



**Redevelopment Agency
of the
County of San Bernardino**

385 N. Arrowhead Ave, Third Floor
San Bernardino, CA 92415-0121
(909) 387-4411 Fax (909) 387-4415
www.sbcounty.gov/rda

BOARD OF DIRECTORS

Brad Mitzelfelt, Vice Chair.....*First District*
Janice Rutherford*Second District*
Neil Derry.....*Third District*
Gary C. Ovitt.....*Fourth District*
Josie Gonzales, Chair.....*Fifth District*

GREGORY C. DEVEREAUX
Executive Director

DENA FUENTES
Redevelopment Director

January 27, 2012

Department of Finance
915 L Street
Sacramento, California 95814

Dear Ms. Ana J. Matosantos:

In compliance with AB X1 26 enclosed you will find the Amended Obligation Payments Schedule adopted by the Redevelopment Agency on January 24, 2012 relating to the continued obligations of the Redevelopment Agency of the County of San Bernardino.

The point of contact for the Redevelopment Agency and Successor Agency of the County is Doug Mayclin, Staff Analyst. He can be reached at (909) 387-4397 and at dmayclin@rda.sbcounty.gov.

Sincerely,

Dena Fuentes, Director
Redevelopment and Housing

DF:GH:ljj

Enclosure

cc: Gregory C. Devereaux, Executive Director
Larry Walker, County Auditor-Controller/Treasurer/Tax Collector
Mary Jane Olhasso, Economic Development Agency Administrator

12 JAN 30 PM 3:46
AUDITOR-CONTROLLER

**REPORT/RECOMMENDATION TO THE BOARD OF DIRECTORS
OF THE REDEVELOPMENT AGENCY OF THE
COUNTY OF SAN BERNARDINO
AND RECORD OF ACTION**

January 24, 2012

**FROM: DENA FUENTES, Director
Redevelopment and Housing**

**SUBJECT: AMEND THE ENFORCEABLE OBLIGATION SCHEDULE OF THE
REDEVELOPMENT AGENCY OF THE COUNTY OF SAN BERNARDINO**

RECOMMENDATION(S)

Acting as the Board of Directors of the Redevelopment Agency:

1. Approve the Amended Enforceable Obligation Schedule ("Schedule") which outlines the outstanding contracts and obligations of the Redevelopment Agency of the County of San Bernardino ("Agency").
2. Authorize the County of San Bernardino Redevelopment Agency Executive Officer, Economic Development Agency ("EDA") Administrator, or Redevelopment and Housing Director, upon consultation with County Counsel, to: a) make non-substantial changes in or modifications to the Schedule to comply with ABX1 26; and (b) to execute all necessary documents related to the Schedule and other necessary actions through January 31, 2012 required by the legislation, if necessary.

(Affected Districts: All)

(Presenter: Dena Fuentes, Director, 387-4411)

BOARD OF SUPERVISORS COUNTY GOALS AND OBJECTIVES

Create, Maintain and Grow Jobs and Economic Value in the County.

Ensure Development of a Well-Planned, Balanced, and Sustainable County.

Pursue County Goals and Objectives by Working with Other Governmental Agencies.

FINANCIAL IMPACT

On June 29, 2011, the Governor signed Assembly Bills X1 26 and X1 27 as part of the State's budget package. These bills eliminated redevelopment agencies (X1 26) and provided a mechanism for an agency to continue operations if it provided funds to the State (X1 27). The League of California Cities and the California Redevelopment Association filed a lawsuit on July 18, 2011 petitioning the California Supreme Court to overturn these bills. On December 29, 2011 the California Supreme Court ruled that Assembly Bill X1 26 (the "Dissolution Act") was constitutional and Assembly Bill X1 27 (the "Alternative Redevelopment Act") was unconstitutional. The Dissolution Act mandates the elimination of every redevelopment agency in California, effective February 1, 2012.

Page 1 of 2

w/attachment:

cc: RDA-Fuentes
CAO-Cole
File - County Redevelopment Agency
w/attachment
ml 01/27/12

ITEM 53

Record of Action of the Board of Directors

APPROVED (CONSENT CALENDAR)

**COUNTY OF SAN BERNARDINO
Redevelopment Agency (CoRDA)**

MOTION	AYE	AYE	RECORD	MOVE	AYE
	1	2	3	4	5

LAURA H. WELCH

BY _____

DATED: January 24, 2012

**AMEND THE ENFORCEABLE OBLIGATION SCHEDULE OF THE
REDEVELOPMENT AGENCY OF THE COUNTY OF SAN BERNARDINO
JANUARY 24, 2012
PAGE 2 OF 2**

The amendment of the Enforceable Obligation Schedule ("Schedule") for the period of January 1, 2012 through June 30, 2012 will be the last formal action of the Redevelopment Agency of the County of San Bernardino ("Agency"). At a future Board meeting, the County acting as the Successor Agency to the Redevelopment Agency of the County of San Bernardino ("Successor Agency") will be asked to take various actions relating to the wind-down of the Agency such as considering establishing a new budget, approving semi-annual obligations schedules, and directing staff to transfer all real estate assets if necessary. The full financial impact of the County becoming the Successor Agency will be determined at a later date. This action involves a federal program or the use of federal funds.

BACKGROUND INFORMATION

The Supreme Court decision requires the dissolution of all California redevelopment agencies on February 1, 2012 pursuant to the Dissolution Act. The Dissolution Act provides for the establishment of a Successor Agency and an Oversight Board. The Successor Agency is authorized to continue to pay and meet the enforceable obligations of the former redevelopment agency, utilizing the tax increment the agency would have received.

The Agency adopted the original Schedule on August 23, 2011 which outlined contractual obligations of the Agency from August 2011 to December 2011. The amended Schedule outlines contractual obligations of the Agency from January 2012 to June 30, 2012. In accordance with the Dissolution Act, the Successor Agency must approve on a semi-annual basis all enforceable obligations. The Successor Agency's Schedule, budget, and asset disposition plan must be reviewed by the Auditor-Controller and approved by a separate seven member Oversight Board. Ultimately, the Schedule, budget, and asset disposition plan may be reviewed by the State Controller's Office or State Department of Finance.

Exhibit "A" delineates the Agency's amended Schedule. It is recommended that the Board of Directors adopt the amended Schedule and authorize staff to transmit it to the County Auditor, State Controller, and the State Department of Finance in accordance with the Dissolution Act. Upon acceptance of the Schedule, it will be posted to the County's website.

REVIEW BY OTHERS

This item has been reviewed by County Counsel (Michelle D. Blakemore, Chief Assistant County Counsel, 387-5455) on January 19, 2012 and the County Administrative Office (Patricia M. Cole, EDA Assistant Administrator, 387-4420) on January 19, 2012.



Name of Redevelopment Agency: Redevelopment Agency of the County of San Bernardino
 Project Area(s) All

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE
January through June 2012
 Per AB 26 - Section 34167 and 34169 (*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 11-12	Source of Payment	2012						
						Payments by month						
						Jan	Feb	Mar	Apr	May	Jun	Total
1) 2005 Series A TABs *	Bank of NY	San Sevaline 2005 Series A TABs	63,024,438	3,748,600	Housing & 80% Tax Increment		1,296,568				1,296,568	2,583,176
2) 2010 Series A & B TABs *	Bank of NY	San Sevaline 2010 Series A & B TABs	77,001,314	2,707,864	Tax Increment		1,271,120				1,436,128	2,707,256
3) Rosemary & Iris Housing Repayment	San Sevaline Housing Fund	Repayment of Loan from Housing (80% to 20% Set-Aside)	2,057,051	2,057,051	Tax Increment					2,057,051		2,057,051
4) County Loan ^	County of San Bernardino	San Sevaline start up loan	73,000	0	Tax Increment							0
5) 2010 Series A TABs *	Bank of NY	Cedar Glen 2010 Series A TABs	10,413,532	428,822	Tax Increment		148,778				236,778	365,556
6) County Loan ^	County of San Bernardino	Cedar Glen County Loan for Water Improvements	11,169,319	0	Tax Increment							0
7) County Loan ^	County of San Bernardino	Cedar Glen County Loan for Housing	1,189,148	0	Tax Increment							0
8) San Sevaline Loan ^	San Sevaline Project Area	Loan for Public Works Project	75,000	0	Tax Increment							0
9) Non-Housing Loan ^	Cedar Glen Non-Housing Fund		12,000	0	Tax Increment							0
10) County Loan ^	County of San Bernardino	Mission Blvd. start up loan	61,862	0	Tax Increment							0
11) City of Fontana	City of Fontana	Road Improvements	3,138,365	3,138,365	Bond Proceeds				3,138,365			3,138,365
12) San Bernardino County Special Districts	County of San Bernardino, Special Districts	Water System Improvements	4,000,000	4,000,000	Tax Increment				4,000,000			4,000,000
13) Cherry @ I10 Interchange Construction (H13514)	County of San Bernardino, Public Works	Road Improvements	3,705,000	3,705,000	Bond Proceeds					1,235,000		1,235,000
14) Cherry Grade Separation Construction (H14166)	County of San Bernardino, Public Works	Road Improvements	7,395,535	7,395,535	Bond Proceeds					2,865,176		2,865,176
15) Transportation - Cherry - Whittram Ave to Foothill (H13830)	County of San Bernardino, Public Works	Road Improvements	5,316,370	5,316,370	Bond Proceeds					1,772,122		1,772,122
16) Transportation - Cherry Grade Separation Design (H14166)	County of San Bernardino, Public Works	Road Improvements	76,502	76,502	Bond Proceeds					25,500		25,500
17) Transportation - Valley Blvd @ Banana (H14369)	County of San Bernardino, Public Works	Road Improvements	276,698	276,698	Bond Proceeds					62,232		62,232
18) Transportation - Valley Blvd Banana to Cotawba (H14355)	County of San Bernardino, Public Works	Road Improvements	595,979	595,979	Bond Proceeds					198,658		198,658
19) Contract for Consulting Services	HDL Caren & Cone	Financial Consulting	72,354	72,354	Tax Increment						24,000	24,000
20) Contract for Consulting Services	Hinderliter De Lamas & Assoc	Financial Consulting	32,075	32,075	Tax Increment						10,500	10,500
21) Contract for Consulting Services	CSG Advisors Inc	Financial Consulting	66,528	66,528	Tax Increment						22,000	22,000
22) Contract for Consulting Services	RAMS	Audit Contract	20,000	20,000	Tax Increment					6,869	6,869	13,332
23) Contract for Consulting Services	Thomas E & Janie L. Duffin	Real Estate Consultant	2,775	2,775	Tax Increment	2,775						2,775
24) Contract for Consulting Services	Rosenow Spivecek Group Inc	General Redevelopment Consultant	16,391	16,391	Tax Increment							0
25) Economic Development	California Steel Industries	Business Retention and Expansion	500,000	500,000	Tax Increment							0
26) Economic Development	California Speedway Corp	Marketing	525,000	350,000	Tax Increment				175,000			175,000
27) 50 Replacement Housing Oblig	Various	Replace housing units removed	4,900,000	4,900,000	Housing Tax Incr					2,450,000	2,450,000	4,900,000
28) San Sevaline Housing Set-Aside (6 Months)	San Sevaline Housing Fund	Housing Activities	2,950,428	1,175,214						1,175,214		1,175,214
29) Cedar Glen Housing Set-Aside (6 Months)	Cedar Glen Housing Fund	Housing Activities	137,154	68,577						68,577		68,577
30)												0
Totals - This Page			228,805,919	41,251,800		2,775	5,852,839	0	4,175,000	11,746,163	5,462,860	27,259,482
Totals - Page 2			17,431,506	14,708,516		3,124,105	183,660	2,287,739	2,287,739	192,930	6,431,308	13,909,333
Totals - Page 3			0	0		0	0	0	0	0	0	0
Totals - Page 4			0	0		0	0	0	0	0	0	0
Totals - Other Obligations			0	0		0	0	0	0	0	0	0
Grand total - All Pages			246,237,425	55,960,316		3,126,880	6,036,518	2,287,739	5,472,739	11,638,228	11,813,868	40,268,823

* Subject to Steinberg Bill
 * Bond Payment reflected in June represent September 2012 Obligations

Name of Redevelopment Agency: Redevelopment Agency of the County of San Bernardino
 Project Area(s): All

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE
January through June 2012
 Per AB 26 - Section 34167 and 34169 (*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 11-12	Source of Payment	2012						
						Payments by month						
						Jan	Feb	Mar	Apr	May	Jun	Total
1) Incentive Agreement	Mohawk	Business Attraction	1,500,000	300,000	Tax Increment							
2) Legal Consultant	Goldfarb & Lipman	Outside Legal Counsel	300,000	80,000	Tax Increment		20,000			20,000		40,000
3) Copier Service	Xerox	Monthly Copier Rental	15,000	15,000	Tax Increment	1,250	1,250	1,250	1,250	1,250	1,250	7,500
4) Coverage Ratio	San Sevaline	Fund Required by Bond Docs	2,650,216	2,650,216	Tax Increment	2,765,282						2,765,282
5) Program Consultants	Econ Dev Agency	EDA Services	59,130	59,130	Tax Increment	7,500	21,630	7,500	7,500	7,500	7,500	59,130
6) Pass Through correction for FY 10-11 and prior years **	Various Taxing Entities	Pass-Through Payments	3,805,745	3,805,745	Tax Increment			630,980				3,174,765
7) Salaries & Benefits Direct	Various Employees	Salary & Benefit Costs	782,205	782,205	Tax Increment	66,017	66,017	66,017	66,017	66,017	66,017	395,102
8) Salaries & Benefits Support	Various Employees	Salary & Benefit Costs	325,686	325,686	Tax Increment	27,141	27,141	27,141	27,141	27,141	27,141	162,846
9) EDA Cost Allocation Obligation	Econ Dev Agency	General EDA Support	126,914	126,914	Tax Increment	10,576	10,576	10,576	10,576	10,576	10,576	63,458
10) LLUSD Officer	Land Use Svcs Dept	Reimb for 1 LLUSD Employee	110,000	110,000	Tax Increment				110,000			110,000
11) Graffiti Abatement	Land Use Svcs Dept	Reimb for Graffiti Removal	38,000	38,000	Tax Increment				38,000			38,000
12) Office Rent	County of San Bernardino	Office Space	20,400	20,400	Tax Increment				20,400			20,400
13) Services & Supplies (200 Appr Unit)	County of San Bernardino and various others	General County Services	221,422	221,422	Tax Increment	18,452	18,452	18,452	18,452	18,452	18,452	110,712
14) Central Services	County of San Bernardino	County Services	23,138	23,138	Tax Increment	1,928	1,928	1,928	1,928	1,928	1,928	11,568
15) Randall Property	Shapleigh Klmes, Esq	Randall Land Purchase	935,000	935,000	Tax Increment						935,000	935,000
16) County Wide Cost Allocation for two previous years Construction Management for 08/09 thru 11/12	County of San Bernardino	General County Services	88,148	44,074	Tax Increment							-
17) County of San Bernardino, Public Works	County of San Bernardino	Road Improvement Costs										-
18) 3rd Floor Office Buildout	Econ Dev Agency	Build out of 3rd Floor Offices	357,890	357,890	Band Proceeds							-
19) Maintenance of Properties	Various	Prop Management & Maintenance	200,000	200,000	Tax Increment	84,227						84,227
20) Maintenance of Randall Prop	Various	Envir Remediation, Demo & Maint	120,000	120,000	Tax Increment							-
21) Unfunded Retirement Oblig	Various	Employee Retirement Costs	1,427,832	713,916	Tax Increment						713,916	713,916
22) Pass-Through FY 11/12 (7/1/11 Through 1/31/12) **	Various Taxing Entities	Pass-Through Payments	1,957,309	1,957,309	Tax Increment				1,957,309			1,957,309
23) Pass-Through FY 11/12 (2/1/12 Through 6/30/12) **	Various Taxing Entities	Pass-Through Payments	1,398,078	1,398,078	Tax Increment						1,398,078	1,398,078
24) Potential Litigation Professional Services	Various	Consulting Support required by Legislation	300,000	50,000	Tax Increment						50,000	50,000
25) Real Estate Professional Services	Various	Consulting Support required by Legislation	175,000	30,000	Tax Increment				10,000	10,000	10,000	30,000
26) Bond Counsel	Various	Consulting Support required by Legislation	75,000	25,000	Tax Increment				12,500	12,500		25,000
27) Coverage Ratio	Cedar Glen	Fund Required by Bond Docs	115,066	115,066	Tax Increment	115,066						115,066
28) County Counsel	County of San Bernardino	Legal Services	200,000	100,000	Tax Increment	16,866	16,866	16,866	16,866	16,866	16,866	99,698
29)												-
30)												-
31)												-
32)												-
33)												-
34)												-
35)												-
36)												-
Totals - This Page			17,431,506	14,708,516		3,124,105	183,860	780,480	2,297,739	182,030	6,431,308	13,009,333

** Subject to prior bond payments