

RESOLUTION NO. OB-12-06

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED YUCCA VALLEY REDEVELOPMENT AGENCY APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE (“ROPS”) PURSUANT TO HEALTH AND SAFETY CODE § 34176 AND TRANSMITTING THE ROPS TO THE NECESSARY AGENCIES

WHEREAS, the Yucca Valley Redevelopment Agency (“Redevelopment Agency”) is a public body, corporate and politic, organized and existing under the California Community Redevelopment Law (Health & Safety Code §§ 33000 *et seq.*); and

WHEREAS, the Town of Yucca Valley is a municipal corporation and a general law city organized and existing under the Constitution of the State of California (“City”); and

WHEREAS, on December 29, 2011, the California Supreme Court issued its opinion in the case *California Redevelopment Association, et al. v. Ana Matosantos, etc., et al.*, Case No. S196861, and upheld the validity of Assembly Bill 1x26 (“AB1x26”) and invalidated Assembly Bill 1x27; and

WHEREAS, the Court’s decision results in the implementation of AB1x26 which dissolves all the redevelopment agencies in the State of California as of February 1, 2012; and

WHEREAS, the Town is, by operation of law, the Successor Agency to the Redevelopment Agency for purposes of winding-down the Redevelopment Agency under AB1x26; and

WHEREAS, pursuant to a provision of AB1x26, codified as Health and Safety Code Section 34177, the Town as Successor Agency is required to adopt the Recognized Obligations Payment Schedule; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

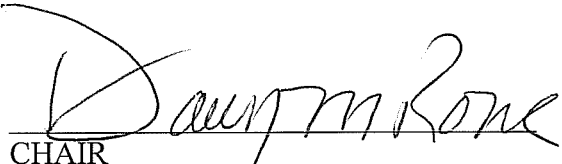
NOW, THEREFORE, the Oversight Board to the Successor Agency to the Dissolved Yucca Valley Redevelopment Agency, resolves as follows:

Section 1. The foregoing Recitals are true and correct and are incorporated herein.

Section 2. The initial ROPS, attached hereto and incorporated herein by reference as Exhibit “A”, is hereby received and adopted pursuant to Health & Safety Code Section 34177.

Section 3. The Town Manager/Executive Director, Director of Administrative Service or his designee is hereby directed to post this Resolution and the ROPS on the Successor Agency's website and to provide notice of adoption of the ROPS by the Oversight Board of the Successor Agency to the County auditor-controller, the State Controller and the State Department of Finance. A notification providing the website location of the posted schedules and notifications of any amendments shall suffice to meet this requirement.

PASSED, APPROVED, AND ADOPTED this 31st day of August, 2012.


CHAIR

ATTEST:


SECRETARY

STATE OF CALIFORNIA)

COUNTY OF SAN BERNARDINO) ss.

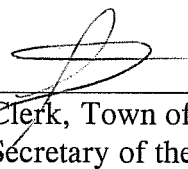
TOWN OF YUCCA VALLEY)

I, Janet M. Anderson, Town Clerk of the Town of Yucca Valley, acting as the Secretary of the Oversight Board to the Successor Agency of the Dissolved Yucca Valley Redevelopment Agency, DO HEREBY CERTIFY that the foregoing Resolution was duly adopted at a regular meeting of said Agency held on the 31st day of August, 2012, by the following vote:

AYES: Board Members Cooper, Dunn, Nuaimi, Rogers, Salvate, and Chair Rowe

NOES: None

ABSENT: Board Member Price



Town Clerk, Town of Yucca Valley, acting as the Secretary of the Oversight Board to the Successor Agency of the Dissolved Yucca Valley Redevelopment Agency

(SEAL)

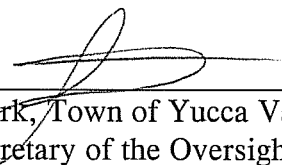
STATE OF CALIFORNIA)

) ss.

COUNTY OF SAN BERNARDINO)

I, Janet M. Anderson, Town Clerk of the Town of Yucca Valley, acting as the Secretary of the Oversight Board to the Successor Agency of the Dissolved Yucca Valley Redevelopment Agency, DO HEREBY CERTIFY that the above and foregoing is a full, true and correct copy of RESOLUTION NO. OB-12-06, of the Agency, and that the same has not been amended or repealed.

DATED: August 31, 2012



Town Clerk, Town of Yucca Valley, acting as the Secretary of the Oversight Board to the Successor Agency of the Dissolved Yucca Valley Redevelopment Agency

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: Town of Yucca Valley

	Total Outstanding Debt or Obligation
Outstanding Debt or Obligation	\$ 15,991,250
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	5,421,250
B Anticipated Enforceable Obligations Funded with RPTTF	506,572
C Anticipated Administrative Allowance Funded with RPTTF	125,000
D Total RPTTF Requested (B + C = D)	631,572
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be the same amount as ROPS form six-month total</i>	\$ 6,052,822
E Enter Total Six-Month Anticipated RPTTF Funding <i>(Obtain from county auditor-controller)</i>	635,000
F Variance (E - D = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ 3,428
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	692,000
H Enter Actual Obligations Paid with RPTTF	558,000
I Enter Actual Administrative Expenses Paid with RPTTF	145,000
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	-
K Adjusted RPTTF <i>(The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)</i>	\$ 631,572

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code,
 I hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

Name Dawn M Rowe Title Chair
 Signature *Dawn M Rowe* Date 08/31/2012

Name of Successor Agency: Town of Yucca Valley
County: San Bernardino

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional)
January 1, 2013 through June 30, 2013

Item #	Notes/Comments
6	General Plan Contract - RDA Bond Fund of \$400,000 as committed to in March 2011, and through RDA budget action dated 6/21/2011. See attached Letter dated May 24, 2012.
7	General Plan Contract - RDA Housing Reserve Fund of \$100,000 as committed to in March 2011, and through RDA budget action dated 6/21/2011. See attached Letter dated May 24, 2012.
2	Southside Phase 1A - Bond Funds of \$250,000 as provided for as part of the original Tax Allocation Bonds in 2008. See attached letter dated May 24, 2012.
8	Regional Wastewater Funding - Bond Funds of \$4,150,000 for funding of Connection Fees as provided for as part of the original Tax Allocation Bonds in 2008. See attached letter dated May 24, 2012.
9	Public Infrastructure Program - Bond Funds of \$500,000 for Drainage Infrastructure as provided for as part of the original Tax Allocation Bonds. See attached letter dated May 24, 2012.
10	Low/Mod Housing Project - RDA Contribution from Low/Mod Fund of \$500,000 pursuant to multiple agreements/commitments dated prior to June 28, 2011. See attached letter dated May 24, 2012.
	<i>These items were included in the Successor Agency's ROPS 1 & 2 requests, and were denied by DOF for various reasons.</i>
	<i>The Successor Agency believes that each of these items is wholly defensible as justified expenditures in accordance with the reasonable interpretation of both AB 1X26 and AB 1484.</i>
	<i>Accordingly, if the DOF is of the position that these remain ineligible expenditures, the Successor Agency would request a "meet and confer" as provided for in AB 1484 to resolve these differences.</i>

