RESOLUTION NO. 2015-54

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE YUCAIPA REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SIX-MONTH FISCAL PERIOD FROM JANUARY 1, 2016 THROUGH JUNE 30, 2016, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 AND TAKING CERTAIN RELATED ACTIONS

RECITALS:

- A. Pursuant to Health and Safety Code Section 34177(l), the Successor Agency to the Yucaipa Redevelopment Agency (the "Successor Agency") must prepare a proposed Recognized Obligation Payment Schedule ("ROPS") before each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed ROPS to the oversight board for the Successor Agency (the "Oversight Board") for approval.
- B. Pursuant to Health and Safety Code Section 34177(1)(2)(B), at the same time that the Successor Agency submits a ROPS to the Oversight Board for approval, the Successor Agency must submit a copy of such ROPS to the State Department of Finance (the "DOF"), the County Administrative Officer, and the County Auditor-Controller.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE YUCAIPA REDEVELOPMENT AGENCY (THE "BOARD"), HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

- <u>Section 1.</u> The above recitals are true and correct and are a substantive part of this Resolution.
- Section 2. This Resolution is adopted pursuant to the provisions of Health and Safety Code Section 34177.
- Section 3. The Board hereby approves proposed ROPS No. 15/16 B, substantially in the form attached hereto as Exhibit A. The Executive Director of the Successor Agency, in consultation with the Successor Agency's legal counsel, may modify ROPS No. 15/16 B as the Executive Director or the Successor Agency's legal counsel deems necessary or advisable.
- Section 4. Staff is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS No. 15/16 B to the DOF, the Office of the State Controller, and the County Auditor-Controller. If the Oversight Board has not approved ROPS No. 15/16 B by October 3, 2015, Staff is hereby authorized and directed to transmit ROPS No. 15/16 B to the DOF, the Office of the State Controller, and the County Auditor-Controller by October 3, 2015, with a written notification regarding the status of the Oversight Board's review. Written notice and information regarding the action of the Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF's choosing.

Section 5. Staff is hereby authorized and directed to post a copy of the Oversight Board-approved ROPS No. 15/16 B on the Successor Agency's Internet website (being a page on the Internet website of the City of Yucaipa).

PASSED, APPROVED AND ADOPTED this 23rd day of September, 2015.

DENISE WORK, CHAIR

ATTEST:

JENNIFER SHANKLAND, SECRETARY

OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY

TO THE YUCAIPA REDEVELOPMENT AGENCY

EXHIBIT A

SUCCESSOR AGENCY TO THE YUCAIPA REDEVELOPMENT AGENCY RECOGNIZED OBLIGATION PAYMENT SCHEDULE (January 1, 2016 through June 30, 2016)

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary Filed for the January 1, 2016 through June 30, 2016 Period

Name	of Successor Agency:	Yucaipa			
Name	of County:	San Bernardino			
Currer	nt Period Requested Fu	nding for Outstanding Debt or Obligati	ion	Six-N	Month Total
Α	Enforceable Obligation Sources (B+C+D):	ons Funded with Non-Redevelopment	Property Tax Trust Fund (RPTTF) Funding	\$	
В	Bond Proceeds Fu	nding (ROPS Detail)			-
С	Reserve Balance F	unding (ROPS Detail)			-
D	Other Funding (RC	PS Detail)			-
E	Enforceable Obligation	ons Funded with RPTTF Funding (F+G):	\$	547,557
F	Non-Administrative	Costs (ROPS Detail)			447,233
G	Administrative Cos	ts (ROPS Detail)			100,324
Н	Total Current Period	Enforceable Obligations (A+E):		\$	547,557
Succe	ssor Agonov Solf Bono	rtad Brian Bariad Adjustment to Curren	at Bariad BRITE Barusated Funding		
Succe		rted Prior Period Adjustment to Currer	it Period RPTTF Requested Funding		547.557
J		is funded with RPTTF (E): stment (Report of Prior Period Adjustmer	ote Column S)		547,557
K		iod RPTTF Requested Funding (I-J)	is column 3)	\$	(5,637) 541,920
	Aujusteu Gurrent i ei	iod Kir i i Kequested i diidiiig (i-5)		Ψ	541,920
Count	y Auditor Controller Re	ported Prior Period Adjustment to Cur	rent Period RPTTF Requested Funding		
L	Enforceable Obligation	s funded with RPTTF (E):			547,557
М	Less Prior Period Adju	stment (Report of Prior Period Adjustmen	nts Column AA)		
N	Adjusted Current Per	riod RPTTF Requested Funding (L-M)			547,557
Certific	cation of Oversight Board	Chairman:	Densework	CI	
Pursua	ant to Section 34177 (m)	of the Health and Safety code, I		Chai	nperson
_	2 IE1	a true and accurate Recognized or the above named agency.	Name		Title
Silgu	ajinon concudio i	s. and above named agoney.	1st Wenne Work	9/	23/15
			Signature		Date

Yucaipa Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail January 1, 2016 through June 30, 2016 (Report Amounts in Whole Dollars)

				Y		(Report Amounts in	T ====================================									
А	В	С	D	Е	F	G	н	1	J	к	L	М	N	o	F	P
												Funding Source				
										Non-Redev	elopment Property 1 (Non-RPTTF)		RPT	re l		
Item#	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Mor	nth Total
								\$ 8,553,731		\$ -			\$ 447,233 \$			547,557
44	1998 Tax Allocation Bonds 2004 Tax Allocation Bonds	Bonds Issued On or Bonds Issued On or		9/1/2028 9/1/2034	Union Bank Union Bank	Bonds issue to fund non-housing	All Areas All Areas	410,000	N				11,243		\$	11,243 41,364
		Before 12/31/10				Bonds issue to fund non-housing projects		1,730,000	N				41,364		\$	
46	2010 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/11/2010	9/1/2040	Union Bank	Bonds issue to fund non-housing projects	All Areas	5,520,000	N				142,235		\$	142,235
		Fees	4/27/1998	9/1/2040	Union Bank	TAB Trustee Services	All Areas	4,000	N				4,000		\$	4,000
		Fees	2/2/2010	6/30/2016	Willdan Financial	Bond Disclosure Services	All Areas	5,000	N				5,000		\$	5,000
49	Agency Counsel	Admin Costs	6/29/2006	9/1/2040	Richards Watson Gershon	Agency Counsel - Admin	All Areas	5,000	N					5,000		5,000
	Employee Costs	Admin Costs	6/22/1992	6/30/2016	Employees of Agency	Payroll for employees	All Areas	39,296	N					39,296		39,296
51	Employee Costs Loan repayments pursuant to HSC	Admin Costs	6/22/1992	6/30/2016	City of Yucaipa	Overhead Allocation	All Areas	56,028	N					56,028		56,028
	section 34191.4 (b)	On or Before 6/27/11		12/31/2018	City of Yucaipa	Repayment of Loans to City	All Areas		N						\$	-
56	Loan repayments pursuant to HSC section 34191.4 (b)	On or Before 6/27/11	1/1/2013	12/31/2018	City of Yucaipa	Set-aside portion to Low Moderate Housing of amount towards Repayment of Loans to City	All Areas		N						\$	-
1-1-1-1	section 34191.4 (b)	City/County Loans On or Before 6/27/11	1/1/2013	12/31/2018	City of Yucaipa	Repayment of Loans to City	1 1 2	596,785	N	1			134,713		\$	134,713
	section 34191.4 (b)	City/County Loans On or Before 6/27/11	1/1/2013	12/31/2018	City of Yucaipa	Set-aside portion to Low Moderate Housing of amount towards Repayment of Loans to City		112,622	N				33,678		\$	33,678
	Agency Counsel	Admin Costs	6/29/2006	9/1/2040	Richards Watson Gershon	Agency Counsel - Litigation Costs	All Areas	-	Y						S	
60	Yucaipa Housing Authority	Housing Entity Admin Cost	7/1/2014	7/1/2018	Yucaipa Housing Authority	Housing Entity Admin Allowance	All Areas	75,000	N				75,000		\$	75,000
61									N						\$	
62	2					1			N						\$	
63									N						\$	
64									N						\$	
65									N						\$	
66									N						\$	
67									N						\$	
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93	4								N						\$	
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Yucaipa Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet Α В C D Ε G Н **Fund Sources Bond Proceeds** Reserve Balance Other **RPTTF** Prior ROPS Prior ROPS period balances RPTTF Bonds Issued on and DDR RPTTF distributed as Rent. Non-Admin reserve for future or before Bonds Issued on Grants. balances and Cash Balance Information by ROPS Period 12/31/10 or after 01/01/11 retained period(s) Interest, Etc. Admin Comments ROPS 14-15B Actuals (01/01/15 - 06/30/15) 1 | Beginning Available Cash Balance (Actual 01/01/15) 767,774 12,879 13,455 2 Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015 943 303,409 3 Expenditures for ROPS 14-15B Enforceable Obligations (Actual RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q 13,663 311,227 4 Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) 5 ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the No entry required Report of PPA, Column S 5,637 6 Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)767,774 \$ \$ \$ 159 \$ ROPS 15-16A Estimate (07/01/15 - 12/31/15) 7 Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)767,774 \$ 159 \$ 5.637 \$ 8 Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015 1,000 619,286 9 Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15) 619,286 10 Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) 11 Ending Estimated Available Cash Balance (7 + 8 - 9 -10) 767,774 \$ \$ 1,159 \$ 5,637

Yucaipa Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

AB	ROPS 14-15B CAC PPA: To be completed by the CAC upon submittal of the ROPS 15-16B by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be entered as a lump sum.													differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by											A): Pursuant to H uary through Jun	stments (PP) S 15-16B (Jan	ior Period Adju ed for the ROPS er.	elf-reported Pri RPTTF) approve e State Controlle	Agency (SA) S ax Trust Fund or (CAC) and th	pment Property auditor-control
	AA	z	Y	x	w	v	U	т		s	R	Q	Р	o	N	м	L	к	J	1	н	G	F	E	D	С	В			
			es	PTTF Expenditure	RF									ires	PTTF Expendit	R							Expenditures	Non-RPTTF						
	Net CAC Non- Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)		Admin CAC			Non-Admin CAC			A lo 16B	Net SA No and Adm (Amount Offset ROF Requested			Admin					Non-Admin			Funds	Other	Balance	Reserve	Proceeds	Bond				
CAC Comm	Net Difference	Difference	Actual	Net Lesser of Authorized / Available	Difference	Actual	Net Lesser of Authorized / Available	A Comments	,		Difference (If total actual exceeds total authorized, the total difference zero)	Actual	Net Lesser of Authorized / Available	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Authorized	Difference (If K is less than L, the difference is zero)	Actual	Net Lesser of Authorized / Available	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Project Name Debt Obligatio			
	s .	s -			5 -				1	\$ S	\$ 4,36	\$ 120,639	\$ 125,000	125,000	\$ 125,000	\$ 1,276 \$ 1		191,864 11,783 29,946	191,864 11,783 29,946	\$ 191,864 11,783 29,946		\$ 12,284	s -	s -	s -	\$ -	1998 Tax Allocal			
										s						\$. \$.	29,946 144,135	29,946 144,135	29,946 144,135	29,946 144,135	12.284	12,284		:		:	2004 Tax Allocal 2010 Tax Allocal			
									75	s						\$ 1,275	1,725	3,000	3,000	3,000				-			Bonds TAB Trustee Services			
						111111111111111111111111111111111111111				\$						s -	3,000	3,000	3,000	3,000	1,379						Services Professional Services			
									-	S		4,548 60,063 56,028		2.812 66,160 56,028		\$ - \$ -		-				:		i i		:	Employee Costs			
		TREE!							•	S		50,028		30,026		\$.		-								1	Employee Costs Completion of Dunlap Drain			
			Z45.13			157-15																					(Sorenson Engineering			
										5						•											Balance remains Façade Improvements			
							FELLAND			s						\$ -								•			Loan repayment pursuant to HSC			
									•	s						\$ -				-		-				-	Loan repayment pursuant to HSC			
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