

**REPORT/RECOMMENDATION TO THE SAN BERNARDINO COUNTYWIDE
OVERSIGHT BOARD AND RECORD OF ACTION**

January 14, 2021

FROM

DANIELLE GARCIA, Management Services Director, Redlands Successor Agency

SUBJECT

Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Redlands' Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2021-22

RECOMMENDATION(S)

Adopt a **Resolution No. 2021-14** approving the Successor Agency to the Redevelopment Agency of the City of Redlands' Recognized Obligation Payment Schedule and administrative budget for Fiscal Year 2021-22.

(Presenter: Danielle Garcia, Management Services Director, (909) 798-7507)

BACKGROUND INFORMATION

California Health & Safety Code Section (HSC) 34177 requires the San Bernardino Countywide Oversight Board (CWOB) to approve the 2021-22 Recognized Obligation Payment Schedule (ROPS) and administrative budget. The ROPS is an annual form and must be submitted to the Department of Finance (DOF) and the County Auditor-Controller by February 1 of each year. Pursuant to HSC 34179(h)(1)(B), the administrative budget is not required to be sent to DOF.

DOF will have until April 15 to review the 2021-22 ROPS and provide the successor agency a compliance determination. If the successor agency disagrees with the DOF determination, a "meet and confer" is allowed to facilitate a discussion between the successor agency and DOF. In the event of a meet and confer process, DOF must make a final compliance determination on or before May 15 or 15 days prior to the June 1 Redevelopment Property Tax Trust Fund (RPTTF) distribution.

The recommended action will further the Successor Agency to the Redevelopment Agency of the City of Redlands' (Successor Agency) dissolution as an annual ROPS is required by DOF as part of the wind-down of the Successor Agency. There is a decrease requested in the amount required from the RPTTF from the last annual ROPS approved.

It is recommended the CWOB approve the Successor Agency's 2021-22 ROPS and administrative budget. The draft 2021-22 ROPS will be provided to DOF, the County Auditor-Controller and the County Administrative Office as required by HSC 34177(i)(2)(B). The adopted 2021-22 ROPS will be provided to DOF and the County Auditor-Controller pursuant to HSC 34177(o). This will commence the DOF review period.

ATTACHMENTS

Attachment A – Resolution

Attachment B – ROPS for Fiscal Year 2021-22

Attachment C – Administrative Budget for Fiscal Year 2021-22

**Resolution Approving the Successor Agency to the Redevelopment
Agency of the City of Redlands' Recognized Obligation Payment
Schedule and Administrative Budget for Fiscal Year 2021-22
January 14, 2021**

REVIEW BY OTHERS

This item has been reviewed by Auditor-Controller/Treasurer/Tax Collector on January 04, 2021 and San Bernardino Countywide Oversight Board Legal Counsel on January 06, 2021.

**Resolution Approving the Successor Agency to the Redevelopment
Agency of the City of Redlands' Recognized Obligation Payment
Schedule and Administrative Budget for Fiscal Year 2021-22
January 14, 2021**

Record of Action of the San Bernardino Countywide Oversight Board

APPROVED

Moved: Cindy Saks Seconded: Richard DeNava
Ayes: Frederick Ang, Richard DeNava, Kenneth Miller, Cindy Saks, Lawrence Strong,
Acquanetta Warren, David Wert

Lynna Monell, SECRETARY

BY *Lynna Monell*
DATED: January 14, 2021

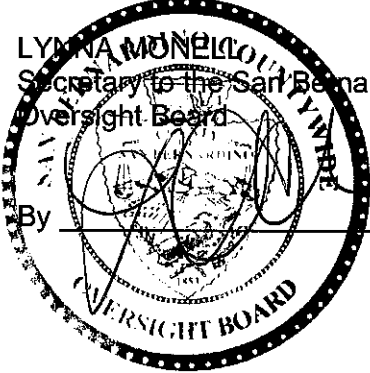


cc: W/Resolution
 File – San Bernardino Countywide Oversight Board w/attach
LA 01/19/2021

STATE OF CALIFORNIA)
)
COUNTY OF SAN BERNARDINO)

ss.

I, **LYNNA MONELL**, Secretary to the San Bernardino Countywide Oversight Board, State of California, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Countywide Oversight Board, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of January 14, 2021. #14 LA

LYNNA MONELL
Secretary to the San Bernardino Countywide
Oversight Board
By _____



Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period

Successor Agency: Redlands
 County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22 A Total (July - December)	21-22 B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 2,517,306	\$ -	\$ 2,517,306
B Bond Proceeds	-	-	-
C Reserve Balance	2,203,043	-	2,203,043
D Other Funds	314,263	-	314,263
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 9,363	\$ 2,603,288	\$ 2,612,651
F RPTTF	-	2,593,925	2,593,925
G Administrative RPTTF	9,363	9,363	18,726
H Current Period Enforceable Obligations (A+E):	\$ 2,526,669	\$ 2,603,288	\$ 5,129,957

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety Code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named successor
 agency.

David Wert Chairman

 Name Title
 1/14/2021

 Signature Date

Redlands Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount	0	0	2,959,236	167,653	0	Cash adjusted from prior ending balances by amounts for ROPS 18/19 debt service, Housing Admin, Audit Services, other ROPS items, and rental income not accrued due to timing.
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller				274,280	2,715,023	Amount in column F includes investmet income, repayment of loan due to SA, and land sale proceeds.
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)			2,383,794	133,811	299,942	
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			0	52,762	2,415,081	Column F - amount is being retained for ROPS 19/20 A Items 6, 10 and 12, and ROPS 19/20 B item 41. Column G - this amount represents ROPS 19/20 A Items 41 & 42.
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC	No entry required					
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 575,442	\$ 255,360	\$ 0	

Redlands Recognized Obligation Payment Schedule (ROPS 21-22) - Notes July 1, 2021 through June 30, 2022

Item #	Notes/Comments