

RESOLUTION NO. 2013-13

**A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE YUCAIPA REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SIX-MONTH FISCAL PERIOD FROM JULY 1, 2013 THROUGH DECEMBER 31, 2013, AND TAKING CERTAIN RELATED ACTIONS**

RECITALS:

A. Pursuant to Health and Safety Code Section 34177(l), the Successor Agency to the Yucaipa Redevelopment Agency (the "Successor Agency") must prepare a proposed Recognized Obligation Payment Schedule ("ROPS") before each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed ROPS to the Oversight Board for the Successor Agency (the "Oversight Board") for approval.

B. Pursuant to Health and Safety Code Section 34177(l)(2)(C) and (m), the Successor Agency must (1) submit the Oversight Board-approved ROPS for the six-month fiscal period from July 1, 2013 through December 31, 2013 ("ROPS 13/14 A"), to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than March 1, 2013; and (2) post a copy of the Oversight Board-approved ROPS 13/14 A on the Successor Agency's website.

**NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE YUCAIPA REDEVELOPMENT AGENCY, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:**

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves proposed ROPS 13/14 A, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS 13/14 A to the DOF, the Office of the State Controller, and the County Auditor-Controller and to post a copy of the Oversight Board-approved ROPS 13/14 A on the Successor Agency's Internet website (being a page on the Internet website of the City of Yucaipa).

Section 3. The officers of the Oversight Board and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

**PASSED, APPROVED AND ADOPTED** this 26<sup>th</sup> day of February, 2013.

  
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DENISE WORK, CHAIR

ATTEST:

  
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JENNIFER SHANKLAND, SECRETARY

OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY

**EXHIBIT A**

**SUCCESSOR AGENCY TO THE YUCAIPA REDEVELOPMENT AGENCY  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
(July 1, 2013 through December 31, 2013)**

**SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **YUCAIPA (SAN BERNARDINO)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	<b>\$10,875,143</b>

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	<b>\$2,096,727</b>
B Enforceable Obligations Funded with RPTTF	<b>\$519,015</b>
C Administrative Allowance Funded with RPTTF	<b>\$125,000</b>
D Total RPTTF Funded (B + C = D)	<b>\$644,015</b>
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	<b>\$2,740,742</b>
F Enter Total Six-Month Anticipated RPTTF Funding	<b>\$700,000</b>
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	<b>\$55,985</b>

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
H Enter Estimated Obligations Funded by RPTTF <i>(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	<b>\$373,727</b>
I Enter Actual Obligations Paid with RPTTF	<b>\$386,106</b>
J Enter Actual Administrative Expenses Paid with RPTTF	<b>\$127,839</b>
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	<b>\$0</b>
L Adjustment to RPTTF (D - K = L)	<b>\$644,015</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(m) of the Health and Safety code,  
I hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named agency.

Denise Wark Chairperson  
Name Title

/s/ Denise Wark 2/26/13  
Signature Date





YUCAIPA (SAN BERNARDINO)  
Pursuant to Health and Safety Code section 34186 (a)  
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)  
July 1, 2012 through December 31, 2012

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
					Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
					\$35,000	\$25,095	\$46,980	\$0	\$0	\$0	\$127,839	\$127,839	\$245,889	\$386,106	\$494,753	\$390,978
1)	1998 Tax Allocation Bonds	Union Bank	Bonds issue to fund non-housing projects	All Areas									20,759	28,259		
2)	2004 Tax Allocation Bonds	Union Bank	Bonds issue to fund non-housing projects	All Areas									64,400	84,405		
3)	2010 Tax Allocation Bonds	Union Bank	Bonds issue to fund non-housing projects	All Areas									192,035	234,544		
4)	Professional Services	Willdan Financial	Bond Disclosure Services	All Areas									0	3,638		
5)	Professional Services	Teaman Ramirez & Smith	Audit Services	All Areas									3,000	2,000		
6)	Agency Counsel	Stadling, Yocca, Carlson	Agency Counsel	All Areas									6,000	3,996		
7)	Agency Counsel	Richards Watson Gershon	Agency Counsel	All Areas									30,000	22,138		
8)	Agency Development Consultant	Various	Community Development Consultant	All Areas								20,000	8,800	6,453		
9)	Oversight Committee Meetings	Various	Oversight Committee Expenditures	All Areas									5,000	673		
10)	Deduction for payments to be made from Tax Increment collections prior to February 1, 2012 (June 11, 2012)												(84,105)			
11)	Improvement Agreements	Various	Façade Improvement Program	All Areas											50,000	30,356
12)	Direct Administration Costs	Employees of Agency	Housing Project Administration	All Areas	25,000	25,095										
13)	Space Rental Assistance	Various	Space Rental Assistance	All Areas	10,000											
14)	Direct Administration Costs	Employees of Agency	Staff and Admin Costs for projects	All Areas			46,980									
15)	Senior Housing	Corporation for Better Housing	Senior Housing Project 34967 Yuc. Blvd	All Areas											360,648	360,622
16)	Addition for payments to be made from Tax Increment collections prior to February 1, 2012 (June 11, 2012)														84,105	
17)	Employee Costs	Employees of Agency	Payroll for employees	All Areas							71,811	51,811				
18)	Employee Costs	City of Yucaipa	Overhead Allocation	All Areas							56,028	56,028				

