REPORT/RECOMMENDATION TO THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD AND RECORD OF ACTION

January 14, 2021

FROM

ROBERT DALQUEST, Development Services Director, City of Upland

SUBJECT

Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Upland's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2021-22

RECOMMENDATION(S)

Adopt a **Resolution No. 2021-16** approving the Successor Agency to the Redevelopment Agency of the City of Upland's Recognized Obligation Payment Schedule and administrative budget for Fiscal Year 2021-22.

(Presenter: Robert Dalquest, Development Services Director, City of Upland, (909) 931-4148)

BACKGROUND INFORMATION

California Health & Safety Code Section (HSC) 34177 requires the San Bernardino Countywide Oversight Board (CWOB) to approve the 2021-22 Recognized Obligation Payment Schedule (ROPS) and administrative budget. The ROPS is an annual form and must be submitted to the Department of Finance (DOF) and the County Auditor-Controller by February 1 of each year. Pursuant to HSC 34179(h)(1)(B), the administrative budget is not required to be sent to DOF.

DOF will have until April 15 to review the 2021-22 ROPS and provide the successor agency a compliance determination. If the successor agency disagrees with the DOF determination, a "meet and confer" is allowed to facilitate a discussion between the successor agency and DOF. In the event of a meet and confer process, DOF must make a final compliance determination on or before May 15 or 15 days prior to the June 1 Redevelopment Property Tax Trust Fund (RPTTF) distribution.

The recommended action will further the Successor Agency to the Redevelopment Agency of the City of Upland's (Successor Agency) dissolution as an annual ROPS is required by DOF as part of the wind-down of the Successor Agency. There is an increase of \$2,000 due to the payment structure of the 2016 TAB being requested in the amount required from the RPTTF from the last annual ROPS approved.

It is recommended the CWOB approve the Successor Agency's 2021-22 ROPS and administrative budget. The draft 2021-22 ROPS will be provided to DOF, the County Auditor-Controller and the County Administrative Office as required by HSC 34177(I)(2)(B). The adopted 2021-22 ROPS will be provided to DOF and the County Auditor-Controller pursuant to HSC 34177(o). This will commence the DOF review period.

ATTACHMENTS

Attachment A – Resolution

Attachment B - ROPS for Fiscal Year 2021-22

Attachment C – Administrative Budget for Fiscal Year 2021-22

Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Upland's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2021-22 January 14, 2021

REVIEW BY OTHERS

This item has been reviewed by Auditor-Controller/Treasurer/Tax Collector on January 05, 2021 and San Bernardino Countywide Oversight Board Legal Counsel on January 06, 2021.

Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Upland's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2021-22 January 14, 2021

Record of Action of the San Bernardino Countywide Oversight Board

APPROVED

Moved: Acquanetta Warren Seconded: Frederick Ang

Ayes: Frederick Ang, Richard DeNava, Kenneth Miller, Cindy Saks, Lawrence Strong,

Acquanetta Warren, David Wert

Lynna Monell, SECRETARY

DATED: January 14, 2021



cc: W/Resolution

File - San Bernardino Countywide Oversight Board w/attach

LA 01/19/2021

RESOLUTION NO. 2020-16

RESOLUTION OF THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD ADOPTING THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF UPLAND'S RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2021-22

On Thursday, January, 2021 on motion of San Bernardino Countywide Oversight Board Member Warren, duly seconded by San Bernardino Countywide Oversight Board Member Ang and carried, the following resolution is adopted by the San Bernardino Countywide Oversight Board, State of California.

WHEREAS, California Health and Safety Code Section (HSC) 34179(e) requires all action items of the San Bernardino Countywide Oversight Board be accomplished by resolution; and

WHEREAS, HSC 34177 requires the San Bernardino Countywide Oversight Board to approve the Recognized Obligation Payment Schedule (ROPS) and administrative budget; and

WHEREAS, pursuant to HSC 34177(o), the deadline for submitting the ROPS for Fiscal Year 2021-22 to the Department of Finance is February 1, 2021.

NOW, THEREFORE, the San Bernardino Countywide Oversight Board hereby resolves, determines and orders as follows:

Section 1. The foregoing recitals are true and correct.

Section 2. The Successor Agency to the Redevelopment Agency of the City of Upland's ROPS and administrative budget for Fiscal Year 2021-22 in the form presented, together with such changes thereto as may be approved by the San Bernardino Countywide Oversight Board, are hereby approved.

Section 3. This resolution shall take effect from and after the date of its passage and adoption.

PASSED AND ADOPTED by the San Bernardino Countywide Oversight Board, State of California, by the following vote:

AYES: OVERSIGHT BOARD MEMBER: Frederick Ang, Richard DeNava,

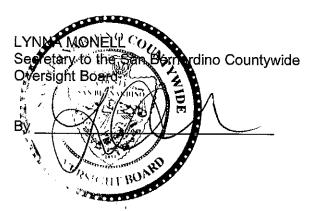
Kenneth Miller, Cindy Saks, Lawrence Strong, Acquanetta Warren, David Wert

NOES: OVERSIGHT BOARD MEMBER: None

ABSENT: OVERSIGHT BOARD MEMBER: None

STATE OF CALIFORNIA)	
)	SS
COUNTY OF SAN BERNARDING)	

I, LYNNA MONELL, Secretary to the San Bernardino Countywide Oversight Board, State of California, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Countywide Oversight Board, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of January 14, 2021. #16 LA



Recognized Obligation Payment Schedule (ROPS 21-22) - Summary Filed for the July 1, 2021 through June 30, 2022 Period

Successo	or Agency:	Upland						
County:		San Bernardino						
Current F	Period Requested	Funding for Enforceable Obligations (ROPS Detail)		22 A Total December)	21-22 B (January		ROPS	21-22 Total
Α	Enforceable O	bligations Funded as Follows (B+C+D):	\$	·	\$	<u> </u>	\$	-
В	Bond Proceed	s		-		-		
С	Reserve Balar	nce				-		
D	Other Funds			-		-		
E	Redevelopme	ent Property Tax Trust Fund (RPTTF) (F+G):	<u>\$</u>	2,908,694	\$	482,964	\$	3,391,658
F	RPTTF			2,783,694		357,964		3,141,658
G	Administrative	RPTTF	· · · · · · · · · · · · · · · · · · ·	125,000	· · · · · · · · · · · · · · · · · · ·	125,000		250,000
Н	Current Period	Enforceable Obligations (A+E):	\$	2,908,694	\$	482,964	\$	3,391,658

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety Code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named successor
agency.

David Wert

Name

Title

1/14/2021

Signature

Date

Upland Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1,2021 through June 30, 2022
(Report Amounts in Whole Dollars)

									(Report Am	ounts in Whole D	ollars)								
A	В	С	D	E	F	G	Н	I	J	K		0	Р	Q	RS	T	, U	V	W
								Total		DODO 04 00	21-22 A (July - December)			04.00.4	21-22 B (January - June)				04.00.0
Item #	Project Name/Debt Obligation	Obligation Type	Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Outstanding Debt or	Retired	ROPS 21-22 Total	Fund Sources			21-22 A Total	Fund Sources				21-22 B Total
			Excoalion Balo	Tommation Bato				Obligation			Bond Proceeds Reserve Balance Other Funds	RPTTF	Admin RPTTF	lotai	Bond Proceeds Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Iotai
								\$ 25,576,679		\$ 3,391,658	\$ - \$ - \$	\$ 2,783,694	\$ 125,000 \$	2,908,694	- \$ -	\$ -	\$ 357,964 \$	125,000 \$	482,964 4,000
	_	Fees		6/30/2036		Trustee Bank Services	Merged	44,500	N	\$ 4,000			9	-			4,000	\$	4,000
9	Continuing Bond Disclosure	Fees	1/25/2017	6/30/2036	Willdan Financial Services	Continuing Bond Disclosure and Arbitrage Rebate Calcs	Merged	51,410	N	\$ 7,970		2,500		2,500			5,470	\$	5,470
		Admin Costs			City of Upland	Administrative Allocation	Merged	3,610,000	N	\$ 250,000			125,000 \$				-	125,000 \$	5,470 125,000
15	2013 Refunding TABs	Refunding Bonds Issued After 6/27/12	5/19/2013	9/1/2023	US Bank	2013 TAB	Merged	7,405,750	N	\$ 2,478,500		2,361,250	9	2,361,250			117,250	\$	117,250
23	2016 Refunding TABs	Refunding Bonds Issued After 6/27/12	9/14/2016	9/1/2036			Merged											*	
		After 6/27/12				TAB		14,465,019	N	\$ 651,188 \$ -	-	419,944	9	419,944			231,244	\$	231,244
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(City of Upland) Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances July 1, 2018 through June 30, 2019 (Report Amounts in Whole Dollars)

Α	В	С	D	E	F	G	н
				Fund Sources			
		Bond P	roceeds	Reserve Balance	Other Funds	RPTTF	
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments
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	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount		2,435,586	117,742	0	16,699	Cell E1 \$64,447 are tunds approved by DOF to spend in 19-20 ROPS. Cell E1 \$53,295 is cash on hand to be distributed in a later ROPS. Cell G1 is PPA funds approved to be expended by DOF per 4/12/18 letter
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller		0	0	21,174	3,370,941	
	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)						
4	Retention of Available Cash Balance (Actual 06/30/19)		0	0	0	3,292,744	
	RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		2,435,586	117,742	21,174		
	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry	required		16,699	
	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 0		Cell G6 should be \$78,497. \$300 was expended for bond banking services in which DOF approved in ROPS 20-21.

	Upland Recognized Obligation Payment Schedule (ROPS 21-22) - Notes July 1, 2021 through June 30, 2022								
Item #	Notes/Comments								