

RESOLUTION NO. OB-18-01

**A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE TOWN OF YUCCA VALLEY, CALIFORNIA APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE (“ROPS”) FOR THE PERIOD FROM JULY 1, 2018 THROUGH JUNE 30, 2019 PURSUANT TO HEALTH AND SAFETY CODE § 34176 AND TRANSMITTING THE ROPS TO THE NECESSARY AGENCIES**

WHEREAS, the Yucca Valley Redevelopment Agency (“Redevelopment Agency”) is a public body, corporate and politic, organized and existing under the California Community Redevelopment Law (Health & Safety Code §§ 33000 *et seq.*); and

WHEREAS, the Town of Yucca Valley is a municipal corporation and a general law city organized and existing under the Constitution of the State of California (“City”); and

WHEREAS, on December 29, 2011, the California Supreme Court issued its opinion in the case *California Redevelopment Association, et al. v. Ana Matosantos, etc., et al.*, Case No. S196861, and upheld the validity of Assembly Bill 1x26 (“AB1x26”) and invalidated Assembly Bill 1x27; and

WHEREAS, the Court’s decision results in the implementation of AB1x26 which dissolves all the redevelopment agencies in the State of California as of February 1, 2012; and

WHEREAS, the Town is, by operation of law, the Successor Agency to the Redevelopment Agency for purposes of winding-down the Redevelopment Agency under AB1x26; and

WHEREAS, pursuant to a provision of AB1x26, codified as Health and Safety Code Section 34177, the Town as Successor Agency is required to adopt the Recognized Obligations Payment Schedule on an ongoing basis; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

**NOW, THEREFORE**, the Oversight Board to the Successor Agency to the Dissolved Yucca Valley Redevelopment Agency, resolves as follows:

Section 1. The foregoing Recitals are true and correct and are incorporated herein.

Section 2. The initial ROPS, attached hereto and incorporated herein by reference as Exhibit “A”, is hereby received and adopted pursuant to Health & Safety Code Section 34177.

Section 3. The Town Manager/Executive Director, Finance Manager or his designee is hereby directed to post this Resolution and the ROPS on the Successor Agency’s website and to provide notice of adoption of the ROPS by the Successor Agency to the County auditor-controller, the State Controller and the State Department of Finance and Oversight Board. A

notification providing the website location of the posted schedules and notifications of any amendments shall suffice to meet this requirement.

Section 4. The Town Manager/Executive Director, Finance Manager or his designee is hereby directed to amend and resubmit the ROPS on the Successor Agency's website and to provide notice of adoption of the ROPS by the Successor Agency to the County auditor-controller, the State Controller and the State Department of Finance and Oversight Board, as needed, to reflect the most current financial and operational interpretations and conditions as provided by the State Department of Finance, State Controller's Office, San Bernardino County Auditor-Controller/Treasurer/Tax Collector, and Town/Agency legal counsel.

PASSED, APPROVED, AND ADOPTED this 22nd day of January, 2018.

  
CHAIR, OVERSIGHT BOARD

ATTEST:

  
SECRETARY, OVERSIGHT BOARD

STATE OF CALIFORNIA

COUNTY OF SAN BERNARDINO

TOWN OF YUCCA VALLEY

I, Lesley R. Copeland, Town Clerk of the Town of Yucca Valley, California do hereby certify that Resolution No. OB-18-01 was duly and regularly adopted by the Town Council of the Town of Yucca Valley, California, acting as Oversight Board to the Successor Agency to the Dissolved Yucca Valley Redevelopment Agency, at a meeting thereof held on the 22<sup>nd</sup> day of January 2018, by the following vote:

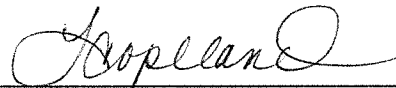
AYES: Flores (Morongo Unified School District)  
Rogers (Copper Mountain College)  
Stueckle (Former RDA Employee Member)  
Rowe (Town of Yucca Valley)

NOES: None

ABSTAIN: None

ABSENT: Dunn (Member at Large)  
Marshall (San Bernardino County Fire)

Vacant (Member at Large)



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TOWN CLERK/BOARD SECRETARY

**EXHIBIT A**

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
**FY 2018-2019 – July 2018 – June 2019**

**[Attached behind this page]**

**Recognized Obligation Payment Schedule (ROPS 18-19) - Summary**

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Yucca Valley  
 County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	\$ 388,494	\$ 624,209	\$ 1,012,703
F RPTTF	263,494	499,209	762,703
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E):</b>	\$ 388,494	\$ 624,209	\$ 1,012,703

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Dawn M. Rowe Chair  
 Name Title  
*Isl Dawn M. Rowe* 1-22-2018  
 Signature Date



Payment Schedule (ROPS 18-19) - ROPS Detail

through June 30, 2019

Amounts in Whole Dollars

K	L	M	N	O	P	Q	R	S	T	U	V	W
	<b>18-19A (July - December)</b>						<b>18-19B (January - June)</b>					
	<b>Fund Sources</b>						<b>Fund Sources</b>					
<b>ROPS 18-19 Total</b>	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	<b>18-19A Total</b>	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	<b>18-19B Total</b>
\$ 1,012,703	\$ -	\$ -	\$ -	\$ 263,494	\$ 125,000	\$ 388,494	\$ -	\$ -	\$ -	\$ 499,209	\$ 125,000	\$ 624,209
\$ 739,018				244,509		\$ 244,509				494,509		\$ 494,509
\$ 250,000					125,000	\$ 125,000					125,000	\$ 125,000
\$ 18,985				18,985		\$ 18,985						\$ -
\$ 2,400						\$ -				2,400		\$ 2,400
\$ 2,300						\$ -				2,300		\$ 2,300
\$ -						\$ -						\$ -

**Yucca Valley Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances**  
**July 1, 2015 through June 30, 2016**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see <a href="#">Cash Balance Tips Sheet</a>									
A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>	
1	Beginning Available Cash Balance (Actual 07/01/15)		4,566,088				(6,366)		
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.						1,222,739		
3	Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)		615,000				1,223,012		
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 15-16 RPTTF Balances Remaining	No entry required							
6	Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)	\$ -	\$ 3,951,088	\$ -	\$ -	\$ -	\$ (6,639)		