

**RESOLUTION NO. 2013-51**

**A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE YUCAIPA REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SIX-MONTH FISCAL PERIOD FROM JANUARY 1, 2014 THROUGH JUNE 30, 2013, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 AND TAKING CERTAIN RELATED ACTIONS**

RECITALS:

A. Pursuant to Health and Safety Code Section 34177(l), the Successor Agency to the Yucaipa Redevelopment Agency (the "Successor Agency") must prepare a proposed Recognized Obligation Payment Schedule ("ROPS") before each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed ROPS to the oversight board for the Successor Agency (the "Oversight Board") for approval.

B. Pursuant to Health and Safety Code Section 34177(l)(2)(C) and (m), the Successor Agency must (1) submit the Oversight Board-approved ROPS for the six-month fiscal period from January 1, 2014 through June 30, 2014 ("ROPS No. 13/14 B"), to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than October 1, 2013; and (2) post a copy of the Oversight Board-approved ROPS No. 13/14 B on the Successor Agency's website.

**NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE YUCAIPA REDEVELOPMENT AGENCY, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:**

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves proposed ROPS No. 13/14 B, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS 13/14 B to the DOF, the Office of the State Controller, and the County Auditor-Controller and to post a copy of the Oversight Board-approved ROPS 13/14 B on the Successor Agency's Internet website (being a page on the Internet website of the City of Yucaipa).

Section 3. The officers of the Oversight Board and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

**PASSED, APPROVED AND ADOPTED** this 17<sup>th</sup> day of September, 2013.

  
\_\_\_\_\_  
DENISE WORK, CHAIR

ATTEST:

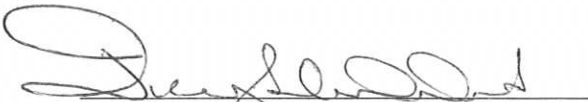
  
\_\_\_\_\_  
JENNIFER SHANKLAND, SECRETARY  
OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY  
TO THE YUCAIPA REDEVELOPMENT AGENCY

EXHIBIT A

SUCCESSOR AGENCY TO THE YUCAIPA REDEVELOPMENT AGENCY  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
(January 1, 2014 through June 30, 2014)

**Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary**  
 Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Yucaipa  
 Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>	
A Sources (B+C+D):	<u>\$ 796,863</u>
B Bond Proceeds Funding (ROPS Detail)	796,863
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	<u>\$ 540,372</u>
F Non-Administrative Costs (ROPS Detail)	415,373
G Administrative Costs (ROPS Detail)	<u>124,999</u>
H Current Period Enforceable Obligations (A+E):	<u>\$ 1,337,235</u>

<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>	
I Enforceable Obligations funded with RPTTF (E):	540,372
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	<u>(100,897)</u>
K Adjusted Current Period RPTTF Requested Funding (I-J)	<u>\$ 439,474</u>

<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>	
L Enforceable Obligations funded with RPTTF (E):	540,372
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	<u>-</u>
N Adjusted Current Period RPTTF Requested Funding (L-M)	<u>540,372</u>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

<u>Denise Work</u>	
Name	Title
<u>Denise Work</u>	
Signature	Date

## Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

**Name of Successor Agency:** Yucaipa  
**Name of County:** San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):</b>	<b>\$ 796,863</b>
B Bond Proceeds Funding (ROPS Detail)	796,863
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 540,372</b>
F Non-Administrative Costs (ROPS Detail)	415,373
G Administrative Costs (ROPS Detail)	124,999
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 1,337,235</b>

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	540,372
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	(100,897)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 439,474</b>

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	540,372
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>540,372</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(m) of the Health and Safety code, I  
hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

**Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	J	K		
Fund Balance Information by ROPS Period		Fund Sources								Total	Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF					
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin				
<b>ROPS III Actuals (01/01/13 - 6/30/13)</b>												
1	<b>Beginning Available Fund Balance (Actual 01/01/13)</b> Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)	2,191,581		1,066,488	768,082					\$ 4,026,152		
2	<b>Revenue/Income (Actual 06/30/13)</b> Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller					4,354	288,393	189,110		\$ 481,857		
3	<b>Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13)</b> Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs			837,973			212,009	187,622		\$ 1,237,605		
4	<b>Retention of Available Fund Balance (Actual 06/30/13)</b> Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III									\$ -		
5	<b>ROPS III RPTTF Prior Period Adjustment</b> Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required						76,676	24,221		\$ 100,897	
6	<b>Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)</b>	\$ 2,191,581	\$ -	\$ 228,515	\$ 768,082	\$ 4,354	\$ 76,384	\$ 1,488		\$ 3,169,507		
<b>ROPS 13-14A Estimate (07/01/13 - 12/31/13)</b>												
7	<b>Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)</b>	\$ 2,191,581	\$ -	\$ 228,515	\$ 768,082	\$ 4,354	\$ 153,060	\$ 25,709		\$ 3,270,404		
8	<b>Revenue/Income (Estimate 12/31/13)</b> Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller					5,269	415,357	125,001		\$ 545,627		
9	<b>Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)</b>	1,299,864		228,515			415,357	125,001		\$ 2,068,737		
10	<b>Retention of Available Fund Balance (Estimate 12/31/13)</b> Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A									\$ -		
11	<b>Ending Estimated Available Fund Balance (7 + 8 - 9 - 10)</b>	\$ 891,717	\$ -	\$ 0	\$ 768,082	\$ 9,623	\$ 153,060	\$ 25,709		\$ 1,747,294		

**Recognized Obligation Payment Schedule (ROPS ) 13-14B - ROPS Detail**  
**January 1, 2014 through June 30, 2014**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
								\$ 9,675,823		\$ 796,863	\$ -	\$ -	\$ 415,373	\$ 124,999	\$ 1,337,235
1	1998 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	4/27/1998	9/1/2028	Union Bank	Bonds issue to fund non-housing projects	All Areas	-	N						\$ -
2	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	9/13/2004	9/1/2034	Union Bank	Bonds issue to fund non-housing projects	All Areas	-	N						\$ -
3	2010 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/11/2010	9/1/2040	Union Bank	Bonds issue to fund non-housing projects	All Areas	-	N						\$ -
4	TAB Trustee Services	Professional Services	4/27/1998	9/1/2040	Union Bank	TAB Trustee Services	All Areas	-	N						\$ -
5	Professional Services	Professional Services	2/2/2010	6/30/2013	Willdan Financial	Bond Disclosure Services	All Areas	-	N						\$ -
6	Professional Services	Professional Services	6/23/2008	6/30/2013	Teaman Ramirez & Smith	Audit Services	All Areas	-	N						\$ -
7	Agency Counsel	Legal	6/1/2009	6/30/2013	Stradling, Yocca, Carlson	Agency Counsel	All Areas	-	N						\$ -
8	Agency Counsel	Legal	6/29/2006	9/1/2040	Richards Watson Gershon	Agency Counsel	All Areas	-	N						\$ -
9	Agency Development Consultant	Professional Services	5/24/2010	6/30/2011	Various	Community Development Consultant	All Areas	-	N						\$ -
10	Oversight Committee Meetings	Miscellaneous	7/1/2012	6/30/2013	Various	Oversight Committee Expenditures	All Areas	-	N						\$ -
11	Improvement Agreements	OPA/DDA/Construction	10/1/1999	6/30/2014	Various	Façade Improvement Program	All Areas	-	N						\$ -
12	Direct Administration Costs	Admin Costs	6/22/1992	6/30/2014	Employees of Agency/Consultant	Housing Project Administration	All Areas	-	N						\$ -
13	Direct Administration Costs	Admin Costs	6/22/1992	6/30/2014	Employees of Agency	Staff and Admin Costs for projects	All Areas	-	N						\$ -
14	Employee Costs	Admin Costs	6/22/1992	6/30/2014	Employees of Agency	Payroll for employees	All Areas	-	N						\$ -
15	Employee Costs	Admin Costs	6/22/1992	6/30/2014	City of Yucaipa	Overhead Allocation	All Areas	-	N						\$ -
16	Contract for Construction	OPA/DDA/Construction	3/7/2011	6/30/2013	Hillcrest	Construction of Uptown Streetscape	All Areas	-	N						\$ -
17	Sorenson Participation Agreement	OPA/DDA/Construction	6/27/2011	6/30/2013	Various	Wilson Creek / Dunlap Area Improvements - Implementation of OPA with Sorenson Engineering	All Areas	-	N						\$ -
18	Sorenson Participation Agreement	OPA/DDA/Construction	6/27/2011	6/30/2013	Various	Wilson Creek / Dunlap Area Improvements - Implementation of OPA with Sorenson Engineering	All Areas	-	N						\$ -
19	Contract for Lighting Fixtures	OPA/DDA/Construction	9/26/2011	6/30/2013	Sternberg Lighting / Prudential Lighting	Lighting Fixtures for Uptown Project (See Notes)	All Areas	-	N						\$ -
20	Project Operating Costs	OPA/DDA/Construction	9/26/2011	6/30/2013	Various	Project Costs/Testing/Survey required to complete Uptown Streetscape Project (See Notes)	All Areas	-	N						\$ -
21	Contract for Landscaping Installation	OPA/DDA/Construction	9/26/2011	6/30/2013	Three Peaks / City of Yucaipa	Landscaping Installation for Uptown Project (See Notes)	All Areas	-	N						\$ -
22	Landscaping Improvments / Remaining City of Yucaipa Loan	OPA/DDA/Construction	9/26/2011	6/30/2013	City of Yucaipa	Loan for Uptown Streetscape Project (Total Loan: \$443,758.50) (See Notes)	All Areas	-	N						\$ -
23	Contract for Roundabout Art / City of Yucaipa Loan	OPA/DDA/Construction	1/9/2012	6/30/2013	Aaron Eby / City of Yucaipa	Art Installation for California St Roundabout (See Notes)	All Areas	-	N						\$ -
24	Roundabout Art / Remaining City of Yucaipa Loan	OPA/DDA/Construction	1/9/2012	6/30/2013	City of Yucaipa	Loan for Art Installation at 2nd St Roundabout (Total Loan: \$350,000) (See Notes)	All Areas	-	N						\$ -
25	City of Yucaipa Loan	OPA/DDA/Construction	9/26/2011	6/30/2013	City of Yucaipa	Loan including allocation to complete Uptown Streetscape Project . (See Notes)	All Areas	-	N						\$ -
26	1998 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	4/27/1998	9/1/2028	Union Bank	Bonds issue to fund non-housing projects	All Areas	-	N						\$ -
27	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	9/13/2004	9/1/2034	Union Bank	Bonds issue to fund non-housing projects	All Areas	-	N						\$ -
28	2010 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/11/2010	9/1/2040	Union Bank	Bonds issue to fund non-housing projects	All Areas	-	N						\$ -
29	TAB Trustee Services	Professional Services	4/27/1998	9/1/2040	Union Bank	TAB Trustee Services	All Areas	-	N						\$ -







**Recognized Obligation Payment Schedule 13-14B - Notes**

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
53	Items previously approved on ROPS 13/14 A carried forward
54	Items previously approved on ROPS 13/14 A carried forward
55	Items previously approved on ROPS 13/14 A carried forward