

REPORT/RECOMMENDATION TO THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD AND RECORD OF ACTION

January 13, 2020

FROM

ROBERT DALQUEST, Development Services Director, City of Upland

SUBJECT

Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Upland's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2020-21

RECOMMENDATION

Adopt a **Resolution No. 20-13** Approving the Successor Agency to the Redevelopment Agency of the City of Upland's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2020-21.

(Presenter: Robert Dalquest, Development Services Director, City of Upland, (909) 931-4148)

BACKGROUND INFORMATION

California Health & Safety Code Section (HSC) 34177 requires the San Bernardino Countywide Oversight Board (CWOB) to approve the 2020-21 Recognized Obligation Payment Schedule (ROPS) and administrative budget. The ROPS is an annual form and must be submitted to the Department of Finance (DOF) and the County Auditor-Controller by February 1st of each year. Pursuant to HSC 34179(h)(1)(B), the administrative budget is not required to be sent to DOF.

DOF will have until April 15th to review the 2020-21 ROPS and provide the successor agency a compliance determination. If the successor agency disagrees with the DOF determination, a "meet and confer" is allowed to facilitate a discussion between the successor agency and DOF. In the event of a meet and confer process, DOF must make a final compliance determination on or before May 15th or 15 days prior to the June 1st Redevelopment Property Tax Trust Fund (RPTTF) distribution.

The recommended action will further the Successor Agency to the Redevelopment Agency of the City of Upland's (Successor Agency) dissolution as an annual ROPS is required by DOF as part of the wind-down of the Successor Agency. There is a decrease requested in the amount required from the RPTTF from the last annual ROPS approved.

It is recommended the CWOB approve the Successor Agency's 2020-21 ROPS and administrative budget. The draft 2020-21 ROPS will be provided to DOF, the County Auditor-Controller and the County Administrative Office as required by HSC 34177(l)(2)(B). The adopted 2020-21 ROPS will be provided to DOF and the County Auditor-Controller pursuant to HSC 34177(o). This will commence the DOF review period.

ATTACHMENTS

Attachment A – Resolution

Attachment B – ROPS for Fiscal Year 2020-21

Attachment C – Administrative budget for Fiscal Year 2020-21

**Resolution Approving the Successor Agency to the Redevelopment
Agency of the City of Upland's Recognized Obligation Payment
Schedule and Administrative Budget for Fiscal Year 2020-21
January 13, 2020**

REVIEW BY OTHERS

This item has been reviewed by Community Development and Housing Agency on December 12, 2019 and San Bernardino Countywide Oversight Board Legal Counsel on December 27, 2019.

**Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Upland's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2020-21
January 13, 2020**

Record of Action of the San Bernardino Countywide Oversight Board

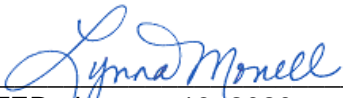
APPROVED

Moved: Lawrence Strong Seconded: Richard DeNava

Ayes: Richard DeNava, Kenneth Miller, Cindy Saks, Lawrence Strong, Acquanetta Warren, David Wert

Absent: Mario Vasquez

Lynna Monell, SECRETARY

BY  _____
DATED: January 13, 2020



cc: File- San Bernardino Countywide Oversight Board
la 01/16/2020

STATE OF CALIFORNIA)
)
COUNTY OF SAN BERNARDINO) ss.

I, **LYNNA MONELL**, Secretary to the San Bernardino Countywide Oversight Board, State of California, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Countywide Oversight Board, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of January 13, 2020. #13LA

LYNNA MONELL
Secretary to the San Bernardino Countywide
Oversight Board

By _____



Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Upland
County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 2,856,419	\$ 528,164	\$ 3,384,583
F RPTTF	2,731,419	403,164	3,134,583
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 2,856,419	\$ 528,164	\$ 3,384,583

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named successor
agency.

David Wert, Chairman
Name Title
/s/ [Signature] 01-13-2020
Signature Date

Upland Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail

July 1, 2020 through June 30, 2021

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	20-21A (July - December)					20-21B (January - June)					W	
											Fund Sources					Fund Sources						
											L	M	N	O	P	Q	R	S	T	U		V
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 20-21 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	20-21A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	20-21B Total
8	Bond Banking Services	Fees	11/1/2013	6/30/2036	US Bank	Trustee Bank Services	Merged	\$ 21,022,270	N	\$ 3,384,583	\$ 0	\$ 0	\$ 0	\$ 2,731,419	\$ 125,000	\$ 2,856,419	\$ 0	\$ 0	\$ 0	\$ 403,164	\$ 125,000	\$ 528,164
9	Continuing Bond Disclosure	Fees	1/25/2017	6/30/2036	Willdan Financial Services	Continuing Bond Disclosure and Arbitrage Rebate Calcs	Merged	4,300	N	\$ 4,300				300		\$ 300				4,000		\$ 4,000
								2,970	N	\$ 2,970				0		\$ -				2,970		\$ 2,970
10	Administrative Allocation	Admin Costs	7/1/2013	6/30/2014	City of Upland	Administrative Allocation	Merged	250,000	N	\$ 250,000				0	125,000	\$ 125,000					125,000	\$ 125,000
15	2013 Refunding TABs	Refunding Bonds Issued After 6/27/12	5/19/2013	9/1/2023	US Bank	2013 TAB	Merged	9,005,000	N	\$ 2,479,800				2,318,550		\$ 2,318,550				161,250		\$ 161,250
16	2013 TAB Reserve Fund	Reserves	5/19/2013	9/1/2023	Reserve	2013 Bond Debt Reserve	Merged		Y	\$ -				0		\$ -						\$ -
23	2016 Refunding TABs	Refunding Bonds Issued After 6/27/12	9/14/2016	9/1/2036	US Bank	Bonds issued to refund the 2006 TAB	Merged	11,760,000	N	\$ 647,513		0		412,569		\$ 412,569				234,944		\$ 234,944
24	2016 Tax Allocation Refund. Bonds	Reserves	9/14/2016	9/1/2036	Reserve	2016 Bond Debt Reserve, per 2016 Indenture	Merged		Y	\$ -						\$ -						\$ -
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Upland Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount		2,435,586	3,351,948	55,833		Cell F-1 Cash on hand per the DOF letter dated 4/11/17
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller				53,295	3,362,766	
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)				55,833	3,367,964	
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		2,435,586	3,351,948	53,295		
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC	No entry required					
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (5,198)	Cell G6-overexpended allowable cost in FY17/18 for bond disclosure expense; DOF will approve these overages in FY19/20 ROPS.

