

# REPORT/RECOMMENDATION TO THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD AND RECORD OF ACTION

January 13, 2020

## FROM

ALKA CHUDASAMA, Assistant Director of Finance, Inland Valley Development Agency

## SUBJECT

Resolution Approving the Successor Agency to the Redevelopment Agency of the Inland Valley Development Agency's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2020-21

## RECOMMENDATION

Adopt a **Resolution No. 20-17** approving the Successor Agency to the Redevelopment Agency of the Inland Valley Development Agency's Recognized Obligation Payment Schedule and administrative budget for Fiscal Year 2020-21.

(Presenter: Alka Chudasama, Assistant Director of Finance, Inland Valley Development Agency, (909) 382-4100 Ext. 142)

## BACKGROUND INFORMATION

California Health & Safety Code Section (HSC) 34177 requires the San Bernardino Countywide Oversight Board (CWOB) to approve the 2020-21 Recognized Obligation Payment Schedule (ROPS) and administrative budget. The ROPS is an annual form and must be submitted to the Department of Finance (DOF) and the County Auditor-Controller by February 1<sup>st</sup> of each year. Pursuant to HSC 34179(h)(1)(B), the administrative budget is not required to be sent to DOF.

DOF will have until April 15<sup>th</sup> to review the 2020-21 ROPS and provide the successor agency a compliance determination. If the successor agency disagrees with the DOF determination, a "meet and confer" is allowed to facilitate a discussion between the successor agency and DOF. In the event of a meet and confer process, DOF must make a final compliance determination on or before May 15<sup>th</sup> or 15 days prior to the June 1<sup>st</sup> Redevelopment Property Tax Trust Fund (RPTTF) distribution.

The recommended action will further the Successor Agency to the Redevelopment Agency of the Inland Valley Development Agency's (Successor Agency) dissolution as an annual ROPS is required by DOF as part of the wind-down of the Successor Agency. There is approximately \$5 million increase requested in the amount required from the RPTTF from the last annual ROPS approved. The increase is due to the additional and increased cost of the obligations for line 13, line 52 and line 77. The previously mentioned 3 line items have been denied by DOF over ROPS reviews and are in pending litigation with DOF and the Successor Agency.

It is recommended the CWOB consider the Successor Agency's 2020-21 ROPS and administrative budget, notwithstanding line items 13, 52 and 77 as they should be not be considered as they are under pending litigation and should not be funded with RPTTF as line items under this year's ROPS. The draft 2020-21 ROPS will be provided to DOF, the County Auditor-Controller and the County Administrative Office as required by HSC 34177(l)(2)(B). The adopted

**Resolution Approving the Successor Agency to the Redevelopment Agency of the Inland Valley Development Agency's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2020-21**

2020-21 ROPS will be provided to DOF and the County Auditor-Controller pursuant to HSC 34177(o). This will commence the DOF review period.

**ATTACHMENTS**

Attachment A – Resolution

Attachment B – ROPS for Fiscal Year 2020-21

Attachment C – Administrative budget for Fiscal Year 2020-21

**REVIEW BY OTHERS**

This item has been reviewed by Community Development and Housing Agency on December 27, 2019 and San Bernardino Countywide Oversight Board Legal Counsel on December 27, 2019.

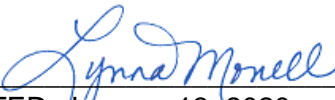
**Resolution Approving the Successor Agency to the Redevelopment Agency of the Inland Valley Development Agency's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2020-21**

Record of Action of the San Bernardino Countywide Oversight Board

**APPROVED**

Moved: Acquanetta Warren    Seconded: Lawrence Strong  
Ayes: Richard DeNava, Kenneth Miller, Lawrence Strong, Acquanetta Warren, David Wert  
Nays: Cindy Saks  
Absent: Mario Vasquez

Lynna Monell, SECRETARY

BY   
DATED: January 13, 2020



cc: File- San Bernardino Countywide Oversight Board  
la 01/16/2020



STATE OF CALIFORNIA            )  
  )  
COUNTY OF SAN BERNARDINO    )        ss.

I, **LYNNA MONELL**, Secretary to the San Bernardino Countywide Oversight Board, State of California, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Countywide Oversight Board, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of January 13, 2020. #17LA

LYNNA MONELL  
Secretary to the San Bernardino Countywide  
Oversight Board  
By \_\_\_\_\_




**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary**  
**Filed for the July 1, 2020 through June 30, 2021 Period**

**Successor Agency:** Inland Valley  
**County:** San Bernardino

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>20-21A Total (July - December)</b>	<b>20-21B Total (January - June)</b>	<b>ROPS 20-21Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	\$ 36,041,228	\$ 18,605,771	\$ 54,646,999
F RPTTF	35,790,813	18,355,356	54,146,169
G Administrative RPTTF	250,415	250,415	500,830
<b>H Current Period Enforceable Obligations (A+E):</b>	\$ 36,041,228	\$ 18,605,771	\$ 54,646,999

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby  
certify that the above is a true and accurate Recognized Obligation  
Payment Schedule for the above named successor agency.

David West, Chairman  
Name Title  
/s/  01-13-2020  
Signature Date







**Inland Valley Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances**  
**July 1, 2017 through June 30, 2018**  
**(Report Amounts in Whole Dollars)**

source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see <a href="#">Cash Balance Tips Sheet</a> .							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/17)</b> RPTTF amount should exclude "A" period distribution amount		17,490,571				
2	<b>Revenue/Income (Actual 06/30/18)</b> RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller		36,578		0	12,477,238	
3	<b>Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)</b>		50,290		0	12,425,418	
4	<b>Retention of Available Cash Balance (Actual 06/30/18)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		17,476,859				
5	<b>ROPS 17-18 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC	No entry required					
6	<b>Ending Actual Available Cash Balance (06/30/18)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 51,820	

