

RESOLUTION NO. OB-VRDA-12-007

RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE VICTORVILLE REDEVELOPMENT AGENCY ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 FOR THE PERIOD COMMENCING ON JANUARY 1, 2013 AND ENDING ON JUNE 30, 2013

WHEREAS, pursuant to Health and Safety Code section 34172, the Victorville Redevelopment Agency is deemed dissolved; and

WHEREAS, pursuant to Resolution No. 12-005, the City Council of the City of Victorville confirmed that the City of Victorville shall serve as the successor agency to the Redevelopment Agency (the "Successor Agency"); and

WHEREAS, pursuant to Health and Safety Code section 34177 ("Section 34177"), a successor agency is required to adopt a Recognized Obligation Payment Schedule that lists all of the obligations that are considered enforceable within the meaning of Health and Safety Code Section 34171(d); and

WHEREAS, pursuant to Health and Safety Code section 34177(a)(3), the Successor Agency is prohibited from making a payment unless it is listed on an adopted Recognized Obligation Payment Schedule; and

WHEREAS, pursuant to Health and Safety Code section 34179(a), each Successor Agency shall have an Oversight Board; and

WHEREAS, pursuant to Health and Safety Code section 34177(l)(2)(B), the Recognized Obligation Payment Schedule must be submitted to and duly approved by the Oversight Board; and

WHEREAS, pursuant to Health and Safety Code section 34177(j), a successor agency is required to prepare a proposed administrative budget and submit it to the Oversight Board for its approval.

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE VICTORVILLE REDEVELOPMENT AGENCY DOES HEREBY FIND, RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. Recitals

The Recitals set forth above are true and correct and incorporated herein by reference.

Section 2. Adoption of Recognized Obligation Payment Schedule and Administrative Budget

In accordance with Health and Safety Code Section 34177, and based on the Recitals set forth above, the Oversight Board for the Successor Agency (the "Oversight Board") hereby approves and adopts the Recognized Obligation Payment Schedule attached hereto as Exhibit "A", and the Administrative Budget attached hereto as Exhibit "B" and incorporated herein by this reference.

Section 3. Implementation

The Oversight Board hereby authorizes and directs the Successor Agency's Executive Director, or his or her designee, to: (1) post the Recognized Obligation Payment Schedule on the Successor Agency and/or the City's websites; (2) submit to, by mail or electronic means, the County Auditor-Controller, the Department of Finance, and the State Controller; and (3) to execute and deliver such documents and instruments and to do such things which may be necessary or proper to effectuate the purposes of this Resolution and to implement the Recognized Obligation Payment Schedule and Administrative Budget.

Section 4. CEQA

The Oversight Board, under Title 14 of the California Code of Regulations, Section 15378(b)(4), that this Resolution is exempt from the requirements of the California Environmental Quality Act ("CEQA") in that it is not a "project," but instead consists of the continuation of a governmental funding mechanism for potential future projects and programs, and does not commit funds to any specific project or program.

Section 5. Effective Date

This Resolution shall take effect five days after its adoption.

Section 6. Certification

The Oversight Board Secretary shall certify to the passage and adoption of this Resolution; shall enter the same in the book of original Resolutions of the Oversight Board; and shall make a minute of passage and adoption thereof in the records of the proceedings of the Oversight Board, in the minutes of the meeting at which this Resolution is passed and adopted.

RESOLUTION NO. OB-VRDA 12-007

PASSED, APPROVED AND ADOPTED this 23rd day of August 2012, by the following vote:

AYES: Board Members Betts, Metzler, O'Toole and Robertson

NOES: None

ABSENT: Board Members Lindsay and Smith

ABSTAIN: None




Chairman of the Oversight Board for the Successor
Agency to the Victorville Redevelopment Agency

(SEAL)



ATTEST:



Secretary to the Successor Agency to the
Victorville Redevelopment Agency

EXHIBIT "A"

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

[SEE ATTACHED]

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: City of Victorville Acting as Successor Agency to the Victorville Redevelopment Agency

	Total Outstanding Debt or Obligation
Outstanding Debt or Obligation	\$ 895,280,727
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	14928907
B Anticipated Enforceable Obligations Funded with RPTTF	2562872
C Anticipated Administrative Allowance Funded with RPTTF	186347
D Total RPTTF Requested (B + C = D)	2749219
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$ 17,678,126
E Enter Total Six-Month Anticipated RPTTF Funding <i>(Obtain from county auditor-controller)</i>	3,361,269
F Variance (E-D=F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ 612,050
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	5041904
H Enter Actual Obligations Paid with RPTTF	2424278
I Enter Actual Administrative Expenses Paid with RPTTF	279292
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	2338334
K Adjusted RPTTF <i>(The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)</i>	\$ 410,885.00

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code,
 I hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

Keith C. Metzler

Chairman

Name

Title

Signature

Date

8/23/2012

Name of Successor Agency:
County:

City of Victorville Acting as Successor Agency to the Victorville Redevelopment Agency
San Bernardino

Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)
January 1, 2012 through June 30, 2012

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
		Grand Total				\$ 2,912,292	\$ 2,140,059	\$ -	\$ -	\$ -	\$ -	\$ 584,587	\$ 279,292	\$ 2,801,107	\$ 2,424,278	\$ 24,048,395	\$ 18,007,786
3	1	Series 2002A Tax Allocation Bonds	The Bank of New York Trust Company N.A.	RDA Bond Issue (BV Project Area)	BV									196,702	196,702		
3	2	Series 2003A Tax Allocation Bonds	The Bank of New York Trust Company N.A.	RDA Bond Issue (BV Project Area)	BV									208,612	208,612		
3	3	Series 2003B Tax Allocation Bonds	The Bank of New York Trust Company N.A.	RDA Bond Issue (BV Project Area)	BV									102,581	102,581		
3	4	Series 2006A Tax Allocation Bonds	The Bank of New York Trust Company N.A.	RDA Bond Issue (BV Project Area)	BV									621,090	621,090		
3	20	SCLAA Series 2005A Tax Allocation Parity	The Bank of New York Trust Company N.A.	Bond Issue to fund non-housing projects	VV VVEDA											506,583	506,583
3	21	SCLAA Series 2006 Taxable Tax Allocation	The Bank of New York Trust Company N.A.	Bond Issue to fund non-housing projects	VV VVEDA											1,299,148	1,299,148
3	22	SCLAA Tax Exempt 2006 Tax Allocation	The Bank of New York Trust Company N.A.	Bond Issue to fund non-housing projects	VV VVEDA											1,334,209	1,334,209
3	23	SCLAA Taxable Series Forward 2006 Tax	The Bank of New York Trust Company N.A.	Bond Issue to fund non-housing projects	VV VVEDA											1,060,255	1,060,255
3	24	SCLAA Series 2006 Taxable Subordinate Tax	The Bank of New York Trust Company N.A.	Bond Issue to fund non-housing projects	VV VVEDA											1,859,014	1,859,014
3	25	SCLAA Series 2007 Subordinate Tax Allocation	The Bank of New York Trust Company N.A.	Bond Issue to fund non-housing projects	VV VVEDA											1,166,571	1,166,571
3	26	SCLAA Series 2008A Subordination Tax	The Bank of New York Trust Company N.A.	Bond Issue to fund non-housing projects	VV VVEDA											168,325	168,325
3	27	SCLAA Housing Series 2006 Tax Allocation	The Bank of New York Trust Company N.A.	Bond Issue to fund housing projects	VV VVEDA	358,821	358,821										
3	28	SCLAA Series 2007 Taxable Housing Set-Aside	The Bank of New York Trust Company N.A.	Bond Issue to fund housing projects	VV VVEDA	1,058,193	1,058,193										
3	29	VVEDA Joint Powers Authority Agreement	Southern California Logistics Airport Authority	Payment Pursuant to JPA	VV VVEDA											6,985,610	2,277,800
1	1	Mortgage Assistance Program	City of Victorville	Reimbursement for Home/MAP program expenditures	BV	63,447	63,447										
1	2	HOME Program	City of Victorville	HOME GAP funds FY 05-06/FY 06-07	BV	162,871	162,871										
1	5	Northgate Apartments	National Core (formerly So Calif Housing Develop Corp)	Aff Housing Acqm/Operational Subsidy	VV VVEDA	1,250,000	477,397										
1	14	Auto Park Sign	Viscual Marketing Concepts	Programming for LED Sign Repair and Maintenance	BV											4,800	4,000
1	15	Auto Park Sign	Quiel Bros Sign	Electrical Services (utility)	BV											9,276	9,276
1	16	Auto Park Sign	SCE	DST Service	BV											12,000	9,710
1	17	Auto Park Sign	Verizon		BV											1,560	1,714

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1	18	Auto Park Association	Auto Park at Valley Center Association	Agency-pledged funds per Assoc Agmt	BV									121,998	110,955		
1	19	EB-5	Regional Center of Victorville Development Inc.	Loan for EB-5 Program (serves as an open LOC)	VV VVEDA											60,703	57,064
1	20	Foxborough Rail	Wilson & Company	Rail inspection as required by BNSF ITA	BV									5,178	6,904		
1	21	Foxborough Rail	Wilson & Company and subcontractors	Rail maintenance & repair as required by BNSF ITA	BV									54,500	36,383		
1	22	Foxborough Rail	Wilson & Company	Installation of deraill-reimbursable from Church & Dwight	BV									10,000	8,348		
1	24	Personnel Costs	RDA & SA funded employees*	Wages & benefits paid to RDA employees	All							201,891	130,314				
1	25	Personnel Costs	Hartford Insurance	City paid life insurance for RDA employees	All							1,384	-				
1	26	Personnel Costs	IRS	Medicare taxes paid on behalf of RDA employees	All							2,640	-				
1	27	Personnel Costs	City of Victorville	Unemployment/Workers Comp self-insurance	All							6,919	-				
1	28	Personnel Costs	CalPers	Retirement program costs for RDA employees	All							44,985	-				
1	29	Personnel Costs	EAP	Employee Assistance Program	All							134	-				
1	31	Tradeshows Prep and Pull	K2 Fabrication and Design	For ICSC and HDO	All									2,125	2,125		
1	32	Tradeshow - Booth transportation	Comtrans	Transport booth to ICSC and High Desert Opportunity	All									1,663	1,663		
1	33	Tradeshow Display	Mojave Copy & Printing	Dr Pepper story board for Food Manufacturing article	All									199	174		
1	34	Tradeshow Booth Storage	K2 Fabrication and Design	Booth Storage	All									1,350	1,800		
1	38	Tradeshow - International Council of Shopping Centers	DePrez Travel Bureau, Inc./Marriott Marquis & Marina	Hotel accommodations, food & bev - Collette Hanna & Tracy Foster	All									1,019	1,263		
1	39	Customer Relationship Management System	Salesforce.com, Inc.	Database subscription services	All									1,756	1,755		
1	40	LAMBRA Voucher payments	HCD	Voucher fee for LAMBRA credits issued	VV VVEDA											1,890	-
1	43	Marketing	MC2 Design Group, Inc.	Web hosting, marketing, updates, maintenance	All									-	563		
1	44	Website URL Domains	Go Daddy.com	Renewal of Website URL Domain Names	All									203	190		
1	45	Old Town Specific Plan	PMC	Revision of Old Town Specific Plan document	OT									5,953	5,953		
1	46	Owner Occupied Rehabilitation (OOR) Program	American Green Developers	Townhall Court, Victorville, OOR 11-08-02	VV VVEDA	18,960	19,330										
1	47	Nutro Disposition and Development Agreement (DDA)	Sagebrush Properties Inc.	Capital Equipment Reimbursement - per agreement	BV									132,306	132,306		

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
1	49	Mannita Development Co. MOU	Marinita Development Company, Inc.	Return Negotiation Decisit - per agreement	VV WVEDA											25,000	-
1	50	Desert Valley Hospital OPA	Desert Valley Hospital	Public Improvements Reimbursement - per agreement	BV								439,682	439,682			
1	51	M&M Mars OPA	M&M Mars, Inc.	Capital Equipment Reimbursement - per agreement	BV								50,000	50,000			
1	54	Nuway Remediation	SCE	Utility Bill - Nu-way	OT								500	111			
1	55	Nuway Remediation	National Construction Rentals	Temporary fencing for Nu-way site	OT								990	331			
1	56	Administrative	Innovative Federal Strategies	Federal Advocacy Services	All							3,000	6,000				
1	58	Administrative	Mayer Hoffman McCann	Audit	All							30,000	5,110				
1	59	Bond Administrator	Bank of New York	Trustee administration fees	BV									6,000	2,480		
1	60	Bond Administrator	Bank of New York	Replenish trustee bond reserves	VV WVEDA											6,934,191	6,934,191
1	61	Bond Administrator	BLX	Arbitrage calculation	BV									8,000	6,000		
1	62	Administrative	San Bernardino County	Recording Fees	All							21	21				
1	63	Administrative	City of Victorville	Approved FY 11/12 - Indirect cost allocation for RDA	All							85,330	85,330				
1	64	Administrative	High Desert Hispanic Chamber	Housing Marketing/Promotional	All							40	25				
2	68	Dr Pepper OPA	various	Installation of public infrastructure per agreement	BV									700,000	464,433		
2	69	Administrative	City of Victorville	Vehicle fuel & maintenance, stock office supplies	All							1,070					
2	70	Administrative	Venzon/Nextel/Sorint	Wireless services	All							385	266				
2	71	Administrative	FedEx/OnTrac/US Postal Svc	Postage	All							450	170				
2	72	Administrative	Office Depot/Works/Dell/Costco/HD Laser/Misc	Supplies	All							1,360	459				
2	73	Administrative	Innovative Printing Concepts	Business Cards	All							100	-				
2	74	Administrative	SCE	Dept B.!!	All							2,835	3,214				
2	75	Administrative	City of Victorville - Water	Dept Bill	All							205	182				
2	76	Administrative	Southwest Gas	Dept B.!!	All							279	467				
2	77	Administrative	Xerox	Copier rental/maintenance	All							6,759	5,539				
2	84	Administrative	Green, de Bortnowsky & Quintanilla	Attorney Bills - General Rep and project specific	All							180,000	39,757				
2	85	Administrative	Rosenow Spevacek Group	Fiscal consulting services/continuing disclosure reports	All							15,000	2,438				
2	86	Administrative	Graves & King	Attorney Bills - Lamar Discute	VV WVEDA											18,000	1,974
2	87	Administrative	Best, Best & Krieger	Attorney Bills Nu-way contamination	OT									33,075	8,608		
2	88	Nuway Remediation	Ninyo & Moore	Nu-way site remediation - ground water	OT									80,000	13,286		

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
2	89	Nuway Remediation	Lahontan Water Board	Clean-up Oversight	OT									15,625			
2	96	Hillcrest Apartment Complex	Amcal	Rehabilitation of the 67 unit complex located at 15430 Culebra												1,504,197	1,261,129
2	97	Hillcrest Apartment Complex	Amcal	Rehabilitation Residual Receipts Loan												620,000	
2	98	Hillcrest Apartment Complex	Amcal	Mgmt Agmt/Operational Subsidy												166,733	6,565
2	99	Hillcrest Apartment Complex	Merrell-Johnson Engineering	Engineering Services												760	330
2	102	Neighborhood Stabilization Program (NSP) Single Family	Bruca Scarbrough General Contractor	Rehab - Equestrian Way, Victorville												22,584	385
2	106	Neighborhood Stabilization Program (NSP) Single Family	Conco Construction	Rehab - Sunchaser Street, Victorville												17,606	1,761
2	107	Neighborhood Stabilization Program (NSP) Single Family	Unknown Contractor	Rehab - Ironstone Circle, Victorville												50,252	-
2	108	Neighborhood Stabilization Program (NSP) Single Family	Unknown Contractor	Rehab - Laurelwood Road, Victorville												54,050	40,780
2	109	Neighborhood Stabilization Program (NSP) Single Family	Unknown Contractor	Rehab - Baylor Drive, Victorville												50,600	-
2	111	Neighborhood Stabilization Program (NSP) Single Family	various	Maintenance and Utilities on NSP Properties												9,000	6,981
2	112	Neighborhood Stabilization Program (NSP) Single Family	Alliant Insurance Services	General Liability Insurance for NSP Properties												3,500	-
2	113	Neighborhood Stabilization Program (NSP) Single Family	various	Marketing/Promotion for Workshop												5,250	-
2	114	Neighborhood Stabilization Program (NSP) Single Family	various	Sales/Acquisition costs for NSP properties												96,728	21

EXHIBIT "B"
ADMINISTRATIVE BUDGET
[SEE ATTACHED]

