REPORT/RECOMMENDATION TO THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD AND RECORD OF ACTION

January 13, 2020

FROM

DUSTIN GRAY, Accounting Manager, City of Yucaipa Successor Agency

<u>SUBJECT</u>

Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Yucaipa's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2020-21

RECOMMENDATION

Adopt a **Resolution No. 20-15** approving the Successor Agency to the Redevelopment Agency of the City of Yucaipa's Recognized Obligation Payment Schedule and administrative budget for Fiscal Year 2020-21.

(Presenter: Dustin Gray, Accounting Manager, City of Yucaipa, (909) 797-2489 Ext.282)

BACKGROUND INFORMATION

California Health & Safety Code Section (HSC) 34177 requires the San Bernardino Countywide Oversight Board (CWOB) to approve the 2020-21 Recognized Obligation Payment Schedule (ROPS) and administrative budget. The ROPS is an annual form and must be submitted to the Department of Finance (DOF) and the County Auditor-Controller by February 1st of each year. Pursuant to HSC 34179(h)(1)(B), the administrative budget is not required to be sent to DOF.

DOF will have until April 15th to review the 2020-21 ROPS and provide the successor agency a compliance determination. If the successor agency disagrees with the DOF determination, a "meet and confer" is allowed to facilitate a discussion between the successor agency and DOF. In the event of a meet and confer process, DOF must make a final compliance determination on or before May 15th or 15 days prior to the June 1st Redevelopment Property Tax Trust Fund (RPTTF) distribution.

The recommended action will further the Successor Agency to the Redevelopment Agency of the City of Yucaipa's (Successor Agency) dissolution as an annual ROPS is required by DOF as part of the wind-down of the Successor Agency. There is no increase requested in the amount required from the RPTTF from the last annual ROPS approved.

On December 16, 2019 the Oversight Board continued the presentation of ROPS, requesting that the Yucaipa Successor Agency provide further detail to the Administrative Budget, specifically the Indirect Overhead allocation. Greater detail has been provided relative to the functions performed by direct staffing. Analysis was performed on costs included and revisions have been included relative to the recently completed, but not yet adopted nor fully implemented Cost Allocation Plan.

It is recommended the CWOB approve the Successor Agency's 2020-21 ROPS and administrative budget. The draft 2020-21 ROPS will be provided to DOF, the County Auditor-Controller and the County Administrative Office as required by HSC 34177(I)(2)(B). The adopted 2020-21 ROPS will be provided to DOF and the County Auditor-Controller pursuant to HSC 34177(o). This will commence the DOF review period.

Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Yucaipa's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2020-21 January 13, 2020

ATTACHMENTS

Attachment A – Resolution Attachment B – ROPS for Fiscal Year 2020-21 Attachment C – Administrative budget for Fiscal Year 2020-21

REVIEW BY OTHERS

This item has been reviewed by Community Development and Housing Agency on October 28, 2019 and San Bernardino Countywide Oversight Board Legal Counsel on December 26, 2019.

Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Yucaipa's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2020-21 January 13, 2020

Record of Action of the San Bernardino Countywide Oversight Board

APPROVED

Moved: Lawrence Strong Seconded: Kenneth Miller Ayes: Richard DeNava, Kenneth Miller, Cindy Saks, Lawrence Strong, Acquanetta Warren, David Wert Absent: Mario Vasquez

Lynna Monell, SECRETARY

mell BY / In

DATED: January 13, 2020



cc: File- San Bernardino Countywide Oversight Board

la 01/16/2020

RESOLUTION NO. 2020- 15

RESOLUTION OF THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD ADOPTING THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF CITY OF YUCAIPA'S RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2020-21

On Monday, January 13, 2020 on motion of San Bernardino Countywide Oversight Board Member Strong, duly seconded by San Bernardino Countywide Oversight Board Member Miller and carried, the following resolution is adopted by the San Bernardino Countywide Oversight Board, State of California.

WHEREAS, California Health and Safety Code Section (HSC) 34179(e) requires all action items of the San Bernardino Countywide Oversight Board be accomplished by resolution; and

WHEREAS, HSC 34177 requires the San Bernardino Countywide Oversight Board to approve the Recognized Obligation Payment Schedule (ROPS) and administrative budget; and

WHEREAS, pursuant to HSC 34177(o), the deadline for submitting the ROPS for Fiscal Year 2019-20 to the Department of Finance is February 1, 2020.

NOW, THEREFORE, the San Bernardino Countywide Oversight Board hereby resolves, determines and orders as follows:

Section 1. The foregoing recitals are true and correct.

Section 2. The Successor Agency to the Redevelopment Agency of City of Yucaipa's ROPS and administrative budget for Fiscal Year 2020-21 in the form presented, together with such changes thereto as may be approved by the San Bernardino Countywide Oversight Board, are hereby approved.

Section 3. This resolution shall take effect from and after the date of its passage and adoption.

PASSED AND ADOPTED by the San Bernardino Countywide Oversight Board, State of California, by the following vote:

- AYES: OVERSIGHT BOARD MEMBER: Richard DeNava, Kenneth Miller, Cindy Saks, Lawrence Strong, Acquanetta Warren, David Wert
- NOES: OVERSIGHT BOARD MEMBER: None
- ABSENT: OVERSIGHT BOARD MEMBER: Mario Vasquez

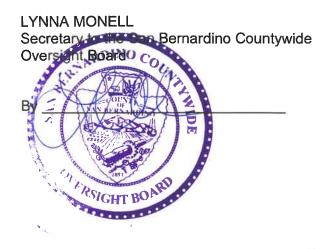
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STATE OF CALIFORNIA

SS.

COUNTY OF SAN BERNARDINO

I, LYNNA MONELL, Secretary to the San Bernardino Countywide Oversight Board, State of California, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Countywide Oversight Board, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of January 13, 2020. #15LA



Recognized Obligation Payment Schedule (ROPS 20-21) - Summary Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: County:	Yucaipa	
	San Bernardino	
		20-21A Total

Currer	nt Period Requested Funding for Enforceable Obligations (ROPS Detail)	21A Total - December)	20-21B Total (January - June)	ROPS 20-21Total	
Α	Enforceable Obligations Funded as Follows (B+C+D):	\$ 	\$ -	\$	
В	Bond Proceeds				
С	Reserve Balance	. i e	-		
D	Other Funds				
Ε	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 432,964	\$ 236,488	\$	669,452
F	RPTTF	377,889	181,414		559,303
G	Administrative RPTTF	 55,075	55,074		110,149
Н	Current Period Enforceable Obligations (A+E):	\$ 432,964	\$ 236,488	\$	669,452

Certification of Oversight Board Chairman: Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

DRISON Title Name 2020 Signature Date

							Yucaipa F	Recognized Obliga		yment Sch through Ji			OPS Detail										
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									20-21A (July - December) 20-21B (January - June) Fund Sources Fund Sources														
ltem #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation \$ 7,068,149	Retired	ROPS 20-	0-21 Total				RPTTF \$ 377,889	Admin RPTTF \$ 55,075	20-21A Total \$ 432,964		Reserve Balance	Other Funds	RPTTF \$ 181,414	Admin RPTTF \$ 55,074	20-21B Total \$ 236,4
	1998 Tax Allocation Bonds 2004 Tax Allocation Bonds	Bonds Issued On or Before Bonds Issued On or Before 12/31/10	4/27/1998 9/13/2004	9/1/2028 9/1/2034	Union Bank Union Bank	Bonds issue to fund non-housing Bonds issue to fund non-housing projects	All Areas All Areas	320,000 1,540,000	N N	\$	42.613 123,820				33.800 87,454		\$ 33.800 \$ 87,454				8,813 36 ,366		\$ 8.8 \$ 36,3
	2010 Tax Allocation Bonds TAB Trustee Services	Bonds Issued On or Before 12/31/10 Fees	4/27/1998	9/1/2040 9/1/2040	Union Bank Union Bank	Bonds issue to fund non-housing projects TAB Trustee Services	All Areas	5,090,000	-	\$	384,870 3,000				253,635 3,000		\$ 253,635 \$ 3,000				131,235		\$ 131,2
48	Professional Services Administrative Costs	Fees Admin Costs	2/2/2010	6/30/2019	Willdan Financial	Bond Disclosure Services	All Areas	5,000	N	\$	5,000				3,000		\$ -			· · · · · · · · · · · · · · · · · · ·	5,000		\$ 5,0 \$ 55,0
		Admin Costs	6/29/2006	6/30/2019	of Yucaipa, Richards Watson Gershon	Payroll for employees, Overhead Allocation, Agency Counsel	All Areas	110,149			110,149					55,075	\$ 55,075					55,074	
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Yucaipa Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances July 1, 2017 through June 30, 2018 (Report Amounts in Whole Dollars)

source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Sheet.

A	В	с	D	Е	F	G	
		Fund Sources					
		Bond P	Proceeds	Reserve Balance	Other Funds	RPTTF	
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	
	Beginning Available Cash Balance (Actual 07/01/17)	F					r
1.	RPTTF amount should exclude "A" period distribution amount						
		771,140			1,511	73,084	
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller						
3	Expenditures for ROPS 16-17 Enforceable Obligations	7,120			(598)	1,020,797	
	(Actual 06/30/18)					985,238	
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					000,200	
	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry	required		35,560	
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	1			2		
		\$ 778,260	\$ 0	\$ 0 \$	913	\$ 73,083	

es Form, see Cash Balance Tips
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Comments

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