

**REPORT/RECOMMENDATION TO THE SAN BERNARDINO COUNTYWIDE  
OVERSIGHT BOARD AND RECORD OF ACTION**

January 14, 2021

**FROM**

**CAROLINE CRUZ-CONTRERAS, Principal Accountant, City of Rancho Cucamonga**

**SUBJECT**

Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Rancho Cucamonga's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2021-22

**RECOMMENDATION(S)**

Adopt a **Resolution No. 2021-13** approving the Successor Agency to the Redevelopment Agency of the City of Rancho Cucamonga's Recognized Obligation Payment Schedule and administrative budget for Fiscal Year 2021-22.

(Presenter: Caroline Cruz-Contreras, Principal Accountant, City of Rancho Cucamonga, (909) 774-2434)

**BACKGROUND INFORMATION**

California Health & Safety Code Section (HSC) 34177 requires the San Bernardino Countywide Oversight Board (CWOB) to approve the 2021-22 Recognized Obligation Payment Schedule (ROPS) and administrative budget. The ROPS is an annual form and must be submitted to the Department of Finance (DOF) and the County Auditor-Controller by February 1 of each year. Pursuant to HSC 34179(h)(1)(B), the administrative budget is not required to be sent to DOF.

DOF will have until April 15 to review the 2021-22 ROPS and provide the successor agency a compliance determination. If the successor agency disagrees with the DOF determination, a "meet and confer" is allowed to facilitate a discussion between the successor agency and DOF. In the event of a meet and confer process, DOF must make a final compliance determination on or before May 15 or 15 days prior to the June 1 Redevelopment Property Tax Trust Fund (RPTTF) distribution.

The recommended action will further the Successor Agency to the Redevelopment Agency of the City of Rancho Cucamonga's (Successor Agency) dissolution as an annual ROPS is required by DOF as part of the wind-down of the Successor Agency. There is no increase requested in the amount required from the RPTTF from the last annual ROPS.

It is recommended the CWOB approve the Successor Agency's 2021-22 ROPS and administrative budget. The draft 2021-22 ROPS will be provided to DOF, the County Auditor-Controller and the County Administrative Office as required by HSC 34177(I)(2)(B). The adopted 2021-22 ROPS will be provided to DOF and the County Auditor-Controller pursuant to HSC 34177(o). This will commence the DOF review period.

**ATTACHMENTS**

Attachment A – Resolution

Attachment B – ROPS for Fiscal Year 2021-22

Attachment C – Administrative budget for Fiscal Year 2021-22

**Resolution Approving the Successor Agency to the Redevelopment  
Agency of the City of Rancho Cucamonga's Recognized Obligation  
Payment Schedule and Administrative Budget for Fiscal Year 2021-22  
January 14, 2021**

**REVIEW BY OTHERS**

This item has been reviewed by Auditor-Controller/Treasurer/Tax Collector on January 05, 2021  
and San Bernardino Countywide Oversight Board Legal Counsel on January 06, 2021.

**Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Rancho Cucamonga's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2021-22  
January 14, 2021**

Record of Action of the San Bernardino Countywide Oversight Board

**APPROVED**

Moved: Lawrence Strong   Seconded: David Wert  
Ayes: Frederick Ang, Richard DeNava, Kenneth Miller, Cindy Saks, Lawrence Strong, Acquanetta Warren, David Wert

Lynna Monell, SECRETARY

BY *Lynna Monell*  
DATED: January 14, 2021



cc:    W/Resolution  
      File – San Bernardino Countywide Oversight Board w/attach  
LA    01/19/2021

**RESOLUTION NO. 2021-13**

**RESOLUTION OF THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD ADOPTING THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF RANCHO CUCAMONGA'S RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2021-22**

On Monday, January 14, 2021 on motion of San Bernardino Countywide Oversight Board Member Strong, duly seconded by San Bernardino Countywide Oversight Board Member Wert and carried, the following resolution is adopted by the San Bernardino Countywide Oversight Board, State of California.

WHEREAS, California Health and Safety Code Section (HSC) 34179(e) requires all action items of the San Bernardino Countywide Oversight Board be accomplished by resolution; and

WHEREAS, HSC 34177 requires the San Bernardino Countywide Oversight Board to approve the Recognized Obligation Payment Schedule (ROPS) and administrative budget; and

WHEREAS, pursuant to HSC 34177(o), the deadline for submitting the ROPS for Fiscal Year 2021-22 to the Department of Finance is February 1, 2021.

NOW, THEREFORE, the San Bernardino Countywide Oversight Board hereby resolves, determines and orders as follows:

Section 1. The foregoing recitals are true and correct.

Section 2. The Successor Agency to the Redevelopment Agency of the City of Rancho Cucamonga's ROPS and administrative budget for Fiscal Year 2021-22 in the form presented, together with such changes thereto as may be approved by the San Bernardino Countywide Oversight Board, are hereby approved.

Section 3. This resolution shall take effect from and after the date of its passage and adoption.

PASSED AND ADOPTED by the San Bernardino Countywide Oversight Board, State of California, by the following vote:

AYES: OVERSIGHT BOARD MEMBER: Frederick Ang, Richard DeNava,  
Kenneth Miller, Cindy Saks, Lawrence  
Strong, Acquanetta Warren, David Wert

NOES: OVERSIGHT BOARD MEMBER: None

ABSENT: OVERSIGHT BOARD MEMBER: None

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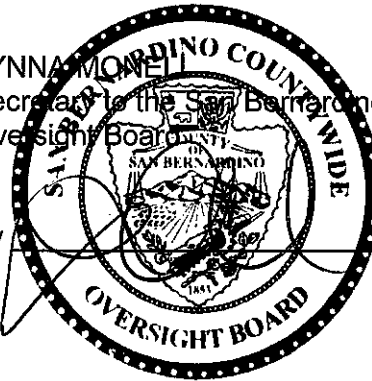
STATE OF CALIFORNIA )  
 )  
COUNTY OF SAN BERNARDINO )

ss.

I, **LYNNA MONELL**, Secretary to the San Bernardino Countywide Oversight Board, State of California, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Countywide Oversight Board, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of January 14, 2021. #13 LA

LYNNA MONELL  
Secretary to the San Bernardino Countywide  
Oversight Board

By \_\_\_\_\_

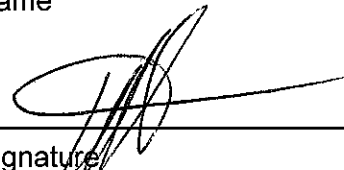


**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary**  
**Filed for the July 1, 2021 through June 30, 2022 Period**

Successor Agency: Rancho Cucamonga  
 County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22 A Total (July - December)	21-22 B Total (January - June)	ROPS 21-22 Total
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ 610,628</b>	<b>\$ -</b>	<b>\$ 610,628</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	610,628	-	610,628
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 20,555,006</b>	<b>\$ 6,750,769</b>	<b>\$ 27,305,775</b>
F RPTTF	20,430,006	6,625,769	27,055,775
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 21,165,634</b>	<b>\$ 6,750,769</b>	<b>\$ 27,916,403</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety Code, I  
 hereby certify that the above is a true and accurate Recognized  
 Obligation Payment Schedule for the above named successor  
 agency.

David Wert Chairman  
 Name Title  
  
 Signature Date  
 1/14/2021



**Rancho Cucamonga Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances**  
**July 1, 2018 through June 30, 2019**  
**(Report Amounts in Whole Dollars)**

A	B	C	D	E	F	G	H	
		<b>Fund Sources</b>						
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>		
	<b>ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	<b>Comments</b>	
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/18)</b> RPTTF amount should exclude "A" period distribution amount	711	1,285	648,304			E1: \$648,304 ROPS 17/18 PPA is comprised of \$466,640 ROPS 17/18 PPA + \$181,664 County's calculated Admin ROPS 17/18 PPA	
<b>2</b>	<b>Revenue/Income (Actual 06/30/19)</b> RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller	3,011	9,071		610,628	28,175,692	F2: \$610,628 see Notes section for Item # 1. G2: \$20,362,448 ROPS 18/19A + \$7,813,244 ROPS 18/19B.	
<b>3</b>	<b>Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)</b>	1,696	3,802			27,516,494	G3: ROPS 18/19 actual expenditures	
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/19)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	2,026	6,554	648,304			E4:\$648,304 ROPS 17/18 PPA balance approved for ROPS 20/21	
<b>5</b>	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC	<b>No entry required</b>					659,198	G5: \$659,198 ROPS18/19 PPA is comprised of \$496,831 Non-Admin RPTTF ROPS 18/19 PPA + \$162,367 Admin RPTTF ROPS 18/19 PPA
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/19)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	\$ 0	\$ 0	\$ 0	\$ 610,628	\$ 0		



**Rancho Cucamonga Recognized Obligation Payment Schedule (ROPS 21-22) - Notes July 1, 2021 through June 30, 2022**

<b>Item #</b>	<b>Notes/Comments</b>
1	Contract Execution Date adjusted from 3/1/2008 to Official Statement Date 11/15/2007. Available funds in Other Funds section in the amount of \$610,628 pertain to May 2018 and May 2019 annual payments received from Rancho Mall LLC for the Excess Return Participation agreement to satisfy the obligations per the Assignment, Assumption and Modification of Promissory Note dated as of July 21, 2010 entered among the Rancho Cucamonga Redevelopment Agency, FC Victoria Gardens-C, Inc, LC Cucamonga Commercial, Inc. and RM Member, LLC.
95	Contract Execution Date adjusted from 9/1/2014 to Official Statement Date 6/26/2014.
103	Contract Execution Date adjusted from 9/1/2016 to Official Statement Date 10/5/2016.