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REVISED

November 16, 2012

Mr. Jarb Thaipejr, Executive Director City of Loma Linda 25541 Barton Road Loma Linda, CA 92354

Dear Mr. Thaipeir:

Subject: Housing Assets Transfer Form

This letter supersedes Finance's Housing Asset Transfer Form letter dated September 28, 2012. Pursuant to Health and Safety Code (HSC) section 34176 (a) (2), the Loma Linda Housing Authority (Authority) submitted a Housing Assets Transfer Form (Form) to the California Department of Finance (Finance) on August 27, 2012 for the period February 1, 2012 through July 31, 2012. Finance issued its determination related to those transferred assets on September 28, 2012. Subsequently, the Authority requested a Meet and Confer session on one or more items that were objected to by Finance. The Meet and Confer session was held on November 8, 2012.

Based on a review of additional information and documentation provided to Finance during the Meet and Confer process, Finance has completed its review of the specific items being disputed.

Finance no longer objects to the transfer of Exhibit A-1 Real Property items 2 through 4, 7 through 12, 15 through 18, 22, and 29. Additional documentation was provided during the Meet and Confer process demonstrating that the properties were acquired for low and moderate income housing purposes. However, as related to Exhibit A-1 Real Property item 23, the Authority did not dispute Finance's objection and agrees the property does not meet the definition of a housing asset per HSC section 34176 (e) and is not eligible for transfer to the Authority.

Except for the item disallowed as noted above, Finance is not objecting to the remaining items, if any, listed on your Form. This is Finance's final determination related to the assets reported on your Form.

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Please direct inquiries to Evelyn Suess, Dispute Resolution Supervisor or Danielle Brandon, Analyst at (916) 445-1546.

Sincerely,

STEVE SZALAY

Local Government Consultant

cc: Ms. Diana De Anda, Finance Officer, City of Loma Linda

Ms. Vanessa Doyle, Property Tax Manager, San Bernardino County

California State Controller's Office