

REPORT/RECOMMENDATION TO THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD AND RECORD OF ACTION

January 10, 2022

FROM

GARY HALLEN, Director, San Bernardino County

SUBJECT

Resolution Approving the Successor Agency to the Redevelopment Agency of the San Bernardino County's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2022-23

RECOMMENDATION(S)

Adopt a **Resolution No. 2022-19** approving the Successor Agency to the Redevelopment Agency of the San Bernardino County's Recognized Obligation Payment Schedule and administrative budget for Fiscal Year 2022-23.

(Presenter: Dennis Kwan, Housing Finance Officer, San Bernardino County, (909) 387-4411)

BACKGROUND INFORMATION

California Health & Safety Code Section (HSC) 34177 requires the San Bernardino Countywide Oversight Board (CWOB) to approve the 2022-23 Recognized Obligation Payment Schedule (ROPS) and administrative budget. The ROPS is an annual form and must be submitted to the Department of Finance (DOF) and the County Auditor-Controller by February 1 of each year. Pursuant to HSC 34179(h)(1)(B), the administrative budget is not required to be sent to DOF.

DOF will have until April 15 to review the 2022-23 ROPS and provide the successor agency a compliance determination. If the successor agency disagrees with the DOF determination, a "meet and confer" is allowed to facilitate a discussion between the successor agency and DOF. In the event of a meet and confer process, DOF must make a final compliance determination on or before May 15 or 15 days prior to the June 1 Redevelopment Property Tax Trust Fund (RPTTF) distribution.

The recommended action will further the Successor Agency to the Redevelopment Agency of the San Bernardino County's (Successor Agency) dissolution as an annual ROPS is required by DOF as part of the wind-down of the Successor Agency. There is a 6% decrease requested in the amount required from the RPTTF from the last annual ROPS approved due to savings from the refinancing of bonds, full repayment of the county loan and a reduction in Administrative Allowance.

It is recommended the CWOB approve the Successor Agency's 2022-23 ROPS and administrative budget. The draft 2022-23 ROPS will be provided to DOF, the County Auditor-Controller and the County Administrative Office as required by HSC 34177(l)(2)(B). The adopted 2022-23 ROPS will be provided to DOF and the County Auditor-Controller pursuant to HSC 34177(o). This will commence the DOF review period.

ATTACHMENTS

Attachment A – Resolution

Attachment B – ROPS for Fiscal Year 2022-23

**Resolution Approving the Successor Agency to the Redevelopment
Agency of the San Bernardino County's Recognized Obligation
Payment Schedule and Administrative Budget for Fiscal Year 2022-23**

Attachment C – Administrative Budget for Fiscal Year 2022-23

REVIEW BY OTHERS

This item has been reviewed by Auditor-Controller/Treasurer/Tax Collector on December 15, 2021 and San Bernardino Countywide Oversight Board Legal Counsel on December 15, 2021.

**Resolution Approving the Successor Agency to the Redevelopment
Agency of the San Bernardino County's Recognized Obligation
Payment Schedule and Administrative Budget for Fiscal Year 2022-23**

Record of Action of the San Bernardino Countywide Oversight Board

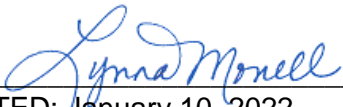
APPROVED

Moved: Valerie Clay Seconded: Richard DeNava

Ayes: Frederick Ang, Valerie Clay, Richard DeNava, Cindy Saks, Acquanetta Warren

Absent: Kenneth Miller, Lawrence Strong

Lynna Monell, SECRETARY

BY 
DATED: January 10, 2022



cc: W/Resolution
File - San Bernardino Countywide Oversight Board w/attac
KS 01/20/2022

RESOLUTION NO. 2022-19

**RESOLUTION OF THE SAN BERNARDINO COUNTYWIDE OVERSIGHT
BOARD ADOPTING THE SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY OF THE SAN BERNARDINO COUNTY'S
RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND
ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2022-23**

On Monday, January 10, 2022 on motion of San Bernardino Countywide Oversight Board Member Clay, duly seconded by San Bernardino Countywide Oversight Board Member DeNava and carried, the following resolution is adopted by the San Bernardino Countywide Oversight Board, State of California.

WHEREAS, California Health and Safety Code Section (HSC) 34179(e) requires all action items of the San Bernardino Countywide Oversight Board be accomplished by resolution; and

WHEREAS, HSC 34177 requires the San Bernardino Countywide Oversight Board to approve the Recognized Obligation Payment Schedule (ROPS) and administrative budget; and

WHEREAS, pursuant to HSC 34177(o), the deadline for submitting the ROPS for Fiscal Year 2022-23 to the Department of Finance is February 1, 2022.

NOW, THEREFORE, the San Bernardino Countywide Oversight Board hereby resolves, determines and orders as follows:

Section 1. The foregoing recitals are true and correct.

Section 2. The Successor Agency to the Redevelopment Agency of the San Bernardino County's ROPS and administrative budget for Fiscal Year 2022-23 in the form presented, together with such changes thereto as may be approved by the San Bernardino Countywide Oversight Board, are hereby approved.

Section 3. This resolution shall take effect from and after the date of its passage and adoption.

PASSED AND ADOPTED by the San Bernardino Countywide Oversight Board, State of California, by the following vote:

AYES: OVERSIGHT BOARD MEMBER: Frederick Ang, Valerie Clay,
 Richard DeNava, Cindy Saks,
 Acquanetta Warren

NOES: OVERSIGHT BOARD MEMBER:

ABSENT: OVERSIGHT BOARD MEMBER: Kenneth Miller, Lawrence Strong

* * * * *

STATE OF CALIFORNIA)
)
SAN BERNARDINO COUNTY) ss.

I, **LYNNA MONELL**, Secretary to the San Bernardino Countywide Oversight Board, State of California, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Countywide Oversight Board, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of January 10, 2022. #17 KS

LYNNA MONELL
Secretary to the San Bernardino Countywide
Oversight Board

By _____

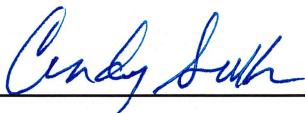


Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: San Bernardino County
County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		22-23 A Total (July - December)	22-23 B Total (January - June)	ROPS 22-23 Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ 3,417,568	\$ 1,030,868	\$ 4,448,436
B	Bond Proceeds	-	-	-
C	Reserve Balance	3,417,568	1,030,868	4,448,436
D	Other Funds	-	-	-
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 1,527,068	\$ 3,524,668	\$ 5,051,736
F	RPTTF	1,320,568	3,524,668	4,845,236
G	Administrative RPTTF	206,500	-	206,500
H	Current Period Enforceable Obligations (A+E):	\$ 4,944,636	\$ 4,555,536	\$ 9,500,172

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety Code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named successor
agency.

Cindy Saks	Vice Chair
Name	Title
	January 10, 2022
Signature	Date

[illegible]

San Bernardino County Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount				172,780	122,543	Beg balanced changed based on DOF ending Actual availble cash balance 06/30/19 E1- \$0 as per ending balance for DOF F1- \$301,914 adjusted to \$172,780 (as per beg Balance calculation sheet) G1- \$0 increased to \$122,543 = \$39,948 (16-17 PPA) ROPS 19-20 +\$44,010 (17-18 PPA) ROPS 20-21 +\$38,585 (18-19 PPA) ROPS 21-22
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller			0	600,447	7,914,783	From SAP Queries E2:6,006,689 reduced to \$0. All of the RPTTF distribution is in G2 F2: \$514,842 per GL5312 + \$85,605 Interest G2:\$7,914,781 ROPS 19-20 Distribution =\$4,310,590 A + \$3,604,193 B
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)			0	498,017	7,920,464	E3:\$6,006,689 Reserve balances spent per PPA is equal to 2018-19 B for the 2019-20 Aperiod bond payments. These funds are not included as cash in the GL, they are shown as "OP Transfer In" and "Debit Service- Interest , "so it isnot being shown as available cash on hand on the cash balance page. F3: \$498,017 per PPA 19-20 G3: Actual RPTTF \$7,720,850 + Actual Admin RPTTF \$199,613 (Per PPA 19-20)
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				0	82,595	G4: \$44,010 (ROPS 20-21 adj)+ \$38,585 (ROPS 21-22 adj)
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC	No entry required				34,267	From ROPS 2019-20 PPA Submitted to ATC . The PPA actual expenses are \$34,267 less than the available RPTTF & Admin RPTTF
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 275,210	\$ 0	According to the actual ending cash balance available after the deduction of ROPS 20-21 A Distribution \$4,368,940 SA availble end balance is \$ 255,736 - there is discrupency already noted) please refer to Beg balance Calculation sheet- End Bal tab

San Bernardino County Recognized Obligation Payment Schedule (ROPS 22-23) - Notes July 1, 2022 through June 30, 2023

[illegible]