

RESOLUTION NO. OB-16-01

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE TOWN OF YUCCA VALLEY, CALIFORNIA APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE (“ROPS”) PURSUANT TO HEALTH AND SAFETY CODE § 34176 AND TRANSMITTING THE ROPS TO THE NECESSARY AGENCIES

WHEREAS, the Yucca Valley Redevelopment Agency (“Redevelopment Agency”) is a public body, corporate and politic, organized and existing under the California Community Redevelopment Law (Health & Safety Code §§ 33000 *et seq.*); and

WHEREAS, the Town of Yucca Valley is a municipal corporation and a general law city organized and existing under the Constitution of the State of California (“City”); and

WHEREAS, on December 29, 2011, the California Supreme Court issued its opinion in the case *California Redevelopment Association, et al. v. Ana Matosantos, etc., et al.*, Case No. S196861, and upheld the validity of Assembly Bill 1x26 (“AB1x26”) and invalidated Assembly Bill 1x27; and

WHEREAS, the Court’s decision results in the implementation of AB1x26 which dissolves all the redevelopment agencies in the State of California as of February 1, 2012; and

WHEREAS, the Town is, by operation of law, the Successor Agency to the Redevelopment Agency for purposes of winding-down the Redevelopment Agency under AB1x26; and

WHEREAS, pursuant to a provision of AB1x26, codified as Health and Safety Code Section 34177, the Town as Successor Agency is required to adopt the Recognized Obligations Payment Schedule on an ongoing basis; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, the Oversight Board to the Successor Agency to the Dissolved Yucca Valley Redevelopment Agency, resolves as follows:

Section 1. The foregoing Recitals are true and correct and are incorporated herein.

Section 2. The initial ROPS, attached hereto and incorporated herein by reference as Exhibit “A”, is hereby received and adopted pursuant to Health & Safety Code Section 34177.

Section 3. The Town Manager/Executive Director, Finance Manager or his designee is hereby directed to post this Resolution and the ROPS on the Successor Agency's website and to provide notice of adoption of the ROPS by the Successor Agency to the County auditor-controller, the State Controller and the State Department of Finance and Oversight Board. A

notification providing the website location of the posted schedules and notifications of any amendments shall suffice to meet this requirement.

Section 4. The Town Manager/Executive Director, Finance Manager or his designee is hereby directed to amend and resubmit the ROPS on the Successor Agency's website and to provide notice of adoption of the ROPS by the Successor Agency to the County auditor-controller, the State Controller and the State Department of Finance and Oversight Board, as needed, to reflect the most current financial and operational interpretations and conditions as provided by the State Department of Finance, State Controller's Office, San Bernardino County Auditor-Controller/Treasurer/Tax Collector, and Town/Agency legal counsel.

PASSED, APPROVED, AND ADOPTED this 1st day of February, 2016.


CHAIR, OVERSIGHT BOARD

ATTEST:


SECRETARY, OVERSIGHT BOARD

STATE OF CALIFORNIA

COUNTY OF SAN BERNARDINO

TOWN OF YUCCA VALLEY

I, Lesley R. Copeland, Town Clerk of the Town of Yucca Valley, California do hereby certify that Resolution No. OB-16-01 was duly and regularly adopted by the Town Council of the Town of Yucca Valley, California, acting as Oversight Board to the Successor Agency to the Dissolved Yucca Valley Redevelopment Agency, at a meeting thereof held on the 1st day of January 2016, by the following vote:

AYES: Chamberlin (San Bernardino County Fire)
Cooper, (Member at Large)
Flores (Morongo Unified School District)
Rogers (Copper Mountain College)
Stueckle (Former RDA Employee Member)
Rowe (Town of Yucca Valley)

NOES: None

ABSTAIN: None

ABSENT: Dunn, (Member at Large)



TOWN CLERK/BOARD SECRETARY

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
FY 2016-2017 – July 2016 – June 2017

[Attached behind this page]

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Yucca Valley
 County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		16-17A Total	16-17B Total	ROPS 16-17 Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding				
A	Sources (B+C+D):	\$ -	\$ 800,000	\$ 800,000
B	Bond Proceeds Funding	-	800,000	800,000
C	Reserve Balance Funding	-	-	-
D	Other Funding	-	-	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 655,517	\$ 610,677	\$ 1,266,194
F	Non-Administrative Costs	530,517	485,677	1,016,194
G	Administrative Costs	125,000	125,000	250,000
H	Current Period Enforceable Obligations (A+E):	\$ 655,517	\$ 1,410,677	\$ 2,066,194

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Dawn M Rowe Chair

Name Title

/s/ Dawn M Rowe 02/01/2016

Signature Date

(ROPS 16-17) - ROPS Detail

017

ars)

A	B	L	M	N	O	P	Q	R	S	T	U	V	W		
Item #	Project Name/Debt Obligation	16-17A						16-17A Total	16-17B						16-17B Total
		Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF				Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
		Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Bond Proceeds		Reserve Balance	Other Funds	Non-Admin	Admin			
		\$ -	\$ -	\$ -	\$ 530,517	\$ 125,000	\$ 655,517	\$ 600,000	\$ -	\$ -	\$ -	\$ 485,677	\$ 125,000	\$ 1,410,677	
1	2008 Tax Allocation Bonds				256,126		\$ 256,126					481,127		\$ 481,127	
3	Successor Agency Administration					125,000	\$ 125,000						125,000	\$ 125,000	
15	SERAF Repayment				274,391		\$ 274,391							\$ -	
21	2008 Tax Allocation Bonds						\$ -					2,300		\$ 2,300	
22	2008 Tax Allocation Bonds						\$ -					2,250		\$ 2,250	
24	Public Building Improvements Design						\$ -							\$ -	
25	Sewer Connection Design						\$ -							\$ -	
26	Sewer Connection Construction						\$ -	200,000						\$ 200,000	
27	Public Building Improvements Construction						\$ -	600,000						\$ 600,000	
28							\$ -							\$ -	
29							\$ -							\$ -	
30							\$ -							\$ -	
31							\$ -							\$ -	

Yucca Valley Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [CASH BALANCE TIPS SHEET](#)

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
ROPS 15-16A Actuals (07/01/15 - 12/31/15)									
1	Beginning Available Cash Balance (Actual 07/01/15)	4,566,088					(6,366)		
2	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015						386,179		
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)	65,000					386,177		
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 15-16A RPTTF Balances Remaining	No entry required							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 4,501,088	\$ -	\$ -	\$ -	\$ -	\$ (6,364)		
ROPS 15-16B Estimate (01/01/16 - 06/30/16)									
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 4,501,088	\$ -	\$ -	\$ -	\$ -	\$ (6,364)		
8	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016						836,560		
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)	550,000					836,860		
10	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ 3,951,088	\$ -	\$ -	\$ -	\$ -	\$ (6,664)		