RESOLUTION NO. 2012-56

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE YUCAIPA REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SIX-MONTH FISCAL PERIOD FROM JANUARY 1, 2013 THROUGH JUNE 30, 2013, AND TAKING CERTAIN RELATED ACTIONS

RECITALS:

- A. Pursuant to Health and Safety Code Section 34177(1), the Successor Agency to the Yucaipa Redevelopment Agency (the "Successor Agency") must prepare a proposed Recognized Obligation Payment Schedule ("ROPS") before each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed ROPS to the Oversight Board for the Successor Agency (the "Oversight Board") for approval.
- B. Pursuant to Health and Safety Code Section 34177(l)(2)(C) and (m), the Successor Agency must (1) submit the Oversight Board-approved ROPS for the six-month fiscal period from January 1, 2013 through June 30, 2013 ("ROPS No. 3"), to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than September 1, 2012; and (2) post a copy of the Oversight Board-approved ROPS No. 3 on the Successor Agency's website.
- NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE YUCAIPA REDEVELOPMENT AGENCY, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:
- Section 1. The above recitals are true and correct and are a substantive part of this Resolution.
- Section 2. The Oversight Board hereby approves proposed ROPS No. 3, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS No. 3 to the DOF, the Office of the State Controller, and the County Auditor-Controller and to post a copy of the Oversight Board-approved ROPS No. 3 on the Successor Agency's Internet website (being a page on the Internet website of the City of Yucaipa).
- Section 3. The Oversight Board hereby designates the Director of Administrative Services, as the official designated to whom DOF may make a request for review in connection with actions taken by the Oversight Board.
- Section 4. The officers of the Oversight Board and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

PASSED, APPROVED AND ADOPTED this 28th day of August, 2012.

Menon Work

ATTEST:

SECRETARX

EXHIBIT A

SUCCESSOR AGENCY TO THE YUCAIPA REDEVELOPMENT AGENCY RECOGNIZED OBLIGATION PAYMENT SCHEDULE (January 1, 2013 through June 30, 2013)

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency:

City of Yucatpa

		Total Outstanding Debt or Obligation
Outs	tanding Debt or Obligation	\$ 12,487,798
Curre	ent Period Outstanding Debt or Obligation	Six-Month Total
А	Available Revenues Other Than Anticipated RPTTF Funding	2,853,938 586,000
В	Anticipated Enforceable Obligations Funded with RPTTF	586,000
С	Anticipated Administrative Allowance Funded with RPTTF	125,000 711,000
D	Total RPTTF Funded (B + C = D)	711,000
	Total Current Period Outstanding Debt or Obligation (A + B + C = E) Should be same amount as ROPS form six-month total	·\$::., h, where i in the highest pro-
Ε	Enter Total Six-Month Anticipated RPTTF Funding (Obtain from county auditor-controller)	623,692
F	Variance (D - E = F) Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding	\$ (87,308
Prior	Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
G	Enter Estimated Obligations Funded by RPTTF (Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)	1,218,210
н	Enter Actual Obligations Paid with RPTTF	1,765,392
ı	Enter Actual Administrative Expenses Paid with RPTTF	137,067
J	Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	(684,249
к	Adjustment to RPTTF	\$ 1,395,249.00

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Denise Work	Chairperson
Name (8) arte	7 - 28 - 12
Signature	Date

City	OF YIICSID	A		** ** ** ** ** ** * * * * * * * * * * *				 	 	.,,
					inghamma thiss					
	earl as the start		13 14 14 15 15 15 15 15 15	CONTRACTOR AND THE PARTY		to the thirt in a second control is	aa aa kaa aa ah a	 1		
~ · · · · ·	B							 	 	
ธลก	Remardir	30						 	 5.5.1.7.0.11.1.1.1.1.1.1.1.1	

Oversight Board Approval Date:		

Exhibit A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) January 1, 2013 through June 30, 2013

					January 1, 2013 through		(ROI 5 III)										
							Total					Funding Source	e				
		Contract/Agreement	Contract/Agreement				Outstanding	Total Due During Fiscal Year		Bond	Reserve	Admin					
Item#	Project Name / Debt Obligation	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation	2012-13	L.MIHF	Proceeds	Balance	Allowance	RPTTF	Other	Six-Month Total		
	Grand Total						\$ 12,487,798			\$ 2,768,938	\$ 60,000	\$ 125,000	\$ 586,000	,			
 	1 1998 Tax Allocation Bonds	4/27/1998		Union Bank	Bonds issue to fund non-housing projects	All Areas	485,000.00	45,715.00					\$ 22,857.50		22,857.50		
	2 2004 Tax Allocation Bonds	9/13/2004		Union Bank	Bonds issue to fund non-housing projects	All Areas	1,895,000.00	127,400,00				<u></u>	\$ 63,700.00		63,700.00		
	3 2010 Tax Allocation Bonds 4 TAB Trustee Services	10/11/2010		Union Bank Union Bank	Bonds issue to fund non-housing projects TAB Trustee Services	All Areas All Areas	5,945,000.00 6,000,00	385,670.00 3,000.00					\$ 192,835.00 \$ 3,000.00		192,835.00 3,000.00		
	5 Professional Services	2/2/2010	6/30/2013	Willdan Financial	Bond Disclosure Services	All Areas	6,000.00	6,000.00					\$ 6,000.00		6,000.00		
	Professional Services	6/23/2008		Teaman Ramirez & Smith	Audit Services	All Areas	7,500.00	7,500.00					\$ 3,750.00		3,750.00		
	7 Agency Counsel			Stradling, Yocca, Carlson	Agency Counsel	All Areas	12,000.00	12,000.00					\$ 6,000.00		6,000.00		
	B Agency Counsel 9 Agency Development Consultant		 	Richards Watson Gershon	Agency Counsel Community Development Consultant	All Areas All Areas	60,000.00 38,720.00	60,000.00 19,360,00					\$ 30,000.00 \$ 19,360.00		30,000.00 19,360.00		
	O Oversight Committee Meetings			Various Various	Oversight Committee Expenditures	All Areas	10,000.00	19,360,00					\$ 19,360.00 \$ 5,000.00		5,000.00		
	1 Improvement Agreements			Various	Façade Improvement Program	All Areas	60,000.00	60,000.00			\$ 60,000.00		Ψ 0,000.00		60,000.00		
1:	2 Direct Administration Costs			Employees of Agency/Consultant	Housing Project Administration	All Areas	50,000.00	50,000.00	\$ 25,000.00						25,000.00		
	3 Direct Administration Costs	, .		Employees of Agency	Staff and Admin Costs for projects	All Areas	187,921.00	93,960.00		\$ 46,980.00					46,980.00		
	4 Employee Costs 5 Employee Costs		<u> </u>	Employees of Agency	Payroil for employees Overhead Allocation	All Areas All Areas	137,945.00	137,945.00				\$ 68,972.50			68,972.50		
	6 Contract for Construction	3/7/2011		City of Yucaipa Hillcrest	Construction of Uptown Streetscape	All Areas	112,055.00 145,738.62	112,055.00 145,738.62		\$ 145,739.00	I	\$ 56,027.50			56,027,50 145,739.00		
17		9//20/1			отположения ополиции	,	140,735.02	170,730.02		ψ 195,738,00 197,738,00					170,739.00		
18																	
19																	
		e - Appeal filed by Successor A I	Agency on 5/17/12 and again o	n 7/25/12 and discussed with DOF s	staff on 8/20/12. All items below are resubmitted pursuant to AB 14	84 which indicates the	at bond proceeds may	be expended on items	for which the bonds	were orginally issu	ied.						
2	1				Wilson Creek / Dunlap Area Improvements - Implementation of		+										
22	2 Sorenson Participation Agreement	6/27/2011		Various	OPA with Sorenson Engineering	All Areas	752,700.00	752,700,00					\$ 233,497.00		233,497.00		
2:	3 Sorenson Participation Agreement	6/27/2011	,	Various	Wilson Creek / Dunlap Area Improvements - Implementation of OPA with Sorenson Engineering	All Areas	1,000,000.00	1,000,000.00		\$ 1,000,000.00					1,000,000.00		
			***************************************	Stemberg Lighting / Prudential		All Areas		1,000,000.00									
24	4 Contract for Lighting Fixtures			Lighting	Lighting Fixtures for Uptown Project (See Notes) Project Costs/Testing/Survey required to complete Uptown	All Aleas	445,000.00			\$ 445,000.00					445,000.00		
2	Project Operating Costs			Various	Streetscape Project (See Notes)	Ail Areas	187,460.00			\$ 187,460.00					187,460.00		
26	Contract for Landscaping Installation Landscaping Improvments / Remaining City		1.	Three Peaks / City of Yucaipa	Landscaping Installation for Uptown Project (See Notes)	All Areas	269,758.50			\$ 269,759.00					269,759.00		
27	7 of Yucaipa Loan			City of Yucaipa	Loan for Uptown Streetscape Project (Total Loan: \$443,758.50) (See Notes)	All Areas	174,000.00			\$ 174,000.00					174,000.00		
2,	Contract for Roundabout Art / City of Yucaipa Loan			Aaron Eby / City of Yucaipa	Art Installation for California Ct Downslahout (Con Notes)	All Areas	142,000.00			6 440,000,00					440,000,00		
	Roundabout Art / Remaining City of Yucaipa			Aaron Eby / Cay of Tucaipa	Art Installation for California St Roundabout (See Notes) Loan for Art Installation at 2nd St Roundabout (Total Loan:		142,000.00			\$ 142,000.00				***************************************	142,000.00		
2	Loan			City of Yucaipa	\$350,000) (See Notes)	All Areas	208,000.00			\$ 208,000.00					208,000.00		
30	City of Yucaipa Loan			City of Yucaipa	Loan including allocation to complete Uptown Streetscape Project . (See Notes)	All Areas	150,000.00			\$ 150,000.00					150,000.00		
3.																	
32																	
33									· · · · · · · · · · · · · · · · · · ·				-				
3:					:												
36						1 .											
37																	
38																	
39						 											
4																	
42						1			-								
43															10-10-10-10-10-10-10-10-10-10-10-10-10-1		
44															21.00.00.00.00.00.00		
48																	
47				•			ļ				<u> </u>						
48																	
49										<u> </u>							
50																	
5′							ļ								contribution but it is		
52 53							<u> </u>										
54	****					1											
55						1				···					111111111111111111111111111111111111111		
56																	
57	· · · · · · · · · · · · · · · · · · ·																
58	***************************************						<u> </u>					ļ					
6(<u> </u>					
	· 1	A	1	<u> </u>	<u></u>	1	1	l	<u> </u>	L	I	1			In the second second		

Name of Successor Agency: County: City of Yucaipa State of the St

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional) January 1, 2013 through June 30, 2013

	January 1, 2013 through June 30, 2013
Item #	Notes/Comments
16	Includes final retention payment.
22	Items under review by Department of Finance - Appeal filed by Successor Agency on 5/17/12 and again on 7/25/12 and discussed with DOF staff on 8/20/12. Owner Participation Agreement executed prior to RDA dissolution.
	Items under review by Department of Finance - Appeal filed by Successor Agency on 5/17/12 and again on 7/25/12 and discussed with DOF staff on 8/20/12. Owner Participation Agreement executed prior to RDA dissolution.
23	
24	Items under review by Department of Finance - Appeal filed by Successor Agency on 5/17/12 and again on 7/25/12 and discussed with DOF staff on 8/20/12. All items below are resubmitted pursuant to AB 1484 which indicates that bond proceeds may be expended on items for which the bonds were originally issued. (Uptown Streetscape Project completion component)
25	Items under review by Department of Finance - Appeal filed by Successor Agency on 5/17/12 and again on 7/25/12 and discussed with DOF staff on 8/20/12. All items below are resubmitted pursuant to AB 1484 which indicates that bond proceeds may be expended on items for which the bonds were orginally issued. (Uptown Streetscape Project completion component)
26	Items under review by Department of Finance - Appeal filed by Successor Agency on 5/17/12 and again on 7/25/12 and discussed with DOF staff on 8/20/12. All items below are resubmitted pursuant to AB 1484 which indicates that bond proceeds may be expended on items for which the bonds were orginally issued. (Uptown Streetscape Project completion component)
27	Items under review by Department of Finance - Appeal filed by Successor Agency on 5/17/12 and again on 7/25/12 and discussed with DOF staff on 8/20/12. All items below are resubmitted pursuant to AB 1484 which indicates that bond proceeds may be expended on items for which the bonds were orginally issued. (Uptown Streetscape Project completion component)
28	Items under review by Department of Finance - Appeal filed by Successor Agency on 5/17/12 and again on 7/25/12 and discussed with DOF staff on 8/20/12. All items below are resubmitted pursuant to AB 1484 which indicates that bond proceeds may be expended on items for which the bonds were orginally issued. (Uptown Streetscape Project completion component)
29	Items under review by Department of Finance - Appeal filed by Successor Agency on 5/17/12 and again on 7/25/12 and discussed with DOF staff on 8/20/12. All items below are resubmitted pursuant to AB 1484 which indicates that bond proceeds may be expended on items for which the bonds were orginally issued. (Uptown Streetscape Project completion component)
30	Items under review by Department of Finance - Appeal filed by Successor Agency on 5/17/12 and again on 7/25/12 and discussed with DOF staff on 8/20/12. All items below are resubmitted pursuant to AB 1484 which indicates that bond proceeds may be expended on items for which the bonds were orginally issued. (Uptown Streetscape Project completion component)
* The Su	ccessor Agency intends to initiate repayment of loans made from the City's General Fund with the summittal of ROPS #4, as per AB 1484, subject to the growth in Assessed Valuation reflected within the former Project Area.

	-70
	-20-

City of Yucaipa	707.79,		7	描写图	Merca		ATLANTA
San Bernardino	45.5	. j. j.	· Alberta	र, के डे ड िक्स	ay dhiling a sin	Mary 1	Thinks &

Exhibit A

Pursuant to Health and Safety Code section 34186 (a) PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I) January 1, 2012 through June 30, 2012

	<u> </u>					January 1,	, 2012 through Ju	ine 30, 2012								
				[the state of the s		E	
			All individual of the control of the	Í	LM	11 15		_								
					LIW	1HF	Bond Pr	oceeds	Reserve	Balance	Admin Allowance		RP'	ITF	Other	
		_							-					,		J
Page/Form	Line Project Name / Debt Obligati	THE RESIDENCE OF THE PARTY OF T	Description/Project Scope	Project Area	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual		ن د. د
1	frand Total 1998 Tax Alfocation Bonds	The Action of the Court	The state of the s	albhiltain	\$ 511 1,326,663	\$	\$ 940,499	\$ 1,779,665	\$	\$	\$ 137,067				Estimate	Actual
1 1	2) 2004 Tax Allocation Bonds	Union Bank Union Bank	Bonds issue to fund non-housing projects Bonds issue to fund non-housing projects	All Areas						***	1 101,007	101,001	\$ 2,244,788 42,313.00	\$ 1,765,392 13,258,75	\$ 38,308	\$ 30,86
1	3) 2010 Tax Allocation Bonds	Union Bank	Bonds issue to fund non-housing projects	All Areas									130,120,00	13,258.75		
1	6) Improvement Agreements	Various	Façade Improvement Program	All Areas All Areas									386,355,00	149,524,03		
			Community Economic Dev. Activity Grants										50,000,00	29,391,98		
1-1-	Community Activity Grants Professional Services	Various		All Areas												
1	8) Professional Services	Willdan Financial	Bond Disclosure Services	All Areas							<u> </u>		16,364.00	10,710.00		
1 1	9) Professional Services	Teaman Ramirez & Smith	Audit Services	All Areas		_						 -	6,000,00	5,040.80		
1	10) Space Rental Assistance	Various	Space Rental Assistance	All Areas									4,500.00	4,500.00		
1	11) Agency Counsel	Stadiing, Yocca, Carlson	Agency Counsel	All Areas			 						10,000,00	4,907,50		
,	40)		A						 				6,000.00	17,867.62		
1 1	12) Agency Counsel 13) Agency Development Consultant	Richards Watson Gersho	<u> </u>	All Areas												
 ' 	10) Agency Development Consultant	Various Keyser Marston	Community Development Consultant	All Areas									30,000.00	9,655.49		
1 1	14) Agency Housing Consultant	Associates	Agency Consultant	Ail Areas									9,600.00	<u> </u>		
,		, 10000,100				,							15,000,00	_		
1	15) Agency Environmental Consultant	The Planning Center	Environmental Consultant Wilson Bus, Pk.	All Areas			51.090.00	54 000 00								
	403		Contract for Community Information Sign	40.4			31,090,00	51,090.00	1						_	
2	Community Information Sign Senior Housing	Signs and Services Comp	· ·	All Areas											·	
	1) Seliloi Hodskiig	Senior Housing	Corporation for Better Hous.	All Areas	1,301,662,78	262,218.88		·····						· · · · · · · · · · · · · · · · · · ·	38,307.65	30,865,00
2	2) Direct Administration Costs	Direct Administration Costs	Employees of Agency	All Areas	25.000.00			· · · · · · · · · · · · · · · · · · ·								
2	Contract for Construction	Contract for Construction	Hillcrest	All Areas	25,000.02		202 710 22									
2	1) 0 4 15 0 1 11	Contract for Construction				-	287,012.20	857,511.91	<u></u>							
2	Contract for Construction Admin. Contract for Design	Admin.	Vali Cooper	All Areas			56,815.40	23,336,50								
	6) Design Services	Contract for Design Design Services	Van Dyke Landscape Charles Abbott Associates	All Areas			-	426.25								
2	7) Contract for Survey	Contract for Survey	Yucaipa Valley Engineering	All Areas			88,888,8	33,125.10								
		Contract for Landscaping	Tradition Valley Engineering	All Areas		·	49,234.99	6,940.60								
2	Contract for Landscaping Fixtures	Fixtures	Quickcrete Products	. All Areas			13,822,24	20,222,66								
2	10) Contract for Lighting Fixtures	Contract for Lighting Fixtures		All Areas			10,022.24	20,222,00			~····					
	197 Contract of Lighting 1 ixteres	Contract for Eighting Fixtures	INexted Systems	All Aldas								ľ				
2	19) Streetscape Opening Costs	Streetscape Opening Costs	City of Yucaipa	All Areas	1		27.000.00					-				· · · · · · · · · · · · · · · · · · ·
2	20) Contract for Construction	Contract for Construction	Pro Craft Construction	All Areas			37,000.00 288,111.45	52,021.85	ļ <u>.</u>						Ì	
	21) Project Operating Costs	Project Operating Costs	Various	All Areas			125,033.73	586,466.00 125,033.73			· · · · · · · · · · · · · · · · · · ·					
2	22) Direct Administration Costs	Direct Administration Costs	Employees of Agency	All Areas			,	320,000.73	 			<u> </u>				
3	1) Employee Costs	Employees of Agency	Payroll for employees				23,490.00	23,490.00		<u>_</u>						
3	2) Employee Costs	City of Yucaipa	Overhead Allocation	All Areas All Areas							81,039.48	81,039,48		<u> </u>		
4	Pass Through Agreement	County of San Bernardino	Payments per former CRL 33670	All Areas							56,027.50	56,027.50				
4 4	Pass Through Agreement Pass Through Agreement	SB County Flood Centrol	Payments per former CRL 33670	All Areas							· .		60,451.00	21,063.18		
4	Pass Through Agreement Pass Through Agreement	SB Community College SB County Free Library	Payments per former CRL 33670	All Areas							, -		33,288.00	20,292.50		
4 .	5) Pass Through Agreement	S8 County Free Library S8 County Sup. Schools	Payments per former CRL 33670 Payments per former CRL 33670	All Areas									32,184.00	21,342.64		
4	Pass Through Agreement	SB Valley Mun, Water	Payments per former CRL 33670 Payments per former CRL 33670	All Areas									17,742.00 5,641.00	10,815,55 3,741,21		
4	7) Section 33676 Payments	YCJUSD	Payments per former CRL 33676	All Areas All Areas									262,278.14	157.874.39		
4	8) Section 33676 Payments	RUSD	Payments per former CRL 33676	All Areas	· · · · · · · · · · · · · · · · · · ·								1,105,772,00	1,217,199.46		
. 4. 5025													21 190 00	23,811.06		
<1> Difference	s between estimates and actuals are p	rimarily due to the timing of payr	nents made. In some instances, payments wer	e made subseque	nt to the end of the	ROPS I coverage a	period in some insta-	2000 000000000			<u>l</u>					
				1	Und di tile	O i coverage [zenou, ni some instal	ices, payments we	ere made prior to the	KOPS I coverage p	period, but subsequ	ent to the ROPS I su	ibmittal date.			
				<u></u>			L									