

**RESOLUTION NO. OB-VRDA-16-001**

**RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR  
AGENCY TO THE VICTORVILLE REDEVELOPMENT AGENCY  
ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
AND ADMINISTRATIVE BUDGET PURSUANT TO HEALTH AND  
SAFETY CODE SECTION 34177 FOR THE PERIOD COMMENCING ON  
JULY 1, 2016 AND ENDING ON JUNE 30, 2017**

**WHEREAS**, pursuant to Health and Safety Code section 34172, the Victorville Redevelopment Agency is deemed dissolved; and

**WHEREAS**, pursuant to California Health and Safety Code section 34173(d)(3) and Resolution No. 12-005, the City Council of the City of Victorville confirmed that the City of Victorville shall serve as the successor agency to the Redevelopment Agency (the "Successor Agency"); and

**WHEREAS**, the Oversight Board ("Oversight Board") of the Successor Agency was established pursuant to California Health and Safety Code section 34179; and

**WHEREAS**, the Successor Agency must prepare and obtain approval from the Oversight Board of a Recognized Obligation Payment Schedule ("ROPS") for the period of July 1, 2016, through June 30, 2017, pursuant to California Health and Safety Code section 34177(o); and

**WHEREAS**, the Successor Agency must prepare and obtain approval from the Oversight Board for an administrative budget of the Successor Agency ("Administrative Budget") for the period of July 1, 2016, through June 30, 2017, pursuant to California Health and Safety Code section 34177(j); and

**WHEREAS**, pursuant to Health and Safety Code section 34177(a)(3), the Successor Agency is prohibited from making a payment unless it is listed on an adopted a ROPS; and

**WHEREAS**, California Health and Safety Code section 34179(e) requires the Oversight Board to adopt resolutions for any action taken by the Oversight Board.

**NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR  
AGENCY TO THE VICTORVILLE REDEVELOPMENT AGENCY DOES HEREBY  
FIND, RESOLVE, DETERMINE AND ORDER AS FOLLOWS:**

**Section 1.     Recitals**

The Recitals set forth above are true and correct and incorporated herein by reference.

**Section 2. Adoption of Recognized Obligation Payment Schedule and Administrative Budget**

In accordance with Health and Safety Code section 34177, and based on the Recitals set forth above, the Oversight Board hereby approves and adopts the ROPS and Administrative Budget for the period of July 1, 2016 through June 30, 2017 attached hereto as Exhibit "A", and incorporated herein by this reference.

**Section 3. Implementation**

The Oversight Board hereby authorizes and directs the Successor Agency's Executive Director, or his or her designee, to: (1) post the ROPS on the Successor Agency and/or the City's websites; (2) submit to, by mail or electronic means, the County Auditor-Controller, the Department of Finance, and the State Controller; and (3) to execute and deliver such documents and instruments and to do such things which may be necessary or proper to effectuate the purposes of this Resolution and to implement the ROPS and Administrative Budget.

**Section 4. CEQA**

The Oversight Board, under Title 14 of the California Code of Regulations, Section 15378(b)(4), that this Resolution is exempt from the requirements of the California Environmental Quality Act ("CEQA") in that it is not a "project," but instead consists of the continuation of a governmental funding mechanism for potential future projects and programs, and does not commit funds to any specific project or program.

**Section 5. Effective Date**

This Resolution shall take effect in accordance with California Health and Safety Code section 34179(h).

**Section 6. Certification**

The Oversight Board Secretary shall certify to the passage and adoption of this Resolution; shall enter the same in the book of original Resolutions of the Oversight Board; and shall make a minute of passage and adoption thereof in the records of the proceedings of the Oversight Board, in the minutes of the meeting at which this Resolution is passed and adopted.

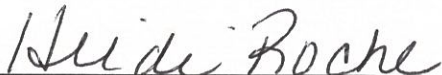


Resolution No. OB-VRDA-16-001


PASSED, APPROVED AND ADOPTED this 21<sup>st</sup> day of JANUARY, 2016.

  
Chairman of the Oversight Board for the Successor  
Agency to the Victorville Redevelopment Agency

ATTEST:

  
Secretary to the Oversight Board for the  
Successor Agency to the Victorville  
Redevelopment Agency

APPROVED AS TO FORM:

  
Counsel to the Oversight Board for the  
Successor Agency to the Victorville  
Redevelopment Agency

I, HEIDI ROCHE, Secretary to the Oversight Board for the Successor Agency to the Victorville Redevelopment Agency, DO HEREBY CERTIFY that the foregoing is a true and correct copy of Resolution No. OB-VRDA-16-001 which was adopted at a meeting held on the 21<sup>st</sup> day of January, 2016, by the following roll call vote, to wit:

AYES: Boardmembers Metzler, Hardy, O'Toole,  
Lindsay & Robertson

NOES: None

ABSENT: Boardmembers Betts and Tuckerman

ABSTAIN: None

  
SECRETARY TO THE OVERSIGHT BOARD FOR THE  
SUCCESSOR AGENCY TO VICTORVILLE  
REDEVELOPMENT AGENCY

EXHIBIT "A"

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 16-17),  
INCLUDING ADMINISTRATIVE BUDGET

[SEE ATTACHED]

# **Recognized Obligation Payment Schedule (ROPS 16-17) - Summary**

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Victorville  
 County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		16-17A Total	16-17B Total	ROPS 16-17 Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>				
<b>A Sources (B+C+D):</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
B Bond Proceeds Funding		-	-	-
C Reserve Balance Funding		-	-	-
D Other Funding		-	-	-
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>		<b>\$ 2,627,146</b>	<b>\$ 6,036,257</b>	<b>\$ 8,663,403</b>
F Non-Administrative Costs		2,378,123	5,794,234	8,172,357
G Administrative Costs		249,023	242,023	491,046
<b>H Current Period Enforceable Obligations (A+E):</b>		<b>\$ 2,627,146</b>	<b>\$ 6,036,257</b>	<b>\$ 8,663,403</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I  
 hereby certify that the above is a true and accurate Recognized  
 Obligation Payment Schedule for the above named successor  
 agency.

Keith C. Metzler, Chairman

Name \_\_\_\_\_ Title \_\_\_\_\_

/s/  \_\_\_\_\_  
 Signature \_\_\_\_\_ Date \_\_\_\_\_

**Victorville Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET

When payment from property tax revenues is required by an enforceable obligation, for tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET									
A	B	C	D	E	F	G	H	I	
	Cash Balance Information by ROPS Period	Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
ROPS 15-16A Actuals (07/01/15 - 12/31/15)									
1	Beginning Available Cash Balance (Actual 07/01/15)						504,943		
2	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015					109,852	2,414,339	G2=Desert Plaza OPA \$19,982 and \$90,000	
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)					90,000	2,906,696		
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 15-16A RPTTF Balances Remaining	No entry required							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 19,852	\$ 12,586		
ROPS 15-16B Estimate (01/01/16 - 06/30/16)									
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ 19,852	\$ 12,586		
8	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016						3,801,478		
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)					84,000	6,430,041		
10	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ (64,148)	\$ (2,615,977)		



## Victorville Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

REPORT FURNISHING FINANCIAL STATEMENTS																							
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	16-17A					16-17B					16-17B Total		
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF				
											Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin			
1	Vict RDA Series 2002A, 2003A, 2003B, 2006A Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	8/22/2002	12/1/2036	The Bank of New York Trust Company N.A.	RDA Non-Housing Bond Issues	Bear Valley	\$ 3,194,331	N	\$ 3,194,331						\$ 2,194,123	\$ 249,023					\$ 2,443,146	
2	Vict RDA Series 2002A, 2003A, 2003B, 2006A Tax Allocation Bonds	Fees	8/22/2002	12/1/2036	The Bank of New York Trust Company N.A.	Facial Agents Fee	Bear Valley	10,400	N	10,400					7,800						2,600		\$ 2,600
3	Vict RDA Series 2002A, 2003A, 2003B, 2006A Tax Allocation Bonds	Fees	8/22/2002	12/1/2036	RSQ, Inc.	Continuing Disclosure Report	Bear Valley	5,000	N	5,000										5,000			\$ 5,000
4	Northgate Apartments	Business Incentive Agreements	7/15/2005	10/1/2034	National Core (formerly So Cal Housing Develop)	ARI Housing Agmt/Operational Subsidy	Bear Valley	4,875,000	N	250,000				125,000						125,000			\$ 125,000
5	Desert Plazas OPA	OP/ADOC/Construction	11/18/2008	12/31/2016	World Premier Investments (WPI Development I and II)	Public Improvements Reimbursement per agreement	Bear Valley	4,507,420	N														\$ -
7	Foothrugh, Rda	Property Maintenance	9/1/2009	6/30/2016	Wilson & Company	Rd Inspection as required by BNSF T.A.	Bear Valley		Y														\$ -
8	Foothrugh, Rda	Property Maintenance	9/1/2009	6/30/2016	Wilson & Company and subcontractors	Rd maintenance & repair as required by BNSF T.A.	Bear Valley		Y														\$ -
9	Audit	Admin Costs	7/1/2015	12/31/2015	Mayer Hoffman McCann	HAS 34177(n) audit/component unit audit	Bear Valley		Y	\$ -													\$ -
10	Auto Park Association	Business Incentive Agreements	1/1/2011	6/30/2016	Auto Park at Valley Center Association	Agency funds per Assoc Agmt	Bear Valley		Y	\$ -													\$ -
11	Auto Park Sign	Property Maintenance	8/19/2009	6/30/2016	Visual Marketing Concepts	Programming for LED	Bear Valley		Y	\$ -													\$ -
12	Auto Park Sign	Property Maintenance	10/28/2008	6/30/2016	Quest Bros Sign	Sign Repair and Maintenance	Bear Valley		Y	\$ -													\$ -
13	Auto Park Sign	Property Maintenance	6/1/2007	6/30/2016	SCS	Electrical Services (utility)	Bear Valley		Y	\$ -													\$ -
14	Auto Park Sign	Property Maintenance	6/1/2007	6/30/2016	Verizon	DSL Service	Bear Valley		Y	\$ -													\$ -
16	Successor Agency personnel	Admin Costs	7/1/2016	6/30/2017	City of Victorville	wages, benefits, PERS, WIC	Bear Valley	276,046	N	\$ 276,046						138,023				138,023			\$ 138,023
17	Successor Agency admin	Admin Costs	7/1/2016	6/30/2017	City of Victorville	indirect cost allocation for SA	Bear Valley	41,000	N	\$ 41,000						20,500				20,500			\$ 20,500
18	SA Office supplies etc.	Admin Costs	7/1/2016	6/30/2017	Staples, Xerox, etc.	paper, office supplies, postage, copier costs	Bear Valley	3,000	N	\$ 3,000						1,500				1,500			\$ 1,500
19	Training and Education	Admin Costs	7/1/2016	6/30/2017	Unknown vendor(s)	travel/training for SA/OB matters	Bear Valley	6,000	N	\$ 6,000						3,000				3,000			\$ 3,000
21	Successor Agency admin	Admin Costs	7/1/2016	6/30/2017	Green, de Borthowsky & Quintanilla	Attorney - SA/Dissolution matters	Bear Valley	20,000	N	\$ 20,000						10,000				10,000			\$ 10,000
22	Loan from SCLAA to Old Town Project Area	Third-Party Loans	7/21/2009	7/21/2014	Southern California Logistics Authority	Loan for Old Town Land Acquisitions	Bear Valley	4,621,426	N	\$ 4,621,426										4,621,426			\$ 4,621,426
30	Project legal costs	Legal	7/1/2016	6/30/2017	Green, de Borthowsky & Quintanilla	Project specific legal costs	Bear Valley	60,000	N	\$ 60,000					30,000					30,000			\$ 30,000
34	Special Assessments on SA properties	Property Maintenance	7/25/2013	7/1/2033	City of Victorville	Street Light Assessment District taxes	Bear Valley	3,200	N	\$ 3,200					3,200								\$ -
35	Vict RDA Series 2002A, 2003A, 2003B, 2006A Tax Allocation Bonds	Fees	8/22/2002	12/1/2036	BLX	Arbitrage fees for bonds	Bear Valley	3,000	N	\$ 3,000					3,000								\$ -
37	Pass-Through Payments for SBCESS per Cooperation Agreement	Miscellaneous	4/30/1993	6/30/2016	San Bernardino County Superintendent of Schools	Prior Year Pass-Through Payments Owed Pursuant to 1993 Cooperation Agreement for FY 2008/09 through 2010/11 (Pre-Dissolution)	Bear Valley		Y	\$ -													\$ -
38	Pass-Through Payments for VVCCD per Cooperation Agreement	Miscellaneous	4/30/1993	6/30/2016	Victor Valley Community College District	Prior Year Pass-Through Payments Owed Pursuant to 1993 Cooperation Agreement for FY 2008/09 through 2010/11 (Pre-Dissolution)	Bear Valley		Y	\$ -													\$ -
39	Pass-Through Payments for VESD per Cooperation Agreement	Miscellaneous	4/30/1993	6/30/2016	Victor Elementary School District	Prior Year Pass-Through Payments Owed Pursuant to 1993 Cooperation Agreement for FY 2008/09 through 2010/11 (Pre-Dissolution)	Bear Valley		Y	\$ -													\$ -
43	Pass-Through Payments for VVUHS per Cooperation Agreement	Miscellaneous	4/30/1993	6/30/2016	Victor Valley Union High School District	Prior Year Pass-Through Payments Owed Pursuant to 1993 Cooperation Agreement for FY 2008/09 through 2010/11 (Pre-Dissolution)	Bear Valley		Y	\$ -													\$ -
47	OB legal and financial advisors	Admin Costs	7/1/2016	6/30/2017	Unknown vendor(s)	Overnight Board legal counsel and/or consultants	Bear Valley	100,000	N	\$ 100,000						50,000				50,000			\$ 50,000
48	Unfunded RDA employee liabilities	Unfunded Liabilities	2/1/2012	6/30/2016	City of Victorville	Unfunded benefit obligations as of 2/1/12 for former RDA employees	Bear Valley		Y	\$ -													\$ -
49	SA Contract Services	Property Dispositions	7/1/2016	6/30/2017	Unknown vendor(s)	apportionable for LRPMP transactions	Bear Valley	25,000	N	\$ 25,000				15,000						10,000			\$ 10,000
50	Audit	Admin Costs	7/1/2016	6/30/2017	Davis Farr, LLP	HAS 34177(n) audit/component unit audit	Bear Valley	20,000	N	\$ 20,000						11,000				9,000			\$ 9,000
51	SA Contract Services	Admin Costs	7/1/2016	6/30/2017	Unknown vendor(s)	Prepare report of Unfunded pension liabilities for former RDA employees	Bear Valley	25,000	N	\$ 25,000						15,000				10,000			\$ 10,000

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