



**VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY**

**RESOLUTION NO. 12-004**

**RESOLUTION OF THE COMMISSION OF THE VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY APPROVING AND ADOPTING A SECOND AMENDED ENFORCEABLE OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34169**

**WHEREAS**, the Victor Valley Economic Development Authority ("VVEDA") is a joint powers authority which was formed to cause the reuse of former George Air Force Base (the "Air Base") (now known as Southern California Logistics Airport); and

**WHEREAS**, VVEDA was formed and presently exists pursuant to a certain Fourth Amended Joint Exercise of Powers Agreement (the "Joint Powers Agreement") by and among the City of Victorville, City of Adelanto, City of Hesperia, Town of Apple Valley and County of San Bernardino (individually, a "Member", and collectively, the "Members"); and

**WHEREAS**, under Section 33492.40 of Health and Safety Code, VVEDA, although not organized as a redevelopment agency, has the legal authority to exercise redevelopment powers in furtherance of the redevelopment of a project area approved by VVEDA and, in addition to exercising the powers of a redevelopment agency, has the authority to act as the legislative body and planning commission for all approvals and actions of the legislative bodies and planning commissions for the adoption and implementation of a redevelopment plan; and

**WHEREAS**, in order to promote the civilian reuse of the Air Base, VVEDA has undertaken many actions, including, but not limited to, pursuing the adoption of the 1993 Victor Valley Redevelopment Plan, as amended (the "Redevelopment Plan") and establishing the project area subject to the Redevelopment Plan (the "Project Area"); and

**WHEREAS**, on or about June 28, 2011, as part of the 2011-12 State budget bill, the California Legislature has recently enacted and the Governor has signed companion bills, ABx1 26 and ABx1 27, requiring that each redevelopment agency be dissolved unless the community that created it enacts an ordinance committing it to making certain payments (collectively, the "Redevelopment Restructuring Bills"); and

**WHEREAS**, specifically, ABx1 26 prohibits agencies from taking numerous actions, effective immediately and purportedly retroactively, and additionally provides that agencies are deemed to be dissolved as of October 1, 2011 (the "Dissolution Bill"); and

**WHEREAS**, the validity of Redevelopment Restructuring Bills was challenged by petitioners in California Redevelopment Association v. Matosantos, Case No. S194861, as violating the State Constitution and other laws (the "CRA Action"); and

**WHEREAS**, on or about August 25, 2011, in accordance with the terms of the Dissolution Bill, upon contingencies and reservations set forth in the resolution approving the same, VVEDA adopted an Enforceable Obligation Payment Schedule which represented payments to be made by the VVEDA through December 31, 2011 (the "Original Enforceable Obligation Payment Schedule"); and

**WHEREAS**, on or about December 29, 2011, the California Supreme Court issued an opinion in the CRA Action which effectively upheld the Dissolution Bill; and

**WHEREAS**, in its decision, the California Supreme Court extended certain deadlines set forth in the Dissolution Bill in light of delays resulting from the CRA Action; in particular, any deadline which occurs prior to May 1, 2012 was extended by four months; and

**WHEREAS**, on or about January 12, 2012, and as a result of such extension, VVEDA adopted an amended Enforceable Obligation Payment Schedule in order to extend the expiration of the time period covered by the Original Enforceable Obligation Payment Schedule from December 31, 2011 to April 30, 2012 (the "Amended Enforceable Obligation Payment Schedule"); and

**WHEREAS**, VVEDA deems it desirable to further amend the Amended Enforceable Obligation Payment Schedule by adopting the Second Amended Enforceable Obligation Payment Schedule attached hereto as Exhibit "A" and incorporated herein by this reference, setting forth all the obligations which VVEDA has determined are enforceable obligations within the meaning of Section 34167(d) and which represent payments to be made through April 2012; and

**WHEREAS**, VVEDA does not nor does it intend through the adoption of this Resolution or otherwise, to waive any constitutional and/or legal rights to challenge the constitutionality and/or lawfulness of the Dissolution Bill or its applicability to VVEDA.

**NOW THEREFORE, BE IT RESOLVED, DETERMINED AND ORDERED BY THE COMMISSION OF THE VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY AS FOLLOWS:**

**Section 1. Recitals.**

The Recitals set forth above are true and correct and incorporated herein by reference.

**Section 2. Adoption of the Second Amended Enforceable Obligation Payment Schedule.**

In accordance with Health and Safety Code Section 34169, and based on the Recitals set forth above, the VVEDA Commission hereby adopts the Second Amended Enforceable Obligation Payment Schedule attached hereto as Exhibit "A" and incorporated herein by this reference.

**Section 3. Under Protest.**

While VVEDA currently intends to comply with the provisions of the Dissolution Bill in accordance with the terms of the Supreme Court's decision with respect to the CRA Action, VVEDA still contends that the Dissolution Bill does not apply to VVEDA for several reasons, including, but not limited to, VVEDA's formation as a joint powers authority prior to being granted redevelopment powers, VVEDA's composition of legislative bodies and not redevelopment agencies, and VVEDA's ongoing obligations to redevelop the Air Base. Accordingly, the State has no authority to require VVEDA to comply with any provisions of the Dissolution Bill, including, but not limited to, dissolution, prohibition against receipt of tax proceeds and/or liquidation of assets. As such, any compliance with the Dissolution Bill undertaken by VVEDA pursuant to the terms of the Supreme Court's decision with respect to the CRA Action is under protest and without prejudice to the VVEDA's right to challenge the applicability of the Dissolution Bill to VVEDA

**Section 4. Implementation.**

The VVEDA Commission hereby authorizes and directs VVEDA's Executive Director, or the Executive Director's designee, to: (1) post the Second Amended Enforceable Obligation Payment Schedule on VVEDA's website; (2) designate a VVEDA representative to whom all questions related to the Second Amended Enforceable Obligations Payment Schedule may be directed; (3) notify, by mail or electronic means, the County Auditor-Controller, the Department of Finance, and the Controller of VVEDA's action to adopt the Second Amended Enforceable Obligation Payment Schedule and to provide those persons with the internet website location of the posted schedule and the contact information for VVEDA's designated contact; and (4) to execute and deliver such documents and instruments, and to do such things which may be necessary or proper to effectuate the purposes of this Resolution and to implement the Second Amended Enforceable Obligation Payment Schedule on behalf of VVEDA.

**Section 5. CEQA.**

The VVEDA Commission finds, under Title 14 of the California Code of Regulations, Section 15378(b)(4), that this Ordinance is exempt from the requirements of the California Environmental Quality Act ("CEQA") in that it is not a "project," but instead consists of the continuation of a governmental funding mechanism for potential future projects and programs, and does not commit funds to any specific project or program.

**Section 6. Effective Date**

This Resolution shall take effect upon its adoption.

**Section 7.    Certification**

The Authority Secretary shall certify to the passage and adoption of this Resolution; shall enter the same in the book of original Resolutions of the Victor Valley Economic Development Authority; and shall make a minute of passage and adoption thereof in the records of the proceedings of the Authority, in the minutes of the meeting at which this Resolution is passed and adopted.

PASSED, APPROVED AND ADOPTED this 31st day of January, 2012, by the following vote:

AYES: Blewett, Emick, Baisden, McEachron, Zook  
NOES: \_\_\_\_\_  
ABSENT: \_\_\_\_\_  
ABSTAIN: \_\_\_\_\_

David Zook  
~~Alternab~~-Chairman of the Governing Board of the Victor  
Valley Economic Development Authority

(SEAL)

ATTEST:

[Signature]  
Secretary to the Victor Valley  
Economic Development Authority

EXHIBIT "A"

SECOND AMENDED ENFORCEABLE OBLIGATION PAYMENT SCHEDULE

[SEE ATTACHED]

Name of Redevelopment Agency: Victor Valley Economic Development Authority (VVEDA)  
 Project Area(s): VVEDA Project Area

**ENFORCEABLE OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34167 and 34169 (\*)

	Project Name / Debt Obligation	Payee	Description	Payments by month						Total
				Jan**	Feb	March	April	May	June	
1)	VVEDA Administration Costs	VVEDA	Administration Costs	17,600.00	17,600.00	17,600.00	17,600.00	17,600.00	17,600.00	\$ 105,600.00
2)	Joint Powers Authority Agreement	Southern California Logistics Airport Authority	Obligation pursuant to Joint Powers Authority Agreement		4,932,674.68					\$ 4,932,674.68
3)	Joint Powers Authority Agreement	City of Victorville	Obligation pursuant to Joint Powers Authority Agreement		4,434,882.53					\$ 4,434,882.53
4)	Joint Powers Authority Agreement	City of Hesperia	Obligation pursuant to Joint Powers Authority Agreement		174,614.41					\$ 174,614.41
5)	Joint Powers Authority Agreement	County of San Bernardino	Obligation pursuant to Joint Powers Authority Agreement		455,720.94					\$ 455,720.94
6)	Joint Powers Authority Agreement	Town of Apple Valley	Obligation pursuant to Joint Powers Authority Agreement		1,224,426.67					\$ 1,224,426.67
7)	Joint Powers Authority Agreement	City of Adelanto	Obligation pursuant to Joint Powers Authority Agreement		108,608.43					\$ 108,608.43
8)	Pass Through Obligations	Affected Taxing Entities	Pass through obligations		4,298,734.56					\$ 4,298,734.56
9)	Contract For Consulting Services	Rosenow Spevacek Group, Inc.	Fiscal Consulting Services	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	\$ 30,000.00
10)	Contract For Legal Services	Green, de Bortnowsky & Quintanilla, LLP	Legal Services	38,466.67	38,466.67	38,466.67	38,466.67	38,466.67	38,466.67	\$ 230,800.02
11)	Mortgage Assistance Program	City of Victorville	Reimbursement for Home/MAP program expenditures	63,447.13						\$ 63,447.13
12)	Home Program	City of Victorville	HOME GAP funds FY 05-06/FY 06-07	162,871.00						\$ 162,871.00
13)	Hillcrest Apartment Complex	Amcal	Rehabilitation of the 67 unit complex located at 15430 Culebra	1,382,112.47						\$ 1,382,112.47
14)	Hillcrest Apartment Complex	Amcal	Mgmt Agmt/Operational Subsidy	27,788.77	27,788.77	27,788.77	27,788.77			\$ 111,155.08
15)	Hillcrest Apartment Complex	Merrell-Johnson Engineering	Engineering Services	330.00	430.00					\$ 760.00
16)	Rodeo Meadows Drive Apts.	Pacific West Communities	Final payment Developer loan							\$ -
17)	Northgate	National Core (formerly So Calif Housing Develop Corp)	Aff Housing Agmt/Operational Subsidy	1,250,000.00						\$ 1,250,000.00
18)	Mortgage Assistance Program	Various	Approved Victorville FY 11-12 program budget	62,500.00	62,500.00	62,500.00	62,500.00			\$ 250,000.00
19)	EB-5	Regional Center of Victorville Development Inc.	Loan for EB-5 Program (serves as an open LOC)	40,703.00	20,000.00					\$ 60,703.00
Totals - This Page				\$ 3,050,819.04	\$ 15,801,447.66	\$ 151,355.44	\$ 151,355.44	\$ 61,066.67	\$ 61,066.67	\$ 19,277,110.92
Totals - Page 2				\$ 109,573.48	\$ 102,634.90	\$ 128,878.20	\$ 104,550.70	\$ -	\$ -	\$ 445,637.28
Totals - Page 3				\$ 91,882.07	\$ 160,750.37	\$ 158,720.00	\$ 62,720.00	\$ -	\$ -	\$ 474,072.44
Totals - Page 4				\$ 2,001,856.79	\$ 2,999,344.42	\$ 1,508,957.42	\$ 8,957.42	\$ -	\$ 15,745,307.90	\$ 22,264,423.95
Totals - Page 5				\$ 296,900.21	\$ 297,265.21	\$ 296,900.21	\$ 296,900.21	\$ 892,308.21	\$ 720,140.96	\$ 2,800,415.01
<b>Grand total - VVEDA PROJECT AREA</b>				<b>\$ 5,551,031.59</b>	<b>\$ 19,361,442.56</b>	<b>\$ 2,244,811.27</b>	<b>\$ 624,483.77</b>	<b>\$ 953,374.88</b>	<b>\$ 16,526,515.53</b>	<b>\$ 45,261,659.60</b>

\* This Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency no later than late 1/31/2012. It is valid through 4/30/2012. It is the basis for the Recognized Obligation Payment Schedule (ROPS), which must be prepared by the Successor Agency by 3/1/2012.)  
 \*\* Include only payments to be made after the adoption of the EOPS.



Name of Redevelopment Agency:  
Project Area(s)

Victor Valley Economic Development Authority (VVEDA)  
VVEDA Project Area

**ENFORCEABLE OBLIGATION PAYMENT SCHEDULE**  
Per AB 26 - Section 34167 and 34169 (\*)

	Project Name / Debt Obligation	Payee	Description	Payments by month						Total
				Jan**	Feb	March	April	May	June	
1)	Personnel costs	RDA funded employees*	Wages & benefits paid to Victorville RDA employees	78,925.70	78,925.70	78,925.70	78,925.70			\$ 315,702.80
2)	Personnel costs	Hartford Insurance	City paid life insurance for Victorville RDA employees	539.88	539.88	539.88	539.88			\$ 2,159.52
3)	Personnel costs	IRS	Medicare taxes paid on behalf of Victorville RDA employees	1,030.07	1,030.07	1,030.07	1,030.07			\$ 4,120.28
4)	Personnel costs	City of Victorville	Unemployment/Workers Comp self-insurance	2,699.51	2,699.51	2,699.51	2,699.51			\$ 10,798.04
5)	Personnel costs	CalPers	Retirement program costs for Victorville RDA employees	17,550.34	17,550.34	17,550.34	17,550.34			\$ 70,201.36
6)	Personnel costs	EAP	Employee assistance program	55.20	55.20	55.20	55.20			\$ 220.80
7)	Tradeshows - International Council of Shopping Centers	Global Experience Specialists, Inc. (GES)	Material handling, booth labor, carpet rental, electrical, etc.							\$ -
8)	Tradeshows - Prep and Pull of tradeshow booth	K2 Fabrication and Design	For ICSC and HDO	2,125.35						\$ 2,125.35
9)	Tradeshows - Booth transportation	Comtrans	Transport booth to ICSC and High Desert Opportunity	1,663.47						\$ 1,663.47
10)	Tradeshows - Display	Mojave Copy & Printing	Dr Pepper story board for Food Manufacturing article		199.20					\$ 199.20
11)	Tradeshows - Booth Storage	K2 Fabrication and Design	Booth storage	1,350.00		450.00				\$ 1,800.00
12)	Tradeshows - International Council of Shopping Centers	Registration Control Systems	Lead retrieval system for ICSC							\$ -
13)	Tradeshows - Pack Expo	Packaging Machinery Manufacturers Institute	Pack Expo tradeshow - registration							\$ -
14)	Tradeshows - Aviation and food/beverage industries	Various	Approved FY 11/12 budget - tradeshows			26,000.00	3,000.00			\$ 29,000.00
15)	Tradeshows - International Council of Shopping Centers	ICSC	Tradeshow Booth and Conference registration C. Hanna							\$ -
16)	Tradeshows - International Council of Shopping Centers	DePrez Travel Bureau, Inc./Marriott Marquis & Marina	Hotel accommodations, food & bev - Collette Hanna & Tracy Foster	1,018.96						\$ 1,018.96
17)	Demographic Reports	ESRI	Approved FY 11/12 budget - Demographic data and reports	2,495.00						\$ 2,495.00
18)	Customer Relationship Management System	Salesforce.com, Inc.	Approved FY 11/12 budget - database subscription services			877.50				\$ 877.50
19)	LAMBRA voucher payments	HCD	Voucher fee for LAMBRA credits issued	120.00	1,635.00	750.00	750.00			\$ 3,255.00
										\$ -
	<b>Totals - This page</b>			\$ 109,573.48	\$ 102,634.90	\$ 128,878.20	\$ 104,550.70	\$ -	\$ -	\$ 445,637.28

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 Project Area(s): VVEDA Project Area

**ENFORCEABLE OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34167 and 34169 (\*)

	Project Name / Debt Obligation	Payee	Description	Payments by month						Total
				Jan**	Feb	March	April	May	June	
1)	Marketing	TeamCalifornia	Annual membership							\$ -
2)	Marketing	Mojave Copy & Printing	ICSC collateral and HDO newsletter reprints							\$ -
3)	Marketing	MC2 Design Group, Inc.	Approved Victorville FY 11/12 budget - web marketing, updates, maintenance	500.00	1,500.00	500.00				\$ 2,500.00
4)	Marketing	Various	Approved Victorville FY 11/12 budget - direct marketing & collateral		5,000.00	15,500.00				\$ 20,500.00
5)	Marketing	Various	Approved Victorville FY 11/12 budget - memberships & sponsorships	8,300.00						\$ 8,300.00
6)	Website URL Domains	Go Daddy.com	Renewal of Website URL Domain Names	202.63						\$ 202.63
7)	Owner Occupied Rehabilitation (OOR) Program	Selected contractor	Townhill Court, Victorville, OOR 11-06-02			25,000.00				\$ 25,000.00
8)	Owner Occupied Rehabilitation (OOR) Program	Selected contractor	Burning Tree, Victorville, OOR 11-06-03			25,000.00				\$ 25,000.00
9)	Owner Occupied Rehabilitation (OOR) Program	Various	Approved FY 11/12 OOR Program Budget	42,500.00	42,500.00	42,500.00	42,500.00			\$ 170,000.00
10)	Commercial Development Memo of Understanding	Marinita Development	Return Deposit	25,000.00						\$ 25,000.00
11)	Administrative	Innovative Federal Strategies	Federal Advocacy Services	3,000.00	3,000.00	3,000.00	3,000.00			\$ 12,000.00
12)	Administrative	Xerox	Copier rental/maintenance	1,359.44	2,400.00	1,200.00	1,200.00			\$ 6,159.44
13)	Commercial/Industrial Development projects	various	Real Estate Services related to asset liquidation	5,000.00	15,000.00	15,000.00	15,000.00			\$ 50,000.00
14)	Administrative	Mayer Hoffman McCann	Audit	5,000.00	5,000.00					\$ 10,000.00
15)	Administrative	BLX	Arbitrage calculation			30,000.00				\$ 30,000.00
16)	Administrative	San Bernardino County	Recording fees							\$ -
17)	Administrative	City of Victorville	Approved FY 11/12 budget - Indirect cost for RDA provided svcs		85,330.37					\$ 85,330.37
18)	Administrative	High Desert Hispanic Chamber	Housing Marketing/Promotional							\$ -
19)	Business Development program	various	Approved FY 11/12 budget - Business travel	1,020.00	1,020.00	1,020.00	1,020.00			\$ 4,080.00
20)	LAMBRA enterprise zone	CAEZ	Membership Renewal							\$ -
21)	Professional membership	CALED	Dues							\$ -
<b>Totals - This page</b>				<b>\$ 91,882.07</b>	<b>\$ 160,750.37</b>	<b>\$ 158,720.00</b>	<b>\$ 62,720.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 474,072.44</b>

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\*\* Include only payments to be made after the adoption of the EOPS.

Name of Redevelopment Agency: Victor Valley Economic Development Authority (VVEDA)  
 Project Area(s): VVEDA Project Area

**ENFORCEABLE OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34167 and 34169 (\*)

	Project Name / Debt Obligation	Payee	Description	Payments by month						Total
				Jan**	Feb	March	April	May	June	
1)	Administrative	National Notary Association	Notary Services							\$ -
2)	Administrative	City of Victorville	Vehicle fuel & maintenance, stock office supplies	235.00	235.00	235.00	235.00			\$ 940.00
3)	Administrative	Verizon/Nextel/Sprint	Wireless services	85.49	100.00	100.00	100.00			\$ 385.49
4)	Administrative	FedEx/OnTrac/US Postal Svc	Postage	75.00	75.00	75.00	75.00			\$ 300.00
5)	Administrative	Office Depot/Works/Deli/Costco/HD Laser/ Misc	Supplies	610.00	310.00	310.00	310.00			\$ 1,540.00
6)	Administrative	Innovative Printing Concepts	Business Cards	100.00						\$ 100.00
7)	Administrative	SCE	Dept Bill	645.00	645.00	645.00	645.00			\$ 2,580.00
8)	Administrative	City of Victorville - Water	Dept Bill	51.63	37.75	37.75	37.75			\$ 164.88
9)	Administrative	Southwest Gas	Dept Bill	54.67	54.67	54.67	54.67			\$ 218.68
10)	Series 2005A Tax Allocation Parity Bonds	The Bank of New York Trust Company, N.A	Bond issue to fund SCLA non-housing projects						506,582.50	\$ 506,582.50
11)	Series 2006 Taxable Tax Allocation Revenue Parity Bonds	The Bank of New York Trust Company, N.A	Bond issue to fund SCLA non-housing projects						1,299,147.50	\$ 1,299,147.50
12)	Tax Exempt 2006 Tax Allocation Revenue Parity Bonds	The Bank of New York Trust Company, N.A	Bond issue to fund SCLA non-housing projects						1,334,209.39	\$ 1,334,209.39
13)	Taxable Series Forward 2006 Tax Allocation Revenue Parity Bonds	The Bank of New York Trust Company, N.A	Bond issue to fund SCLA non-housing projects						1,060,255.00	\$ 1,060,255.00
14)	Series 2006 Taxable Subordinate Tax Allocation Revenue Bonds	The Bank of New York Trust Company, N.A	Bond issue to fund SCLA non-housing projects						1,859,013.75	\$ 1,859,013.75
15)	Series 2007 Subordinate Tax Allocation Revenue Bonds	The Bank of New York Trust Company, N.A	Bond issue to fund SCLA non-housing projects						1,166,570.63	\$ 1,166,570.63
16)	Series 2008A Subordinate Tax Allocation Revenue Bonds	The Bank of New York Trust Company, N.A	Bond issue to fund SCLA non-housing projects						168,325.00	\$ 168,325.00
17)	Housing Series 2006 Tax Allocation Revenue Parity Bonds	The Bank of New York Trust Company, N.A	Bond issue to fund SCLA housing projects						358,820.63	\$ 358,820.63
18)	Series 2007 Taxable Housing Set-Aside Revenue Parity Bonds	The Bank of New York Trust Company, N.A	Bond issue to fund SCLA housing projects						1,058,192.50	\$ 1,058,192.50
19)	Bond Reserve Fund	The Bank of New York Trust Company, N.A	Replenish Bond Reserve Fund to avoid debt service default						6,934,191.00	\$ 6,934,191.00
20)	Loan Agreement With Victorville Regional Center, L.P.	Victorville Regional Center, L.P.	Refinancing of construction debt	2,000,000.00	2,500,000.00	1,500,000.00				\$ 6,000,000.00
21)	Caretaker Agreement	US Air Force	Repayment of maintenance of US Air Force property		490,387.00					\$ 490,387.00
22)	Contract For Consulting Services	Rosenow Spevacek Group, Inc.	Fiscal Consulting Services		7,500.00	7,500.00	7,500.00			\$ 22,500.00
23)	Trustee administration fees	The Bank of New York Trust Company, N.A	Trustee administration fees							\$ -
Totals - This page				\$ 2,001,856.79	\$ 2,999,344.42	\$ 1,508,957.42	\$ 8,957.42	\$ -	\$ 15,745,307.90	\$ 22,264,423.95

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\*\* Include only payments to be made after the adoption of the EOPS.

Name of Redevelopment Agency Victor Valley Economic Development Authority (VVEDA)  
 Project Area(s) VVEDA Project Area

### ENFORCEABLE OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169 (\*)

	Project Name / Debt Obligation	Payee	Description	Payments by month						Total
				Jan**	Feb	March	April	May	June	
1)	Street Improvement Construction Project	Hesperia VVEDA LMIHF	Payments for Street Improvement Projected started in 2009-10					797,991.00		\$ 797,991.00
2)	Successor Agency Admin Costs	City of Hesperia	Housing Functions - Successor Agency	7,487.00	7,487.00	7,487.00	7,487.00	7,487.00	7,487.00	\$ 44,922.00
3)	SERAF	Hesperia VVEDA LMIHF	Loan Repayment for SERAF I & II					71,015.00		\$ 71,015.00
4)	Down Payment Assistance Program	Various Borrowers	Hesperia Low/Mod Housing Purchase Assistance							\$ -
5)	Housing Rehabilitation Loan Program	Various Borrowers	Hesperia Low/Mod Housing Rehabilitation							\$ -
6)	Series 2005 Tax Allocation Revenue Bonds	US Bank	Bond issue to fund Apple Valley non-housing projects						341,547.50	\$ 341,547.50
7)	Series 2007 Tax Allocation Revenue Bonds	US Bank	Bond issue to fund Apple Valley non-housing projects						355,291.25	\$ 355,291.25
8)	Employee Costs	Employees of Apple Valley RDA	Payroll for employees	43,199.00	43,199.00	43,199.00	43,199.00			\$ 172,796.00
9)	Administration	Town of Apple Valley	Operating Transfer							\$ -
10)	Contract for consulting services	McGregor Shott	Marketing professional services	2,530.00	2,530.00	2,530.00	2,530.00			\$ 10,120.00
11)	Contract for consulting services	BB&K	Apple Valley RDA Legal counsel	2,000.00	2,000.00	2,000.00	2,000.00			\$ 8,000.00
12)	Administration	Various	Operations & maintenance	23,761.00	23,761.00	23,761.00	23,761.00			\$ 95,044.00
13)	Contract for consulting services	Keyser Marston	50-Unit Senior Project	2,108.00	2,473.00	2,108.00	2,108.00			\$ 8,797.00
14)	Loan Agreement	AMCAL	50-Unit Senior Project	200,000.00	200,000.00	200,000.00	200,000.00			\$ 800,000.00
15)	Loan to 80% for ERAF	20% Low Income Fund	Loan to pay ERAF							\$ -
16)	HELP Loan	Cal HFA	Loan for Down Payment Assistance							\$ -
17)	San Bernardino County RDA Administration Costs	San Bernardino County RDA	General Operating Expenses	1,374.90	1,374.90	1,374.90	1,374.90	1,374.90	1,374.90	\$ 8,249.40
18)	Salaries and Benefits	San Bernardino County RDA Employees	Wages & benefits paid to RDA employees	12,110.49	12,110.49	12,110.49	12,110.49	12,110.49	12,110.49	\$ 72,662.94
19)	County-wide Cost Allocation Plan	County of San Bernardino	County-wide Cost Allocation Plan	2,079.16	2,079.16	2,079.16	2,079.16	2,079.16	2,079.16	\$ 12,474.96
20)	Central Services	County of San Bernardino	General Operating Expenses	250.66	250.66	250.66	250.66	250.66	250.66	\$ 1,503.96
21)	Office Rent	County of San Bernardino	General Operating Expenses							\$ -
22)	Employee Payroll Cashouts	San Bernardino County RDA Employees	Wages & benefits paid to RDA employees							\$ -
23)	Future County-wide Cost Allocation Charges	County of San Bernardino	County-wide Cost Allocation Plan							\$ -
										\$ -
<b>Totals - This Page</b>				<b>\$ 296,900.21</b>	<b>\$ 297,265.21</b>	<b>\$ 296,900.21</b>	<b>\$ 296,900.21</b>	<b>\$ 892,308.21</b>	<b>\$ 720,140.96</b>	<b>\$ 2,800,415.01</b>

\* This Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency no later than late 1/31/2012. It is valid through 4/30/2012. It is the basis for the Recognized Obligation Payment Schedule (ROPS), which must be prepared by the Successor Agency by 3/1/2012.)

\*\* Include only payments to be made after the adoption of the EOPS.