

**REPORT/RECOMMENDATION TO THE SAN BERNARDINO COUNTYWIDE  
OVERSIGHT BOARD AND RECORD OF ACTION**

January 14, 2021

**FROM**

**T. JARB THAIPE JR., City Manager, Loma Linda Successor Agency**

**SUBJECT**

Resolution Approving the Successor Agency to the Loma Linda Redevelopment Agency's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2021-22

**RECOMMENDATION(S)**

Adopt a **Resolution No. 2021-10** approving the Successor Agency to the Loma Linda Redevelopment Agency's Recognized Obligation Payment Schedule (ROPS) and administrative budget for Fiscal Year 2021-22.

(Presenter: Diane Hadland, Agency Consultant, Loma Linda Successor Agency (562) 458-1212)

**BACKGROUND INFORMATION**

California Health & Safety Code Section (HSC) 34177 requires the San Bernardino Countywide Oversight Board (CWOB) to approve the 2021-22 Recognized Obligation Payment Schedule (ROPS) and administrative budget. The ROPS is an annual form and must be submitted to the Department of Finance (DOF) and the County Auditor-Controller by February 1 of each year. Pursuant to HSC 34179(h)(1)(B), the administrative budget is not required to be sent to DOF.

DOF will have until April 15 to review the 2021-22 ROPS and provide the successor agency a compliance determination. If the successor agency disagrees with the DOF determination, a "meet and confer" is allowed to facilitate a discussion between the successor agency and DOF. In the event of a meet and confer process, DOF must make a final compliance determination on or before May 15 or 15 days prior to the June 1 Redevelopment Property Tax Trust Fund (RPTTF) distribution.

The recommended action will further the Successor Agency to the Loma Linda Redevelopment Agency's (Successor Agency) dissolution as an annual ROPS is required by DOF as part of the wind-down of the Successor Agency. There is a decrease of \$131,645 in the amount requested from the RPTTF from the last annual ROPS, as approved by DOF. The primary reasons for this reduction included lower estimated property maintenance costs, as well as a cutback in the amount requested for the administrative allowance.

It is recommended the CWOB approve the Successor Agency's 2021-22 ROPS and administrative budget. The draft 2021-22 ROPS will be provided to DOF, the County Auditor-Controller and the County Administrative Office as required by HSC 34177(1)(2)(B). The adopted 2021-22 ROPS will be provided to DOF and the County Auditor-Controller pursuant to HSC 34177(o). This will commence the DOF review period.

**Resolution Approving the Successor Agency to the Loma Linda  
Redevelopment Agency's Recognized Obligation Payment Schedule  
and Administrative Budget for Fiscal Year 2021-22  
January 14, 2021**

**ATTACHMENTS**

Attachment A – Resolution

Attachment B – ROPS for Fiscal Year 2021-22

Attachment C – Administrative Budget for Fiscal Year 2021-22

**REVIEW BY OTHERS**

This item has been reviewed by Auditor-Controller/Treasurer/Tax Collector on January 04, 2021  
and San Bernardino Countywide Oversight Board Legal Counsel on January 05, 2021.

**Resolution Approving the Successor Agency to the Loma Linda  
Redevelopment Agency's Recognized Obligation Payment Schedule  
and Administrative Budget for Fiscal Year 2021-22  
January 14, 2021**

Record of Action of the San Bernardino Countywide Oversight Board

**APPROVED**

Moved: Frederick Ang Seconded: Acquanetta Warren  
Ayes: Frederick Ang, Richard DeNava, Kenneth Miller, Cindy Saks, Lawrence Strong,  
Acquanetta Warren, David Wert

Lynna Monell, SECRETARY

BY



DATED: January 14, 2021



cc: W/Resolution  
File – San Bernardino Countywide Oversight Board w/attach  
LA 01/15/2021

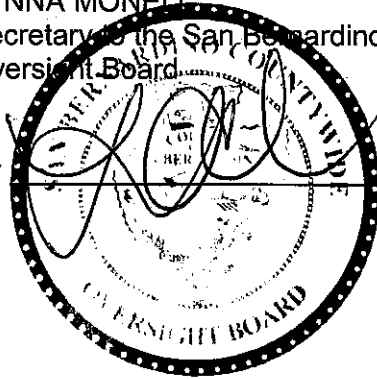


STATE OF CALIFORNIA            )  
  )  
COUNTY OF SAN BERNARDINO    )        ss.

I, **LYNNA MONELL**, Secretary to the San Bernardino Countywide Oversight Board, State of California, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Countywide Oversight Board, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of January 14, 2021. #10 LA

LYNNA MONELL  
Secretary to the San Bernardino Countywide  
Oversight Board

By \_\_\_\_\_



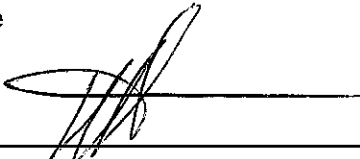
**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary**  
**Filed for the July 1, 2021 through June 30, 2022 Period**

Successor Agency: Loma Linda  
 County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22 A Total (July - December)	21-22 B Total (January - June)	ROPS 21-22 Total
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ 1,135,000</b>	<b>\$ -</b>	<b>\$ 1,135,000</b>
B Bond Proceeds	-	-	-
C Reserve Balance	1,135,000	-	1,135,000
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 2,472,312</b>	<b>\$ 2,481,733</b>	<b>\$ 4,954,045</b>
F RPTTF	2,362,312	2,371,733	4,734,045
G Administrative RPTTF	110,000	110,000	220,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 3,607,312</b>	<b>\$ 2,481,733</b>	<b>\$ 6,089,045</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety Code, I  
 hereby certify that the above is a true and accurate Recognized  
 Obligation Payment Schedule for the above named successor  
 agency.

David Wert Chairman  
 \_\_\_\_\_  
 Name Title

 \_\_\_\_\_  
 Signature Date

1/14/2021



**Loma Linda Successor Agency Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances**  
**July 1, 2018 through June 30, 2019**  
**(Report Amounts in Whole Dollars)**

A	B	C	D	E	F	G	H	
		<b>Fund Sources</b>						
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>		
	<b>ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	<b>Comments</b>	
1	<b>Beginning Available Cash Balance (Actual 07/01/18)</b> RPTTF amount should exclude "A" period distribution amount	4,547		1,171,690	56,372	1,242,109	For Column E and F, amounts are the amounts authorized to be spent from reserves for bond debt service in 2018-19 ROPS. For Column G, amount is the revised 2017-18 PPA reported by the County	
2	<b>Revenue/Income (Actual 06/30/19)</b> RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller	52		0	61,881	4,900,226	Column G is from County Distribution Reports; Column F from acctg reports, the 2018-19 Revenue Status Report..	
3	<b>Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)</b>			1,171,690	1,758	3,790,135	From PPA report for 2018-19 as filed by Loma Linda 10/1/2020; Column E and F are the amounts spent from Reserves and Other for bond debt svc during 2018-19 (PPA report combines E and F into reserves)	
4	<b>Retention of Available Cash Balance (Actual 06/30/19)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				54,614	\$ 1,097,500	Column G is amt reserved for bond debt service due August 1, 2019; amt per 2018-19 PPA Report 10/1/2020. Column F is the amount of Other Funds used for ROPS 2019-20 and 2020-21.	
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC	<b>No entry required</b>					12,591	Amount of PPA determined by San Bernardino County is not yet available; amount shown is an estimate of the PPA for 2018-19
6	<b>Ending Actual Available Cash Balance (06/30/19)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	\$ 4,599	\$ 0	\$ 0	\$ 61,881	\$ 1,242,109	Column G is the 2017-18 PPA that was used to offset the RPTTF distribution in 2020-21. Column F is available as funding for ROPS 2021-22	



**Loma Linda Recognized Obligation Payment Schedule (ROPS 21-22) - Notes July 1, 2021 through June 30, 2022**

Item #	Notes/Comments
6	The estimated cost for continuing disclosure requirements. Note: New consultants need to be found to complete the reports for 2021-22, which search has already commenced.
7	The estimated cost for property appraisals in the event the property sale is not successful.
14	The estimated cost for property maintenance in the event the property sale is not successful. Even if the sale is successful, maintenance costs will be incurred through September 2021.
15	The estimated past due balance on the City loan was fully retired in 2017-18B. As such, only the semi-annual payment amount of \$819,574 is due. The Total Debt Outstanding for the City loan shown for Item #15 is the balance as of 6/30/2020. Background: The terms of the City/Agency Loan are as specified in the Settlement Agreement by and between the City, the Successor Agency, the State Department of Finance and the State Controller's Office. Copies of the Settlement Agreement were previously provided to the Department. Amounts that were shown as due in ROPS 2017-18 and prior ROPS included the amounts that are provided for in the Settlement Agreement as the Past Due Balance of \$5,759,804, plus the \$819,574 regular semi-annual payments, less the amounts that were estimated to have already been paid in prior ROPS.
27	Requested administrative cost allowance has been reduced by 12.5%, or \$20,000 from last years amount, which was lower than the prior year.
47	Debt service due on the 2016A refunding bonds. Payment dates are February 1 (interest) and August 1 (principal and interest). The Bond Documents require that an amount equal to 50% of the principal due on a given August 1 be reserved from the January RPTTF and the balance payable from the June RPTTF payment. The Total Debt Outstanding for Item #47 equals the amount outstanding after the February 1, 2021 debt service payment is made, less the amounts shown as outstanding as reserves.
48	Reserve Requirement per the Bond Indenture. Payment dates are February 1 (interest) and August 1 (principal and interest). The Bond Documents require that an amount equal to 50% of the principal due on a given August 1 be reserved from the January RPTTF and the balance payable from the June RPTTF payment. The amount shown is the amount required to be reserved from the January payment. Actual expenditure of the reserved balances are shown under Item #47. The Total Debt Outstanding for the 2016A Bonds is also included in Item #47: only the total amount required to be reserved in the current year is included under Item #48.
49	Debt service due on the 2016B refunding bonds. Payment dates are February 1 (interest) and August 1 (principal and interest). The Bond Documents require that an amount equal to 50% of the principal due on a given August 1 be reserved from the January RPTTF and the balance payable from the June RPTTF payment. The Total Debt Outstanding equals the amount outstanding after the February 1, 2021 debt service payment is made, less the amounts shown as reserves.
50	Reserve Requirement per the Bond Indenture. Payment dates are February 1 (interest) and August 1 (principal and interest). The Bond Documents require that an amount equal to 50% of the principal due on a given August 1 be reserved from the January RPTTF and the balance payable from the June RPTTF payment. The amount shown is the amount required to be reserved from the January payment. Actual expenditure of the reserved balances are shown under Item #49. The Total Debt Outstanding for the 2016B Bonds is also included in Item #49: only as the total amount required to be reserved in the current year is included under Item #50.
51	Trustee fees as required by the 2016A and B Refunding Bonds. Amounts are generally due to the Trustee in August of each year.