RESOLUTION NO. OB-VVEDA-13-002

RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE 13-14A PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 FOR THE PERIOD COMMENCING ON JULY 1, 2013 AND ENDING ON DECEMBER 31, 2013

WHEREAS, pursuant to Health and Safety Code section 34172, the Victor Valley Economic Development Authority is deemed dissolved; and

WHEREAS, pursuant to Resolution No. 12-002, the Board of Commissioners of the Victor Valley Economic Development Authority confirmed that the Victor Valley Economic Development Authority shall serve as the successor agency to the Victor Valley Economic Development Authority (the "Successor Agency"); and

WHEREAS, pursuant to Health and Safety Code section 34177 ("Section 34177"), a successor agency is required to adopt a Recognized Obligation Payment Schedule that lists all of the obligations that are considered enforceable within the meaning of Health and Safety Code Section 34171(d); and

WHEREAS, pursuant to Health and Safety Code section 34177(a)(3), the Successor Agency is prohibited from making a payment unless it is listed on an adopted Recognized Obligation Payment Schedule; and

WHEREAS, pursuant to Health and Safety Code section 34179(a), each Successor Agency shall have an Oversight Board; and

WHEREAS, pursuant to Health and Safety Code section 34177(1)(2)(B), the Recognized Obligation Payment Schedule must be submitted to and duly approved by the Oversight Board;

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY DOES HEREBY FIND, RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. Recitals

The Recitals set forth above are true and correct and incorporated herein by reference.

Section 2. Adoption of Recognized Obligation Payment Schedule

In accordance with Health and Safety Code Section 34177, and based on the Recitals set forth above, the Oversight Board for the Successor Agency (the "Oversight Board") hereby approves and adopts the Recognized Obligation Payment Schedule 13-14A attached hereto as Exhibit "A", and incorporated herein by this reference.

Section 3. Implementation

The Oversight Board hereby authorizes and directs the Successor Agency's Executive Director, or his or her designee, to: (1) post the Recognized Obligation Payment Schedule on the Successor Agency and/or the Victor Valley Economic Development Authority website; (2) submit to, by mail or electronic means to the County Chief Administrative Officer, County Auditor-Controller, the Department of Finance, and the State Controller; and (3) to execute and deliver such documents and instruments and to do such things which may be necessary or proper to effectuate the purposes of this Resolution and to implement the Recognized Obligation Payment Schedule.

Section 4. CEQA

The Oversight Board, under Title 14 of the California Code of Regulations, Section 15378(b)(4), that this Resolution is exempt from the requirements of the California Environmental Quality Act ("CEQA") in that it is not a "project," but instead consists of the continuation of a governmental funding mechanism for potential future projects and programs, and does not commit funds to any specific project or program.

Section 5. Effective Date

This Resolution shall take effect five days after its adoption.

Section 6. Certification

The Oversight Board Secretary shall certify to the passage and adoption of this Resolution; shall enter the same in the book of original Resolutions of the Oversight Board; and shall make a minute of passage and adoption thereof in the records of the proceedings of the Oversight Board, in the minutes of the meeting at which this Resolution is passed and adopted.

PASSED, A following v		ND ADOPTED this <u>28nd</u> day of <u>February</u> , 2013, by the
	AYES: NOES: ABSENT: ABSTAIN:	Metzler, Robertson, O Toule, Johnson, Lamoreaux Hoegerman, O'Hearn
		Chairman of the Oversight Board for the Successor Agency of the Victor Valley Economic Development Authority
(ODAT)		

ATTEST:

Secretary to the Successor Agency of the Victor Valley Economic Development Authority

EXHIBIT "A"

RECOGNIZED OBLIGATION PAYMENT SCHEDULE 13-14A [SEE ATTACHED]

SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency	
ID:	275
County:	San Bernardino
Successor Agency:	Victor Valley
Primary Contact	
Honorific (Ms, Mr, Mrs)	
First Name	Sophie
Last Name	Escobar
Title	Assistant Director of Economic Development
Address	14343 Civic Drive
City	Victorville
State	CA
Zip	92393
Phone Number	760-955-5032
Email Address	sescobar@ci.victorville.ca.us
Secondary Contact	
Honorific (Ms, Mr, Mrs)	
First Name	Brian
Last Name	Moncrief
Title	Senior Analyst, RSG Inc
Phone Number	714-316-2106
Email Address	bmoncrief@webrsg.com

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: VICTOR VALLEY (SAN BERNARDINO)

Outsta	anding Debt or Obligation		Total		
	Total Outstanding Debt or Obligation	\$1,737,210,002			
Currer	nt Period Outstanding Debt or Obligation		Six-Month Total		
Α	Available Revenues Other Than Anticipated RPTTF Funding		\$0		
В	Enforceable Obligations Funded with RPTTF		\$11,185,869		
С	Administrative Allowance Funded with RPTTF		\$335,57		
D	Total RPTTF Funded (B + C = D)		\$11,521,445		
Ε	Total Current Period Outstanding Debt or Obligation (A + B + C	= E) Should be same amount as ROPS form six-month total	\$11,521,445		
F	Enter Total Six-Month Anticipated RPTTF Funding		\$11,521,445		
G	Variance (F - D = G) Maximum RPTTF Allowable should not exc	eed Total Anticipated RPTTF Funding	\$0		
Н	Period (July 1, 2012 through December 31, 2012) Estimated vs. A Enter Estimated Obligations Funded by RPTTF (lesser of Finance)	's approved RPTTF amount including admin allowance or the actual amount distributed)	\$8,570,656		
Н	Enter Estimated Obligations Funded by RPTTF (lesser of Finance'	's approved RPTTF amount including admin allowance or the actual amount distributed)			
1	Enter Actual Obligations Paid with RPTTF		\$8,387,01		
j	Enter Actual Administrative Expenses Paid with RPTTF		\$183,638		
K	Adjustment to Redevelopment Obligation Retirement Fund (H	-(I+J)=K)	\$0		
L	Adjustment to RPTTF (D - K = L)		\$11,521,445		
Certific	cation of Oversight Board Chairman:	Keith C. Metzler	Chairman		
Pursua	nt to Section 34177(m) of the Health and Safety code,	Name	Title		
I herek	y certify that the above is a true and accurate Recognized	\sim 1 (()			
Obliga	tion Payment Schedule for the above named agency.	151 Land	2/28/2013		
		Signature /	Date		

Oversight Board Approval Date: 2/28/13

VICTOR VALLEY (SAN BERNARDINO) RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 18-14A) July 1, 2018 through December 31, 2018

					+				Funding Source					
item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14	Bond Proceeds			RPITE	Other	Six-Month Total
1	Joint Powers Authority Agreement	5/23/2000	2051-52	Southern California Logistics Airport Authority	Obligation pursuant to Joint Powers Authority Agreement	VVEDA Project Area	\$1,737,210,002 990,689,391		\$0 0		\$335,576 134,672	\$11,185,869 6,692,373	\$0	
2	Joint Powers Authority Agreement	5/23/2000	2051-52	City of Victorville	Obligation pursuant to Joint Powers Authority Agreement	VVEDA Project Area	519,081,442	6,023,003	0	-	60,601	3,011,501		3,072,10
3	Joint Powers Authority Agreement	5/23/2000	2051-52	City of Hesperia	Obligation pursuant to Joint Powers Authority Agreement	VVEDA Project Area	24,158,099	274,883	0	0	2,766	137,441	0	140,2
4	Joint Powers Authority Agreement	5/23/2000	2051-52	County of San Bernardino	Obligation pursuant to Joint Powers Authority Agreement	VVEDA Project Area	53,095,642	696,401	0	0	7,007	348,200	C	355,20
5	Joint Powers Authority Agreement	5/23/2000	2051-52	Town of Apple Valley	Obligation pursuant to Joint Powers Authority Agreement	VVEDA Project Area	139,136,597	1,909,092	0	0	19,209	954,546		973,7
6	Joint Powers Authority Agreement	5/23/2000	2051-52	City of Adelanto	Obligation pursuant to Joint Powers Authority Agreement	VVEDA Project Area	10,850,741	83,614	0	0	841	41,807	C	0 42,64
7	Salaries & Benefits	5/24/2000	2051-52	Successor Agency	Dissolution Activities & Services	VVEDA Project Area	142,500	142,500	0	0	71,750	0	6	0 71,75
8	Insurance	5/25/2000	2051-52	Successor Agency	Dissolution Activities & Services	VVEDA Project Area	16,830	16,830	0	0	16,830	0		0 16,83
9	Audit	5/26/2000	2051-52	Successor Agency	Dissolution Activities & Services	VVEDA Project Area	5,100	5,100	0	0	5,100	0		5,20
10	Contract Services	5/27/2000	2051-52	Successor Agency	Dissolution Activities & Services	VVEDA Project Area	5,100	5,100	0	0	2,550	0		2,55
11	Legal	5/28/2000	2051-52	Successor Agency	Dissolution Activities & Services	VVEDA Project Area	28,560	28,560	0	0	14,250	0		0 14,2
13	Admin	5/29/2000	2051-52	Admin for items 1-6	Admin		0	a	0	0	0	0		000 = 900
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VICTOR VALLEY (SAN BERNARDINO)

Pursuant to Health and Sefety Code section 94186 (a)

PRIOR PERIOD EXTIMATED CIBLIGATIONS VS. ACTUAL PAYMENTS

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)

July 1, 2012 through December 31, 2012

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					LIMINF		Band Proceeds		Heserve Balance		Admin A	Mowance	ID-TTF	rtr I	Other	
Item#	Project Name / Debt Obligation	Payee	Description/Preject Scope	Project Area	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
1)	Joint Powers Authority Agreement	Southern Catifornia Logistics	T		\$0	\$0	\$0	\$0	\$0	\$0	\$194,200	\$183,638	\$22,815,363 8,859,587		\$0	
21		Airport Authority	Obligation pursuant to Joint Powers Authority Agreement	VVEDA Project Area									9,141,399	3,993,038		
-,	Joint Powers Authority Agreement	City of Victorville	Collegiston pursuant to Joint Powers Authority Agreement	VVEDA Project Area					ļ							
31	Joint Powers Authority Agreement	City of Heaparla	Obligation pursuant to Joint Powers Authority Agresment	WEDA Project Area									343,704	91,486		
4)	Joint Powers Authority Agreement	County of San Bernantino	Obligation pursuant to Joint Powers Authority Agreement	VVEDA Project Area									879,450			
5}	Joint Powers Authority Agreement	Town of Apple Valley	Obligation pursuant to Joint Powers Authority Agreement	VVEDA Project Area				L					2,376,170	l		
୍ଷ	Jaint Powers Authority Agresment	City of Adelanto	Obligation pursuent to Joint Powers Authority Agreement	VVEDA Project Area				1					210,053	0		
1)	Salaries & Benefits		Dissolution Activities & Services	VVEDA Project Area							139,700	99,786				
2)	Advertising-Merketing		Dissolution Activities & Bendoss	VVEDA Project Area							0	0				
1)	travence		Dissolution Activities & Services	VVEDA Project Area							16,500	16,127				
4)	Mambership & Duns		Dissolution Activities & Services	VVEDA Project Area							0	0				
5)	Miscelleneous Coals		Dissolution Activities & Services	VVEDA Project Area							0	905				
6)	Printing		Dissolution Activities & Services	WEDA Project Area							٥	0				
7)	Austi		Dissolution Activities & Services	VVEDA Project Area							\$,000	5,120				
8)	Contract Services		Dissolution Activities & Services	VVEDA Project Area		 					5,000	1,00a				-
50)	Legal		Olsashuton Activities & Services	VVEDA Project Area			 	 			28,000	58,693				
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VICTOR VALLEY (SAN BERNARDINO)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)

July 1, 2013 through December 31, 2013

tem#	Project Name / Debt Obligation	Notes/Comments
1	Joint Powers Authority Agreement	Since the County Auditor Controller will not have the relevant property tax reports available for FY 2013-14 prior to the required deadline for the ROPS 13-14A.
		WEDA has provided estimates to determine the Joint Powers Authority Agreement payments for the July to Dec 2013 payment period.
2	Joint Powers Authority Agreement	Since the County Auditor Controller will not have the relevant property tax reports available for FY 2013-14 prior to the required deadline for the ROPS 13-14A.
		WEDA has provided estimates to determine the Joint Powers Authority Agreement payments for the July to Dec 2013 payment period.
3	Joint Powers Authority Agreement	Since the County Auditor Controller will not have the relevant property tax reports available for FY 2013-14 prior to the required deadline for the ROPS 13-14A,
		VVEDA has provided estimates to determine the Joint Powers Authority Agreement payments for the July to Dec 2013 payment period.
4	Joint Powers Authority Agreement	Since the County Auditor Controller will not have the relevant property tax reports available for FY 2013-14 prior to the required deadline for the ROPS 13-14A,
		VVEDA has provided estimates to determine the Joint Powers Authority Agreement payments for the July to Dec 2013 payment period.
5	Joint Powers Authority Agreement	Since the County Auditor Controller will not have the relevant property tax reports available for FY 2013-14 prior to the required deadline for the ROPS 13-14A,
		VVEDA has provided estimates to determine the Joint Powers Authority Agreement payments for the July to Dec 2013 payment period.
6	Joint Powers Authority Agreement	Since the County Auditor Controller will not have the relevant property tax reports available for FY 2013-14 prior to the required deadline for the ROPS 13-14A,
		VVEDA has provided estimates to determine the Joint Powers Authority Agreement payments for the July to Dec 2013 payment period.
	Salaries & Benefits	
	Insurance	
9	Audit	
10	Contract Services	
11	Legal	
13	Admin	
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