

**DEPARTMENT OF FINANCE
HOUSING ASSETS LIST
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: Rancho Cucamonga Redevelopment Agency

Successor Agency to the Former Redevelopment Agency: City of Rancho Cucamonga

Entity Assuming the Housing Functions of the former Redevelopment Agency: City of Rancho Cucamonga

Entity Assuming the Housing Functions Contact Name: Linda Daniels Title Assistant City Manager Phone 909.477.2700 E-Mail Address Linda.Daniels@CityofRC.us

Entity Assuming the Housing Functions Contact Name: _____ Title _____ Phone _____ E-Mail Address _____

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list. The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

- Exhibit A - Real Property
- Exhibit B- Personal Property
- Exhibit C - Low-Mod Encumbrances
- Exhibit D - Loans/Grants Receivables
- Exhibit E - Rents/Operations
- Exhibit F- Rents
- Exhibit G - Deferrals

X
X
X
X

Prepared By: Flavio Nuñez

Date Prepared: 1-Aug-12

Exhibit A - Real Property

Rancho Cucamonga Housing Successor Agency
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage, or Unit Count	Square footage reserved for low-mod housing, or Unit Count	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
1	Land	NWC Base Line Rd. & Day Creek Blvd. APN #s 1089-031-15-0000; 1089-031-16-0000; 1089-031-35-0000	\$3,473,832	-	-	No	\$ -	15-Feb-12	\$ -	\$3,473,832	\$ -	Undeveloped Land	Deed of Trust

a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds

Exhibit B - Personal Property

**Rancho Cucamonga Housing Successor Agency
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
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NONE

a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

**Rancho Cucamonga Housing Successor Agency
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan a/	Current outstanding loan balance	Property Address
1	Loan	\$80,000	06-Apr-07	Aleksandra Polovina	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	10655 Lemon Ave. #3106
2	Loan	\$80,000	20-Aug-04	Alexander Nester	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	10655 Lemon Ave. #3801
3	Loan	\$12,200	15-Oct-97	Angel Medina	First Time Homebuyer	Yes	Upon Sale	0%	\$12,200	7400 Butterfield Place
4	Loan	\$5,450	08-Aug-00	Angie Kramer	First Time Homebuyer	Yes	Upon Sale	0%	\$5,450	8990 19th St. #221
5	Loan	\$80,000	27-May-09	Ashraf Hana & Mariam Botrous	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	10130 24th St.
6	Loan	\$14,550	07-Feb-97	Beatriz Ravega	First Time Homebuyer	Yes	Upon Sale	0%	\$14,550	6661 Bandola St.
7	Loan	\$75,020	19-Feb-09	Bobbie Griffiths	First Time Homebuyer	Yes	Upon Sale	0%	\$75,020	12275 Wintergreen St.
8	Loan	\$80,000	01-Apr-05	Bryan and Sariah Veirs	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	12288 Daisy Ct.
9	Loan	\$13,490	30-Apr-97	Carlos and Guillermina Mirelez	First Time Homebuyer	Yes	Upon Sale	0%	\$13,490	11543 Mount Hood Ct.
10	Loan	\$80,000	29-Nov-07	Caroline Rodriguez	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	10655 Lemon Ave. #3908
11	Loan	\$80,000	04-Dec-08	Christine Garcia	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	8167 Vineyard Ave. #48
12	Loan	\$80,000	08-Aug-08	Christopher Walters	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	6879 Carnelian St.
13	Loan	\$80,000	07-Jul-08	Claudia Ruiz	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	8194 Malachite Ave.
14	Loan	\$80,000	26-Sep-07	Conrad Apodaca	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	8364 Branchwood Pl.
15	Loan	\$80,000	05-Dec-06	David Kovach	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	10151 Arrow Rt. #79
16	Loan	\$80,000	16-Jun-04	Denise C. Rolfe	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	10655 Lemons Ave. #3907
17	Loan	\$14,500	27-Sep-00	Diana Vincent & Douglas Pinsak	First Time Homebuyer	Yes	Upon Sale	0%	\$14,500	10029 Estacia St.
18	Loan	\$11,490	04-Apr-00	Elsa Gonzales	First Time Homebuyer	Yes	Upon Sale	0%	\$11,490	8159 Tapia Via Drive
19	Loan	\$80,000	23-Jun-04	Fatemeh N. Nassirian	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	6828 Woodcrest Place
20	Loan	\$80,000	30-May-08	Gabriel & Nancy Garcia	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	10254 Humbolt Ave.
21	Loan	\$47,700	06-May-10	Gilberte Luna	First Time Homebuyer	Yes	Upon Sale	0%	\$47,700	10737 Essex Place
22	Loan	\$11,755	15-Oct-97	Greg & Mitzi Shelton	First Time Homebuyer	Yes	Upon Sale	0%	\$11,755	12430 Blazing Star
23	Loan	\$80,000	26-Jan-09	Guiselle Avelar	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	8408 Spring Desert Place #G
24	Loan	\$70,393	01-Nov-07	Heather Lee	First Time Homebuyer	Yes	Upon Sale	0%	\$70,393	11236 Terra Vista Parkway #65
25	Loan	\$80,000	21-Dec-05	Inas Wassef	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	8365 Gabriel Ave. #C
26	Loan	\$11,000	15-Jul-99	Irene Durazo	First Time Homebuyer	Yes	Upon Sale	0%	\$11,000	7756 Henbane St.
27	Loan	\$80,000	25-Apr-08	Jason & Helly Strickland	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	9200 La Ronda St.
28	Loan	\$80,000	11-Aug-08	Jeffrey & Vereniea Hyder	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	12288 Wintergreen Street
29	Loan	\$80,000	27-Aug-08	Julie Hendricks	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	11213 Terra Vista Pkwy. #E
30	Loan	\$80,000	18-Aug-06	Kent Khov & Lomg Seng	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	10655 Lemon Ave. #3603
31	Loan	\$11,300	30-Aug-95	Kevin & Carrieanne Roney	First Time Homebuyer	Yes	Upon Sale	0%	\$11,300	11602 Mt. Rainier Ct.
32	Loan	\$80,000	11-Aug-08	Kristina Ruiz	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	9866 Highland Ave. #C
33	Loan	\$80,000	06-Aug-08	Kyle Brown & Brooke Irish	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	9733 La Jolla Drive #A
34	Loan	\$80,000	21-Aug-08	Lakia L. Smith	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	10151 Arrow Rt. #19
35	Loan	\$16,000	08-Sep-03	Laura J. Buck	First Time Homebuyer	Yes	Upon Sale	0%	\$16,000	12279 Bellflower Ct.
36	Loan	\$80,000	13-Apr-09	Lesvita Cardoza	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	10151 26th St.
37	Loan	\$80,000	12-Feb-07	Mare J. Debias	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	10655 Lemon Ave. #3002
38	Loan	\$80,000	30-May-08	Margarita Abeygoonewardene	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	10655 Lemon Ave. #2101
39	Loan	\$34,000	30-Apr-09	Maria del Carmen Ruiz	First Time Homebuyer	Yes	Upon Sale	0%	\$34,000	10185 8th St.
40	Loan	\$16,000	26-Sep-00	Matthew & Jennifer Maguire	First Time Homebuyer	Yes	Upon Sale	0%	\$16,000	11649 Mt. Miriah Drive
41	Loan	\$13,900	17-Apr-00	Matthew Ramos	First Time Homebuyer	Yes	Upon Sale	0%	\$13,900	7331 Henbane

42	Loan	\$80,000	29-Sep-06	Megan Wheeler	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	8990 19th St. #337
43	Loan	\$80,000	24-Jun-09	Michael & Krista Westfall	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	12533 Nasturtium Dr.
44	Loan	\$16,000	30-Nov-01	Michael & Mai Delaney	First Time Homebuyer	Yes	Upon Sale	0%	\$16,000	7404 Lion St.
45	Loan	\$80,000	02-Jul-08	Michael Tamayo	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	7853 Lion St.
46	Loan	\$11,300	30-Sep-96	Miguel & Noemy Escalante	First Time Homebuyer	Yes	Upon Sale	0%	\$11,300	7861 Malachite
47	Loan	\$80,000	21-Jul-07	Mike & Leanne Altamirano	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	8526 Willow Drive
48	Loan	\$80,000	20-Dec-04	Misty Liebergen	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	8367 Sunset Trail Place # C
49	Loan	\$80,000	24-Mar-09	Mya Williams	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	11225 Terra Vista Parkway #101C
50	Loan	\$80,000	19-May-05	Nicholas Montilepre & Alicia Soliz	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	10283 Hemlock St.
51	Loan	\$80,000	06-May-10	Nicholas & Heather Martinez	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	11944 Fennel Court
52	Loan	\$13,300	20-Sep-96	Norberto & Alicia Garcia	First Time Homebuyer	Yes	Upon Sale	0%	\$13,300	6889 Sard St.
53	Loan	\$13,000	08-Sep-99	Pamela Niebles	First Time Homebuyer	Yes	Upon Sale	0%	\$13,000	11015 Muirfield Dr.
54	Loan	\$80,000	30-May-08	Paul & Brenda Bunch	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	7850 Klusman Ave.
55	Loan	\$16,000	16-Jul-02	Paul & Lizabeth Neiderer	First Time Homebuyer	Yes	Upon Sale	0%	\$16,000	10254 Norwick St.
56	Loan	\$80,000	01-May-05	Peggy Givens	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	11450 Church St. #74
57	Loan	\$80,000	22-Apr-08	Rebekah Turner	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	8423 Western Trail Pl. #E
58	Loan	\$80,000	21-Aug-08	Rogelie & Abraham Pedroza	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	7288 Fennel Rd.
59	Loan	\$11,000	26-Mar-96	Rudolfo & Leticia Lara	First Time Homebuyer	Yes	Upon Sale	0%	\$11,000	8229 Placida Ct.
60	Loan	\$80,000	21-Jan-09	Ruth J. Paredes	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	11048 De Anza Dr.
61	Loan	\$80,000	09-Jul-09	Sebastian & Lisa Macias	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	8429 Spring Desert #A
62	Loan	\$80,000	01-Apr-05	Shaunda & Timothy Wimby	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	7450 Hyssop Dr.
63	Loan	\$80,000	18-Aug-06	Shavona Parker	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	8990 19th St. #261
64	Loan	\$15,500	24-Dec-01	Staphanie Cordova	First Time Homebuyer	Yes	Upon Sale	0%	\$15,500	12627 Coral Tree Rd.
65	Loan	\$60,000	27-Jan-09	Summer L. Strange	First Time Homebuyer	Yes	Upon Sale	0%	\$60,000	10151 Arrow Rt. #86
66	Loan	\$80,000	04-Sep-06	Sussan Cerna	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	8990 19th St. #346
67	Loan	\$80,000	02-Jul-08	Syed Ali	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	11944 Dorset St.
68	Loan	\$70,000	05-Aug-09	Teresa Valverde	First Time Homebuyer	Yes	Upon Sale	0%	\$70,000	7353 West Ellena #104
69	Loan	\$80,000	03-Dec-04	Teri Brewer	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	8481 Spring Desert Pl. #C
70	Loan	\$80,000	24-Mar-09	Tri Budiastuti	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	10249 Catalina Pl.
71	Loan	\$80,000	31-Jan-04	Violet & Kenneth McMackin	First Time Homebuyer	Yes	Upon Sale	0%	\$80,000	7835 Amethyst St.
75	Grant*	\$80,500,000	1994	National CORE	Multi-Family Rental	Yes	N/A	N/A	N/A	9181 Timberline Ln. (Mountainside)
82	Grant*	\$80,500,000	1994	National CORE	Multi-Family Rental	Yes	N/A	N/A	N/A	10244 Arrow Rt. (Monterey Village)
83	Grant*	\$80,500,000	1994	National CORE	Multi-Family Rental	Yes	N/A	N/A	N/A	7127 Archibald Ave. (Sycamore Springs)
84	Grant*	\$80,500,000	1994	National CORE	Multi-Family Rental	Yes	N/A	N/A	N/A	8837 Grove Ave. (Rancho Verde Village)
85	Grant	\$938,650	1996	Northtown Housing Dev. Corp.	Multi-Family Rental	Yes	N/A	N/A	N/A	9775 Main St. (Las Casitas)

a/ First Time Home Buyer loans are 0% with an equity share component

*These four projects were funded and financed as a group. The \$80,500,000 is the combined funding for all four projects.

**Rancho Cucamonga Housing Successor Agency
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of payment a/	Type of property with which they payments are associated b/	Property owner	Entity that collects the payments d/	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)	Property Address
1	Rents and Residual Receipts	Low-Mod Housing	Linc Housing	Property owner/Successor Agency	Property owner/Successor Agency	Property O&M, and loan payment	Yes	CA RDA Law; Tax Credits		9055 Foothill Blvd.
2	Rents and Residual Receipts	Low-Mod Housing	Orange Housing	Property owner/Successor Agency	Property owner/Successor Agency	Property O&M, and loan payment	Yes	CA RDA Law; Tax Credits		9609 Base Line Rd.
3	Rents and Residual Receipts	Low-Mod Housing	Northtown Housing Dev. Corp.	Property owner/Successor Agency	Property owner/Successor Agency	Property O&M, and loan payment	Yes	CA RDA Law; AHP; Tax Credits; HOME Funds		7125 Amethyst Ave.
4	Rents and Residual Receipts	Low-Mod Housing	Northtown Housing Dev. Corp.	Property owner/Successor Agency	Property owner/Successor Agency	Property O&M, and loan payment	Yes	CA RDA Law; HOME; Tax Credits		13233 Foothill Blvd.
5	Rents and Residual Receipts	Low-Mod Housing	Northtown Housing Dev. Corp.	Property owner/Successor Agency	Property owner/Successor Agency	Property O&M, and loan payment	Yes	CA RDA Law; Tax Credits; AHP		9901 Feron Blvd.
6	Rents and Residual Receipts	Low-Mod Housing	National CORE	Property owner/Successor Agency	Property owner/Successor Agency	Property O&M, and loan payment	Yes	CA RDA Law; HOME; Tax Credits		8837 Grove Ave.
7	Rents and Residual Receipts	Low-Mod Housing	National CORE	Property owner/Successor Agency	Property owner/Successor Agency	Property O&M, and loan payment	Yes	CA RDA Law; Tax Credits		6230 Haven Ave.
8	Rents and Residual Receipts	Low-Mod Housing	National CORE	Property owner/Successor Agency	Property owner/Successor Agency	Property O&M, and loan payment	Yes	CA RDA Law; Tax Credits		10220 Foothill Blvd.
9	Rents and Residual Receipts	Low-Mod Housing	National CORE	Property owner/Successor Agency	Property owner/Successor Agency	Property O&M, and loan payment	Yes	CA RDA Law; Multi-Family Bonds		8590 Malvern Ave.

a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

d/ Rents are collected by the property owner and residual receipts are collected by the Successor Agency to pay off the loan.

**Rancho Cucamonga Housing Successor Agency
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Item #	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent is associated with (if applicable)
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NONE

a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

