REPORT/RECOMMENDATION TO THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD AND RECORD OF ACTION

January 13, 2020

FROM

KELLY ENT, Director of Government Services, City of Big Bear Lake

SUBJECT

Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Big Bear Lake's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2020-21

RECOMMENDATION

Adopt a **Resolution No. 20-04** approving the Successor Agency to the Redevelopment Agency of the City of Big Bear Lake's Recognized Obligation Payment Schedule and administrative budget for Fiscal Year 2020-21.

(Presenter: Kelly Ent, Director of Government Services, City of Big Bear Lake, (909) 866-5831)

BACKGROUND INFORMATION

California Health & Safety Code Section (HSC) 34177 requires the San Bernardino Countywide Oversight Board (CWOB) to approve the 2020-21 Recognized Obligation Payment Schedule (ROPS) and administrative budget. The ROPS is an annual form and must be submitted to the Department of Finance (DOF) and the County Auditor-Controller by February 1st of each year. Pursuant to HSC 34179(h)(1)(B), the administrative budget is not required to be sent to DOF.

DOF will have until April 15th to review the 2020-21 ROPS and provide the successor agency a compliance determination. If the successor agency disagrees with the DOF determination, a "meet and confer" is allowed to facilitate a discussion between the successor agency and DOF. In the event of a meet and confer process, DOF must make a final compliance determination on or before May 15th or 15 days prior to the June 1st Redevelopment Property Tax Trust Fund (RPTTF) distribution.

The recommended action will further the Successor Agency to the Redevelopment Agency of the City of Big Bear Lake's (Successor Agency) dissolution as an annual ROPS is required by DOF as part of the wind-down of the Successor Agency. There is nominal \$47 increase requested in the amount required from the RPTTF from the last annual ROPS approved due to debt service increase.

It is recommended the CWOB approve the Successor Agency's 2020-21 ROPS and administrative budget. The draft 2020-21 ROPS will be provided to DOF, the County Auditor-Controller and the County Administrative Office as required by HSC 34177(I)(2)(B). The adopted 2020-21 ROPS will be provided to DOF and the County Auditor-Controller pursuant to HSC 34177(o). This will commence the DOF review period.

Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Big Bear Lake's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2020-21 January 13, 2020

ATTACHMENTS

Attachment A – Resolution

Attachment B – ROPS for Fiscal Year 2020-21

Attachment C – Administrative budget for Fiscal Year 2020-21

REVIEW BY OTHERS

This item has been reviewed by Community Development and Housing Agency on December 17, 2019 and San Bernardino Countywide Oversight Board Legal Counsel on December 27, 2019.

Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Big Bear Lake's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2020-21 January 13, 2020

Record of Action of the San Bernardino Countywide Oversight Board

APPROVED

Moved: Lawrence Strong Seconded: Kenneth Miller

Ayes: Richard DeNava, Kenneth Miller, Cindy Saks, Lawrence Strong, Acquanetta Warren,

David Wert

Absent: Mario Vasquez

Lynna Monell, SECRETARY

DATED: January 13, 2020



cc: File- San Bernardino Countywide Oversight Board

la 01/15/2020

RESOLUTION NO. 2020-04

RESOLUTION OF THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD ADOPTING THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF CITY OF BIG BEAR LAKE'S RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2020-21

On Monday, January 13, 2020 on motion of San Bernardino Countywide Oversight Board Member Strong, duly seconded by San Bernardino Countywide Oversight Board Member Miller and carried, the following resolution is adopted by the San Bernardino Countywide Oversight Board, State of California.

WHEREAS, California Health and Safety Code Section (HSC) 34179(e) requires all action items of the San Bernardino Countywide Oversight Board be accomplished by resolution; and

WHEREAS, HSC 34177 requires the San Bernardino Countywide Oversight Board to approve the Recognized Obligation Payment Schedule (ROPS) and administrative budget; and

WHEREAS, pursuant to HSC 34177(o), the deadline for submitting the ROPS for Fiscal Year 2019-20 to the Department of Finance is February 1, 2020.

NOW, THEREFORE, the San Bernardino Countywide Oversight Board hereby resolves, determines and orders as follows:

Section 1. The foregoing recitals are true and correct.

Section 2. The Successor Agency to the Redevelopment Agency of City of Big Bear Lake's ROPS and administrative budget for Fiscal Year 2020-21 in the form presented, together with such changes thereto as may be approved by the San Bernardino Countywide Oversight Board, are hereby approved.

Section 3. This resolution shall take effect from and after the date of its passage and adoption.

PASSED AND ADOPTED by the San Bernardino Countywide Oversight Board, State of California, by the following vote:

AYES: OVERSIGHT BOARD MEMBER: Richard DeNava, Kenneth Miller,

Cindy Saks, Lawrence Strong, Acquanetta Warren, David Wert

NOES: OVERSIGHT BOARD MEMBER: None

ABSENT: OVERSIGHT BOARD MEMBER: Mario Vasquez

* * * * *

STATE OF CALIFORNIA)	
)	SS
COUNTY OF SAN BERNARDINO	}	

I, LYNNA MONELL, Secretary to the San Bernardino Countywide Oversight Board, State of California, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Countywide Oversight Board, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of January 13, 2020. #4LA



Recognized Obligation Payment Schedule (ROPS 20-21 - Summary Filed for the July 1, 2020 through June 30, 2021 Period

Big Bear Lake	
San Bernardino	

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)			-21A Total - December)	20-21B Total (January - June)	ROPS 20-21 Total		
Α	Enforceable Obligations Funded as Follows (B+C+D):	\$	-	\$ -	\$		
В	Bond Proceeds		-	_		-	
С	Reserve Balance		-	-		-	
D	Other Funds		-	-		-	
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$	938,566	\$ 243,414	\$	1,181,980	
F	RPTTF		813,566	118,414		931,980	
G	Administrative RPTTF	s	125,000	125,000		250,000	
Н	Current Period Enforceable Obligations (A+E):	\$	938,566	\$ 243,414	\$	1,181,980	

Certification of Oversight Board Chairman: Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Signature

Big Bear Lake Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail

July 1, 2020 through June 30, 2021

(Report Amounts in Whole Dollars)

Α	В	С	D	E	F	G	н	1	J	к	L	М	N	0	Р	Q	R	s	т	U	v	w
												20-21A (July - December) Fund Sources					20-21B (January - June) Fund Sources					
em#	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation				Reserve Balance	Other Funds	RPTTF	Admin RPTTF	20-21A Total		Reserve Balance	Other Funds	RPTTF	Admin RPTTF	20-21B Total
2	2005 Revenue Bonds 2005 Revenue Bonds	Bond Reimbursement Bond Reimbursement	11/1/2005 11/1/2005	8/1/2025 8/1/2025	Union Bank Union Bank	Defease 1995 Bonds Defease 1995 Bonds	RR09 RD01 RR10 RD01	\$ 6,922,002 3,388.174 462,024	N	\$ 1,181,980 \$ 566,599 \$ 77,264		\$ 0	\$ 0	\$ 813,566 512,356 69,867	\$ 125,000	\$ 938,566 \$ 512,356 \$ 69,867	5	\$ 0	\$ 0	\$ 118,414 54,243 7,397	\$ 125,000	\$ 243,41 \$ 54,24 \$ 7,39
4	1999 Housing Set Aside Bonds	Agreements Revenue Bonds Issued On o Before 12/31/10	or 6/1/1999	8/1/2029	Union Bank	Revenue bonds to fund housing projects	All RD01	2,815,594	N	\$ 282,607				228,588		\$ 228,588	3			54,019		\$ 54,01
14	Debt administration Debt administration	Fees Fees	6/1/1998 11/1/2005	8/1/2029 8/1/2029	Union Bank Union Bank	Debt service administration fees Debt service administration fees	RR09 RG01 RR10 RG01	5,835 375	N N	\$ 331				2,755		\$ 2,755				2,424 331		\$ 2,42 \$ 33 \$ 100,00
	Administrative Costs Administrative Costs	Admin Costs Admin Costs	7/1/2020 7/1/2020	6/30/2021	Successor Agency Successor Agency	AB1x26 Implementation/Agency Dissolution AB1x26 Implementation/Agency	RR09 RG01 RR10 RG01	200,000		\$ 200,000 \$ 50,000					100,000						25,000	
18	Litigation Costs	Admin Costs	7/1/2020	6/30/2021	Best Best & Krieger	Dissolution OFA DDR Litigation	RR09 RG01		N N							\$ -						\$
21 22									N N	\$ - \$ -			· /			\$ -						\$
23 24 25									N N N	\$ -						\$ - \$ -						\$ \$ \$
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Big Bear Lake Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances July 1, 2017 through June 30, 2018 (Report Amounts in Whole Dollars)

source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips В С D G Ε **Fund Sources** Reserve Balance **Bond Proceeds** Other Funds **RPTTF** Prior ROPS RPTTF and Reserve Rent, Non-Admin ROPS 17-18 Cash Balances Bonds issued on or Bonds issued on or before 12/31/10 after 01/01/11 for future period(s) Grants, and (07/01/17 - 06/30/18) Interest, etc. Admin Comments Beginning Available Cash Balance (Actual 07/01/17)
 RPTTF amount should exclude "A" period distribution amount 949,417 11,779 2 Revenue/Income (Actual 06/30/18)
RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller 10,701 1,181,189 3 Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18) 6,211 1,174,147 4 Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) 5 ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form No entry required submitted to the CAC 7,042 6 Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)949,417 \$ 11,779 4,490 \$