REPORT/RECOMMENDATION TO THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD AND RECORD OF ACTION

January 10, 2022

FROM

KELLY ENT, Director, Administrative Services

SUBJECT

Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Big Bear Lake's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2022-23

RECOMMENDATION(S)

Adopt a **Resolution No. 2022-03** approving the Successor Agency to the Redevelopment Agency of the City of Big Bear Lake's Recognized Obligation Payment Schedule and administrative budget for Fiscal Year 2022-23.

(Presenter: Kelly Ent, Director of Administrative Services, Big Bear Lake, (909) 866-5831)

BACKGROUND INFORMATION

California Health & Safety Code Section (HSC) 34177 requires the San Bernardino Countywide Oversight Board (CWOB) to approve the 2022-23 Recognized Obligation Payment Schedule (ROPS) and administrative budget. The ROPS is an annual form and must be submitted to the Department of Finance (DOF) and the County Auditor-Controller by February 1 of each year. Pursuant to HSC 34179(h)(1)(B), the administrative budget is not required to be sent to DOF.

DOF will have until April 15 to review the 2022-23 ROPS and provide the successor agency a compliance determination. If the successor agency disagrees with the DOF determination, a "meet and confer" is allowed to facilitate a discussion between the successor agency and DOF. In the event of a meet and confer process, DOF must make a final compliance determination on or before May 15 or 15 days prior to the June 1 Redevelopment Property Tax Trust Fund (RPTTF) distribution.

The recommended action will further the Successor Agency to the Redevelopment Agency of the City of Big Bear Lake's (Successor Agency) dissolution as an annual ROPS is required by DOF as part of the wind-down of the Successor Agency. There is an increase requested in the amount required from the RPTTF from the last annual ROPS approved of \$2,433. This is based on the debt repayment schedule and estimated debt administration fees.

It is recommended the CWOB approve the Successor Agency's 2022-23 ROPS and administrative budget. The draft 2022-23 ROPS will be provided to DOF, the County Auditor-Controller and the County Administrative Office as required by HSC 34177(I)(2)(B). The adopted 2022-23 ROPS will be provided to DOF and the County Auditor-Controller pursuant to HSC 34177(o). This will commence the DOF review period.

ATTACHMENTS

Attachment A – Resolution
Attachment B – ROPS for Fiscal Year 2022-23

Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Big Bear Lake's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2022-23

Attachment C – Administrative Budget for Fiscal Year 2022-23

REVIEW BY OTHERS
This item has been reviewed by Auditor-Controller/Treasurer/Tax Collector on December 17, 2021 and San Bernardino Countywide Oversight Board Legal Counsel on December 17, 2021.

Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Big Bear Lake's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2022-23

Record of Action of the San Bernardino Countywide Oversight Board

APPROVED

Moved: Frederick Ang Seconded: Valerie Clay

Ayes: Frederick Ang, Valerie Clay, Richard DeNava, Cindy Saks Absent: Kenneth Miller, Lawrence Strong, Acquanetta Warren

Lynna Monell, SECRETARY

DATED: January 10, 2022

CHARGET BONTO

cc: W/Resolution

File - San Bernardino Countywide Oversight Board w/attach

KS 01/12/2022

RESOLUTION NO. 2022-03

RESOLUTION OF THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD ADOPTING THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF BIG BEAR LAKE'S RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2022-23

On Monday, January 10, 2022 on motion of San Bernardino Countywide Oversight Board Member Ang, duly seconded by San Bernardino Countywide Oversight Board Member Clay and carried, the following resolution is adopted by the San Bernardino Countywide Oversight Board, State of California.

WHEREAS, California Health and Safety Code Section (HSC) 34179(e) requires all action items of the San Bernardino Countywide Oversight Board be accomplished by resolution; and

WHEREAS, HSC 34177 requires the San Bernardino Countywide Oversight Board to approve the Recognized Obligation Payment Schedule (ROPS) and administrative budget; and

WHEREAS, pursuant to HSC 34177(o), the deadline for submitting the ROPS for Fiscal Year 2022-23 to the Department of Finance is February 1, 2022.

NOW, THEREFORE, the San Bernardino Countywide Oversight Board hereby resolves, determines and orders as follows:

Section 1. The foregoing recitals are true and correct.

Section 2. The Successor Agency to the Redevelopment Agency of the City of Big Bear Lake's ROPS and administrative budget for Fiscal Year 2022-23 in the form presented, together with such changes thereto as may be approved by the San Bernardino Countywide Oversight Board, are hereby approved.

Section 3. This resolution shall take effect from and after the date of its passage and adoption.

PASSED AND ADOPTED by the San Bernardino Countywide Oversight Board, State of California, by the following vote:

AYES: OVERSIGHT BOARD MEMBER: Frederick Ang, Valerie Clay,

Richard DeNava, Cindy Saks

NOES: OVERSIGHT BOARD MEMBER:

ABSENT: OVERSIGHT BOARD MEMBER: Kenneth Miller, Lawrence Strong

Acquenetta Warren

* * * * *

STATE OF CALIFORNIA)	
)	SS
SAN BERNARDING COUNTY)	

I, LYNNA MONELL, Secretary to the San Bernardino Countywide Oversight Board, State of California, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Countywide Oversight Board, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of January 10, 2022. #3 KS

LYNNA MONE CLANDING COUNTYWIDE Secretary to the san Sanarding Countywide Oversight Foard

By

RSIGHT BO

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency:	Big Bear Lake
County:	San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		3 A Total December)	22-23 B Total (January - June)	ROPS 22-23 Total	
Α	Enforceable Obligations Funded as Follows (B+C+D):	\$ - \$	- \$		
В	Bond Proceeds				
С	Reserve Balance				
D	Other Funds				
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 967,596 \$	210,802 \$	1,178,398	
F	RPTTF	842,596	85,802	928,398	
G	Administrative RPTTF	125,000	125,000	250,000	
н	Current Period Enforceable Obligations (A+E):	\$ 967,596 \$	210,802 \$	1,178,398	

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety Code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named successor
agency.

Cindy Saks

Name

Title

January 10, 2022

Signature

Date

Big Bear Lake Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023
(December 1 Million Dellace)

Page		
Page	R S T	U V W
Page	22-23 B (January	
Excision December December	Fund Sources	
Company Comp	Fund Sources	Total
Part Description Descrip	ond Proceeds Reserve Balance Other Funds	RPTTF Admin RPTTF
20.000 Months and Months Months	- \$ - \$ -	\$ 85,802 \$ 125,000 \$ 210,802
2000 Secure broke 1000 Secure broke 1000 Secure 10	Ů	
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Big Bear Lake Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances July 1, 2019 through June 30, 2020 (Report Amounts in Whole Dollars)

Α	В	С	D	E	F	G	Н
				Fund Sources			
		Bond P	roceeds	Reserve Balance	Other Funds	RPTTF	
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments
	,				,		
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount			39,731	0	17,724	E1 = ROPS 17-18 PPA \$7,042 + ROPS 18-19 PPA \$32,689 = \$39,731 G1 = ROPS 16-17 PPA \$17,724
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller				14,032	1,164,208	F2 = Fiscal Agent Cash on Hand/Interest
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)			0	13,736	1,167,496	F3 = Fiscal Agent Cash on Hand/Interest G3 = ROPS 17-18 PPA RPTTF Available \$17,724 and ROPS 19-20 RPTTF
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			39,731	296	0	E4 = ROPS 17-18 PPA \$7,042 + ROPS 18-19 PPA \$32,689 = \$39,731 F4 = Fiscal Agent Cash on Hand/Interest
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC	No entry required			14,436		
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	

	Big Bear Lake Recognized Obligation Payment Schedule (ROPS 22-23) - Notes July 1, 2022 through June 30, 2023
Item #	Notes/Comments