RESOLUTION NO. 2015-15

A RESOLUTION OF THE OVERSIGHT BOARD OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE YUCAIPA REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SIX-MONTH FISCAL PERIOD FROM JULY 1, 2015 THROUGH DECEMBER 31, 2015, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 AND TAKING CERTAIN RELATED ACTIONS

RECITALS:

- A. Pursuant to Health and Safety Code Section 34177(l), the Successor Agency to the Yucaipa Redevelopment Agency (the "Successor Agency") must prepare a proposed Recognized Obligation Payment Schedule ("ROPS") before each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed ROPS to the oversight board for the Successor Agency (the "Oversight Board") for approval.
- B. Pursuant to Health and Safety Code Section 34177(1)(2)(B), at the same time that the Successor Agency submits a ROPS to the Oversight Board for approval, the Successor Agency must submit a copy of such ROPS to the State Department of Finance (the "DOF"), the County Administrative Officer, and the County Auditor-Controller.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE YUCAIPA REDEVELOPMENT AGENCY (THE "BOARD"), HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

- Section 1. The above recitals are true and correct and are a substantive part of this Resolution.
- Section 2. This Resolution is adopted pursuant to the provisions of Health and Safety Code Section 34177.
- Section 3. The Board hereby approves proposed ROPS No. 15/16 A, substantially in the form attached hereto as Exhibit A. The Executive Director of the Successor Agency, in consultation with the Successor Agency's legal counsel, may modify ROPS No. 15/16 A as the Executive Director or the Successor Agency's legal counsel deems necessary or advisable.
- Section 4. Staff is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS No. 15/16 A to the DOF, the Office of the State Controller, and the County Auditor-Controller. If the Oversight Board has not approved ROPS No. 15/16 A by March 3, 2015, Staff is hereby authorized and directed to transmit ROPS No. 15/16 A to the DOF, the Office of the State Controller, and the County Auditor-Controller by March 3, 2015, with a written notification regarding the status of the Oversight Board's review. Written notice and information regarding the action of the Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF's choosing.

Section 5. Staff is hereby authorized and directed to post a copy of the Oversight Board-approved ROPS No. 15/16 A on the Successor Agency's Internet website (being a page on the Internet website of the City of Yucaipa).

PASSED, APPROVED AND ADOPTED this 3rd day of March, 2015.

DENISE WORK, CHAIR

ATTEST:

JENNIFER SHANKLAND, SECRETARY

OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY

TO THE YUCAIPA REDEVELOPMENT AGENCY

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary Filed for the July 1, 2015 through December 31, 2015 Period

Name	or Successor Agency.	тисагра			
Name	of County:	San Bernardino			
			-		
Currer	nt Period Requested Fu	nding for Outstanding Debt or Obligat	tion	Six-M	Nonth Total
Α	Enforceable Obligation Sources (B+C+D):	\$			
В	Bond Proceeds Fu	unding (ROPS Detail)			
С	Reserve Balance		-		
D	Other Funding (RO				
E	Enforceable Obligation	\$	669,539		
F	Non-Administrative		544,539		
G	Administrative Cos	15.5	125,000		
Н	Current Period Enfor	ceable Obligations (A+E):		\$	669,539
Succe	ssor Agency Self-Repo	rted Prior Period Adjustment to Curre	nt Period RPTTF Requested Funding		
Ĭ	Enforceable Obligation	ns funded with RPTTF (E):			669,539
J	Less Prior Period Adju	nts Column S)		(13,052)	
K	Adjusted Current Per	riod RPTTF Requested Funding (I-J)		\$	656,487
Count	y Auditor Controller Re	ported Prior Period Adjustment to Cu	rrent Period RPTTF Requested Funding		
L	Enforceable Obligation	ns funded with RPTTF (E):			669,539
М	Less Prior Period Adju	stment (Report of Prior Period Adjustme	nts Column AA)		-
N	Adjusted Current Per	riod RPTTF Requested Funding (L-M)			669,539
Certific	cation of Oversight Board	l Chairman:	DENISE WORK		
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.		a true and accurate Recognized	Name 1st Denne Work		Title
			Signature		Date

EXHIBIT A

SUCCESSOR AGENCY TO THE YUCAIPA REDEVELOPMENT AGENCY RECOGNIZED OBLIGATION PAYMENT SCHEDULE (July 1, 2015 through December 31, 2015)

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail July 1, 2015 through December 31, 2015 (Report Amounts in Whole Dollars)

Α	В	С	D	Е	F	G	Н	1	J	К	L	M	N	О	Р	
						~						Funding Source				
			Contract/Agreement	Contract/Agreement				Total Outstanding		Non-Redev	(Non-RPTTF)	Tax Trust Fund	RPTT	F		
Item #	Project Name / Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation	Retired		Reserve Balance		Non-Admin	Admin	Six-Mont	
44	1998 Tax Allocation Bonds	Bonds Issued On or	4/27/1998	9/1/2028	Union Bank	Bonds issue to fund non-housing	All Areas	\$ 887,798	N	\$ -	\$ -	\$ -	\$ 544,539 \$	125,000		669,53
45	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	9/13/2004	9/1/2034	Union Bank		All Areas		N				31,783 87,230		\$	31,78 87,23
46	2010 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/11/2010	9/1/2040	Union Bank		All Areas		N				239,135		\$	239,1
47	TAB Trustee Services	Fees	4/27/1998	9/1/2040	Union Bank		All Areas		N				3,000		\$	3,0
	Professional Services	Fees		6/30/2014	Willdan Financial		All Areas		N				5,000		S	5,0
49	Agency Counsel	Admin Costs		9/1/2040			All Areas		N				3,000	2,812	67.0	2,8
	Employee Costs	Admin Costs		6/30/2014	Employees of Agency		All Areas		N					66,160		66,1
51	Employee Costs	Admin Costs		6/30/2014	City of Yucaipa		All Areas		N					56,028		56,0
53	Completion of Dunlap Drain (Sorenson Engineering	OPA/DDA/Construction		6/30/2014	Various	Completion of Dunlap Drain (Sorenson Engineering			N					30,020	\$	30,0
	Balance remaing for Façade Improvements	Improvement/Infrastr ucture		6/30/2014	Various		All Areas		N						\$	
	section 34191.4 (b)	City/County Loans On or Before 6/27/11	1/1/2013	12/31/2018	City of Yucaipa	Repayment of Loans to City	All Areas		N						\$	
	Loan repayments pursuant to HSC section 34191.4 (b)	On or Before 6/27/11		12/31/2018	City of Yucaipa	Housing of amount towards Repayment of Loans to City	All Areas		N						\$	
	Loan repayments pursuant to HSC section 34191.4 (b)	On or Before 6/27/11		12/31/2018	City of Yucaipa	Repayment of Loans to City		731,498	N				134,713		\$	134,7
58	B Loan repayments pursuant to HSC section 34191.4 (b)	City/County Loans On or Before 6/27/11	1/1/2013	12/31/2018	City of Yucaipa	Set-aside portion to Low Moderate Housing of amount towards Repayment of Loans to City		146,300	N				33,678		\$	33,6
59	Agency Counsel	Legal	6/29/2006	9/1/2040	Richards Watson Gershon		All Areas	10,000	N				10,000		\$	10,0
60								1,0,000	N				10,000		\$	10,0
61									N						\$	
62									N						\$	
63									N						\$	
64									N						\$	
65									N						\$	-
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Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-

sa/	odf/Cash Balance Agency Tips Sheet.pdf.					*		
Α	В	С	D	E	F	G	Н	1
				Fund Sc	ources			
		Bond F	Proceeds	Reserve	e Balance	Other	RPTTF	
		Dona		Prior ROPS	Prior ROPS	Other		
		Bonds Issued on		period balances and DDR RPTTF	RPTTF distributed as	Rent,	Non-Admin	
		or before	Bonds Issued on	balances	reserve for future	Grants,	and	
	Cash Balance Information by ROPS Period	12/31/10	or after 01/01/11	retained	period(s)	Interest, Etc.	Admin	Comments
	PS 14-15A Actuals (07/01/14 - 12/31/14)							
1	Beginning Available Cash Balance (Actual 07/01/14)	767,774	_	_	_	12,940	22,449	
2	Revenue/Income (Actual 12/31/14)	101,771				12,040	22,440	
	RPTTF amounts should tie to the ROPS 14-15A distribution from the							
	County Auditor-Controller during June 2014					1,964	464,889	
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14)							
	RPTTF amounts, H3 plus H4 should equal total reported actual							
	expenditures in the Report of PPA, Columns L and Q					2,025	474,286	
4	Retention of Available Cash Balance (Actual 12/31/14)						,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
	RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
		767,774						
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the							¥
	Report of PPA, Column S			No entry required	d			
6	Ending Actual Available Cash Balance		T		T		13,052	
"	C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	s -	\$ -	\$ -	\$ 12,879		
DO.	DS 14 15D Estimate (01/01/15 - 06/20/45)	1 *	1 4	1 -	1 *	Ψ 12,013	Ψ	
	PS 14-15B Estimate (01/01/15 - 06/30/15) Beginning Available Cash Balance (Actual 01/01/15)	1	1					
	(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 767,774	s -	\$ -	\$ -	\$ 12,879	\$ 13,052	
8	Revenue/Income (Estimate 06/30/15)	Ψ 101,114	-	-		φ 12,019	ψ 13,032	
	RPTTF amounts should tie to the ROPS 14-15B distribution from the					1)		
9	County Auditor-Controller during January 2015 Expenditures for ROPS 14-15B Enforceable Obligations (Estimate					2,000	250,538	
	06/30/15)						250,538	
10	Retention of Available Cash Balance (Estimate 06/30/15)							
	RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)		1.			5 350 (SEC) (SEC) (SEC)		
	The second secon	\$ 767,774	-	- \$	\$ -	\$ 14,879	\$ 13,052	

										Reported	Reco for the ROPS 14	ognized Obligatio I-15A (July 1, 201	4 through Dece	hedule (ROPS 15-16 mber 31, 2014) Perio ort Amounts in Whole	d Pursuant to Hea	ior Period Adjus alth and Safety C	stments ode (HSC) sectio	n 34186 (a)									
Redevelor	5A Successor A ment Property Ta auditor-controlle	ax Trust Fund	(RPTTF) approv	ved for the ROP	justments (PP PS 15-16A (July	PA): Pursuant to H ly through Decemb	SC Section 341 per 2015) period	86 (a), SAs are will be offset by	required to report the SA's self-report	ne differences betw rted ROPS 14-15A	veen their actual prior period adju	available funding ustment. HSC Sec	and their actual	I expenditures for the	ROPS 14-15A (J	uly through Dece stments self-repo	ember 2014) perio orted by SAs are s	d. The amount of subject to audit by		ROPS 14-15A CA the CAC. Note the calculate the PPA as a lump sum.	at CACs will nee	ed to enter their ov	on formulas at the l	line item level p	ursuant to the ma	to Finance and inner in which they I may be entered	
A	В	С	D	E	F	G	н	1	J	к	L	м	N	0	P	Q	R	s	т	U	v	w	x	Y	z	AA	AB
				Non-RPTT	F Expenditure	es	- 100	~		1			RPTTF Expend	litures									PTTF Expenditure	es			
		Bond	d Proceeds	Reserve	e Balance	Other	Funds			Non-Admin					Admin			Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)			Non-Admin CAC			Admin CAC		Net CAC Non- Admin and Admin PPA (Arnount Used to Offset ROPS 15-16A Requested RPTTF)	
Item#	Project Name / Debt Obligation	Authorized	Actual	Authorized		Authorized	Actual \$ 2,025	Authorized \$ 362,338	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14) \$ 382,338	Net Lesser of Authorized / Available	Actual \$ 359,337	Difference (If K is less than L, the difference is zero)	Authorized \$ 125,000	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14) \$ 125,000	Net Lesser of Authorized / Available \$ 125,000	Actual S 114,949	Difference (if total actual exceeds total authorized, the total difference is zero) \$ 10.051	Net Difference (M+R) \$ 13,052	SA Comments	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual	Difference	Net Difference	CAC Comments
45	1998 Tax Allocation 2004 Tax Allocation			- 3			\$ 2,025	32,323 82,980	32,323 82,980	\$ 302,338 \$ 32,323 \$ 82,980 \$ 241,035	32,323 82,979 241,035	\$ 3,001 \$ -	\$ 125,000	\$ 125,000		5 114,949	\$ 10,051	\$ 13,052 \$ -				\$.			\$ -	\$ -	
46	2010 Tax Allocation 3onds TAB Trustee						2.025	241,035										s .									
48	Services Professional			-		-	2,025	3,000			3,000	\$ 3,000						\$ 3,000									
49	Services Agency Counsel		:	1 .	-	-				s -		\$.	2,812 66,160	2,812		1,688		S -									
51	Employee Costs Employee Costs Agency's									\$ - \$ -		\$. \$.	66.160 56.028			57.233 56.028		s .									
	commitment to Sorenson Engineering																										
	Completion of Dunlap Drain Sorenson					-				s -		\$ -						s -									
54	Engineering Balance remaing fo Façade							,		s .		s -						\$ -				4					
	mprovements Loan repayments oursuant to HSC			-						s -		s -						s -									
56	section 34191.4 (b) Loan repayments	ļ .	•	1 .						s -		\$.						s -									
	pursuant to HSC section 34191.4 (b) Loan repayments									s -		s .						s -				-					
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50	Loan repayments pursuant to HSC section 34191.4 (b)																	5				1					
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