

REPORT/RECOMMENDATION TO THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD AND RECORD OF ACTION

December 16, 2019

FROM

Frank J. Luckino, City Manager, City of Twentynine Palms Successor Agency

SUBJECT

Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Twentynine Palms Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2020-21

RECOMMENDATION(S)

Adopt a **Resolution 2019-45** approving the Successor Agency to the Redevelopment Agency of the City of Twentynine Palms Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2020-21.

(Presenter: Frank J. Luckino, City Manager, City of Twentynine Palms, (760) 367-6799)

BACKGROUND INFORMATION

California Health & Safety Code Section (HSC) 34177 requires the San Bernardino Countywide Oversight Board (CWOB) to approve the 2020-21 Recognized Obligation Payment Schedule (ROPS) and Administrative Budget. The ROPS is an annual form and must be submitted to the Department of Finance (DOF) and the County Auditor-Controller by February 1st of each year. Pursuant to HSC 34179(h)(1)(B), the administrative budget is not required to be sent to DOF.

DOF will have until April 15th to review the 2020-21 ROPS and provide the successor agency a compliance determination. If the successor agency disagrees with the DOF determination, a "meet and confer" is allowed to facilitate a discussion between the successor agency and DOF. In the event of a meet and confer process, DOF must make a final compliance determination on or before May 15th or 15 days prior to the June 1st Redevelopment Property Tax Trust Fund (RPTTF) distribution.

The recommended action will further the Successor Agency to the Redevelopment Agency of the City of Twentynine Palms (Successor Agency) dissolution as an annual ROPS is required by DOF as part of the wind-down of the Successor Agency. There is no increase requested in the amount of \$25, 603 or 3% required from the RPTTF from the last annual ROPS approved due to an increase in principal payment and a decrease of administrative allowance.

It is recommended the CWOB approve the Successor Agency's 2020-21 ROPS and administrative budget. The draft 2020-21 ROPS will be provided to DOF, the County Auditor-Controller and the County Administrative Office as required by HSC 34177(l)(2)(B). The adopted 2020-21 ROPS will be provided to DOF and the County Auditor-Controller pursuant to HSC 34177(o). This will commence the DOF review period.

ATTACHMENTS

Attachment A – Resolution

Attachment B – ROPS for Fiscal Year 2020-21

Attachment C – Administrative Budget for Fiscal Year 2020-21

**Resolution Approving the Successor Agency to the Redevelopment
Agency of the City of Twentynine Palms Recognized Obligation
Payment Schedule and Administrative Budget for Fiscal Year 2020-21
December 16, 2019**

REVIEW BY OTHERS

This item has been reviewed by Community Development and Housing Agency on October 28, 2019 and San Bernardino Countywide Oversight Board Legal Counsel on November 20, 2019.

**Resolution Approving the Successor Agency to the Redevelopment
Agency of the City of Twentynine Palms Recognized Obligation
Payment Schedule and Administrative Budget for Fiscal Year 2020-21
December 16, 2019**

Record of Action of the San Bernardino Countywide Oversight Board

APPROVED

Moved: Cindy Saks Seconded: Richard DeNava
Ayes: Richard DeNava, Cindy Saks, Lawrence Strong, David Wert
Absent: Kenneth Miller, Mario Vasquez, Acquanetta Warren

Lynna Monell, SECRETARY

BY



DATED: December 16, 2019



cc: File - San Bernardino Countywide Oversight Board

dlc 12/19/2019

RESOLUTION NO. 2019-45

RESOLUTION OF THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD ADOPTING THE SUCCESSOR AGENCY TO THE REDEVELOPMENT OF THE CITY OF TWENTYNINE PALMS' RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2020-21

On Thursday, December 16, 2019 on motion of San Bernardino Countywide Oversight Board Member Cindy Saks, duly seconded by San Bernardino Countywide Oversight Board Member Richard DeNava and carried, the following resolution is adopted by the San Bernardino Countywide Oversight Board, State of California.

WHEREAS, California Health and Safety Code Section (HSC) 34179(e) requires all action items of the San Bernardino Countywide Oversight Board be accomplished by resolution; and

WHEREAS, HSC 34177 requires the San Bernardino Countywide Oversight Board to approve the Recognized Obligation Payment Schedule (ROPS) and administrative budget; and

WHEREAS, pursuant to HSC 34177(o), the deadline for submitting ROPS for Fiscal Year 2020-21(ROPS 20-21) to the Department of Finance is February 1st, 2020; and

NOW, THEREFORE, BE IT RESOLVED, the San Bernardino Countywide Oversight Board hereby resolves, determines and orders as follows:

Section 1. The foregoing recitals are true and correct.

Section 2. The Successor Agency to the Redevelopment Agency of the City of Twentynine Palms' ROPS and administrative budget for Fiscal Year 2020-21 in the form presented, together with such changes thereto as may be approved by the San Bernardino Countywide Oversight Board, are hereby approved.

Section 3. This resolution shall take effect from and after the date of its passage and adoption.

PASSED AND ADOPTED by the San Bernardino Countywide Oversight Board, State of California, by the following vote:

AYES: OVERSIGHT BOARD MEMBER: Richard DeNava, Cindy Saks,
Lawrence Strong, David Wert

NOES: OVERSIGHT BOARD MEMBER: None

ABSENT: OVERSIGHT BOARD MEMBER: Kenneth Miller, Mario Vasquez,
Acquanetta Warren

* * * * *

STATE OF CALIFORNIA)
)
COUNTY OF SAN BERNARDINO) ss.

I, **LYNNA MONELL**, Secretary to the San Bernardino Countywide Oversight Board, State of California, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Countywide Oversight Board, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of December 16, 2019.#7 dlc

LYNNA MONELL
Secretary of the San Bernardino Countywide
Oversight Board

By _____



Recognized Obligation Payment Schedule (ROPS 20-21) - Summary

Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Twentynine Palms
 County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 638,872	\$ 329,297	\$ 968,169
F RPTTF	557,622	248,047	805,669
G Administrative RPTTF	81,250	81,250	162,500
H Current Period Enforceable Obligations (A+E):	\$ 638,872	\$ 329,297	\$ 968,169

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

David Wert, Board Chairman
 Name Title
 /s/ [Signature] 12-16-19
 Signature Date

Twentynine Palms Recognized Obligation Payment Schedule (ROPS 20-21 - ROPS Detail)

July 1, 2020 through June 30, 2021

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	20-21A (July - December)					20-21B (January - June)					W	
											Fund Sources					Fund Sources						
											L	M	N	O	P	Q	R	S	T	U		V
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS-20-21 Total	20-21A Total	20-21B Total										
1	2011 Tax Allocation Bonds Series A	Bonds Issued After 12/31/10	4/19/2011	9/1/2042	U.S. Bank National	Bonds issued to fund non-housing	Project Phoenix	25,325,151	Y	968,169												
2	2011 Tax Allocation Bonds Series B	Bonds Issued After 12/31/10	4/19/2011	9/1/2042	U.S. Bank National	Bonds issued to fund housing aspects of Project Phoenix	Project Phoenix		Y													
4	Successor Agency Administrative Budget	Admin Costs	2/1/2012	9/1/2042	Successor Agency	Administrative costs resulting from dissolution of Redevelopment Agency	Project Phoenix	5,850,000	N	162,500	81,250	81,250										
6	Successor Agency Continuing Disclosure	Professional Services	4/19/2011	9/1/2042	Kosmont Companies	Continuing Disclosure	Project Phoenix	107,500	N	6,344	3,172	3,172										
10	Bank Trustee Fees	Professional Services	4/19/2011	9/1/2042	Bank Fees	Trustee Fees	Project Phoenix	107,275	N	2,200	1,100	1,100										
11	2018 Tax Allocation Bonds	Bonds Issued After 12/31/10	6/6/2018	9/1/2042	U.S. Bank National	Refunding Bonds	Project Phoenix	19,260,376	N	797,125	553,350	553,350										
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Twentynine Palms Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information for ROPS 17-18 Actuals (07/01/17 - 06/30/18)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
1	Beginning Available Cash Balance (Actual 07/01/17)		1,122				540,187		
2	Revenue/Income (Actual 06/30/18) RPTTF amounts should tie to the ROPS 17-18 total distribution from the County Auditor-Controller during June 2017 and January 2018.						1,123,221		
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)						1,110,067		
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 17-18 RPTTF Balances Remaining	No entry required						13,145	
6	Ending Actual Available Cash Balance (06/30/18) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)	\$ -	\$ 1,122	\$ -	\$ -	\$ -	\$ 540,196		