

RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE July 1 to Dec 31, 2012 PERIOD

Name of Successor Agency Town of Yucca Valley

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 22,401,178.00	\$ 2,326,703.00
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 2,500,100.00	
Available Revenues other than anticipated funding from RPTTF	\$ 1,100,000.00	
Enforceable Obligations paid with RPTTF	\$ 1,250,100.00	
Administrative Cost paid with RPTTF	\$ 150,000.00	
Pass-through Payments paid with RPTTF	\$ -	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 250,000.00	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Name Title

Signature Date

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 12-13	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						
								Payments by month						
								Jul 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
1) 2008 Tax Allocation Bonds	May 2008	Bank of New York	2008 Bond Proceeds	One	20,635,178.00	735,703.00	RPTTF					274,100.00		\$ 274,100.00
2) GP Contract	May 2011	The Planning Center	Committed amount of GP Project Update	One	450,000.00	400,000.00	RPTTF	25,000.00	25,000.00	25,000.00	50,000.00	25,000.00	50,000.00	\$ 200,000.00
3) Consulting Services	Open	RSG	SA Operational Consultant	One	50,000.00	50,000.00	RPTTF	10,000.00	10,000.00	5,000.00	5,000.00	2,500.00	2,500.00	\$ 35,000.00
4) Insurance Costs	Open	PARSAC	Insurance Costs	One	15,000.00	15,000.00	RPTTF	15,000.00	0.00	0.00	0.00	0.00	0.00	\$ 15,000.00
5) Legal Costs	Open	Aleshire & Wynder	Legal	One	100,000.00	100,000.00	RPTTF	10,000.00	10,000.00	5,000.00	10,000.00	5,000.00	10,000.00	\$ 50,000.00
6) Audit Expenditure	Open	RAMS	Audit Costs for FY 2011-12 Audit	One	40,000.00	40,000.00	RPTTF	10,000.00	10,000.00	0.00	0.00	10,000.00	10,000.00	\$ 40,000.00
7) SERAF Repayment		Low/Mod Fund	Repayment of SERAF Funds	One	636,000.00	636,000.00	RPTTF	0.00	636,000.00	0.00	0.00	0.00	0.00	\$ 636,000.00
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Totals - This Page (RPTTF Funding)					\$ 21,926,178.00	\$ 1,976,703.00	N/A	\$ 70,000.00	\$ 691,000.00	\$ 35,000.00	\$ 65,000.00	\$ 316,600.00	\$ 72,500.00	\$ 1,250,100.00
Totals - Page 2 (Other Funding)					\$ 175,000.00	\$ 50,000.00	N/A	\$ 175,000.00	\$ 50,000.00	\$ 50,000.00	\$ 75,000.00	\$ -	\$ 750,000.00	\$ 1,100,000.00
Totals - Page 3 (Administrative Cost Allowance)					\$ 300,000.00	\$ 300,000.00	N/A	\$ 30,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 20,000.00	\$ 150,000.00
Totals - Page 4 (Pass Thru Payments)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages					\$ 22,401,178.00	\$ 2,326,703.00		\$ 275,000.00	\$ 766,000.00	\$ 110,000.00	\$ 165,000.00	\$ 341,600.00	\$ 842,500.00	\$ 2,500,100.00

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All totals due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source ***	Payable from Other Revenue Sources						
								Payments by month						
								Jul 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
1) Southside Phase 1A	With issuance of Bonds 2004	Doug Wall Construction	Phase 1A - Southside Park	One	250,000.00	250,000.00	BP	125,000.00	50,000.00	50,000.00	25,000.00	0.00	0.00	\$ 250,000.00
2) Regional Wastewater Funding	With issuance of Bonds 2004	Hi Desert Water District	Funding/Pre-payment of Connection Fees	One	4,150,000.00	1,000,000.00	BP	0.00	0.00	0.00	0.00	0.00	500,000.00	\$ 500,000.00
3)			related to state mandated regional											\$ -
4)			wastewater project											\$ -
5) Public Infrastructure Program	With issuance of Bonds 2004	Army Corp of Engineers/TBD	Funding for infrastructure projects as											\$ -
6)			identified in the Masterplan of Drainage	One	500,000.00	250,000.00	BP	0.00	0.00	0.00	0.00	0.00	250,000.00	\$ 250,000.00
7) Low/Mod Housing ENA/DDA	December 2010	National CORE	Low/Mod Sr. Housing Project	One	3,200,000.00	3,200,000.00	LMIHF	50,000.00	0.00	0.00	50,000.00	0.00	0.00	\$ 100,000.00
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Totals - LMIHF					\$ 3,200,000.00	\$ 3,200,000.00	LMIHF	\$ 50,000.00	\$ -	\$ -	\$ 50,000.00	\$ -	\$ -	\$ 100,000.00
Totals - Bond Proceeds					\$ 4,900,000.00	\$ 1,500,000.00	BP	\$ 125,000.00	\$ 50,000.00	\$ 50,000.00	\$ 25,000.00	\$ -	\$ 750,000.00	\$ 1,000,000.00
Totals - Other														\$ 0.00
Grand total - This Page					\$ 8,100,000.00	\$ 4,700,000.00		\$ 175,000.00	\$ 50,000.00	\$ 50,000.00	\$ 75,000.00	\$ -	\$ 750,000.00	\$ 1,100,000.00

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RPTTF - Redevelopment Property Tax Trust Fund

Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund

Admin - Successor Agency Administrative Allowance

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	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source **	Payable from the Administrative Allowance Allocation ****						Total
								Payments by month						
								Jul 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	
1)	Yucca Valley Successor Agency	Town of Yucca Valley/SA	Admin Costs for Successor Agency	One	250,000.00	250,000.00	RPTTF	25,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	\$ 125,000.00
2)	Oversight Board Admin	Town of Yucca Valley/SA	Admin Costs for OB coordination	One	50,000.00	50,000.00	RPTTF	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	0.00	\$ 25,000.00
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Totals - This Page					\$ 300,000.00	\$ 300,000.00		\$ 30,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 20,000.00	\$150,000.00

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 RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance
 **** - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

