obligations (A+E):	\$ 2,955,054 \$	418,104 \$	3,373,158

Signature

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety Code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name

Vice Chair

Title

January 10, 2022

Date

22-23 B Total

(January - June)

ROPS 22-23 Total

City of Upland Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1,2022 through June 30, 2023
(Donort Associate to Mileste Dellane)

									(Report Am	through June 30 tounts in Whole D	, 2023 ollars)							
A	В	С	D	E	F	G	Н	ı	J		L M	N	0 P	Q	R S	T U	V	W
								Total			22-2	3 A (July - Decem	nber)		22	-23 B (January - June)		
Item#	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Outstanding Debt or	Retired	ROPS 22-23 Total		Fund Sources		22-23 A Total		Fund Sources		22-23 B Total
			Execution Date	Termination Date			-	Obligation		Iotai	Bond Proceeds Reserve Balance	Other Funds	RPTTF Admin RPTTF	iotai	Bond Proceeds Reserve Balance	e Other Funds RPTTF	Admin RPTTF	lotai
								\$ 22,564,621		\$ 3,373,158	\$ - \$ -	\$ -	\$ 2,830,054 \$ 125,000		\$ - \$ -		\$ 125,000	\$ 418,104
8 8	Bond Banking Services Continuing Bond Disclosure	Fees Fees	11/1/2013 1/25/2017	6/30/2036 6/30/2036	US Bank Willdan Einancial Servi	Trustee Bank Services ices Continuing Bond Disclosure and	Merged Merged	43,900	N	\$ 4,100				\$ -		4,100		\$ 4,100
						Arbitrage Rebate Calcs		29,640	N	\$ 3,120			1,560	\$ 1,560		1,560		\$ 1,560
10	Administrative Allocation	Admin Costs	7/1/2022	6/30/2023	City of Upland	Administrative Allocation	Merged	3,750,000	N				125,000				125,000	\$ 125,000
15	2013 Refunding TABs 2016 Refunding TABs	Refunding Bonds Refunding Bonds	5/9/2013 9/14/2016	9/1/2023 9/1/2036	US Bank US Bank	2013 TAB Bonds issued to refund the 2006	Merged Merged	4,927,250	N	\$ 2,467,250			2,407,250	\$ 2,407,250		60,000		\$ 60,000
2.5 2	2010 Relationing TABS	relatiding bolids	3/14/2010	3/1/2030	OO Bank	TAB	Weiged	13,813,831	N	\$ 648,688			421,244	\$ 421,244		227,444		\$ 227,444
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City of Upland Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances July 1, 2019 through June 30, 2020 (Report Amounts in Whole Dollars)

Α	В	С	D	E	F	G	Н	
				Fund Sources				
		Bond P	roceeds	Reserve Balance	Other Funds	RPTTF		
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Bonds issued on or Bonds issued on or before 12/31/10 after 01/01/11		Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments	
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount						Cell G1 \$64,447 is cash on hand per DOF	
			2,435,586	152,666		64,447		
	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller				32,551	3,325,059		
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)							
<u> </u>						3,126,004		
	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		2,435,586	152,666	32,551			
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC	No entry required 263,502						
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 0			

	City of Upland Recognized Obligation Payment Schedule (ROPS 22-23) - Notes July 1, 2022 through June 30, 2023
Item #	Notes/Comments