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April 18, 2012

Sophie Escobar, Assistant Director of Economic Development City of Victor Valley 14343 Civic Drive Victorville, CA 92392

Dear Ms. Escobar,

Pursuant to Health and Safety Code (HSC) section 34177 (I) (2) (C), the City of Victor Valley Successor Agency submitted a Recognized Obligation Payment Schedule (ROPS) to the California Department of Finance (Finance) on April 12th, 2011, for the period January through June 2012.

The ROPS submitted to Finance is incomplete, and therefore, not approved for making obligation payments. The HSC section 34177 (I) (3) specifically states that the first ROPS shall be for the period of January 1, 2012 to June 30, 2012, inclusive. Please revise your ROPS to incorporate January obligations. Please use the template on the Finance website at http://www.dof.ca.gov/assembly_bills_26-27/view.php to prepare and submit a revised ROPS for Finance's review.

As authorized by HSC section 34179 (h), Finance is returning your ROPS for your reconsideration. This action will cause the ROPS to be ineffective until Finance approval.

Please direct inquiries to Chikako Takagi-Galamba, Supervisor or Cindie Lor, Lead Analyst at (916) 322-2985.

Sincerely,

MARK HILL

Program Budget Manager

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cc: Mr. Larry Walker, Auditor Controller, San Bernardino

Ms. Vanessa Doyle, Property Tax Manager, San Bernardino

Ms. Linda Santillano, Supervising Accountant, San Bernardino

Mr. Franz Zyss, Accountant III, San Bernardino