

**REPORT/RECOMMENDATION TO THE SAN BERNARDINO COUNTYWIDE  
OVERSIGHT BOARD AND RECORD OF ACTION**

January 28, 2019

**FROM: ROB BURNS, Director of Finance  
City of Chino**

**SUBJECT: RESOLUTION APPROVING THE SUCCESSOR AGENCY TO THE  
REDEVELOPMENT AGENCY OF THE CITY OF CHINO'S RECOGNIZED  
OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR  
FISCAL YEAR 2019-20**

**RECOMMENDATION(S)**

Adopt **Resolution No. 2019-15** approving the Successor Agency to the Redevelopment Agency of the City of Chino's Recognized Obligation Payment Schedule and administrative budget for Fiscal Year 2019-20.

(Presenter: Rob Burns, Director of Finance, City of Chino, (909) 334-3341)

**BACKGROUND INFORMATION**

California Health & Safety Code Section (HSC) 34177 requires the San Bernardino Countywide Oversight Board (CWOB) to approve the 2019-20 Recognized Obligation Payment Schedule (ROPS) and administrative budget. The ROPS is an annual form and must be submitted to the Department of Finance (DOF) and the County Auditor-Controller by February 1<sup>st</sup> of each year. Pursuant to HSC 34179(h)(1)(B), the administrative budget is not required to be sent to DOF.

DOF will have until April 15<sup>th</sup> to review the 2019-20 ROPS and provide the successor agency a compliance determination. If the successor agency disagrees with the DOF determination, a "meet and confer" is allowed to facilitate a discussion between the successor agency and DOF. In the event of a meet and confer process, DOF must make a final compliance determination on or before May 15<sup>th</sup> or 15 days prior to the June 1<sup>st</sup> Redevelopment Property Tax Trust Fund (RPTTF) distribution.

The recommended action will further the Successor Agency to the Redevelopment Agency of the City of Chino's (Successor Agency) dissolution as an annual ROPS is required by DOF as part of the wind-down of the Successor Agency. There is an increase of \$52,709 requested in the amount required from the RPTTF from the last annual ROPS approved. The increase is for the regularly scheduled tax allocation bonds debt service payments.

It is recommended the CWOB approve the Successor Agency's 2019-20 ROPS and administrative budget. The draft 2019-20 ROPS will be provided to DOF, the County Auditor-Controller and the County Administrative Office as required by HSC 34177(l)(2)(B). The adopted 2019-20 ROPS will be provided to DOF and the County Auditor-Controller pursuant to HSC 34177(o). This will commence the DOF review period.

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Record of Action of the San Bernardino Countywide Oversight Board

**Action: APPROVED**

MOTION:	Aye	Aye	Aye	Move	Aye	Second	Aye
	Reck	Miller	Saks	Strong	Vasquez	Warren	Wert

BY \_\_\_\_\_

DATED: January 28, 2019 #1



**RESOLUTION APPROVING THE SUCCESSOR AGENCY TO THE  
REDEVELOPMENT AGENCY OF THE CITY OF CHINO'S RECOGNIZED  
OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET  
FOR FISCAL YEAR 2019-20  
JANUARY 28, 2019  
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**ATTACHMENTS**

Attachment A – Resolution

Attachment B – ROPS for Fiscal Year 2019-20

Attachment C – Administrative Budget for Fiscal Year 2019-20

**REVIEW BY OTHERS**

This item has been reviewed by Community Development and Housing Agency on January 14, 2019 and San Bernardino Countywide Oversight Board Legal Counsel on January 15, 2019.

**RESOLUTION NO. 2019-15**

**RESOLUTION OF THE SAN BERNARDINO COUNTYWIDE OVERSIGHT  
BOARD ADOPTING THE SUCCESSOR AGENCY TO THE  
REDEVELOPMENT AGENCY OF THE CITY OF CHINO'S RECOGNIZED  
OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET  
FOR FISCAL YEAR 2019-20**

On Monday, January 28, 2019 on motion of San Bernardino Countywide Oversight Board Member Strong, duly seconded by San Bernardino Countywide Oversight Board Member Warren and carried, the following resolution is adopted by the San Bernardino Countywide Oversight Board, State of California.

WHEREAS, California Health and Safety Code Section (HSC) 34179(e) requires all action items of the San Bernardino Countywide Oversight Board be accomplished by resolution; and

WHEREAS, HSC 34177 requires the San Bernardino Countywide Oversight Board to approve the Recognized Obligation Payment Schedule (ROPS) and administrative budget; and

WHEREAS, pursuant to HSC 34177(o), the deadline for submitting the ROPS for Fiscal Year 2019-20 to the Department of Finance is February 1, 2019.

NOW, THEREFORE, the San Bernardino Countywide Oversight Board hereby resolves, determines and orders as follows:

Section 1. The foregoing recitals are true and correct.

Section 2. The Successor Agency to the Redevelopment Agency of the City of Chino's ROPS and administrative budget for Fiscal Year 2019-20 in the form presented, together with such changes thereto as may be approved by the San Bernardino Countywide Oversight Board, are hereby approved.

Section 3. This resolution shall take effect from and after the date of its passage and adoption.

PASSED AND ADOPTED by the San Bernardino Countywide Oversight Board, State of California, by the following vote:

AYES:      OVERSIGHT BOARD MEMBER:    Ken Miller, David Reck, Cindy Saks,  
   Lawrence Strong, Mario Vasquez,  
   Acquanetta Warren, David Wert

NOES:      OVERSIGHT BOARD MEMBER:    None

ABSENT:    OVERSIGHT BOARD MEMBER:    None

\* \* \* \* \*

STATE OF CALIFORNIA                     )  
  )  
COUNTY OF SAN BERNARDINO        )       ss.

I, **LAURA H. WELCH**, Secretary to the San Bernardino Countywide Oversight Board, State of California, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Countywide Oversight Board, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of January 28, 2019. #1 mb

LAURA H. WELCH  
Secretary to the San Bernardino Countywide  
Oversight Board

By  Deputy





Recognized Obligation Payment Schedule (ROPS 19-20) - Summary  
Filed for the July 1, 2019 through June 30, 2020 Period

Successor Agency: Chino  
County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		19-20A Total (July - December)	19-20B Total (January - June)	ROPS 19-20 Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ 1,217,506	\$ -	\$ 1,217,506
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	1,217,506	-	1,217,506
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 7,404,437	\$ 1,317,088	\$ 8,721,525
F	RPTTF	7,279,437	1,192,088	8,471,525
G	Administrative RPTTF	125,000	125,000	250,000
H	Current Period Enforceable Obligations (A+E):	\$ 8,621,943	\$ 1,317,088	\$ 9,939,031

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby  
certify that the above is a true and accurate Recognized Obligation  
Payment Schedule for the above named successor agency.

DAVID WERT CHAIRMAN  
Name \_\_\_\_\_ Title \_\_\_\_\_  
/s/ \_\_\_\_\_ 1/28/19  
Signature \_\_\_\_\_ Date \_\_\_\_\_

Chino Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail

July 1, 2019 through June 30, 2020

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 19-20 Total	19-20A (July - December)					19-20A Total	19-20B (January - June)					19-20B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
5	2006 TAB	Bonds Issued On or Before	11/7/2006	9/1/2038	Wells Fargo Bank	Bond issue to fund RDA projects	RR15, RR18	\$ 108,341,457		\$ 9,939,031	\$ 0	\$ 0	\$ 1,217,506	\$ 7,279,437	\$ 125,000	\$ 8,621,943	\$ 0	\$ 0	\$ 0	\$ 1,192,088	\$ 125,000	\$ 1,317,088
6	Trustee Fees	Fees	1/1/2014	6/30/2038	Wells Fargo Bank	TAB 2006 Trustee fees	RR15, RR18	56,206,269	N	\$ 3,525,026				2,734,063		\$ 2,734,063				790,963		\$ 790,963
8	Continuing Disclosure	Professional Services	6/16/2015	6/30/2038	HdL, Coren & Cone	Continuing Disc. Reporting required by bond documents	RR15, RR18	70,000	N	\$ 3,500				3,500		\$ 3,500						\$ -
								50,950	N	\$ 4,450						\$ -				4,450		\$ 4,450
14	Retirement/pension obligations	Unfunded Liabilities	1/1/2014	6/30/2038	City of Chino/CalPERS	RDA funded pension obligation	RR15, RR18	2,532,911	N	\$ -						\$ -						\$ -
15	2004 Development Agr-Coll. Park	OPA/DDA/Construction	9/7/2004	10/18/2019	LS College Park, LLC	Edison Avenue Street Improvements	RR15, RR18	3,137,405	N	\$ 3,137,405			1,217,506	1,919,899		\$ 3,137,405						\$ -
20	PROMISSORY NOTE 89-1	City/County Loan (Prior 06/28/11), Other	9/19/1989	6/30/2023	City of Chino	Improvements to Project Area paid by the City	RR15		N	\$ -						\$ -						\$ -
21	PROMISSORY NOTE 89-3	City/County Loan (Prior 06/28/11), Other	9/19/1989	6/30/2023	City of Chino	Improvements to Project Area paid by the City	RR15		N	\$ -						\$ -						\$ -
22	PROMISSORY NOTE 90-1	City/County Loan (Prior 06/28/11), Other	3/5/1991	6/30/2023	City of Chino	Improvements to Project Area paid by the City	RR15		N	\$ -						\$ -						\$ -
23	PROMISSORY NOTE 92-1	City/County Loan (Prior 06/28/11), Other	6/16/1992	6/30/2023	City of Chino	Improvements to Project Area paid by the City	RR15		N	\$ -						\$ -						\$ -
24	PROMISSORY NOTE 93-1	City/County Loan (Prior 06/28/11), Other	6/16/1993	6/30/2023	City of Chino	Improvements to Project Area paid by the City	RR15		N	\$ -						\$ -						\$ -
25	PROMISSORY NOTE 94-1	City/County Loan (Prior 06/28/11), Other	4/5/1994	6/30/2023	City of Chino	Improvements to Project Area paid by the City	RR15		N	\$ -						\$ -						\$ -
26	PROMISSORY NOTE 94-4	City/County Loan (Prior 06/28/11), Other	9/20/1994	6/30/2023	City of Chino	Improvements to Project Area paid by the City	RR15		N	\$ -						\$ -						\$ -
27	PROMISSORY NOTE 89-2	City/County Loan (Prior 06/28/11), Other	9/19/1989	6/30/2023	City of Chino	Improvements to Project Area paid by the City	RR18		N	\$ -						\$ -						\$ -
28	PROMISSORY NOTE 90-2	City/County Loan (Prior 06/28/11), Other	3/5/1991	6/30/2023	City of Chino	Improvements to Project Area paid by the City	RR18		N	\$ -						\$ -						\$ -
29	PROMISSORY NOTE 93-2	City/County Loan (Prior 06/28/11), Other	6/16/1993	6/30/2023	City of Chino	Improvements to Project Area paid by the City	RR18		N	\$ -						\$ -						\$ -
30	PROMISSORY NOTE 94-2	City/County Loan (Prior 06/28/11), Other	4/5/1994	6/30/2023	City of Chino	Improvements to Project Area paid by the City	RR18		N	\$ -						\$ -						\$ -
31	PROMISSORY NOTE 94-3	City/County Loan (Prior 06/28/11), Other	4/5/1994	6/30/2023	City of Chino	Improvements to Project Area paid by the City	RR18		N	\$ -						\$ -						\$ -
32	PROMISSORY NOTE 94-5	City/County Loan (Prior 06/28/11), Other	9/20/1994	6/30/2023	City of Chino	Improvements to Project Area paid by the City	RR18		N	\$ -						\$ -						\$ -
33	COOPERATION AGR 93-1-1	City/County Loan (Prior 06/28/11), Other	6/16/1993	6/30/2023	City of Chino	Improvements to Project Area paid by the City	RR18		N	\$ -						\$ -						\$ -
45	Administrative Budget	Admin Costs	2/1/2012	6/30/2038	City of Chino	Admin cost, staff salaries, benefits, alloc. cost	RR15, RR18	6,558,450	N	\$ 250,000					125,000	\$ 125,000					125,000	\$ 125,000
56	2014 A TAB	Refunding Bonds Issued After 6/27/12	6/19/2014	9/1/2030	Trustee -BNY Mellon	Refunded tax exempt bonds: 1998A, 2001A, 2001B, 2003 TABs	RR15, RR18	23,198,875	N	\$ 2,808,450				2,417,975		\$ 2,417,975				388,475		\$ 388,475
57	2014 B TAB	Refunding Bonds Issued After 6/27/12	6/19/2014	9/1/2022	Trustee -BNY Mellon	Refunded Taxable Bonds 1998 B	RR15, RR18	642,000	N	\$ 210,200				202,000		\$ 202,000				8,200		\$ 8,200
59	Trustee Fees	Fees	7/6/2015	9/1/2030	BNY Mellon	TAB 2014 Trustee Fees	RR15, RR18	21,000	N	\$ 2,000				2,000		\$ 2,000				0		\$ -
60	Arbitrage Reports	Fees	7/6/2015	9/1/2030	BNY Mellon	TAB Arbitrage reporting	RR15, RR18	10,000	N	\$ -				0		\$ -				0		\$ -
61	Modified Loan Agreements	Improvement/Infrastructure	11/16/2016	6/30/2038	City of Chino	Resubmitted Loan Agreements, related to Lines 20-33, pursuant to HSC 34180 (a), 34919.1 and 34191.4(b)	RR15, RR18	15,913,597	N	\$ -						\$ -						\$ -
62									N	\$ -						\$ -						\$ -



**Chino Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances**  
**July 1, 2016 through June 30, 2017**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 16-17 Cash Balances</b> <b>(07/01/16 - 06/30/17)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/16)</b> RPTTF amount should exclude "A" period distribution amount	2,024,026			5,519,582	0	
<b>2</b>	<b>Revenue/Income (Actual 06/30/17)</b> RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller	16,900			638,680	8,755,395	F2- Revenue reduced by \$128,108 for unrealized loss on investment with Cal-Trust as of Oct.31.2018
<b>3</b>	<b>Expenditures for ROPS 16-17 Enforceable Obligations</b> <b>(Actual 06/30/17)</b>	2,040,926			326,291	6,733,016	
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/17)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				5,831,971		F4- Retain \$4,143,885 for Line 15 Edison Ave Impr., approved on ROPS17-18 and 18-19., plus \$1,688,086 for Amended ROPS 19-20B for the Edison Ave proj. change orders.
<b>5</b>	<b>ROPS 16-17 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required				2,022,379	G5- RPTTF in the amount of \$1,919,899 being swept here, is being requested again on ROPS 19- 20 to avoid shortfall for Edison Ave Project. Line 15.
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/17)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	

**Chino Recognized Obligation Payment Schedule (ROPS 19-20) - Notes July 1, 2019 through June 30, 2020**

[illegible]