#### **RESOLUTION NO. 2018-04**

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE YUCAIPA REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE TWELVE-MONTH FISCAL PERIOD FROM JULY 1, 2018 THROUGH JUNE 30, 2019, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 AND TAKING CERTAIN RELATED ACTIONS

### **RECITALS:**

- A. Pursuant to Health and Safety Code Section 34177(l), the Successor Agency to the Yucaipa Redevelopment Agency (the "Successor Agency") must prepare a proposed Recognized Obligation Payment Schedule ("ROPS") before each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed ROPS to the oversight board for the Successor Agency (the "Oversight Board") for approval.
- B. Pursuant to Health and Safety Code Section 34177 (o)(1), commencing with the ROPS covering the period from July 1, 2016 to June 30, 2017 and thereafter, agencies shall submit an oversight board approved annual ROPS to Finance and the County Auditor-Controller by February 1, 2016 and each February 1 thereafter.
- C. Pursuant to Health and Safety Code Section 34177(l)(2)(B), at the same time that the Successor Agency submits a ROPS to the Oversight Board for approval, the Successor Agency must submit a copy of such ROPS to the State Department of Finance (the "DOF"), the County Administrative Officer, and the County Auditor-Controller.
- NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE YUCAIPA REDEVELOPMENT AGENCY (THE "BOARD"), HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:
- Section 1. The above recitals are true and correct and are a substantive part of this Resolution.
- Section 2. This Resolution is adopted pursuant to the provisions of Health and Safety Code Section 34177.
- <u>Section 3.</u> The Board hereby approves proposed ROPS No. 18/19, substantially in the form attached hereto as Exhibit A. The Executive Director of the Successor Agency, in consultation with the Successor Agency's legal counsel, may modify ROPS No. 18/19 as the Executive Director or the Successor Agency's legal counsel deems necessary or advisable.
- Section 4. Staff is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS No. 18/19 to the DOF, the Office of the State Controller, and the County Auditor-Controller. If the Oversight Board has not approved ROPS No. 18/19 by February 1, 2018, Staff is hereby authorized and directed to transmit ROPS No. 18/19 to the DOF, the Office

of the State Controller, and the County Auditor-Controller by February 1, 2018, with a written notification regarding the status of the Oversight Board's review. Written notice and information regarding the action of the Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF's choosing.

Section 5. Staff is hereby authorized and directed to post a copy of the Oversight Board-approved ROPS No. 18/19 on the Successor Agency's Internet website (being a page on the Internet website of the City of Yucaipa).

PASSED, APPROVED AND ADOPTED this 30<sup>th</sup> day of January, 2018.

DENISE WORK, CHAIRPERSON

ATTEST:

JENNIFER SHANKLAND, SECRETARY

OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE

YUCAIPA REDEVELOPMENT AGENCY

### **EXHIBIT A**

## SUCCESSOR AGENCY TO THE YUCAIPA REDEVELOPMENT AGENCY RECOGNIZED OBLIGATION PAYMENT SCHEDULE (July 1, 2018 through June 30, 2019)

# Recognized Obligation Payment Schedule (ROPS 18-19) - Summary Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency:	Yucaipa						
County:	San Bernardino						

Currer	nt Period Requested Funding for Enforceable Obligations (ROPS Detail)	19A Total · December)	18-19B Total (January - June)	ROPS 18-19 Total		
Α	Enforceable Obligations Funded as Follows (B+C+D):	\$ - ;	\$ -	\$	-	
В	Bond Proceeds	-	-		-	
С	Reserve Balance	-	-		-	
D	Other Funds	-	-		-	
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 549,790	\$ 376,791	\$	926,581	
F	RPTTF	442,568	269,569		712,137	
G	Administrative RPTTF	107,222	107,222		214,444	
н	Current Period Enforceable Obligations (A+E):	\$ 549,790	\$ 376,791	\$	926,581	

Certification of Oversight Board Chairman: Pursuant to Section 34177 (o) of the Health and Safety code, I hereby

certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name	Title
/s/	
Signature	Date

### Yucaipa Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail

### July 1, 2018 through June 30, 2019

(Report Amounts in Whole Dollars)

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										19.10	A (July - Dece	ambar)			19.10	DP / January	luno)		
													-	18-19B (January - June)					
											Fund Sources	<u>s</u>			1	Fund Source	<u> </u>		
		Contract/Agreement					Total Outstanding		ROPS 18-19				18-19A						18-19B
Item # Project Name/Debt Obligation	n Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation		Total	Bond Proceeds Reserve Balance	Other Funds	RPTTF Admin RPTTF	Total		Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Total
44 1998 Tax Allocation Bonds	Bonds Issued On or Before	4/27/1998	9/1/2028	Union Bank	Bonds issue to fund non-housing	All Areas	\$ 7,692,445 370,000		\$ 926,581 \$ 40,865	\$ - \$ -	5 -	\$ 442,568 \$ 107,222 30,432	\$ 549,790 \$ 30,432	5 -	5 -	\$ -	\$ 269,569 10,433	\$ 107,222 <b>\$</b>	\$ 376,791 \$ 10,433
45 2004 Tax Allocation Bonds	Bonds Issued On or Before	9/13/2004	9/1/2034	Union Bank	Bonds issue to fund non-housing	All Areas	1,635,000	N	\$ 129,902			89,951	\$ 89,951				39,951	-	\$ 10,433 \$ 39,951
	12/31/10				projects														
46 2010 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/11/2010	9/1/2040	Union Bank	Bonds issue to fund non-housing	All Areas	5,315,000	N	\$ 383,370			244,185	\$ 244,185				139,185	9	\$ 139,185
47 TAB Trustee Services	Fees	4/27/1998	9/1/2040	Union Bank	TAB Trustee Services	All Areas	3,000	N	\$ 3,000			3.000	\$ 3,000					S	s -
48 Professional Services	Fees	2/2/2010	6/30/2019	Willdan Financial	Bond Disclosure Services	All Areas	5,000	N	\$ 5,000			1,711	\$ -				5,000	ę	\$ 5,000
49 Agency Counsel	Admin Costs	6/29/2006	6/30/2019	Richards Watson Gershon		All Areas	13,000		\$ 13,000			6,500	\$ 6,500					6,500 \$	\$ 6,500
57 Loan repayments pursuant to HS section 34191.4 (b)	C City/County Loan (Prior 06/28/11), Cash exchange	1/1/2013	12/31/2018	City of Yucaipa	Repayment of Loans to City	All Areas		Y	\$ -				5 -					*	5 -
60 Yucaipa Housing Authority	Housing Entity Admin Cost	7/1/2014	7/1/2018	Yucaipa Housing Authority	Housing Entity Admin Allowance	All Areas		N											
62 Employee Costs	Admin Costs	6/22/1992	6/30/2019	Employees of Agency	Payroll for employees	All Areas	89,389		\$ 89,388			44,69						44,694	
63 Employee Costs 64 Yucaipa Housing Authority	Admin Costs Housing Entity Admin Cost	6/22/1992 7/1/2014	6/30/2019 6/30/2019	City of Yucaipa	Overhead Allocation Housing Entity Admin Allowance	All Areas All Areas	112,056 150,000		\$ 112,056 \$ 150,000			75.000	\$ 56,028 \$ 75,000				75,000	56,028	
65	Flousing Entity Admin Cost	1/1/2014	0/30/2019	Tucalpa Housing Authority	Flousing Littly Admin Allowance	All Aleas	130,000	N				73,000	\$ 75,000				73,000	\$	
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# Yucaipa Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances July 1, 2015 through June 30, 2016 (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [ INSERT URL LINK TO CASH BALANCE TIPS SHEET ]

4	В	С	D	E	F	G	Н	1
		Bond P	Bond Proceeds Reserve Balance			Other	RPTTF	
				Prior ROPS period balances	Prior ROPS			
				and	RPTTF			
	Cash Balance Information for ROPS 15-16 Actuals	Bonds issued on or before	Bonds issued on or after	DDR RPTTF balances	distributed as reserve for future	Rent, grants,	Non-Admin and	
	(07/01/15 - 06/30/16)	12/31/10	01/01/11	retained	period(s)	interest, etc.	Admin	Comments
٦	Beginning Available Cash Balance (Actual 07/01/15)							
$\dashv$	Revenue/Income (Actual 06/30/16)	767,774				187	(4,831)	
	RPTTF amounts should tie to the <b>ROPS 15-16</b> total distribution from the							
	County Auditor-Controller during June 2015 and January 2016.							
		713				2,267	1,086,206	
	Expenditures for ROPS 15-16 Enforceable Obligations (Actual							
	06/30/16)							
							914,976	
	Retention of Available Cash Balance (Actual 06/30/16)						914,976	
	RPTTF amount retained should only include the amounts distributed as							
	reserve for future period(s)							
							168,391	
	ROPS 15-16 RPTTF Balances Remaining							
				No entry required	l			
	Ending Actual Available Cash Balance (06/30/16)							
	C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)							
		\$ 768,487		\$ -	\$ -	\$ 2,454	\$ (1,992)	