# EPORT/RECOMMENDATION TO THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD AND RECORD OF ACTION

January 10, 2022

### **FROM**

JENNIFER M. HIRAMOTO, Executive Director of Economic Development, City of Ontario Successor Agency

## **SUBJECT**

Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Ontario's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2022-23

# RECOMMENDATION(S)

Adopt a **Resolution No. 2022-10** approving the Successor Agency to the Redevelopment Agency of the City of Ontario's Recognized Obligation Payment Schedule and administrative budget for Fiscal Year 2022-23.

(Presenter: Charity Hernandez, City of Ontario, Economic Development, (909) 395-2289)

## **BACKGROUND INFORMATION**

California Health & Safety Code Section (HSC) 34177 requires the San Bernardino Countywide Oversight Board (CWOB) to approve the 2022-23 Recognized Obligation Payment Schedule (ROPS) and administrative budget. The ROPS is an annual form and must be submitted to the Department of Finance (DOF) and the County Auditor-Controller by February 1 of each year. Pursuant to HSC 34179(h)(1)(B), the administrative budget is not required to be sent to DOF.

DOF will have until April 15 to review the 2022-23 ROPS and provide the successor agency a compliance determination. If the successor agency disagrees with the DOF determination, a "meet and confer" is allowed to facilitate a discussion between the successor agency and DOF. In the event of a meet and confer process, DOF must make a final compliance determination on or before May 15 or 15 days prior to the June 1 Redevelopment Property Tax Trust Fund (RPTTF) distribution.

The recommended action will further the Successor Agency to the Redevelopment Agency of the City of Ontario's (Successor Agency) dissolution as an annual ROPS is required by DOF as part of the wind-down of the Successor Agency. The decrease in the amount requested from the RPTTF from the last annual approved ROPS is \$753,328.

It is recommended the CWOB approve the Successor Agency's 2022-23 ROPS and administrative budget. The draft 2022-23 ROPS will be provided to DOF, the County Auditor-Controller and the County Administrative Office as required by HSC 34177(I)(2)(B). The adopted 2022-23 ROPS will be provided to DOF and the County Auditor-Controller pursuant to HSC 34177(o). This will commence the DOF review period.

## **ATTACHMENTS**

Attachment A – Resolution
Attachment B – ROPS for Fiscal Year 2022-23

# **Resolution Approving the Successor Agency to the Redevelopment** Agency of the City of Ontario's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2022-23

Attachment C – Administrative Budget for Fiscal Year 2023-23

REVIEW BY OTHERS
This item has been reviewed by Auditor-Controller/Treasurer/Tax Collector on December 16, 2021 and San Bernardino Countywide Oversight Board Legal Counsel on December 16, 2021.

# Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Ontario's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2022-23

Record of Action of the San Bernardino Countywide Oversight Board

# **APPROVED**

Moved: Richard DeNava Seconded: Acquanetta Warren

Ayes: Frederick Ang, Valerie Clay, Richard DeNava, Cindy Saks, Acquanetta Warren

Absent: Kenneth Miller, Lawrence Strong

Lynna Monell, SECRETARY

DATED: January 10, 2022

RDINO COUNTY OF THE PROPERTY O

cc: W/Resolution

File - San Bernardino Countywide Oversight Board w/attach

KS 01/19/2022

## **RESOLUTION NO. 2022-10**

# RESOLUTION OF THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD ADOPTING THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF CITY OF ONTARIO'S RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2022-23

On Monday, January 10, 2022 on motion of San Bernardino Countywide Oversight Board Member DeNava, duly seconded by San Bernardino Countywide Oversight Board Member Warren and carried, the following resolution is adopted by the San Bernardino Countywide Oversight Board, State of California.

WHEREAS, California Health and Safety Code Section (HSC) 34179(e) requires all action items of the San Bernardino Countywide Oversight Board be accomplished by resolution; and

WHEREAS, HSC 34177 requires the San Bernardino Countywide Oversight Board to approve the Recognized Obligation Payment Schedule (ROPS) and administrative budget; and

WHEREAS, pursuant to HSC 34177(o), the deadline for submitting the ROPS for Fiscal Year 2022-23 to the Department of Finance is February 1, 2022.

NOW, THEREFORE, the San Bernardino Countywide Oversight Board hereby resolves, determines and orders as follows:

Section 1. The foregoing recitals are true and correct.

Section 2. The Successor Agency to the Redevelopment Agency of City of Ontario's ROPS and administrative budget for Fiscal Year 2022-23 in the form presented, together with such changes thereto as may be approved by the San Bernardino Countywide Oversight Board, are hereby approved.

Section 3. This resolution shall take effect from and after the date of its passage and adoption.

PASSED AND ADOPTED by the San Bernardino Countywide Oversight Board, State of California, by the following vote:

AYES: OVERSIGHT BOARD MEMBER: Frederick Ang, Valerie Clay,

Richard DeNava, Cindy Saks,

Acquanetta Warren

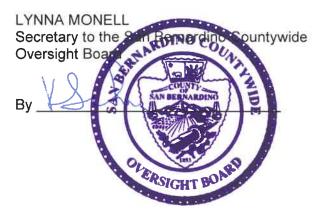
NOES: OVERSIGHT BOARD MEMBER:

ABSENT: OVERSIGHT BOARD MEMBER: Kenneth Miller, Lawrence Strong

\* \* \* \*

STATE OF CALIFORNIA	)	
	)	SS.
SAN BERNARDING COUNTY	ì	

I, LYNNA MONELL, Secretary to the San Bernardino Countywide Oversight Board, State of California, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Countywide Oversight Board, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of January 10, 2022. #10 KS



# Recognized Obligation Payment Schedule (ROPS 22-23) - Summary Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency:

City of Ontario

County:

San Bernardino

Current I	Period Requested Funding for Enforceable Obligations (ROPS Detail)	3 A Total December)	22-23 B Total (January - June)	ROPS 22-23 Total		
Α	Enforceable Obligations Funded as Follows (B+C+D):	\$ - \$		\$		
В	Bond Proceeds					
С	Reserve Balance					
D	Other Funds					
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 9,050,289	1,218,448	\$	10,268,737	
F	RPTTF	8,800,289	1,218,448		10,018,737	
G	Administrative RPTTF	250,000			250,000	
Н	Current Period Enforceable Obligations (A+E):	\$ 9,050,289	1,218,448	\$	10,268,737	

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety Code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named successor
agency.

Cindy Saks Vice Chair

Name Title

January 10, 2022

Date

City of Ontario Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023
(Papart Amounts in Whole Dellare)

July 1, 2022 through June 30, 2023 (Report Amounts in Whole Dollars)																						
АВ		D	E	F	G	н	(	J		K	L M N	0	Р	Q	R	S		U	V	VV		
					Total			22-23 A (July - December)				22-23 B (January - June)										
Harry #   Danie of Name / Danie Obligation	Oblination Tons	Contract/Agreement	Contract/Agreement	D	December / Decident Commo	Desired Asses	Outstanding	tanding ROPS 22-23		anding ROPS 22-23		ROPS 22-23	Fund Sources			22-23 A			Fund Sources			22-23 B
Item # Project Name/Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or	Retired	'   1	Total				Total						Total		
							Obligation				Bond Proceeds Reserve Balance Other Funds	RPTTF	Admin RPTTF			Reserve Balance		RPTTF	Admin RPTTF	1		
							\$ 39,600,121		\$ 10	0,268,737	\$ - \$ - \$ -	\$ 8,800,289	\$ 250,000 \$	9,050,289	\$ -	\$ -	\$ -	\$ 1,218,448	\$ -	\$ 1,218,448		
Convention Center / 1993 Tax	Bond Reimbursement	6/1/1993	8/1/2025	US Bank & Trust	Senior Parity Debt re:	Merged Project	25,678,545	N		7,840,249		7,031,893		7,031,893				808,356		\$ 808,356		
Allocation Bonds	Agreements	0/1/1993	8/1/2025	US Bank & Trust	construction of a convention center	Area	25,678,545	IN	2 ,	7,840,249		7,031,893	\$	7,031,893				808,336		\$ 808,356		
D : 14 N 1/1005 T					Senior Parity Debt re:																	
Project Area No. 1 / 1995 Tax Allocation Bonds	Agreements	8/1/1995	8/1/2025	US Bank & Trust	development of Project Area	Merged Project Area	3,475,381	N	\$ -	1,001,583		759,081	\$	759,081				242,502		\$ 242,502		
Allocation Bonds	Agreements				No. 1	Alea																
					Senior Parity Debt re:															i I		
Project Area No. 1, Center City 3 & Cimarron / 2002 Revenue	Bond Reimbursement	2/1/2002	8/1/2022	US Bank & Trust	refinance 1992 Revenue	Merged Project	_	Υ	\$	_		_	\$	_						\$ -		
Bonds	Agreements	2/1/2002	0/1/2022	OS Dank & Hust	refinance 1992 Revenue Bonds and finance additional redevelopment activities of the	Area	-	'	۳	-		-	Ψ					-		- I		
					Agency Senior Parity Debt re:															ı L		
Low/Mod Housing / 2002	TI: 15	0/4/0000	0/4/0000		increase, improve and	Merged Project	0.444.54			4 000 005		070.045		070.045				400 000		400,000		
4 Housing Set-Aside Loan from Fannie Mae	Third Party Loans	2/1/2002	8/1/2029	US Bank & Trust	preserve the community's supply of low/mod income	Area	8,444,151	N	\$	1,036,905		876,815	\$	876,815				160,090		\$ 160,090		
railile Mae					housing available															1		
Ontario Airport Towers / 2007					Third Party																	
10 Owners Participation	OPA/DDA/Construction	9/4/2007		Ontario Airport	Obligation/Contract re: public	Merged Project	941,581	N	\$	125,000		125,000	\$	125,000						s -		
Agreement	or respression details.	0/ 1/2007	0,1,2001	Center, LLC	infrastructure improvements	Area	011,001		•	120,000		120,000	•	120,000						ı T		
						Merged Project																
29 Redevelopment Issued Bonds	Fees	6/1/1993	8/1/2029	US Bank & Trust	related expenses	Area	100,000	N	\$	15,000		7,500	\$	7,500				7,500		\$ 7,500		
138 Administration and Overhead Allocation	Admin Costs	7/1/2022	6/3/2023	City of Ontario	Administrative Overhead per		960,463	N	s	250,000			250,000 \$	250,000						s -		
Allocation	Autilii Costs	17172022	0/3/2023	City of Officiallo	H&S 34171(b)	Area	300,403	114	9				230,000 \$							*		
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# City of Ontario Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances July 1, 2019 through June 30, 2020 (Report Amounts in Whole Dollars)

A	В	С	D	E	F	G	н	
				Fund Sources				
		Bond P	roceeds	Reserve Balance	Other Funds	RPTTF		
	ROPS 19-20 Cash Balances	Bonds issued on or		Prior ROPS RPTTF and Reserve Balances retained for	Rent, Grants,	Non-Admin and		
	(07/01/19 - 06/30/20)	before 12/31/10	after 01/01/11	future period(s)	Interest, etc.	Admin	Comments	
				<u> </u>				
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount							
		2,832,125	0	0	4,417,975	35,503		
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution		0	0				
3	from the County Auditor-Controller  Expenditures for ROPS 19-20 Enforceable Obligations	56,022	0	0	0	12,365,649		
	(Actual 06/30/20)	10,866	0	0	828,436		C3: Payment of \$3,675 plus \$7,211 for professional services; F3: Reimbursement Payment	
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		0	0	0	0		
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC	PA No entry required						
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 2,877,281	\$ 0	\$ 0	\$ 3,589,539	\$ 2,378,260		

	Ontario Recognized Obligation Payment Schedule (ROPS 22-23) - Notes July 1, 2022 through June 30, 2023
Item #	Notes/Comments