

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE July 1, 2012 to December 31, 2012 PERIOD**

Name of Successor Agency

City of Victorville, acting as Successory Agency to the Victorville Redevelopment Agency

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 919,801,129.01	\$ 61,160,134.55
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 50,793,711.53	
Available Revenues other than anticipated funding from RPTTF	\$ 38,915,267.54	
Enforceable Obligations paid with RPTTF	\$ 11,559,064.52	
Administrative Cost paid with RPTTF	\$ 193,327.98	
Pass-through Payments paid with RPTTF	\$ 126,051.49	
Administrative Allowance (greater of 3% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 346,771.94	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Keith C. Metzler

Name

Chairman

Title

5/23/2012

Signature

Date

RECOGNIZED OBLIGATION PAYMENT SCHEDULE- FINAL v.2 updated 5/23/12
 Per AB 26 - Section 34177

Project Name / Debt Obligation	Contract/ Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						
								Payments by month						
								Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total
1) Series 2002A Tax Allocation Bonds*	08/22/02	The Bank of New York Trust Company, N.A.	RDA Bond issue (BV Project Area)	BV/HK	12,694,727.02	638,403.76	RPTTF					446,701.88	191,701.88	\$ 638,403.76
2) Series 2003A Tax Allocation Bonds*	09/01/03	The Bank of New York Trust Company, N.A.	RDA Bond issue (BV Project Area)	BV/HK	13,465,775.00	676,925.00	RPTTF					473,612.50	203,312.50	\$ 676,925.00
3) Series 2003B Tax Allocation Bonds*	09/01/03	The Bank of New York Trust Company, N.A.	RDA Bond issue (BV Project Area)	BV/HK	6,620,706.25	332,562.50	RPTTF					232,581.25	99,981.25	\$ 332,562.50
4) Series 2006A Tax Allocation Bonds*	05/01/06	The Bank of New York Trust Company, N.A.	RDA Bond issue (BV Project Area)	BV/HK	41,021,346.95	1,552,781.26	RPTTF					941,090.63	611,690.63	\$ 1,552,781.26
5) Northgate Apartments	04/19/91	CalHFA	Pledge of Housing Funds for CHFA loan	BV/HK	Undetermined		RPTTF							\$ -
6) Loan from SCLAA to Old Town Project Area	07/21/09	Southern California Logistics Airport Auth	Loan for OT land acquisitions	OT	6,978,395.00	6,978,395.00	RPTTF							\$ 6,978,395.00
7) Loan from BV Low Mod Fund to OT	03/08/99	Low Mod Fund-BV	Loan for OT capital projects	OT	582,811.00	582,811.00	RPTTF							\$ 582,811.00
8) Foxborough Rail	11/16/04	BNSF	Industry Track Agreement (ITA)	BV/HK	Undetermined		RPTTF							\$ -
9) Foxborough Rail	09/01/08	Wilson & Company	Rail inspection-required by BNSF ITA	BV/HK	366,415.00	10,356.00	RPTTF	863.00	863.00	863.00	863.00	863.00	863.00	\$ 5,178.00
10) Foxborough Rail	09/02/08	Wilson & Company	Rail maint & repair - requied by BNSF ITA	BV/HK	1,670,350.00	120,000.00	RPTTF	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	\$ 60,000.00
11) Bond Compliance		Bank of New York	Bond Trustee Admin Fees	BV/HK		7,020.00	RPTTF	585.00	585.00	585.00	585.00	585.00	585.00	\$ 3,510.00
12) Bond Compliance		BLX	Bond arbitrage calculations	BV/HK		6,000.00	RPTTF	500.00	500.00	500.00	500.00	500.00	500.00	\$ 3,000.00
13) Desert Plazas OPA	11/18/2008	WPI Development I and II	Public Improvements Reimbursement	BV/HK		4,507,420.00	RPTTF						300,000.00	\$ 300,000.00
14) Church and Dwight OPA	6/28/2011	Church & Dwight Co., Inc.	Capital Equipment Reimbursement	BV/HK	1,800,000.00	180,000.00	RPTTF						180,000.00	\$ 180,000.00
15) WBW Inc. Land Swap Agreement	7/10/2006	Undetermined contractor	Grading required per agreement	BV/HK	50,000.00	50,000.00	RPTTF				50,000.00			\$ 50,000.00
16) Legal representation		GDQ Law	Project specific legal counsel	BV/HK		60,000.00	RPTTF	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	\$ 30,000.00
17) Legal representation		GDQ Law	Project specific legal counsel	OT		24,000.00	RPTTF	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 12,000.00
18) Bond Compliance		Rosenow Spevacek Group	Continuing Disclosure Reports	BV/HK		7,500.00	RPTTF						7,500.00	\$ 7,500.00
19) Legal representation		Best, Best & Krieger	Nuway lawsuit - attorney bills	OT		24,000.00	RPTTF	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 12,000.00
20) Nuway Remediation		Ninyo & Moore	Site Remediation - Groundwater	OT		150,000.00	RPTTF	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	\$ 75,000.00
21) Nuway Remediation		Lahaton Water Board	Clean-up Oversight fees	OT		18,000.00	RPTTF	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	\$ 9,000.00
22) Auto Park Association	1/1/2011	Auto Park at Valley Center Association	Marketing pledge per agreement	BV/HK	2,800,000.00	99,996.00	RPTTF	8,333.00	8,333.00	8,333.00	8,333.00	8,333.00	8,333.00	\$ 49,998.00
Totals - This Page (RPTTF Funding)					\$ 88,050,526.22	\$ 16,026,170.52	N/A	\$ 43,281.00	\$ 43,281.00	\$ 43,281.00	\$ 93,281.00	\$ 2,137,267.26	\$ 9,198,673.26	\$ 11,559,064.52
Totals - Page 2 (Other Funding)					\$ 831,750,802.79	\$ 44,621,257.54	N/A	\$ 25,706.00	\$ 25,706.00	\$ 25,706.00	\$ 25,706.00	\$ 12,841,822.90	\$ 25,970,620.64	\$ 38,915,267.54
Totals - Page 3 (Administrative Cost Allowance)					\$ -	\$ 386,655.00	N/A	\$ 28,853.33	\$ 28,853.33	\$ 38,957.33	\$ 28,853.33	\$ 28,853.33	\$ 38,957.33	\$ 193,327.98
Totals - Page 4 (Pass Thru Payments)					\$ -	\$ 126,051.49	N/A	\$ 126,051.49	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 126,051.49
Grand total - All Pages					\$ 919,801,129.01	\$ 61,160,134.55	\$ -	\$ 223,891.82	\$ 97,840.33	\$ 107,944.33	\$ 147,840.33	\$ 15,007,943.49	\$ 35,208,251.23	\$ 50,793,711.53

** All totals due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency:

RPTTF - Redevelopment Property Tax Bonds - Bond proceeds
 LMHAF - Low and Moderate Income Ho Admin - Successor Agency Administrative Allowance
 Other - reserves, rents, interest earnings, etc

RECOGNIZED OBLIGATION PAYMENT SCHEDULE - FINAL v.2 updated 5/23/12
 Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/ Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	*** Funding Source	Payable from Other Revenue Sources						
								Payments by month						
								Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total
1) Auto Park Sign	08/19/09	Visual Marketing Concepts	Programming for LED	BV/HK	259,644.00	9,600.00	Other	800.00	800.00	800.00	800.00	800.00	800.00	\$ 4,800.00
2) Auto Park Sign	10/28/08	Quiet Bros. Signs	Sign Repair and maintenance	BV/HK	680,182.00	18,552.00	Other	1,546.00	1,546.00	1,546.00	1,546.00	1,546.00	1,546.00	\$ 9,276.00
3) Auto Park Sign	N/A	SCE	Electricity for sign	BV/HK	1,094,310.00	24,000.00	Other	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 12,000.00
4) Auto Park Sign	N/A	Verizon	DSL services for sign	BV/HK	115,147.00	3,120.00	Other	260.00	260.00	260.00	260.00	260.00	260.00	\$ 1,560.00
5) Auto Park Association	01/01/11	Auto Park at Valley Center Association	Net lease revenue pledged	BV/HK	3,110,949.00	121,998.00	Other	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	\$ 72,000.00
6) SCLAA Series 2005A Tax Allocation Parity Bonds*	06/02/05	The Bank of New York Trust Company, N.A.	Bond issue to fund non-housing projects	VV VVEDA	33,556,148.78	1,773,665.00	Other - VVEDA JPA					1,286,582.50	487,082.50	\$ 1,773,665.00
7) SCLAA Series 2006 Taxable Tax Allocation Revenue Parity Bonds*	06/07/06	The Bank of New York Trust Company, N.A.	Bond issue to fund non-housing projects	VV VVEDA	108,095,092.50	2,685,550.00	Other - VVEDA JPA					1,389,147.50	1,296,402.50	\$ 2,685,550.00
8) SCLAA Tax Exempt 2006 Tax Allocation Revenue Parity Bonds*	06/07/06	The Bank of New York Trust Company, N.A.	Bond issue to fund non-housing projects	VV VVEDA	111,115,901.99	3,498,103.15	Other - VVEDA JPA					2,179,209.39	1,318,893.76	\$ 3,498,103.15
9) SCLAA Taxable Series Forward 2006 Tax Allocation Revenue Parity Bonds*	10/30/06	The Bank of New York Trust Company, N.A.	Bond issue to fund non-housing projects	VV VVEDA	78,067,945.00	2,459,535.00	Other - VVEDA JPA					1,410,255.00	1,049,280.00	\$ 2,459,535.00
10) SCLAA Series 2006 Taxable Subordinate Tax Allocation Revenue Bonds*	11/08/06	The Bank of New York Trust Company, N.A.	Bond issue to fund non-housing projects	VV VVEDA	138,545,461.25	4,367,760.00	Other - VVEDA JPA					2,529,013.75	1,838,746.25	\$ 4,367,760.00
11) SCLAA Series 2007 Subordinate Tax Allocation Revenue Bonds*	12/05/07	The Bank of New York Trust Company, N.A.	Bond issue to fund non-housing projects	VV VVEDA	88,989,766.84	2,807,531.88	Other - VVEDA JPA					1,651,570.63	1,155,961.25	\$ 2,807,531.88
12) SCLAA Series 2008A Subordinate Tax Allocation Revenue Bonds*	04/03/08	The Bank of New York Trust Company, N.A.	Bond issue to fund non-housing projects	VV VVEDA	139,463,400.00	409,962.50	Other - VVEDA JPA					243,325.00	166,637.50	\$ 409,962.50
13) SCLAA Housing Series 2006 Tax Allocation Revenue Parity Bonds*	06/07/06	The Bank of New York Trust Company, N.A.	Bond issue to fund housing projects	VV VVEDA	29,846,386.93	938,310.01	Other - VVEDA JPA					583,820.63	354,489.38	\$ 938,310.01
14) SCLAA Series 2007 Taxable Housing Set-Aside Revenue Parity Bonds*	03/13/07	The Bank of New York Trust Company, N.A.	Bond issue to fund housing projects	VV VVEDA	82,079,547.50	2,589,260.00	Other - VVEDA JPA					1,543,192.50	1,046,067.50	\$ 2,589,260.00
15) Northgate Apartments	07/15/05	National Core (formerly So Cal Housing)	Aff Housing Agmt- operational su	VV VVEDA	7,500,000.00	250,000.00	Other - VVEDA JPA							\$ -
16) Loan from VV VVEDA L/M to VV VVEDA	10/03/06	Low Mod Fund-VV VVEDA	Loan to fund property acquisition	VV VVEDA	4,200,518.00	4,200,518.00	Other - VVEDA JPA							\$ 4,200,518.00
17) Loan from VV VVEDA L/M to VV VVEDA	05/04/10	Low Mod Fund-VV VVEDA	Loan to fund FY 09-10 SERAF p	VV VVEDA	5,030,202.00	5,030,202.00	Other - VVEDA JPA							\$ 5,030,202.00
18) Bond Compliance		Bank of New York	Bond Trustee Admin Fees	VV VVEDA		16,200.00	Other - VVEDA JPA	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00	\$ 8,100.00
19) Bond Compliance		BLX	Bond arbitrage calculations	VV VVEDA		9,000.00	Other - VVEDA JPA	750.00	750.00	750.00	750.00	750.00	750.00	\$ 4,500.00
20) Legal representation		GDQ Law	Project specific legal counsel	VV VVEDA		60,000.00	Other - VVEDA JPA	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	\$ 30,000.00
21) Bond Compliance		Rosenow Spavacek Group	Continuing Disclosure Reports	VV VVEDA		15,000.00	Other - VVEDA JPA							\$ 15,000.00
22) Legal representation		Graves & King	Lamar Dispute- attorney bills	VV VVEDA		24,000.00	Other - VVEDA JPA	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 12,000.00
23) Master Development Agreement for SCLA Disposition and Development Agreement for SCLA	12/27/2010	Stirling Capital Investments	Public Improvements Obligations	VV VVEDA		Undetermined	Other - VVEDA JPA							\$ -
24) Master Development Agreement for SCLA	10/18/2006	Stirling Capital Investments	Public Improvements Obligations	VV VVEDA		Undetermined	Other - VVEDA JPA							\$ -
25) Master Rail Agreement	10/18/2006	Stirling Capital Investments	Public Improvements Obligations	VV VVEDA		Undetermined	Other - VVEDA JPA							\$ -
26) Master Development Agreement for DesertXpress	4/2/2007	Desert Express/TRED	Tax Increment Reimbursement	VV VVEDA		Undetermined	Other - VVEDA JPA							\$ -
27) VVEDA Joint Powers Authority Agreement	6/21/2000	Southern California Logistics Airport Auth	Pledge pursuant to JPA	VV VVEDA		13,309,390.00	Other - VVEDA JPA						7,985,634.00	\$ 7,985,634.00
28)														\$ -
29)														\$ -
30)														\$ -
31)														\$ -
32)														\$ -
33)														\$ -
Totals - LMHF														\$ 0.00
Totals - Bond Proceeds														\$ 0.00
Totals - Other					\$ 831,750,602.79	\$ 44,621,257.54		\$ 25,706.00	\$ 25,706.00	\$ 25,706.00	\$ 25,706.00	\$ 12,841,822.90	\$ 25,970,620.64	\$ 38,915,267.54
Grand total - This Page					\$ 831,750,602.79	\$ 44,621,257.54		\$ 25,706.00	\$ 25,706.00	\$ 25,706.00	\$ 25,706.00	\$ 12,841,822.90	\$ 25,970,620.64	\$ 38,915,267.54

** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency:

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc

LMHF - Low and Moderate Income Housing | Admin - Successor Agency Administrative Allowance

*December 2012 are reserves necessary to meet the entire fiscal year's indebtedness obligation. Payments actually due June 1, 2013.

