RESOLUTION NO. OB-VRDA-15-006

RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE VICTORVILLE REDEVELOPMENT AGENCY ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 FOR THE PERIOD COMMENCING ON JANUARY 1, 2016 AND ENDING ON JUNE 30, 2016

WHEREAS, pursuant to Health and Safety Code section 34172, the Victorville Redevelopment Agency is deemed dissolved; and

WHEREAS, pursuant to Resolution No. 12-005, the City Council of the City of Victorville confirmed that the City of Victorville shall serve as the successor agency to the Redevelopment Agency (the "Successor Agency"); and

WHEREAS, pursuant to Health and Safety Code section 34177 ("Section 34177"), a successor agency is required to adopt a Recognized Obligation Payment Schedule that lists all of the obligations that are considered enforceable within the meaning of Health and Safety Code Section 34171(d); and

WHEREAS, pursuant to Health and Safety Code section 34177(a)(3), the Successor Agency is prohibited from making a payment unless it is listed on an adopted Recognized Obligation Payment Schedule; and

WHEREAS, pursuant to Health and Safety Code section 34179(a), each Successor Agency shall have an Oversight Board; and

WHEREAS, pursuant to Health and Safety Code section 34177(l)(2)(B), the Recognized Obligation Payment Schedule must be submitted to and duly approved by the Oversight Board; and

WHEREAS, pursuant to Health and Safety Code section 34177(j), a successor agency is required to prepare a proposed administrative budget and submit it to the Oversight Board for its approval.

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE VICTORVILLE REDEVELOPMENT AGENCY DOES HEREBY FIND, RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. Recitals

The Recitals set forth above are true and correct and incorporated herein by reference.

Section 2. Adoption of Recognized Obligation Payment Schedule and Administrative Budget

In accordance with Health and Safety Code Section 34177, and based on the Recitals set forth above, the Oversight Board for the Successor Agency (the "Oversight Board") hereby approves and adopts the Recognized Obligation Payment Schedule and Administrative Budget attached hereto as Exhibit "A", and incorporated herein by this reference.

Section 3. Implementation

The Oversight Board hereby authorizes and directs the Successor Agency's Executive Director, or his or her designee, to: (1) post the Recognized Obligation Payment Schedule on the Successor Agency and/or the City's websites; (2) submit to, by mail or electronic means, the County Auditor-Controller, the Department of Finance, and the State Controller; and (3) to execute and deliver such documents and instruments and to do such things which may be necessary or proper to effectuate the purposes of this Resolution and to implement the Recognized Obligation Payment Schedule and Administrative Budget.

Section 4. CEQA

The Oversight Board, under Title 14 of the California Code of Regulations, Section 15378(b)(4), that this Resolution is exempt from the requirements of the California Environmental Quality Act ("CEQA") in that it is not a "project," but instead consists of the continuation of a governmental funding mechanism for potential future projects and programs, and does not commit funds to any specific project or program.

Section 5. Effective Date

This Resolution shall take effect five days after its adoption.

Section 6. Certification

The Oversight Board Secretary shall certify to the passage and adoption of this Resolution; shall enter the same in the book of original Resolutions of the Oversight Board; and shall make a minute of passage and adoption thereof in the records of the proceedings of the Oversight Board, in the minutes of the meeting at which this Resolution is passed and adopted.

Resolution No. OB-VRDA-15-006

PASSED, APPROVED AND ADOPTED this 15th day of SEPTEMBER, 2015.

Chairman of the Oversight Board for the Successor Agency to the Victorville Redevelopment Agency

ATTEST:

Secretary to the Oversight Board for the Successor Agency to the Victorville

Redevelopment Agency

APPROVED AS TO FORM:

SIGNED IN COUNTERPART

Counsel to the Oversight Board for the Successor Agency to the Victorville Redevelopment Agency

I, HEIDI ROCHE, Secretary to the Oversight Board for the Successor Agency to the Victorville Redevelopment Agency, DO HEREBY CERTIFY that the foregoing is a true and correct copy of Resolution No. OB-VRDA-15-006 which was adopted at a meeting held on the 15th day of September, 2015, by the following roll call vote, to wit:

AYES: Board Members Metzler, Robertson, Lindsay and Hardy

NOES: Board Member Betts

ABSENT: Board Members O'Toole and Tuckerman

ABSTAIN: None

SECRETARY TO THE OVERSIGHT BOARD FOR THE

SUCCESSOR AGENCY TO VICTORVILLE

REDEVELOPMENT AGENCY

Resolution No. OB-VRDA-15-006

PASSED, APPROVED AND ADOPTED this 15th day of SEPTEMBER, 2015.

SIGNED IN COUNTERPART

Chairman of the Oversight Board for the Successor Agency to the Victorville Redevelopment Agency

ATTEST:

SIGNED IN COUNTERPART

Secretary to the Oversight Board for the Successor Agency to the Victorville Redevelopment Agency

APPROVED AS TO FORM:

Counsel to the Oversight Board for the Successor Agency to the Victorville Redevelopment Agency

I, HEIDI ROCHE, Secretary to the Oversight Board for the Successor Agency to the Victorville Redevelopment Agency, DO HEREBY CERTIFY that the foregoing is a true and correct copy of Resolution No. OB-VRDA-15-006 which was adopted at a meeting held on the 15th day of September, 2015, by the following roll call vote, to wit:

AYES:

Board Members Metzler, Robertson, Lindsay and Hardy

NOES:

Board Member Betts

ABSENT:

Board Members O'Toole and Tuckerman

ABSTAIN:

None

SIGNED IN COUNTERPART

SECRETARY TO THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO VICTORVILLE REDEVELOPMENT AGENCY

EXHIBIT "A"

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 15-16B), INCLUDING ADMINISTRATIVE BUDGET

[SEE ATTACHED]

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary Filed for the January 1, 2016 through June 30, 2016 Period

Name	of Successor Agency:	Victorville						
Name	of County:	San Bernardino						
Curre	nt Period Requested Fun	ding for Outstanding Debt or Oblig	gation				Six-	Month Total
A	Enforceable Obligation Funding Sources (B+C	ns Funded with Non-Redevelopme C+D):	nt Property Tax	c Trust Fu	und (RPTTF)		\$	84,000
В	Bond Proceeds Fun	ding (ROPS Detail)						· · · · ·
С	Reserve Balance Fu	ınding (ROPS Detail)						<u>-</u>
D	Other Funding (ROF	'S Detail)						84,000
E	Enforceable Obligation	ns Funded with RPTTF Funding (F	+G):				\$	6,535,441
F	Non-Administrative	Costs (ROPS Detail)						6,285,441
G	Administrative Costs	(ROPS Detail)						250,000
Н	Total Current Period E	nforceable Obligations (A+E):					\$	6,619,441
Succe	ssor Agency Self-Report	ted Prior Period Adjustment to Cur	rent Period RP	TTF Requ	uested Funding		NAME OF TAXABLE PARTY.	A
ı	Enforceable Obligations	funded with RPTTF (E):						6,535,441
J	Less Prior Period Adjust	tment (Report of Prior Period Adjustm	nents Column S)				(46,784)
K	Adjusted Current Perio	od RPTTF Requested Funding (I-J)					\$	6,488,657
Count	y Auditor Controller Rep	orted Prior Period Adjustment to C	urrent Period	RPTTF R	equested Fundi	ng		
L	Enforceable Obligations	funded with RPTTF (E):						6,535,441
M	Less Prior Period Adjust	tment (Report of Prior Period Adjustm	ients Column A	A)				
N	Adjusted Current Perio	od RPTTF Requested Funding (L-M)					6,535,441
Pursua hereby	certify that the above is a	Chairman: f the Health and Safety code, I true and accurate Recognized the above named agency.	Nam		Setzler -	, Chairp	C	Title S24- Date

Victorville Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail January 1, 2016 through June 30, 2016 (Report Amounts in Whole Dollars)

	В	С	D	E	F	G	н		J	к	L	м	N	0		P
												Funding Source				
										Non-Redev	elopment Property T (Non-RPTTF)	ex Trust Fund	RPT	ΓF		
n #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation \$ 88,732,072	Retired		Reserve Balance	Other Funds 84,000	Non-Admin \$ 6,285,441	Admin 250,000		Month Total
	Vict RDA Series 2002A, 2003A, 2003B, 2008A Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	8/22/2002	12/1/2031	The Bank of New York Trust Company N.A.	RDA Non-Housing Bond Issues	Bear Valley	62,036,208	N				1,029,123			1,029,1
	Vict RDA Series 2002A, 2003A, 2003B, 2006A Tax Allocation Bonds	Fees	8/22/2002	12/1/2031	The Bank of New York Trust Company N.A.	Fiscal Agents Fee	Bear Valley	12,000	N				12,000		•	12,0
	Vict RDA Series 2002A, 2003A, 2003B, 2008A Tax Allocation Bonds	Fees	8/22/2002	12/1/2031	RSG, Inc.	Continuing Disclosure Report	Bear Valley	3,000	N				3,000			3,0
4	Northgate Apartments	Business Incentive Agreements	7/15/2005	10/1/2034	National Core (formerly So Calif Housing Develop	Aff Housing Agmt/Operational Subsidy	Bear Valley	5,000,000	N				125,000	20.0000		125,0
5	Desert Plazas OPA	OPA/DDA/Constructi	11/18/2008	12/31/2016		Public Improvements Reimbursement -	Bear Valley	4,507,420	N							
7	Foxborough Rall	Property Maintenance	9/1/2008	6/30/2016	Wilson & Company	Rail Inspection as required by BNSF	Bear Valley	5,400	N				5,400		\$	5,4
8	Foxborough Rall	Property Maintenance	9/1/2008	6/30/2016	Wilson & Company and subcontractors	Rail maintenance & repair as required by BNSF ITA	Bear Valley	4,484,405	N				100,000			100,0
9		Admin Costs	7/1/2015	12/31/2015	Mayer Hoffman McCann	H&S 34177(n) audit/component unit	Bear Valley	15,000	N	e e e e e e e e e e e e e e e e e e e					5	
10	Auto Park Association	Business incentive Agreements	1/1/2011	6/30/2016	Auto Park at Valley Center Association	Agency funds per Assoc Agmt	Bear Valley	103,698	N			53,700	49,998			103,6
11	Auto Park Sign	Property Maintenance	8/19/2009	6/30/2016	Visual Marketing Concepts	Programming for LED	Bear Valley	4,800	N			4,800			1	4,8
12	Auto Park Sign	Property Maintenance	10/28/2008	6/30/2016	Quiel Bros.Sign	Sign Repair and Maintenance	Bear Valley	12,000	N	-8		12,000				12,00
13	Auto Park Sign	Property Maintenance	5/7/2007	6/30/2016	SCE	Electrical Services (utility)	Bear Valley	12,000				12,000				12,00
14		Property Maintenance	5/7/2007	6/30/2016	Vertzon	DSL Service	Bear Valley	1,500				1,500			Age and	(1.5 (2.1)(2.1)
16	Successor Agency personnel	Admin Costs	1/1/2016	6/30/2016	City of Victorville	wages, benefits, PERS, W/C	Bear Valley	121,753						121,753	8	121,7
	Successor Agency admin	Admin Costs	1/1/2016	6/30/2016	City of Victorville	Indirect cost allocation for SA	Bear Valley	30,000						30,000 1,500		30,0
18	SA Office supplies etc	Admin Costs	1/1/2016	6/30/2016	Staples, Xerox, etc.	paper, office supplies, postage, copier costs		1,500	N					3,000	SALES.	3,00
	Training and Education SA Contract-Services	Admin Costs Property	1/1/2016 1/1/2018 -	6/30/2016 6/30/2016	Unknown vendor(s)	travel/training for SA/OB matters appraisate for LRPMP transactions	Bear Valley Bear Valley	3,000	N				20,000	3,000	180	20,0
21	Successor Agency admin	Admin Costs	1/1/2016	6/30/2016	Green, de Bortnowsky & Quintanilla	Attorney - SA/Dissolution matters	Bear Valley	30,000	N					30,000	\$	30,0
		Third-Party Loans	7/21/2009	7/21/2014	Southern California Logistics Airport Authority	Loan for Old Town Land Acquisitions	Old Town	4,681,426	N	V-0,000			4,681,426			4,681,4
	Project Area Project legal costs	Legal	1/1/2016	6/30/2018		Project specific legal costs	Bear Valley	10,000	N				10,000			10,0
	Special Assessments on SA properties	Property Maintenance	7/25/2013	7/1/2033	City of Victorville	Street Light Assessment District taxes	Bear Valley		N						1000	
35	Vict RDA Series 2002A, 2003A, 2003B, 2008A Tax Allocation Bonds	Fees	8/22/2002	12/1/2031	BLX	Arbitrage fees for bonds	Bear Valley		N							
	Pass-Through Payments for SBCSS per Cooperation Agreement	Miscellaneous	4/30/1993	6/30/2016	San Bernardino County Superintendent of Schools	Prior Year Pass-Through Payments Owed Pursuant to 1993 Cooperation Agreement for FY 2008/09 through 2010/11 (Pre-Dissolution)	Bear Valley	196,396								
Mi	Pass-Through Payments for VVCCD per Cooperation Agreement	Miscellaneous	4/30/1993	6/30/2016	Victor Valley Community College District	Prior Year Pass-Through Payments Owed Pursuant to 1993 Cooperation Agreement for FY 2008/09 through 2010/11 (Pre-Dissolution)	Bear Valley	1,125,258	N							

Victorville Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail January 1, 2016 through June 30, 2016 (Report Amounts in Whole Dollars)

	В	С	D	E	F	G	н	1	J	к	L	M	N	0	P	
											Funding Source					
							i di			Non-Redev	relopment Property Tax Trust Fund (Non-RPTTF)		RP	lie.	1	
#		Obligation Type	Contract/Agreement Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Tota	
	Pass-Through Payments for VESD per Cooperation Agreement	Miscellaneous	4/30/1993	6/30/2016	Victor Elementary School District	Prior Year Pass-Through Payments Owed Pursuant to 1993 Cooperation Agreement for FY 2008/09 through 2010/11 (Pre-Dissolution)	Bear Valley	4,201,665	N							
#	Pass-Through Payments for VVUHDS per Cooperation Agreement	Miscellaneous	4/30/1993	6/30/2016	Victor Valley Union High School District	Prior Year Pase-Through Payments Owed Pursuant to 1993 Cooperation Agreement for FY 2008/09 through 2010/11 (Pre-Dissolution)	Bear Valley	1,769,419	N							
48	Fannie Mee grant (unds tembursement	Miscellaneous	5/8/2013	5/8/2013	City of Victobalie	Reimbursement for grant funds remitted to state in error	Beer Valley	90,985			1					
47	OB legal and financial advisors	Admin Costs	1/1/2016	6/30/2016	Unknown vendor(s)	Oversight Board legal counsel and/or consultants	Bear Valley	63,747	N		Contract of the Contract of th			63,747	\$ 63,7	
48	Unfunded RDA employee liabilities	Unfunded Liabilities	2/1/2012	6/30/2016	City of Victorville	Unfunded benefit obligations as of 2/1/12 for former RDA employees	Bear Valley	249,494				3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	249,494		\$ 249,4	
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	Victorville Recognized Obligation Payment Schedule (ROPS 15-16B) - Notes January 1, 2016 through June 30, 2016								
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tem#	Notes/Comments								
48	Funds to reimburse the City of Victorville for former RDA employees' benefit liabilities (vacation and sick) unfunded as of the RDA dissolution date								
-									

Victorville Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances (Report Amounts in Whole Dollars)

Α	В	c	D	E	F	G	н	,
		Bond P	roceeds	Reserve	Balance	Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before on or after 12/31/10 01/01/11		Prior ROPS period balances and DDR RPTTF balances retained Prior ROPS RPTTF distributed as reserve for future period(s)		Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
OI	PS 14-15B Actuals (01/01/15 - 06/30/15)							
1	Beginning Available Cash Balance (Actual 01/01/15)						1,466,031	
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	11-				2,614,786	3,874,386	G2=\$78K auto park, \$2,536,786 vveda. H2=\$3,871,134 rpttf, \$3,252 interest.
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q					2,614,786	4,835,475	
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		-					
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S			No entry required			46,784	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)		\$	\$		\$ -	\$ 458,158	
201	PS 15-16A Estimate (07/01/15 - 12/31/15)							
	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -		s .		\$	\$ 504,942	
	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015						2,414,339	
9	Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)				·	90,000	8,654,626	
	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)			\$.	\$	\$ (90,000)	\$ (5,735,345)	-

Victorville Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (ε
(Report Amounts in Whole Dollars)

(Report Amounts in Whole Dollars) ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller. D Non-RPTTF Expenditures **RPTTF Expenditures** Net SA Non-Admi and Admin PPA (Amount Used to Offset ROPS 15-16B **Bond Proceeds** Reserve Balance Other Funds Non-Admin Requested RPTTF) Admin Difference Available Available (If total actual RPTTF RPTTF (ROPS 14-15B Difference (ROPS 14-15B exceeds total istributed + all other Net Lesser of (If K is less than L listributed + all othe Not Lesser of authorized, the Project Name available as of Authorized / the difference is available as of Authorized / total difference is **Net Difference** item # **Debt Obligation** Authorized Actual Authorized Actual Authorized Authorized 01/1/15) Available zeroì 01/1/15) Available Actual zero) (M+R) 163,842 149,142 \$ 13,848,115 \$ 2,614,786 9,403,974 3,871,134 3,871,134 4,686,333 32,084 163,842 163,842 14,700 46,784 1,056,633 1,056,633 1,056,633 1 Vict RDA Series 1,056,633 12,000 12,000 9,351 9,351 2 Vict RDA Series 7,500 7,500 12,752 3 Vict RDA Series 2002A, 2003A, 2003B, 2006A Tax Allocation Bonds 125,000 125,000 125,000 125,000 Northgate Apartments 5 Desert Plazas OPA 7 Foxborough Rail 5,400 5,400 100,000 5,400 5,400 6,260 8 Foxborough Rail 9 Audit 49,998 49.998 49.998 59,964 46.667 10 Auto Park 4,800 11 Auto Park Sign 12,488 11,676 12,000 12 Auto Park Sign 13 Auto Park Sign 14 Auto Park Sign 1,560 88,446 16 Successor Agency personnel 29,468 Successor Agency 2,149 18 SA Office supplies 834 19 Training and Education 20 SA Contract Services 21,985 21 Successor Agency admin 1,409,969 \$ 1,409,969 2.252.000 \$ 22 Loan from SCLAA 6,942,809 to Old Town Project 23 SCI AA Series 2005A, 2008 (4),2007, 2008A Tax Allocation Bonds
24 SCLAA Housing 1,364,351 1,364,351 Series 2006, 2007 Bonds 25 SCLAA Series 7,558,689 1,141,536 2005A, 2006 (4),2007, 2008A Tax Allocation Bonds 13,518 60,000 26 SCLA non-housing and housing bonds 14.381 8,500 SCLA non-housing and housing bonds 30,000 30,000 30,000 17,733 33 Project legal costs 34 Special properties 35 Vict RDA Series 5,000 5,000 5,000 5,000 5,000 2002A, 2003A. 2003B, 2006A Tax

Allocation Bonds

Victorville Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (ε
(Report Amounts in Whole Dollars)

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller. Non-RPTTF Expenditures **RPTTF Expenditures** Net SA Non-Admir and Admin PPA (Amount Used to Offset ROPS 15-16B Bond Proceeds Reserve Balance Other Funds Non-Admin Requested RPTTF) Admin Difference Available Available (If total actual RPTTF RPTTE (ROPS 14-15B Difference (ROPS 14-15B exceeds total distributed + all other Net Lesser of (If K is less than L distributed + all other Not I awar of authorized, the Authorized / Available Project Name / available as of the difference is available as of Authorized / total difference is **Net Difference Debt Obligation** Authorized Actual Authorized Actual Authorized Actual Authorized 01/1/15) Actual zero) 01/1/15) Available 28ro) (M+R) 163,842 3.871.134 \$ 13,848,115 \$ 2,614,786 9,403,974 3,871,134 4.686,333 32,084 163,842 163,842 149,142 14,700 46,784 SCLA non-housing and housing bonds 29,921 29,921 37 Pass-Through Payments for SBCSS per Cooperation Agreement Pass-Through Payments for VVCCD per Cooperation Agreement 39 Pass-Through 568,068 \$ 568,068 568,068 568,068 Payments for VESD per Cooperation Agreement 40 AB 1290 Pass-Through Payments Owed From Prior Years 41 AB 1290 Pass-Through Payments Owed From Prior Years 42 AB 1290 Pass-Through Payments Owed From Prior 471,645 471,645 \$ 471,645 471,645 43 Pass-Through Payments for VVUHDS per Cooperation Agreement 44 VVEDA JPA 45 SCLAA Series 4,761,575 2007, 2008A Tax Allocation Bonds